

# **PANAMA CITY BEACH CITY COUNCIL BUDGET WORKSHOP AGENDA**

NOTE: AT EACH OF ITS REGULAR OR SPECIAL MEETINGS, THE CITY COUNCIL ALSO SITS, EX-OFFICIO, AS THE CITY OF PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY AND MAY CONSIDER ITEMS AND TAKE ACTION IN THAT LATTER CAPACITY.


SPECIAL MEETING DATE: September 13, 2018  
MEETING TIME: 4:00 P.M

- I. INVOCATION- COUNCILMAN CHESTER
- II. PLEDGE OF ALLEGIANCE- COUNCILMAN CHESTER
- III. PUBLIC HEARING FOR THE UTILITY FUND
- IV. ACTUARIALLY DETERMINED RETIREMENT CONTRIBUTION  
PERCENTAGES
- V. ADJOURNMENT

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PAUL CASTO	_X_
PHIL CHESTER	_X_
GEOFF MCCONNELL	_X_
HECTOR SOLIS	_X_
MIKE THOMAS	_X_

I certify that the Council members listed above have been contacted and made aware of the items on this agenda.

	9-6-18
_____ City Clerk	_____ Date

IN AN EFFORT TO CONDUCT YOUR COUNCIL MEETINGS IN AN ORDERLY AND EXPEDIENT MANNER, WE RESPECTFULLY REQUEST THAT YOU WAIT UNTIL THE CHAIR RECOGNIZES YOU TO SPEAK, THEN COME TO THE PODIUM AND STATE YOUR NAME AND ADDRESS FOR THE RECORD.

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E-mailed to following interested parties and posted on the website: 9/11/18, 2 P.M.

NOTE; COPIES OF THE AGENDA ITEMS ARE POSTED ON THE CITY'S WEBSITE [WWW.PCBGOV.COM](http://WWW.PCBGOV.COM) . THIS MEETING WILL BE LIVE-STREAMED ON THE CITY WEBSITE AND FACEBOOK PAGE "CITY OF PANAMA CITY BEACH-GOVERNMENT".

NOTE: ONE OR MORE MEMBERS OF OTHER BOARDS MAY ATTEND AND SPEAK AT THIS MEETING.

If a person decides to appeal any decision made by the City Council with respect to any matter considered at the meeting, if an appeal is available, such person will need a record of the proceeding, and such person may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is based. Sec. 286.0105, FS (1995)

RESOLUTION NO. 18-

A RESOLUTION AMENDING THE BUDGET FOR THE CITY OF  
PANAMA CITY BEACH, FLORIDA FOR THE FISCAL YEAR 2017-2018  
APPROPRIATING REVENUES AND PROVIDING AN EFFECTIVE DATE.

Section 1. The following budget is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning 1 October, 2017, and ending 30 September, 2018

UTILITY FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$65,309,663.00</u>
<u>ESTIMATED INCOME</u>	<u>\$37,506,893.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$102,816,556.00</u>
<u>EXPENDITURES</u>	
<u>WATER</u>	<u>\$16,466,721.00</u>
<u>WASTEWATER</u>	<u>\$13,477,691.00</u>
<u>STORMWATER</u>	<u>\$2,589,908.00</u>
<u>DEBT SERVICE</u>	<u>\$3,023,445.00</u>
<u>TOTAL EXPENDITURES</u>	<u>\$35,557,765.00</u>
<u>INTERFUND TRANSFER TO GENERAL FUND</u>	<u>\$100,000.00</u>
<u>RESERVES ACCRUED COMPENSATED ABSENCES</u>	<u>\$271,015.00</u>
<u>RESERVES RESTRICTED FUNDS</u>	<u>\$21,060,074.00</u>
<u>RESERVES AVAILABLE FOR EXPENDITURES</u>	<u>\$45,827,702.00</u>
<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$102,816,556.00</u>

**RESOLUTION NO. 18-**  
**A RESOLUTION ESTABLISHING THE BUDGET FOR THE CITY OF**  
**PANAMA CITY BEACH, FLORIDA FOR THE FISCAL YEAR 2018-2019**  
**APPROPRIATING REVENUES AND PROVIDING AN EFFECTIVE DATE.**

Section 1. The following budget is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning 1 October, 2018, and ending 30 September, 2019

**UTILITY FUND**

<b><u>CASH BALANCES BROUGHT FORWARD</u></b>	<b><u>\$67,158,791.00</u></b>
<b><u>ESTIMATED INCOME</u></b>	<b><u>\$37,586,930.00</u></b>
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$104,745,721.00</u></b>

**EXPENDITURES**

<b><u>WATER</u></b>	<b><u>\$22,906,701.00</u></b>
<b><u>WASTEWATER</u></b>	<b><u>\$20,594,090.00</u></b>
<b><u>STORMWATER</u></b>	<b><u>\$3,179,032.00</u></b>
<b><u>DEBT SERVICE</u></b>	<b><u>\$3,022,215.00</u></b>
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>\$49,702,038.00</u></b>

<b><u>INTERFUND TRANSFER TO GENERAL FUND</u></b>	<b><u>\$100,000.00</u></b>
<b><u>RESERVES ACCRUED COMPENSATED ABSENCES</u></b>	<b><u>\$450,000.00</u></b>
<b><u>RESERVES RESTRICTED FUNDS</u></b>	<b><u>\$17,192,961.00</u></b>
<b><u>RESERVES AVAILABLE FOR EXPENDITURES</u></b>	<b><u>\$37,300,722.00</u></b>

<b><u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u></b>	<b><u>\$104,745,721.00</u></b>
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**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET  
UTILITY FUND INCOME AND NON-REVENUE**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
401-0000-329.40-00	<u>Variance Fees</u>	\$0.00	\$150.00	\$0.00
401-0000-329.60-00	<u>Driveway Connections</u>	\$7,500.00	\$9,200.00	\$8,000.00
401-0000-331.39-10	<u>Federal Grants DEM Gulf Highlands</u>	\$0.00	\$369,795.00	\$148,630.00
401-0000-334.50-00	<u>State Grants NWFL Mgmt Reclaimed</u>	\$0.00	\$0.00	\$50,000.00
401-0000-343.30-00	<u>Water Tap On Fee</u>	\$205,000.00	\$315,000.00	\$315,000.00
401-0000-343.31-00	<u>Water Sales</u>	\$15,940,000.00	\$16,140,000.00	\$16,140,000.00
401-0000-343.32-00	<u>Water Sales / Sprinklers</u>	\$2,185,000.00	\$2,140,000.00	\$2,140,000.00
401-0000-343.50-00	<u>Sewer Tap On Fee</u>	\$28,000.00	\$50,000.00	\$50,000.00
401-0000-343.51-00	<u>Sewer Sales</u>	\$12,370,000.00	\$12,540,000.00	\$12,790,000.00
401-0000-343.55-00	<u>Sewer System Supplies</u>	\$0.00	\$195.00	\$100.00
401-0000-343.56-00	<u>Private LS Pump Outs</u>	\$0.00	\$500.00	\$500.00
401-0000-343.58-00	<u>Reuse Water Sales</u>	\$485,000.00	\$490,000.00	\$500,000.00
401-0000-343.69-00	<u>Reactivation / Reset Fee</u>	\$90,000.00	\$90,000.00	\$90,000.00
401-0000-343.90-00	<u>Stormwater Fees</u>	\$1,520,000.00	\$1,536,933.00	\$1,654,500.00
401-0000-343.91-00	<u>Leachate</u>	\$117,000.00	\$149,000.00	\$120,000.00
401-0000-344.90-70	<u>Charges for Printed Materials</u>	\$150.00	\$200.00	\$200.00
401-0000-359.70-00	<u>Penalties / Late Payments</u>	\$400,000.00	\$390,000.00	\$375,000.00
401-0000-361.10-00	<u>Interest Earnings Unrestricted</u>	\$100,000.00	\$450,000.00	\$575,000.00
401-0000-361.11-00	<u>Interest Earnings Restricted</u>	\$40,000.00	\$165,500.00	\$135,000.00
401-0000-362.20-00	<u>Tag Office Rental</u>	\$37,080.00	\$21,630.00	\$0.00
401-0000-363.23-10	<u>Water Impact Fees</u>	\$500,000.00	\$450,000.00	\$337,500.00
401-0000-363.23-20	<u>Sewer Impact Fees</u>	\$1,800,000.00	\$1,500,000.00	\$2,025,000.00
401-0000-364.20-00	<u>Proceeds from Asset Dispositions</u>	\$20,000.00	\$594,000.00	\$30,000.00
401-0000-365.10-00	<u>Surplus Mat'ls and Scrap</u>	\$10,000.00	\$10,500.00	\$10,500.00
401-0000-366.20-00	<u>Contributions 3rd Party</u>	\$0.00	\$400.00	\$0.00
401-0000-369.01-00	<u>Administrative Fees</u>	\$12,500.00	\$18,000.00	\$18,000.00
401-0000-369.03-00	<u>Engineering Review Fees Wtr &amp; Swr</u>	\$30,000.00	\$45,000.00	\$45,000.00
401-0000-369.04-00	<u>Engineering Review Fees SW</u>	\$7,500.00	\$7,000.00	\$7,000.00
401-0000-369.05-00	<u>Stormwater Mitigation App Fees</u>	\$0.00	\$0.00	\$2,000.00
401-0000-369.90-10	<u>Miscellaneous</u>	\$15,000.00	\$23,000.00	\$20,000.00
401-0000-389.41-00	<u>Grants and Donations FMIT</u>	\$0.00	\$890.00	\$0.00
401-0000-389.90-10	<u>Cash Carry Forward Unrestricted</u>	\$41,769,369.00	\$44,535,237.00	\$46,098,717.00
401-0000-389.90-70	<u>Cash Carry Forward Restricted</u>	\$19,998,986.00	\$20,774,426.00	\$21,060,074.00
<b>TOTAL INCOME AND NON-REVENUE</b>		<b>\$97,688,085.00</b>	<b>\$102,816,556.00</b>	<b>\$104,745,721.00</b>
			5.25%	1.88%
				7.22%

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**

**DEPARTMENT : WATER**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
<b>PERSONAL SERVICES</b>				
401-3300-533.12-10	<u>Salaries Regular</u>	<u>\$1,952,000.00</u>	<u>\$1,900,000.00</u>	<u>\$1,905,000.00</u>
401-3300-533.13-10	<u>Salaries No Pension</u>	<u>\$0.00</u>	<u>\$800.00</u>	<u>\$2,000.00</u>
401-3300-533.14-10	<u>Salaries Overtime</u>	<u>\$97,500.00</u>	<u>\$97,500.00</u>	<u>\$99,500.00</u>
401-3300-533.15-10	<u>Salaries Special</u>	<u>\$15,000.00</u>	<u>\$14,421.00</u>	<u>\$14,800.00</u>
401-3300-533.15-20	<u>Vehicle Expense</u>	<u>\$6,000.00</u>	<u>\$5,900.00</u>	<u>\$3,800.00</u>
401-3300-533.15-30	<u>Incentive Pay</u>	<u>\$6,300.00</u>	<u>\$6,300.00</u>	<u>\$6,300.00</u>
401-3300-533.21-10	<u>Matching FICA</u>	<u>\$158,875.00</u>	<u>\$150,000.00</u>	<u>\$155,402.00</u>
401-3300-533.22-10	<u>Retirement</u>	<u>\$159,699.00</u>	<u>\$155,000.00</u>	<u>\$178,899.00</u>
401-3300-533.23-10	<u>Health Insurance</u>	<u>\$260,000.00</u>	<u>\$230,000.00</u>	<u>\$270,000.00</u>
401-3300-533.23-20	<u>Dental Insurance</u>	<u>\$13,000.00</u>	<u>\$11,000.00</u>	<u>\$15,000.00</u>
401-3300-533.23-30	<u>Life Insurance</u>	<u>\$2,400.00</u>	<u>\$1,900.00</u>	<u>\$5,000.00</u>
401-3300-533.25-10	<u>Unemployment Compensation</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>
<b>TOTAL PERSONAL SERVICES</b>		<b><u>\$2,675,774.00</u></b>	<b><u>\$2,577,821.00</u></b>	<b><u>\$2,660,701.00</u></b>
			-3.66%	3.22%
<b>OPERATING EXPENSES</b>				
401-3300-533.31-10	<u>Professional Legal</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>
401-3300-533.31-20	<u>Professional Medical</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>
401-3300-533.31-30	<u>Professional Engineering/Architect</u>	<u>\$40,000.00</u>	<u>\$40,000.00</u>	<u>\$40,000.00</u>
401-3300-533.31-40	<u>Professional Laboratory Fees</u>	<u>\$35,000.00</u>	<u>\$35,000.00</u>	<u>\$35,000.00</u>
401-3300-533.31-50	<u>Professional Surveying/Plat Review</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>
401-3300-533.31-60	<u>Professional Other</u>	<u>\$50,000.00</u>	<u>\$50,000.00</u>	<u>\$50,000.00</u>
401-3300-533.32-10	<u>Accounting and Auditing</u>	<u>\$20,600.00</u>	<u>\$21,300.00</u>	<u>\$19,800.00</u>
401-3300-533.34-10	<u>Other Contractual Services</u>	<u>\$140,000.00</u>	<u>\$140,000.00</u>	<u>\$140,000.00</u>
401-3300-533.40-10	<u>Travel and Per Diem</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
401-3300-533.41-10	<u>Communication Telephone</u>	<u>\$22,000.00</u>	<u>\$22,000.00</u>	<u>\$22,000.00</u>
401-3300-533.41-20	<u>Communication Other</u>	<u>\$40,000.00</u>	<u>\$45,000.00</u>	<u>\$45,000.00</u>
401-3300-533.41-30	<u>Communication Postage</u>	<u>\$67,000.00</u>	<u>\$67,000.00</u>	<u>\$67,000.00</u>
401-3300-533.41-40	<u>Communication Freight/Express Chg</u>	<u>\$1,000.00</u>	<u>\$1,000.00</u>	<u>\$1,000.00</u>
401-3300-533.43-10	<u>Utilities Electric</u>	<u>\$465,000.00</u>	<u>\$405,000.00</u>	<u>\$465,000.00</u>
401-3300-533.43-20	<u>Utilities Waste Disposal</u>	<u>\$12,000.00</u>	<u>\$12,000.00</u>	<u>\$12,000.00</u>
401-3300-533.43-40	<u>Utilities Water Purchased fr Bay Cty</u>	<u>\$9,040,000.00</u>	<u>\$8,800,000.00</u>	<u>\$9,200,000.00</u>
401-3300-533.44-10	<u>Rentals and Leases</u>	<u>\$30,000.00</u>	<u>\$33,000.00</u>	<u>\$33,000.00</u>
401-3300-533.45-10	<u>Insurance Liability, Property, Etc</u>	<u>\$136,000.00</u>	<u>\$136,000.00</u>	<u>\$136,000.00</u>
401-3300-533.45-30	<u>Insurance Windstorm</u>	<u>\$5,800.00</u>	<u>\$7,900.00</u>	<u>\$8,000.00</u>
401-3300-533.46-10	<u>Repairs and Mte Buildings</u>	<u>\$30,000.00</u>	<u>\$30,000.00</u>	<u>\$30,000.00</u>
401-3300-533.46-20	<u>Repairs and Mte Mach and Equipmt</u>	<u>\$65,000.00</u>	<u>\$65,000.00</u>	<u>\$65,000.00</u>
401-3300-533.46-30	<u>Repairs and Mte Meters</u>	<u>\$55,000.00</u>	<u>\$55,000.00</u>	<u>\$55,000.00</u>
401-3300-533.46-40	<u>Repairs and Mte Fleet</u>	<u>\$28,000.00</u>	<u>\$28,000.00</u>	<u>\$28,000.00</u>
401-3300-533.46-50	<u>Repairs and Mte Other</u>	<u>\$200,000.00</u>	<u>\$210,000.00</u>	<u>\$210,000.00</u>
401-3300-533.47-10	<u>Printing and Binding</u>	<u>\$12,000.00</u>	<u>\$12,000.00</u>	<u>\$12,000.00</u>
401-3300-533.49-10	<u>Other Current Charges</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
401-3300-533.51-10	<u>Office Supplies</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>
401-3300-533.52-10	<u>Operating Supplies</u>	<u>\$115,000.00</u>	<u>\$115,000.00</u>	<u>\$115,000.00</u>
401-3300-533.52-20	<u>Fuel, Oil and Lubricants</u>	<u>\$127,000.00</u>	<u>\$127,000.00</u>	<u>\$127,000.00</u>
401-3300-533.52-30	<u>Water System Supplies</u>	<u>\$350,000.00</u>	<u>\$380,000.00</u>	<u>\$380,000.00</u>
401-3300-533.52-35	<u>Chemicals</u>	<u>\$33,000.00</u>	<u>\$33,000.00</u>	<u>\$33,000.00</u>
401-3300-533.52-40	<u>Meters</u>	<u>\$190,000.00</u>	<u>\$190,000.00</u>	<u>\$190,000.00</u>
401-3300-533.54-10	<u>Books, Pubs and Memberships</u>	<u>\$5,200.00</u>	<u>\$5,200.00</u>	<u>\$5,200.00</u>
401-3300-533.55-10	<u>Training and Education</u>	<u>\$7,000.00</u>	<u>\$7,000.00</u>	<u>\$7,000.00</u>
401-3300-533.56-20	<u>Licenses</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>
401-3300-533.56-30	<u>Permits and Fees</u>	<u>\$4,500.00</u>	<u>\$4,500.00</u>	<u>\$4,500.00</u>
<b>TOTAL OPERATING EXPENSES</b>		<b><u>\$11,405,100.00</u></b>	<b><u>\$11,155,900.00</u></b>	<b><u>\$11,614,500.00</u></b>
			-2.18%	4.11%

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**

**DEPARTMENT : WATER**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
<b><u>CAPITAL OUTLAY</u></b>				
401-3300-533.60-10	<u>Capital Outlay &lt; \$5,000</u>	<u>\$55,000.00</u>	<u>\$55,000.00</u>	<u>\$55,000.00</u>
401-3300-533.61-10	<u>Land</u>	<u>\$0.00</u>	<u>\$1,000.00</u>	<u>\$0.00</u>
401-3300-533.62-10	<u>Buildings</u>	<u>\$140,000.00</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>
401-3300-533.62-15	<u>Buildings Utilities Admin/Support</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,500,000.00</u>
401-3300-533.63-10	<u>Improvements</u>	<u>\$482,500.00</u>	<u>\$482,500.00</u>	<u>\$232,500.00</u>
401-3300-533.64-20	<u>Machinery and Equipment</u>	<u>\$228,200.00</u>	<u>\$249,500.00</u>	<u>\$224,000.00</u>
401-3300-533.65-20	<u>Avenue B and C Water Main Imps</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$210,000.00</u>
401-3300-533.65-21	<u>Rose Lane Water Main Imps</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$185,000.00</u>
401-3300-533.65-22	<u>PCB Parkway/Cauley Ave Util Relos</u>	<u>\$150,000.00</u>	<u>\$150,000.00</u>	<u>\$0.00</u>
401-3300-533.65-24	<u>PCB Parkway/Moylan Rd Util Relos</u>	<u>\$170,000.00</u>	<u>\$170,000.00</u>	<u>\$0.00</u>
401-3300-533.65-29	<u>Water Service Replacements Phase</u>	<u>\$275,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
401-3300-533.65-31	<u>Bay Parkway to Nautilus Water Main</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$500,000.00</u>
401-3300-533.65-32	<u>Woodlawn Water System Imps</u>	<u>\$350,000.00</u>	<u>\$0.00</u>	<u>\$425,000.00</u>
401-3300-533.65-33	<u>Bid A Wee Water System Imps</u>	<u>\$350,000.00</u>	<u>\$0.00</u>	<u>\$775,000.00</u>
401-3300-533.65-35	<u>Automated Water Meter Reading</u>	<u>\$250,000.00</u>	<u>\$0.00</u>	<u>\$2,750,000.00</u>
401-3300-533.65-38	<u>North Lagoon Water Main Upgrade</u>	<u>\$300,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
401-3300-533.65-40	<u>Thomas Drive Utility Relocates</u>	<u>\$450,000.00</u>	<u>\$450,000.00</u>	<u>\$1,500,000.00</u>
401-3300-533.65-56	<u>Bayside Utilities</u>	<u>\$350,000.00</u>	<u>\$500,000.00</u>	<u>\$0.00</u>
401-3300-533.65-62	<u>CRA Segment 2 Utility Relocates</u>	<u>\$600,000.00</u>	<u>\$650,000.00</u>	<u>\$50,000.00</u>
401-3300-533.65-90	<u>System Extensions/Loops</u>	<u>\$200,000.00</u>	<u>\$0.00</u>	<u>\$200,000.00</u>
<b><u>TOTAL CAPITAL OUTLAY</u></b>		<b><u>\$4,350,700.00</u></b>	<b><u>\$2,733,000.00</u></b>	<b><u>\$8,631,500.00</u></b>
			-37.18%	215.83%
<b><u>TOTAL BUDGET</u></b>		<b><u>\$18,431,574.00</u></b>	<b><u>\$16,466,721.00</u></b>	<b><u>\$22,906,701.00</u></b>
			-10.66%	39.11%
				24.28%



**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**

**DEPARTMENT : WASTEWATER**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
<b>PERSONAL SERVICES</b>				
401-3500-535.12-10	<u>Salaries Regular</u>	\$2,270,000.00	\$2,150,000.00	\$2,305,000.00
401-3500-535.13-10	<u>Salaries No Pension</u>	\$0.00	\$1,500.00	\$2,000.00
401-3500-535.14-10	<u>Salaries Overtime</u>	\$135,000.00	\$130,000.00	\$133,000.00
401-3500-535.15-10	<u>Salaries Special</u>	\$19,000.00	\$17,500.00	\$19,500.00
401-3500-535.15-20	<u>Vehicle Expense</u>	\$2,600.00	\$2,550.00	\$1,650.00
401-3500-535.15-30	<u>Incentive Pay</u>	\$4,500.00	\$4,500.00	\$4,500.00
401-3500-535.21-10	<u>Matching FICA</u>	\$185,979.00	\$176,413.00	\$188,622.00
401-3500-535.22-10	<u>Retirement</u>	\$207,030.00	\$231,528.00	\$239,818.00
401-3500-535.23-10	<u>Health Insurance</u>	\$335,000.00	\$302,500.00	\$351,000.00
401-3500-535.23-20	<u>Dental Insurance</u>	\$16,500.00	\$14,100.00	\$19,000.00
401-3500-535.23-30	<u>Life Insurance</u>	\$1,300.00	\$2,500.00	\$6,500.00
401-3500-535.25-10	<u>Unemployment Compensation</u>	\$5,000.00	\$5,000.00	\$5,000.00
401-3500-535.29-10	<u>Allocated Salaries/Benefits</u>	\$30,000.00	\$10,000.00	\$30,000.00
<b>TOTAL PERSONAL SERVICES</b>		<b>\$3,211,909.00</b>	<b>\$3,048,091.00</b>	<b>\$3,305,590.00</b>
			-5.10%	8.45%
<b>OPERATING EXPENSES</b>				
401-3500-535.31-10	<u>Professional Legal</u>	\$40,000.00	\$40,000.00	\$40,000.00
401-3500-535.31-20	<u>Professional Medical</u>	\$2,500.00	\$2,500.00	\$2,500.00
401-3500-535.31-30	<u>Professional Engineering/Architect</u>	\$115,000.00	\$115,000.00	\$40,000.00
401-3500-535.31-40	<u>Professional Laboratory Fees</u>	\$100,000.00	\$100,000.00	\$100,000.00
401-3500-535.31-50	<u>Professional Surveying/Plat Review</u>	\$25,000.00	\$25,000.00	\$21,000.00
401-3500-535.31-60	<u>Professional Other</u>	\$200,000.00	\$200,000.00	\$185,000.00
401-3500-535.32-10	<u>Accounting and Auditing</u>	\$20,600.00	\$22,100.00	\$19,800.00
401-3500-535.34-10	<u>Other Contractual Services</u>	\$95,000.00	\$110,000.00	\$160,000.00
401-3500-535.40-10	<u>Travel and Per Diem</u>	\$6,000.00	\$6,000.00	\$6,000.00
401-3500-535.41-10	<u>Communication Telephone</u>	\$19,000.00	\$19,000.00	\$19,000.00
401-3500-535.41-20	<u>Communication Other</u>	\$18,000.00	\$23,000.00	\$23,000.00
401-3500-535.41-30	<u>Communication Postage</u>	\$25,000.00	\$25,000.00	\$25,000.00
401-3500-535.41-40	<u>Communication Freight/Express Chg</u>	\$2,000.00	\$2,000.00	\$2,000.00
401-3500-535.43-10	<u>Utilities Electric</u>	\$1,320,000.00	\$1,200,000.00	\$1,300,000.00
401-3500-535.43-20	<u>Utilities Waste Disposal</u>	\$387,000.00	\$387,000.00	\$387,000.00
401-3500-535.44-10	<u>Rentals and Leases</u>	\$26,000.00	\$26,000.00	\$26,000.00
401-3500-535.45-10	<u>Insurance Liability, Property, Etc</u>	\$153,500.00	\$130,000.00	\$136,500.00
401-3500-535.45-30	<u>Insurance Windstorm</u>	\$1,500.00	\$22,500.00	\$22,200.00
401-3500-535.46-10	<u>Repairs and Mte Buildings</u>	\$20,000.00	\$20,000.00	\$20,000.00
401-3500-535.46-20	<u>Repairs and Mte Mach and Equipmt</u>	\$375,000.00	\$375,000.00	\$375,000.00
401-3500-535.46-30	<u>Repairs and Mte Meters</u>	\$5,000.00	\$5,000.00	\$5,000.00
401-3500-535.46-40	<u>Repairs and Mte Fleet</u>	\$21,500.00	\$21,500.00	\$21,500.00
401-3500-535.46-50	<u>Repairs and Mte Other</u>	\$2,950,000.00	\$1,650,000.00	\$1,675,000.00
401-3500-535.47-10	<u>Printing and Binding</u>	\$7,000.00	\$7,500.00	\$7,500.00
401-3500-535.48-30	<u>Promotional Materials</u>	\$3,000.00	\$3,000.00	\$3,000.00
401-3500-535.49-10	<u>Other Current Charges</u>	\$10,000.00	\$10,000.00	\$10,000.00
401-3500-535.51-10	<u>Office Supplies</u>	\$15,000.00	\$15,000.00	\$15,000.00
401-3500-535.52-10	<u>Operating Supplies</u>	\$200,000.00	\$200,000.00	\$200,000.00
401-3500-535.52-20	<u>Fuel, Oil and Lubricants</u>	\$81,000.00	\$81,000.00	\$81,000.00
401-3500-535.52-30	<u>Water System Supplies</u>	\$75,000.00	\$75,000.00	\$75,000.00
401-3500-535.52-35	<u>Chemicals</u>	\$450,000.00	\$400,000.00	\$450,000.00
401-3500-535.52-40	<u>Meters</u>	\$20,000.00	\$20,000.00	\$20,000.00
401-3500-535.54-10	<u>Books, Pubs and Memberships</u>	\$4,000.00	\$4,500.00	\$4,000.00
401-3500-535.55-10	<u>Training and Education</u>	\$7,000.00	\$7,000.00	\$7,000.00
401-3500-535.56-20	<u>Licenses</u>	\$2,500.00	\$2,500.00	\$2,000.00
401-3500-535.56-30	<u>Permits and Fees</u>	\$30,000.00	\$30,000.00	\$25,000.00
<b>TOTAL OPERATING EXPENSES</b>		<b>\$6,832,100.00</b>	<b>\$5,382,100.00</b>	<b>\$5,511,000.00</b>
			-21.22%	2.39%

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**

**DEPARTMENT : WASTEWATER**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
<b><u>CAPITAL OUTLAY</u></b>				
401-3500-535.60-10	<u>Capital Outlay &lt; \$5,000</u>	<u>\$75,000.00</u>	<u>\$75,000.00</u>	<u>\$75,000.00</u>
401-3500-535.61-10	<u>Land</u>	<u>\$530,000.00</u>	<u>\$950,000.00</u>	<u>\$375,000.00</u>
401-3500-535.62-10	<u>Buildings</u>	<u>\$80,000.00</u>	<u>\$0.00</u>	<u>\$25,000.00</u>
401-3300-533.62-15	<u>Buildings Utilities Admin/Support</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,000,000.00</u>
401-3500-535.63-10	<u>Improvements</u>	<u>\$987,500.00</u>	<u>\$537,500.00</u>	<u>\$667,500.00</u>
401-3500-535.63-50	<u>WWTP to Nautilus St Connection</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$500,000.00</u>
401-3500-535.63-80	<u>WWTP to Griffin Blvd Connection</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$800,000.00</u>
401-3500-535.64-20	<u>Machinery and Equipment</u>	<u>\$555,000.00</u>	<u>\$280,000.00</u>	<u>\$1,335,000.00</u>
401-3500-535.65-22	<u>PCB Parkway/Cauley Ave Util Relos</u>	<u>\$160,000.00</u>	<u>\$234,000.00</u>	<u>\$0.00</u>
401-3500-535.65-24	<u>PCB Parkway/Moylan Rd Util Relos</u>	<u>\$170,000.00</u>	<u>\$251,000.00</u>	<u>\$0.00</u>
401-3500-535.65-31	<u>Bay Parkway/Nautilus FM &amp; Reclame</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,500,000.00</u>
401-3500-535.65-40	<u>Thomas Drive Utility Relocation</u>	<u>\$800,000.00</u>	<u>\$120,000.00</u>	<u>\$1,700,000.00</u>
401-3500-535.65-50	<u>WWTP Influent Piping</u>	<u>\$0.00</u>	<u>\$650,000.00</u>	<u>\$0.00</u>
401-3500-535.65-52	<u>Wildwood LS #19 Replacement</u>	<u>\$110,000.00</u>	<u>\$0.00</u>	<u>\$300,000.00</u>
401-3500-535.65-54	<u>SR79 Reclaimed Transmission Main</u>	<u>\$200,000.00</u>	<u>\$0.00</u>	<u>\$500,000.00</u>
401-3500-535.65-56	<u>Bayside Utilities</u>	<u>\$1,150,000.00</u>	<u>\$1,150,000.00</u>	<u>\$0.00</u>
401-3500-535.65-57	<u>PCB Parkway/Cauley Ave Reclaimed</u>	<u>\$700,000.00</u>	<u>\$50,000.00</u>	<u>\$1,100,000.00</u>
401-3500-535.65-59	<u>Conservation Parking Lot</u>	<u>\$0.00</u>	<u>\$60,000.00</u>	<u>\$400,000.00</u>
401-3500-535.65-60	<u>Cobb LS #73 Replacement</u>	<u>\$100,000.00</u>	<u>\$0.00</u>	<u>\$100,000.00</u>
401-3500-535.65-62	<u>CRA Segment 2 Utility Relocates</u>	<u>\$200,000.00</u>	<u>\$640,000.00</u>	<u>\$200,000.00</u>
401-3500-535.65-63	<u>Driftwood LS #4 Replacement</u>	<u>\$250,000.00</u>	<u>\$0.00</u>	<u>\$250,000.00</u>
401-3500-535.65-67	<u>Alf Coleman Force Main</u>	<u>\$100,000.00</u>	<u>\$50,000.00</u>	<u>\$350,000.00</u>
401-3500-535.65-90	<u>LS Upgrades/Odor Control/Exts</u>	<u>\$570,000.00</u>	<u>\$0.00</u>	<u>\$600,000.00</u>
<b><u>TOTAL CAPITAL OUTLAY</u></b>		<b><u>\$6,737,500.00</u></b>	<b><u>\$5,047,500.00</u></b>	<b><u>\$11,777,500.00</u></b>
			-25.08%	133.33%
<b><u>TOTAL BUDGET</u></b>		<b><u>\$16,781,509.00</u></b>	<b><u>\$13,477,691.00</u></b>	<b><u>\$20,594,090.00</u></b>
			-19.69%	52.80%
				22.72%



**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**

**DEPARTMENT : STORMWATER**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
<b>PERSONAL SERVICES</b>				
401-3800-538.12-10	<u>Salaries Regular</u>	\$346,000.00	\$343,000.00	\$365,000.00
401-3800-538.14-10	<u>Salaries Overtime</u>	\$15,000.00	\$11,500.00	\$15,000.00
401-3800-538.15-10	<u>Salaries Special</u>	\$2,800.00	\$2,678.00	\$3,025.00
401-3800-538.15-20	<u>Vehicle Expense</u>	\$1,350.00	\$1,350.00	\$2,160.00
401-3800-538.15-30	<u>Incentive Pay</u>	\$1,500.00	\$2,000.00	\$3,500.00
401-3800-538.21-10	<u>Matching FICA</u>	\$28,049.00	\$27,580.00	\$29,734.00
401-3800-538.22-10	<u>Retirement</u>	\$34,980.00	\$39,510.00	\$42,518.00
401-3800-538.23-10	<u>Health Insurance</u>	\$49,500.00	\$47,800.00	\$52,000.00
401-3800-538.23-20	<u>Dental Insurance</u>	\$2,500.00	\$2,200.00	\$2,800.00
401-3800-538.23-30	<u>Life Insurance</u>	\$500.00	\$400.00	\$1,000.00
<b>TOTAL PERSONAL SERVICES</b>		<b>\$482,179.00</b>	<b>\$478,018.00</b>	<b>\$516,737.00</b>
			-0.86%	8.10%
<b>OPERATING EXPENSES</b>				
401-3800-538.31-10	<u>Professional Legal</u>	\$25,000.00	\$10,000.00	\$15,000.00
401-3800-538.31-20	<u>Professional Medical</u>	\$350.00	\$350.00	\$350.00
401-3800-538.31-30	<u>Professional Engineering/Architect</u>	\$170,000.00	\$110,000.00	\$100,000.00
401-3800-538.31-50	<u>Professional Surveying/Plat Review</u>	\$15,000.00	\$5,000.00	\$5,000.00
401-3800-538.31-60	<u>Professional Other</u>	\$25,000.00	\$25,000.00	\$20,000.00
401-3800-538.32-10	<u>Accounting and Auditing</u>	\$3,090.00	\$3,090.00	\$2,970.00
401-3800-538.34-10	<u>Other Contractual Services</u>	\$41,000.00	\$36,000.00	\$43,000.00
401-3800-538.40-10	<u>Travel and Per Diem</u>	\$7,000.00	\$3,500.00	\$5,000.00
401-3800-538.41-10	<u>Communication Telephone</u>	\$8,500.00	\$7,000.00	\$7,500.00
401-3800-538.41-20	<u>Communication Other</u>	\$2,000.00	\$3,000.00	\$3,000.00
401-3800-538.41-30	<u>Communication Postage</u>	\$14,000.00	\$2,500.00	\$12,000.00
401-3800-538.41-40	<u>Communication Freight/Express Chg</u>	\$110.00	\$100.00	\$100.00
401-3800-538.43-10	<u>Utilities Electricity</u>	\$4,700.00	\$3,500.00	\$3,700.00
401-3800-538.43-20	<u>Utilities Waste Disposal</u>	\$5,500.00	\$4,500.00	\$5,000.00
401-3800-538.44-10	<u>Rentals and Leases</u>	\$5,500.00	\$3,000.00	\$3,500.00
401-3800-538.45-10	<u>Insurance Liability, Property, Auto</u>	\$21,600.00	\$21,600.00	\$25,500.00
401-3800-538.45-30	<u>Insurance Windstorm</u>	\$0.00	\$400.00	\$425.00
401-3800-538.46-10	<u>Repairs and Mte Buildings</u>	\$550.00	\$1,550.00	\$550.00
401-3800-538.46-20	<u>Repairs and Mte Mach and Equipmt</u>	\$25,000.00	\$18,000.00	\$20,000.00
401-3800-538.46-40	<u>Repairs and Mte Fleet</u>	\$8,000.00	\$8,000.00	\$8,000.00
401-3800-538.46-50	<u>Repairs and Mte Other</u>	\$50,000.00	\$50,000.00	\$50,000.00
401-3800-538.46-60	<u>Repairs and Mte Beach Outfalls</u>	\$20,000.00	\$5,000.00	\$20,000.00
401-3800-538.47-10	<u>Printing and Binding</u>	\$18,500.00	\$5,000.00	\$15,000.00
401-3800-538.49-10	<u>Other Current Charges</u>	\$4,000.00	\$3,500.00	\$3,500.00
401-3800-538.51-10	<u>Office Supplies</u>	\$1,700.00	\$1,400.00	\$1,400.00
401-3800-538.52-10	<u>Operating Supplies</u>	\$30,000.00	\$30,000.00	\$30,000.00
401-3800-538.52-20	<u>Fuel, Oil and Lubricants</u>	\$14,000.00	\$18,500.00	\$20,500.00
401-3800-538.54-10	<u>Books, Pubs and Memberships</u>	\$700.00	\$1,000.00	\$1,000.00
401-3800-538.55-10	<u>Training and Education</u>	\$2,500.00	\$2,000.00	\$2,500.00
401-3800-538.56-20	<u>Licenses</u>	\$300.00	\$300.00	\$300.00
401-3800-538.56-30	<u>Permits and Fees</u>	\$10,000.00	\$10,000.00	\$500.00
<b>TOTAL OPERATING EXPENSES</b>		<b>\$531,600.00</b>	<b>\$392,790.00</b>	<b>\$425,295.00</b>
			-26.11%	8.28%
<b>CAPITAL OUTLAY</b>				
401-3800-538.60-10	<u>Capital Outlay &lt; \$5,000</u>	\$7,500.00	\$8,000.00	\$8,000.00
401-3800-538.61-10	<u>Land</u>	\$82,500.00	\$0.00	\$80,000.00
401-3800-538.64-20	<u>Machinery and Equipment</u>	\$240,000.00	\$131,100.00	\$130,000.00
401-3800-538.65-08	<u>CIP Eagle Drive</u>	\$0.00	\$0.00	\$360,000.00
401-3800-538.65-12	<u>CIP Henley</u>	\$45,000.00	\$0.00	\$45,000.00
401-3800-538.65-14	<u>CIP Glades Drainage Basin (Main)</u>	\$305,000.00	\$30,000.00	\$864,000.00
401-3800-538.65-19	<u>CIP Gulf Highlands Drainage Basin</u>	\$770,500.00	\$1,050,000.00	\$0.00
401-3800-538.65-23	<u>CIP Sea Oats Drive</u>	\$500,000.00	\$500,000.00	\$370,000.00
401-3800-538.65-27	<u>CIP Glades Drainage Basin (Church)</u>	\$5,000.00	\$0.00	\$0.00
401-3800-538.65-28	<u>CIP Glades Drainage Basin (Culvert)</u>	\$300,000.00	\$0.00	\$300,000.00
401-3800-538.65-90	<u>CIP Other (BP Restore Act)</u>	\$300,000.00	\$0.00	\$100,000.00
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$2,555,500.00</b>	<b>\$1,719,100.00</b>	<b>\$2,237,000.00</b>
			-32.73%	30.13%
<b>TOTAL BUDGET</b>		<b>\$3,569,279.00</b>	<b>\$2,589,908.00</b>	<b>\$3,179,032.00</b>
			-27.44%	22.75%
				-10.93%

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET

DEPARTMENT : UTILITY DEBT SERVICE

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2017-2018</u>	<u>AMENDED BUDGET 2017-2018</u>	<u>PROPOSED BUDGET 2018-2019</u>
401-3300-533.71-90	<u>Debt Svc Principal 2009 Bonds</u>	<u>\$650,000.00</u>	<u>\$650,000.00</u>	<u>\$685,000.00</u>
401-3300-533.71-92	<u>Debt Svc Principal 2016 Bonds</u>	<u>\$350,000.00</u>	<u>\$350,000.00</u>	<u>\$360,000.00</u>
401-3300-533.71-93	<u>Debt Svc Principal 2012 Bonds</u>	<u>\$600,000.00</u>	<u>\$600,000.00</u>	<u>\$620,000.00</u>
401-3300-533.71-95	<u>Debt Svc Principal Rev Certificates</u>	<u>\$100,000.00</u>	<u>\$100,000.00</u>	<u>\$100,000.00</u>
401-3300-533.72-90	<u>Debt Svc Interest 2009 Bonds</u>	<u>\$66,750.00</u>	<u>\$66,750.00</u>	<u>\$34,250.00</u>
401-3300-533.72-92	<u>Debt Svc Interest 2016 Bonds</u>	<u>\$664,420.00</u>	<u>\$664,420.00</u>	<u>\$654,690.00</u>
401-3300-533.72-93	<u>Debt Svc Interest 2012 Bonds</u>	<u>\$592,275.00</u>	<u>\$592,275.00</u>	<u>\$568,275.00</u>
<b><u>TOTAL DEBT SERVICE</u></b>		<b><u>\$3,023,445.00</u></b>	<b><u>\$3,023,445.00</u></b>	<b><u>\$3,022,215.00</u></b>
			0.00%	-0.04%
				-0.04%



### Water, Wastewater & Reclaimed Water Projects Summary

UPDATED AS OF JULY 31, 2018

Project	Code	Engineering Contract	Misc.	Construction Contract		Project Total	Spent 09/30/17 and Prior	Spent FY 17/18	Current Balance to Finish	Projected bal FY 17/18	Projected FY 18/19	Projected FY 19/20	Projected FY 20/21	Projected FY 21/22	Projected FY 22/23	Projected FY 23/24
<b>WATER</b>																
CRA SR 79 Water Main Relocations & Reclaimed	160-5901-559.65-69	\$82,500	\$0	\$750,000	\$0	\$832,500	\$0	\$0	\$832,500	\$0	\$0	\$400,000	\$432,500	\$0	\$0	\$0
Utilities Admin & Support Bldgs	401-3300-533.62-15	\$276,000	\$0	\$2,300,000	\$0	\$2,576,000	\$0	\$0	\$2,576,000	\$0	\$1,500,000	\$1,076,000	\$0	\$0	\$0	\$0
Avenue B & C Watermain Improvements	401-3300-533.65-20	\$27,000	\$0	\$180,000	\$0	\$207,000	\$0	\$0	\$207,000	\$0	\$207,000	\$0	\$0	\$0	\$0	\$0
Rose Lane Watermain Improvements	401-3300-533.65-21	\$27,900	\$0	\$155,000	\$0	\$182,900	\$0	\$0	\$182,900	\$0	\$182,900	\$0	\$0	\$0	\$0	\$0
PCB Pkwy/Cauley Ave Utility Relocations	401-3300-533.65-22	\$5,023	\$0	\$120,431	\$0	\$125,454	\$5,023	\$120,431	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PCB Pkwy/Moylan Rd Utility Relocations	401-3300-533.65-24	\$0	\$0	\$94,839	\$0	\$94,839	\$0	\$94,839	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wild Heron Ground Storage PS and Tank Rehab	401-3300-533.65-25	\$360,000	\$150,000	\$2,400,000	\$0	\$2,910,000	\$0	\$0	\$2,910,000	\$0	\$0	\$0	\$1,500,000	\$1,410,000	\$0	\$0
West Bay 7 MG Tank Diffused Air System	401-3300-533.65-27	\$110,000	\$0	\$1,000,000	\$0	\$1,110,000	\$0	\$0	\$1,110,000	\$0	\$0	\$235,000	\$875,000	\$0	\$0	\$0
McEvey 5 MG Tank Diffused Air System	401-3300-533.65-28	\$110,000	\$0	\$1,000,000	\$0	\$1,110,000	\$0	\$0	\$1,110,000	\$0	\$0	\$0	\$0	\$500,000	\$610,000	\$0
Water Service Replacements Phase II	401-3300-533.65-29	\$25,000	\$0	\$600,000	\$0	\$625,000	\$0	\$0	\$625,000	\$0	\$0	\$325,000	\$300,000	\$0	\$0	\$0
Bay Pkwy to Nautilus Watermain	401-3300-533.65-31	\$73,800	\$0	\$615,000	\$0	\$688,800	\$0	\$0	\$688,800	\$0	\$500,000	\$188,800	\$0	\$0	\$0	\$0
Woodlawn Water System Improvements	401-3300-533.65-32	\$54,000	\$10,000	\$360,000	\$0	\$424,000	\$0	\$9,850	\$414,150	\$10,000	\$404,150	\$0	\$0	\$0	\$0	\$0
Bid-A-Wee Subdiv Ph 1 Water Main Replacements	401-3300-533.65-33	\$129,749	\$12,311	\$700,000	\$0	\$842,060	\$64,791	\$0	\$777,269	\$0	\$777,269	\$0	\$0	\$0	\$0	\$0
Automated Water Meter Reading/ Billing Upgrades	401-3300-533.65-35	\$50,000	\$0	\$6,250,000	\$0	\$6,300,000	\$0	\$0	\$6,300,000	\$0	\$2,750,000	\$3,550,000	\$0	\$0	\$0	\$0
North Lagoon Watermain	401-3300-533.65-38	\$112,500	\$0	\$750,000	\$0	\$862,500	\$0	\$0	\$862,500	\$0	\$0	\$0	\$862,500	\$0	\$0	\$0
Holly St Transmission Main	401-3300-533.65-39	\$132,000	\$0	\$880,000	\$0	\$1,012,000	\$0	\$0	\$1,012,000	\$0	\$0	\$675,000	\$337,000	\$0	\$0	\$0
Thomas/Beach Drive Utility Improvements	401-3300-533.65-40	\$262,500	\$15,000	\$1,750,000	\$0	\$2,027,500	\$15,000	\$24,164	\$1,988,337	\$15,000	\$1,500,000	\$473,337	\$0	\$0	\$0	\$0
Bid-A-Wee Subdiv Ph 2 Water Main Replacements	401-3300-533.65-44	\$45,000	\$0	\$300,000	\$0	\$345,000	\$0	\$0	\$345,000	\$0	\$0	\$0	\$345,000	\$0	\$0	\$0
Laguna Beach Water System Improvements	401-3300-533.65-47	\$64,500	\$10,000	\$430,000	\$0	\$504,500	\$0	\$0	\$504,500	\$0	\$0	\$379,500	\$125,000	\$0	\$0	\$0
Bayside Water System	401-3300-533.65-56	\$130,607	\$151,661	\$1,022,138	\$0	\$1,304,406	\$893,829	\$410,577	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRA Segment 2 Water Main Relocations	401-3300-533.65-62	\$80,314	\$0	\$900,000	\$0	\$980,314	\$303,200	\$183,824	\$493,289	\$451,416	\$41,873	\$0	\$0	\$0	\$0	\$0
System Extensions/Loops	401-3300-533.65-90	\$330,000	\$0	\$2,200,000	\$0	\$2,530,000	\$0	\$0	\$2,530,000	\$0	\$200,000	\$200,000	\$400,000	\$400,000	\$400,000	\$930,000
<b>Total Water</b>						<b>\$27,594,772</b>	<b>\$1,281,843</b>	<b>\$843,685</b>	<b>\$25,469,244</b>	<b>\$476,416</b>	<b>\$8,063,192</b>	<b>\$7,502,637</b>	<b>\$5,177,000</b>	<b>\$2,310,000</b>	<b>\$1,010,000</b>	<b>\$930,000</b>
<b>WASTEWATER</b>																
CRA SR 79 Sewer Main Relocations & Reclaimed Mains	160-5901-559.65-69	\$101,200	\$0	\$920,000	\$0	\$1,021,200	\$0	\$0	\$1,021,200	\$0	\$0	\$650,000	\$371,200	\$0	\$0	\$0
Gravity Sewer Rehabilitation	401-3500-535.46-50	\$0	\$0	\$5,400,000	\$0	\$5,400,000	\$0	\$376,211	\$5,024,789	\$824,789	\$1,300,000	\$0	\$1,000,000	\$500,000	\$0	\$1,400,000
Nautilus St connection & misc paving at WWTP	401-3500-535.63-50	\$30,000	\$0	\$450,000	\$0	\$480,000	\$0	\$0	\$480,000	\$0	\$480,000	\$0	\$0	\$0	\$0	\$0
New WWTP site to Griffin Blvd Connection	401-3500-535.63-57	\$98,000	\$0	\$700,000	\$0	\$798,000	\$0	\$0	\$798,000	\$0	\$798,000	\$0	\$0	\$0	\$0	\$0
Utilities Admin & Support Bldgs	401-3500-535.62-15	\$180,000	\$0	\$1,500,000	\$0	\$1,680,000	\$0	\$0	\$1,680,000	\$0	\$1,000,000	\$680,000	\$0	\$0	\$0	\$0
800 MHz Radio System	401-3500-535.64-20	\$40,000	\$0	\$545,000	\$0	\$585,000	\$0	\$0	\$0	\$0	\$0	\$585,000	\$0	\$0	\$0	\$0
PCB Pkwy/Cauley Ave Utility Relocations	401-3500-535.65-22	\$11,163	\$0	\$287,854	\$0	\$299,018	\$10,047	\$232,894	\$56,276	\$56,276	\$0	\$0	\$0	\$0	\$0	\$0
PCB Pkwy/Moylan Rd Utility Relocations	401-3500-535.65-24	\$0	\$0	\$255,801	\$0	\$255,801	\$0	\$250,260	\$5,541	\$5,541	\$0	\$0	\$0	\$0	\$0	\$0
Bay Pkwy to Nautilus Forcemain and Reclaimed Main	401-3500-535.65-31	\$282,000	\$0	\$2,350,000	\$0	\$2,632,000	\$0	\$0	\$2,632,000	\$0	\$1,500,000	\$1,132,000	\$0	\$0	\$0	\$0
Thomas/Beach Drive Utility Improvements	401-3500-535.65-40	\$225,000	\$36,350	\$1,500,000	\$0	\$1,761,350	\$15,000	\$34,702	\$1,711,649	\$20,000	\$1,691,649	\$0	\$0	\$0	\$0	\$0
LS #74 (Jamacian) Replacement	401-3500-535.65-51	\$97,500	\$175,000	\$650,000	\$0	\$922,500	\$0	\$0	\$922,500	\$0	\$0	\$450,000	\$472,500	\$0	\$0	\$0
LS #19 (Wildwood) Replacement	401-3500-535.65-52	\$84,750	\$0	\$565,000	\$0	\$649,750	\$0	\$0	\$649,750	\$0	\$300,000	\$349,750	\$0	\$0	\$0	\$0
SR 79 Reclaimed Transmission Main	401-3500-535.65-54	\$242,000	\$0	\$2,200,000	\$0	\$2,442,000	\$0	\$0	\$2,442,000	\$0	\$500,000	\$1,942,000	\$0	\$0	\$0	\$0
Bayside Sewer System	401-3500-535.65-56	\$304,750	\$337,396	\$2,384,988	\$0	\$3,027,134	\$2,069,146	\$957,988	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PCB Pkwy/Cauley Reclaimed Transmission Main	401-3500-535.65-57	\$121,000	\$0	\$1,100,000	\$0	\$1,221,000	\$0	\$21,080	\$1,199,920	\$25,000	\$1,174,920	\$0	\$0	\$0	\$0	\$0
LS #73 (Cobb) Replacement	401-3500-535.65-60	\$217,500	\$100,000	\$1,450,000	\$0	\$1,767,500	\$0	\$0	\$1,767,500	\$0	\$100,000	\$900,000	\$767,500	\$0	\$0	\$0
CRA Segment 2 Sewer Main Relocations	401-3500-535.65-62	\$217,144	\$0	\$1,500,000	\$0	\$1,717,144	\$624,532	\$397,828	\$694,785	\$494,785	\$200,000	\$0	\$0	\$0	\$0	\$0
LS #4 (Driftwood) Replacement	401-3500-535.65-63	\$228,000	\$250,000	\$1,900,000	\$0	\$2,378,000	\$0	\$0	\$2,378,000	\$250,000	\$0	\$1,100,000	\$1,028,000	\$0	\$0	\$0
Alf Coleman Force Main Project	401-3500-535.65-67	\$82,500	\$100,000	\$550,000	\$0	\$732,500	\$0	\$2,746	\$729,754	\$50,000	\$350,000	\$329,754	\$0	\$0	\$0	\$0
Primary LS Upgrades/Odor Control	401-3500-535.65-90	\$240,000	\$0	\$1,600,000	\$0	\$1,840,000	\$0	\$0	\$1,840,000	\$100,000	\$300,000	\$150,000	\$400,000	\$400,000	\$400,000	\$340,000
Secondary LS Upgrades/Odor Control	401-3500-535.65-90	\$150,000	\$0	\$1,000,000	\$0	\$1,150,000	\$0	\$0	\$1,150,000	\$100,000	\$100,000	\$200,000	\$200,000	\$200,000	\$200,000	\$150,000
WW/RW System Extensions/Loops	401-3500-535.65-90	\$210,000	\$0	\$1,400,000	\$0	\$1,610,000	\$0	\$0	\$1,610,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$300,000	\$310,000
Conservation Park Parking Expansion	401-3500-535.65-59	\$9,000	\$0	\$416,000	\$0	\$425,000	\$0	\$3,853	\$421,148	\$21,148	\$400,000	\$0	\$0	\$0	\$0	\$0
Conservation Park Water Crossing Improvements	401-3500-535.65-??	\$10,000	\$0	\$340,000	\$0	\$350,000	\$0	\$0	\$350,000	\$10,000	\$340,000	\$0	\$0	\$0	\$0	\$0
Grand Lagoon Sewer Phases 2-7		\$1,980,000	\$650,000	\$22,000,000	\$0	\$24,630,000	\$0	\$0	\$24,630,000	\$250,000	\$250,000	\$500,000	\$3,000,000	\$5,000,000	\$5,000,000	\$10,630,000
Laguna Beach Sewer Phases 1-3		\$922,020	\$300,000	\$9,400,000	\$0	\$10,622,020	\$0	\$0	\$10,622,020	\$250,000	\$0	\$0	\$1,500,000	\$4,500,000	\$4,372,020	\$0
New WWTP site acquisition (40 acres)		\$50,000	\$750,000	\$100,000	\$0	\$900,000	\$0	\$0	\$900,000	\$800,000	\$100,000	\$0	\$0	\$0	\$0	\$0
New WWTP 4 MGD Phase		\$2,990,000	\$25,000	\$46,000,000	\$0	\$49,015,000	\$0	\$0	\$49,015,000	\$0	\$0	\$0	\$750,000	\$7,500,000	\$40,765,000	\$0
<b>Total Wastewater</b>						<b>\$120,311,918</b>	<b>\$2,718,725</b>	<b>\$2,276,361</b>	<b>\$114,731,832</b>	<b>\$3,457,539</b>	<b>\$11,084,569</b>	<b>\$9,168,504</b>	<b>\$7,189,200</b>	<b>\$8,550,000</b>	<b>\$17,900,000</b>	<b>\$57,967,020</b>
<b>Totals</b>		<b>\$11,611,920</b>	<b>\$3,072,718</b>	<b>\$133,222,052</b>	<b>\$0</b>	<b>\$147,906,690</b>	<b>\$4,000,569</b>	<b>\$3,120,046</b>	<b>\$140,201,076</b>	<b>\$3,933,955</b>	<b>\$19,147,761</b>	<b>\$16,671,141</b>	<b>\$12,366,200</b>	<b>\$10,860,000</b>	<b>\$18,910,000</b>	<b>\$58,897,020</b>

Total Expenditures during FY 17/18      \$7,054,001  
 Total Expenditures through FY 17/18      \$11,054,570

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**Water, Wastewater & Reclaimed Water Projects Summary**

UPDATED AS OF JULY 31, 2018

Project	Code	Project Total	% Eligible for Impact Fees	Amount Eligible For Impact Fees	Source of Funds						Total \$ Verification	
					W Impact Fees	WW Impact Fees	Cash	2009 Bonds	Sinking Fund	Other		
<b>WATER</b>												
CRA SR 79 Water Main Relocations & Reclaimed Mains	160-5901-559.65-69	\$882,500	0.0%	\$0	\$0	\$0	\$882,500	\$0	\$0	\$0	\$0	\$882,500
Utilities Admin & Support Bldgs	401-3300-533.62-15	\$2,576,000	25.0%	\$644,000	\$300,000	\$125,000	\$2,151,000	\$0	\$0	\$0	\$0	\$2,576,000
Avenue B & C Watermain Improvements	401-3300-533.65-20	\$207,000	20.0%	\$41,400	\$30,000	\$0	\$177,000	\$0	\$0	\$0	\$0	\$207,000
Rose Lane Watermain Improvements	401-3300-533.65-21	\$182,900	20.0%	\$36,580	\$30,000	\$0	\$152,900	\$0	\$0	\$0	\$0	\$182,900
PCB Pkwy/Cauley Ave Utility Relocations	401-3300-533.65-22	\$125,454	0.0%	\$0	\$0	\$0	\$125,454	\$0	\$0	\$0	\$0	\$125,454
PCB Pkwy/Moylan Rd Utility Relocations	401-3300-533.65-24	\$94,839	0.0%	\$0	\$0	\$0	\$94,839	\$0	\$0	\$0	\$0	\$94,839
Wild Heron Ground Storage PS and Tank Rehab	401-3300-533.65-25	\$2,910,000	50.0%	\$1,455,000	\$1,400,000	\$0	\$1,510,000	\$0	\$0	\$0	\$0	\$2,910,000
West Bay 7 MG Tank Diffused Air System	401-3300-533.65-27	\$1,110,000	0.0%	\$0	\$0	\$0	\$1,110,000	\$0	\$0	\$0	\$0	\$1,110,000
McElvey 5 MG Tank Diffused Air System	401-3300-533.65-28	\$1,110,000	0.0%	\$0	\$0	\$0	\$1,110,000	\$0	\$0	\$0	\$0	\$1,110,000
Water Service Replacements Phase II	401-3300-533.65-29	\$625,000	0.0%	\$0	\$0	\$0	\$625,000	\$0	\$0	\$0	\$0	\$625,000
Bay Pkwy to Nautilus Watermain	401-3300-533.65-31	\$688,800	100.0%	\$688,800	\$0	\$0	\$688,800	\$0	\$0	\$0	\$0	\$688,800
Woodlawn Water System Improvements	401-3300-533.65-32	\$424,000	0.0%	\$0	\$0	\$0	\$424,000	\$0	\$0	\$0	\$0	\$424,000
Bid-A-Wee Subdiv Water Main Replacements	401-3300-533.65-33	\$842,000	20.0%	\$168,412	\$155,000	\$0	\$0	\$0	\$874,749	\$12,311	\$0	\$842,000
Automated Water Meter Reading/ Billing Upgrades	401-3300-533.65-35	\$6,300,000	0.0%	\$0	\$0	\$0	\$6,300,000	\$0	\$0	\$0	\$0	\$6,300,000
North Lagoon Watermain	401-3300-533.65-38	\$862,500	20.0%	\$172,500	\$75,000	\$0	\$787,500	\$0	\$0	\$0	\$0	\$862,500
Holly St Transmission Main	401-3300-533.65-39	\$1,012,000	25.0%	\$253,000	\$200,000	\$0	\$812,000	\$0	\$0	\$0	\$0	\$1,012,000
Thomas/Beach Drive Utility Improvements	401-3300-533.65-40	\$2,027,500	0.0%	\$0	\$0	\$0	\$2,027,500	\$0	\$0	\$0	\$0	\$2,027,500
Bid-A-Wee Subdiv Ph 2 Water Main Replacements	401-3300-533.65-44	\$345,000	20.0%	\$69,000	\$65,000	\$0	\$280,000	\$0	\$0	\$0	\$0	\$345,000
Laguna Beach Water System Improvements	401-3300-533.65-47	\$504,500	20.0%	\$100,900	\$75,000	\$0	\$429,500	\$0	\$0	\$0	\$0	\$504,500
Bayside Water System	401-3300-533.65-56	\$1,304,408	0.0%	\$0	\$0	\$0	\$0	\$0	\$1,117,135	\$62,271	\$125,000	\$1,304,408
CRA Segment 2 Water Main Relocations	401-3300-533.65-62	\$980,314	0.0%	\$0	\$0	\$0	\$980,314	\$0	\$0	\$0	\$0	\$980,314
System Extensions/Loops	401-3300-533.65-90	\$2,530,000	65.0%	\$1,644,500	\$1,000,000	\$0	\$1,530,000	\$0	\$0	\$0	\$0	\$2,530,000
Subtotals		\$27,594,773		\$5,274,092	\$3,330,000	\$125,000	\$22,148,307	\$0	\$1,791,884	\$74,582	\$125,000	\$27,594,773
<b>WASTEWATER</b>												
CRA SR 79 Sewer Main Relocations & Reclaimed Mains	160-5901-559.65-69	\$1,021,200	0.0%	\$0	\$0	\$0	\$1,021,200	\$0	\$0	\$0	\$0	\$1,021,200
Gravity Sewer Rehabilitation	401-3500-535.46-50	\$5,400,000	0.0%	\$0	\$0	\$0	\$5,400,000	\$0	\$0	\$0	\$0	\$5,400,000
Nautilus St connection & misc paving at WWTP	401-3500-535.63-50	\$480,000	0.0%	\$0	\$0	\$0	\$480,000	\$0	\$0	\$0	\$0	\$480,000
New WWTP site to Griffin Blvd Connection	401-3500-535.63-57	\$798,000	0.0%	\$0	\$0	\$0	\$798,000	\$0	\$0	\$0	\$0	\$798,000
Utilities Admin & Support Bldgs	401-3500-535.62-15	\$1,680,000	25.0%	\$420,000	\$0	\$420,000	\$1,260,000	\$0	\$0	\$0	\$0	\$1,680,000
800 MHz Radio System	401-3500-535.64-20	\$585,000	0.0%	\$0	\$0	\$0	\$585,000	\$0	\$0	\$0	\$0	\$585,000
PCB Pkwy/Cauley Ave Utility Relocations	401-3500-535.65-22	\$299,018	0.0%	\$0	\$0	\$0	\$299,018	\$0	\$0	\$0	\$0	\$299,018
PCB Pkwy/Moylan Rd Utility Relocations	401-3500-535.65-24	\$255,801	100.0%	\$255,801	\$0	\$0	\$255,801	\$0	\$0	\$0	\$0	\$255,801
Bay Pkwy to Nautilus Forcemain and Reclaimed Main	401-3500-535.65-31	\$2,632,000	100.0%	\$2,632,000	\$0	\$2,632,000	\$0	\$0	\$0	\$0	\$0	\$2,632,000
Thomas/Beach Drive Utility Improvements	401-3500-535.65-40	\$1,761,350	0.0%	\$0	\$0	\$0	\$1,761,350	\$0	\$0	\$0	\$0	\$1,761,350
LS #74 (Jamacia) Replacement	401-3500-535.65-51	\$922,500	15.0%	\$138,375	\$0	\$120,000	\$802,500	\$0	\$0	\$0	\$0	\$922,500
LS #19 (Wildwood) Replacement	401-3500-535.65-52	\$649,750	20.0%	\$129,950	\$0	\$90,000	\$559,750	\$0	\$0	\$0	\$0	\$649,750
SR 79 Reclaimed Transmission Main	401-3500-535.65-54	\$2,442,000	100.0%	\$2,442,000	\$0	\$1,260,000	\$482,000	\$0	\$0	\$0	\$700,000	\$2,442,000
Bayside Sewer System	401-3500-535.65-56	\$8,027,134	0.0%	\$0	\$0	\$0	\$681,172	\$0	\$1,940,797	\$30,165	\$375,000	\$3,027,134
PCB Pkwy/Cauley Reclaimed Transmission Main	401-3500-535.65-57	\$1,221,000	100.0%	\$1,221,000	\$0	\$621,000	\$600,000	\$0	\$0	\$0	\$0	\$1,221,000
LS #73 (Cobb) Replacement	401-3500-535.65-60	\$1,767,500	30.0%	\$530,250	\$0	\$300,000	\$1,467,500	\$0	\$0	\$0	\$0	\$1,767,500
CRA Segment 2 Sewer Main Relocations	401-3500-535.65-62	\$1,717,144	0.0%	\$0	\$0	\$0	\$1,717,144	\$0	\$0	\$0	\$0	\$1,717,144
LS #4 (Driftwood) Replacement	401-3500-535.65-63	\$2,378,000	15.0%	\$356,700	\$0	\$250,000	\$2,128,000	\$0	\$0	\$0	\$0	\$2,378,000
Alf Coleman Force Main Project	401-3500-535.65-67	\$732,500	25.0%	\$183,125	\$0	\$183,125	\$549,375	\$0	\$0	\$0	\$0	\$732,500
Primary LS Upgrades/Odor Control	401-3500-535.65-90	\$1,840,000	30.0%	\$552,000	\$0	\$552,000	\$1,288,000	\$0	\$0	\$0	\$0	\$1,840,000
Secondary LS Upgrades/Odor Control	401-3500-535.65-90	\$1,150,000	30.0%	\$345,000	\$0	\$345,000	\$805,000	\$0	\$0	\$0	\$0	\$1,150,000
WW/RW System Extensions/Loops	401-3500-535.65-90	\$1,610,000	75.0%	\$1,207,500	\$0	\$1,207,500	\$402,500	\$0	\$0	\$0	\$0	\$1,610,000
Conservation Park Parking Expansion	401-3500-535.65-59	\$425,000	0.0%	\$0	\$0	\$0	\$425,000	\$0	\$0	\$0	\$0	\$425,000
Conservation Park Water Crossing Improvements	401-3500-535.65-??	\$350,000	0.0%	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0	\$0	\$350,000
Grand Lagoon Sewer Phases 2-7		\$24,630,000	15.0%	\$3,694,500	\$0	\$1,847,000	\$8,621,000	\$0	\$0	\$0	\$14,162,000	\$24,630,000
Laguna Beach Sewer Phases 1-3		\$10,622,020	15.0%	\$1,593,303	\$0	\$797,000	\$3,718,000	\$0	\$0	\$0	\$6,107,020	\$10,622,020
New WWTP Site Acquisition		\$900,000	100.0%	\$900,000	\$0	\$900,000	\$0	\$0	\$0	\$0	\$0	\$900,000
New WWTP 4 MGD Phase		\$49,015,000	100.0%	\$49,015,000	\$0	\$49,015,000	\$0	\$0	\$0	\$0	\$0	\$49,015,000
Subtotals		\$120,311,917		\$65,616,504	\$0	\$60,539,625	\$36,457,310	\$0	\$1,940,797	\$30,165	\$21,344,020	\$120,311,917
Totals		\$147,906,690		\$70,890,596	\$3,330,000	\$60,664,625	\$58,605,617	\$0	\$3,732,681	\$104,747	\$21,469,020	\$147,906,690



### Storm Water Projects Summary

Updated August 24, 2018

Project	Code	Engineering Contract	Misc.	Construction Contract	Land	Project Total	Spent Prior to 09/30/17	Spent FY 17/18	Spent to date	Current Balance to Finish	Projected FY 17/18	Projected FY 18/19	Projected FY 19/20	Projected FY 20/21	Projected FY 21/22	Projected FY 22/23
<b>STORMWATER</b>																
Eagle Drive Drainage Improvements	401-3800-538.65-06	\$71,665	\$0	\$325,000	\$0	\$396,665	\$36,665	\$0	\$36,665	\$360,000	\$0	\$360,000	\$0	\$0	\$0	\$0
Henley Drive Drainage Improvements	401-3800-535.65-12	\$45,000	\$0	\$300,000	\$0	\$345,000	\$0	\$0	\$0	\$345,000	\$0	\$45,000	\$300,000	\$0	\$0	\$0
Glades Drainage Basin - Main Channel	401-3800-535.65-14	\$90,400	\$42,575	\$850,000	\$50,000	\$1,032,975	\$76,228	\$11,197	\$87,425	\$945,550	\$31,675	\$913,875	\$0	\$0	\$0	\$0
Glades Drainage Basin - Church Channel	401-3800-535.65-27	\$20,000	\$2,000	\$200,000	\$25,000	\$247,000	\$16,100	\$0	\$16,100	\$230,900	\$1,900	\$0	\$0	\$0	\$0	\$229,000
Glades Drainage Basin - Culvert Cleaning	401-3800-535.65-28	\$15,000	\$2,000	\$300,000	\$0	\$317,000	\$11,900	\$0	\$11,900	\$305,100	\$1,100	\$304,000	\$0	\$0	\$0	\$0
Gulf Highlands Drainage Basin Improvements	401-3800-535.65-19	\$145,675	\$250	\$954,173	\$43,872	\$1,148,970	\$142,872	\$836,469	\$979,341	\$164,629	\$164,629	\$0	\$0	\$0	\$0	\$0
Sea Oats Drive (Phase 1)	401-3800-535.65-23	\$63,695	\$10,000	\$463,000	\$0	\$536,695	\$15,245	\$436,000	\$451,245	\$85,450	\$85,450	\$0	\$0	\$0	\$0	\$0
Sea Oats Drive (Phase 2)	401-3800-535.65-23	\$10,000	\$0	\$350,000	\$10,000	\$370,000	\$0	\$0	\$0	\$370,000	\$0	\$370,000	\$0	\$0	\$0	\$0
Construction Other - BP Restore Act	401-3800-535.65-90	\$100,000	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
Alf Coleman Drainage Improvements		\$240,000	\$0	\$1,800,000	\$0	\$2,040,000	\$0	\$0	\$0	\$2,040,000	\$0	\$0	\$0	\$240,000	\$1,800,000	\$0
Agave Intersection Improvements		\$35,000	\$0	\$350,000	\$0	\$385,000	\$0	\$0	\$0	\$385,000	\$0	\$0	\$0	\$0	\$35,000	\$350,000
Totals		\$836,435	\$56,825	\$5,892,173	\$128,872	\$6,914,305	\$299,010	\$1,283,667	\$1,582,676	\$5,331,628	\$284,754	\$2,092,875	\$300,000	\$240,000	\$1,835,000	\$579,000
												\$2,092,875	\$2,392,875	\$2,632,875	\$4,467,875	\$5,046,875
												\$2,000,000	\$2,700,000	\$3,400,000	\$4,100,000	\$4,800,000

\$396,665  
 \$345,000  
 \$1,032,975  
 \$247,000  
 \$317,000  
 \$1,143,970  
 \$536,695  
 \$370,000  
 \$100,000  
 \$2,040,000  
 \$385,000  
 \$0  
 \$0

# ITEM IV



## Jo Smith

---

**From:** Holly White  
**Sent:** Wednesday, September 5, 2018 10:36 AM  
**To:** Jo Smith  
**Subject:** FW: City contribution rates

**From:** Stephen Lambert-Oswald <stephen.lambert.oswald@aon.com>  
**Sent:** Tuesday, September 04, 2018 2:56 PM  
**To:** Holly White <hwhite@pcb.gov.com>  
**Subject:** RE: City contribution rates

Hi Holly,

The updated estimated contribution percentages for fiscal year ending 9/30/2019 are as follows:

Firefighters: **12.20%**  
General Employees: **10.35%**  
Police Officers: **17.70%**

These new percentages are based on an expected rate of return of 7.75% for the Police and Firefighters. The expected rate of return for the General Employees is 7.90% for the upcoming fiscal year. These updated percentages do not reflect any potential updates that may result from an assumption study.

Please let me know if you have any questions.

Thank you,

Stephen Lambert-Oswald, FSA, EA  
Aon  
7650 w Courtney Campbell Causeway, Suite 1000 | Tampa, FL 33609  
t +1.813.636.3084 | f +813.636.3010  
[stephen.lambert.oswald@aon.com](mailto:stephen.lambert.oswald@aon.com)

[aon.com](http://aon.com) | [linkedin](#) | [twitter](#) | [facebook](#)

Aon is a Principal Partner of Manchester United.

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**From:** Holly White [<mailto:hwhite@pcb.gov.com>]  
**Sent:** Thursday, August 30, 2018 3:43 PM  
**To:** Stephen Lambert-Oswald  
**Subject:** City contribution rates

Stephen - thanks for meeting this morning – it was very helpful. Can you provide me with updated City contribution rates for FY 2019 given the changes to the assumed rates of return voted on by the boards this morning?

Holly J. White

Finance Director  
City of Panama City Beach  
(850) 233-5100

---



111 SW Fifth Avenue, Suite 3700  
Portland, OR 97204  
Tel 503 227 0634

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milliman.com

May 29, 2018

Mr. Stephen Lambert-Oswald, FSA, EA, MAAA  
Aon  
7650 West Courtney Campbell Causeway, Suite 1000  
Tampa, FL 33607

**Re: City of Panama City Beach General Municipal Employees' Pension Plan**

Dear Mr. Lambert-Oswald:

As requested by the Florida Division of Retirement, Bureau of Local Retirement Systems, we reviewed the materials forwarded by them regarding the City of Panama City Beach General Municipal Employees' Pension Plan. The purpose of our review is to help the State assess whether the Plan is operating in compliance with Part VII, Chapter 112, Florida Statutes and related regulations relating to local retirement systems. The purpose of the statute is to prohibit the use of any procedure, methodology, or assumption that would transfer to future taxpayers any portion of the cost of retirement benefits that may reasonably be expected to be paid by current taxpayers.

The statute requires that the reports be prepared using acceptable actuarial methods and assumptions, and to include specific disclosure items so that another actuary would arrive at reasonably similar results. If the State does not accept the reports, the entity sponsoring the Plan may be subject to certain penalties as outlined in s.112.63(4), F.S. and withholding of state premium tax moneys for the fire and police plans operating under Chapters 175 and 185, F.S.

We reviewed the October 1, 2015 and October 1, 2016 actuarial valuation reports prepared by Aon. Please see the attachments for additional information.

- Attachment A discusses the items that must be resolved in order for us to recommend that the State accept the report. **Please respond directly to us regarding our comments.** We will consider any additional information you provide.
- Attachment B lists additional items that we recommend you address in future reports. You do not need to respond to us about these items.

This letter only addresses the compliance of the actuarial report and actuarial impact statement with the specific items required by sections 112.63 and 112.64 of Chapter 112, Florida Statutes and related regulations. Our review of those items does not constitute an audit of the results of the reports and we express no opinion on the reasonableness of the estimates of the financial status of the Plan. An audit may or may not uncover additional material issues in the actuarial work performed.

*This work product was prepared solely for the Florida Department of Management Services for the purposes described herein and may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this work. Milliman recommends that third parties be aided by their own actuary or other qualified professional when reviewing the Milliman work product.*

Offices in Principal Cities Worldwide



Mr. Stephen Lambert-Oswald  
May 29, 2018  
Page 2

This letter was prepared exclusively for the Florida Department of Management Services for a specific and limited purpose. It is a complex, technical analysis that assumes a high level of knowledge concerning State statutes and regulations. It is not for the use or benefit of any third party for any purpose. Any third party recipient of this letter who desires professional guidance should not rely upon this letter, but should engage qualified professionals for advice appropriate to its own specific needs.

The consultants who worked on this assignment are pension actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel.

The signing actuaries are independent of the plan sponsor. We are not aware of any relationship that would impair the objectivity of our work.

We are consulting actuaries for Milliman. We are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions or comments about our review.

Sincerely,

A handwritten signature in black ink that reads 'Erik M. Goodhart'.

Erik Goodhart, ASA, EA, MAAA  
Consulting Actuary

A handwritten signature in black ink that reads 'Matt Larrabee'.

Matt Larrabee, FSA, EA, MAAA  
Principal and Consulting Actuary

cc: Mr. Keith Brinkman, Local Retirement System Bureau Chief, Florida Division of Retirement

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Attachment A

**City of Panama City Beach General Municipal Employees' Pension Plan  
October 1, 2015 Actuarial Valuation Report  
October 1, 2016 Actuarial Valuation Report  
Issues to be Resolved for a Recommendation of State Acceptance**

The items that must be resolved in order for us to recommend that the State accept the report is listed below. Please respond directly to us regarding our comments.

1. On page 33 of the October 1, 2016 valuation report, it is disclosed the mortality assumption was updated to mirror the assumption used by the Florida Retirement System, per state statute. However, there is no documentation of the impact of the assumption change on the plan's liability calculations and contribution requirements.

In addition, there is no line-item impact of the assumption change included as part of the reconciliation of the present value of accumulated benefits (PVAB) found on page 20 of the October 1, 2016 valuation report.

**Please provide documentation showing the impact as of October 1, 2016 of the assumption change on plan liability metrics and contribution requirements as discussed above. {Regulation Section 1.003(7)}**

2. On the page ii of the October 1, 2016 valuation report, the entry age accrued liability as of October 1, 2016 and as of October 1, 2015 are listed as \$34,420,281 and \$32,399,143, respectively. In that same report's state required exhibit on page 19, the amounts as of those two respective dates are \$32,399,143 and \$29,416,370.

**Please provide documentation 1) specifying the correct entry age normal accrued liability as of each of the two valuation dates in question, and 2) provide updated versions of any October 1, 2016 report exhibits affected by the correction.**

3. On the page ii of the October 1, 2015 valuation report, the entry age accrued liability as of October 1, 2015 is listed as \$32,399,143. In that same report's state required exhibit on page 19, the amount as of that date is listed as \$29,416,370.

**Please provide documentation 1) specifying the correct entry age normal accrued liability as of the date in question, and 2) provide updated versions of any October 1, 2015 report exhibits affected by the correction.**

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Attachment B

**City of Panama City Beach General Municipal Employees' Pension Plan  
Items to Address in Future Reports**

We recommend that you improve reports subsequent to the October 1, 2016 valuation as described below. You do not need to respond to us regarding the following items.

1. The investment return assumption was 8.00%. Based on the plan's asset allocation (65% equities; 25% fixed income investments; 5% real estate; 5% cash) and consensus capital market outlook expectations for future inflation and real returns as of the valuation date, we would consider an investment return assumption in the range of 5.50% to 6.50% to be a more reasonable 50<sup>th</sup> percentile expectation of future long-term geometric average annual return. We recommend consideration be given to lowering the investment return assumption for future valuations. {Regulation Section 1.003(6)}

Additionally, please note that the plan's annualized investment return on the smoothed Actuarial Value of Assets basis used to calculate funding requirements was 7.1% over the ten year period ending on October 1, 2016. That result produced a material net experience loss when compared to the valuation's investment return assumption.

Presuming that the investment return assumption is a prescribed assumption, future reports should more clearly state that fact in accordance with Section 4.2 of the recently updated Actuarial Standard of Practice No. 27 (ASOP 27). If the investment return assumption is prescribed, the assumption should be reviewed annually under ASOP 27 to determine if the prescribed assumption "*significantly conflicts*" with what would be reasonable in the actuary's professional judgment and if the assumption "*has no significant bias (i.e., it is not significantly optimistic)*". If a significant conflict exists, that should be disclosed in the report per Section 4.2 of the updated ASOP 27.

2. In accordance with Section 4.1.2 of the recently updated Actuarial Standard of Practice No. 35 (ASOP 35):

*"The actuary should disclose the information and analysis used in selecting each demographic assumption that has a significant effect on the measurement. The disclosure may be brief but should be pertinent to the plan's circumstances. For example, the actuary may disclose any specific approaches used, sources of external advice, and how past experience and future expectations were considered. The disclosure may reference any actuarial experience report or study performed, including the date of the report or study. This section is not applicable to prescribed assumptions or methods set by another party or prescribed assumptions or methods set by law."*

Disclosing the rationale for material assumptions is required for actuarial work products with a measurement date on or after June 30, 2015. We recommend future reports be updated to comply with ASOP 35.

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City of  
**Panama City Beach**

**PCB City Hall**

110 S. Arnold Rd.  
PCB, Fla. 32413  
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F: (850) 233-5108  
[www.pcbgov.com](http://www.pcbgov.com)

**August 30, 2018**

**Division of Management Services  
Division of Retirement  
P O Box 9000  
Tallahassee, FL 32315-9000**

**RE: Panama City Beach General Employees' Pension Plan**

**To Whom It May Concern,**

**Based on the long term returns of various asset classes provided by PSN and the asset allocation strategy of the Pension Plan, the Board of Trustees approved an annual expected rate of return next year of 7.9%, followed by a .1% reduction each year until reaching 7.5%.**

**If there is anything further you may need from us, please do not hesitate to contact my office.**

**Sincerely,**

A handwritten signature in blue ink, appearing to read "Jo Smith".

**Jo Smith,**

**Executive Assistant to the Mayor and City Manager/ City Clerk**

**Mayor  
Mike Thomas**

**Vice Mayor  
Phil Chester**

**Ward 1  
Paul Casto**

**Ward 3  
Geoff McConnell**

**Ward 4  
Hector Solis**

**City Manager  
Mario Gisbert**



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**Panama City Beach**

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August 30, 2018

Division of Management Services  
Division of Retirement  
P O Box 9000  
Tallahassee, FL 32315-9000

RE: Panama City Beach Police Officers' Pension Plan

To Whom It May Concern,

Based on the long term returns of various asset classes provided by PSN and the asset allocation strategy of the Pension Plan, the Board of Trustees approved an annual expected rate of return of 7.75% for next year, the next several years and over the long run.

If there is anything further you may need from us, please do not hesitate to contact my office.

Sincerely,



Jo Smith,

Executive Assistant to the Mayor and City Manager/ City Clerk

Mayor  
Mike Thomas

Vice Mayor  
Phil Chester

Ward 1  
Paul Casto

Ward 3  
Geoff McConnell

Ward 4  
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August 30, 2018

Division of Management Services  
Division of Retirement  
P O Box 9000  
Tallahassee, FL 32315-9000

RE: Panama City Beach Firefighters' Pension Plan

To Whom It May Concern,

Based on the long term returns of various asset classes provided by PSN and the asset allocation strategy of the Pension Plan, the Board of Trustees approved an annual expected rate of return of 7.75% for next year, the next several years and over the long run.

If there is anything further you may need from us, please do not hesitate to contact my office.

Sincerely,

A handwritten signature in black ink, appearing to read "Jo Smith".

Jo Smith,

Executive Assistant to the Mayor and City Manager/ City Clerk

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