

**CITY OF PANAMA CITY BEACH  
FIREFIGHTERS' RETIREMENT TRUST FUND  
FISCAL YEAR 2018-2019 BUDGET**

Account Description	Prior Year Actual Expense (2016- 2017)	% Total Admin	Estimated Expense (2017- 2018)	Next Fiscal Year Budget (2018- 2019)	% Total Budget
<b>Plan Expense:</b>					
Actuary	\$15,894	24.66%	\$16,000	\$17,500	23.38%
Attorney/Legal	\$2,240	3.47%	\$4,500	\$5,000	6.67%
IME Physician Fees	\$0	0.00%	\$0	\$0	0.00%
Management Fees	\$42,724	66.28%	\$43,000	\$45,000	60.12%
<b>Subtotal:</b>	<b>\$60,856</b>	<b>94.40%</b>	<b>\$63,500</b>	<b>\$67,500</b>	<b>90.17%</b>
<b>Trustee Expenses:</b>					
Dues and Subscriptions	\$600	0.93%	\$600	\$600	0.80%
Travel and Education	\$0	0.00%	\$0	\$3,500	4.68%
<b>Subtotal:</b>	<b>\$600</b>	<b>0.94%</b>	<b>\$600</b>	<b>\$4,100</b>	<b>5.48%</b>
<b>Other Plan Expenses:</b>					
Insurance	\$3,004	4.66%	\$3,004	\$3,250	4.34%
Miscellaneous	\$0	0.00%	\$0	\$0	0.00%
<b>Subtotal:</b>	<b>\$3,004</b>	<b>4.66%</b>	<b>\$3,004</b>	<b>\$3,250</b>	<b>4.34%</b>
<b>TOTAL:</b>	<b>\$64,460</b>	<b>100.00%</b>	<b>\$67,104</b>	<b>\$74,850</b>	<b>100.00%</b>

4.10%

11.54%

**FY2018-2019 Budget  
Adopted 8/30/18**