

**RESOLUTION NO. 09-89**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY; MAKING FINDINGS OF FACT; AMENDING THE BUDGET FOR THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2008, AND ENDING ON SEPTEMBER 30, 2009; ESTABLISHING THE BUDGET FOR THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2009, AND ENDING ON SEPTEMBER 30, 2010; APPROPRIATING THE USE OF FUNDS SHOWN THEREIN AS STATED AND AS MAY BE NECESSARY OR DEEMED NECESSARY TO DEFRAID ALL EXPENSES AND LIABILITIES RELATING TO THE RESPECTIVE PIER PARK AND FRONT BEACH ROAD REDEVELOPMENT PLANS FOR EACH SUCH FISCAL YEAR; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:**

**SECTION 1. AUTHORITY**

Pursuant to Article VIII, Section 2(b) of the Florida Constitution, and Sections 166.021 and 166.041, Florida Statutes, the City of Panama City Beach (the "City") has all powers of local self-government to perform municipal functions, render municipal services and

budget and appropriate funds for the same. Pursuant to Section 163.358, Florida Statutes, the City Council of the City, acting *ex officio* as the governing body of the Panama City Beach Community Redevelopment Agency (the "Agency"), has all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Part III of Chapter 163, Florida Statutes (the "Community Redevelopment Act"), including the power to budget and appropriate redevelopment funds for such purposes.

**SECTION 2. COMMUNITY REDEVELOPMENT AGENCY 2009 AMENDED BUDGET.**

A. The 2009 budget of the Agency adopted August 28, 2008 by Resolution 08-55 is hereby amended as shown upon attached, incorporated and marked "Attachment I" for the fiscal year beginning October 1, 2008, and ending September 30, 2009.

B. The 2009 revenues shown in Attachment I for the Front Beach Road Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I for all expenses and liabilities specified in the 2009 Front Beach Road Community Redevelopment Area Special Revenue Fund budget, as amended, attached, incorporated and marked "Attachment II," all of which are hereby found and determined to advance the community redevelopment purposes and objectives of the Front Beach Road Redevelopment Plan during the fiscal year commencing on October 1, 2008, and ending on September 30, 2009. For purposes of the 2009 budget of the Agency shown on

Attachment I, the line item "Transfer to City of Panama City Beach Special Revenue Fund for Operating, Capital Outlay and Debt Service Expenses" shall include the capital costs of constructing Front Beach Road Segment I and, to the extent available, Front Beach Road Segment II, and that portion of the cash carry forward derived from 2008-2009 tax increment, being the amount of \$3,075,059.00 as shown upon Attachment II, is hereby appropriated for those purposes to be expended within three years or less.

C. The 2009 revenues shown in Attachment I for the Pier Park Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I and as specified in that certain Public Improvement Partnership Agreement between the City, the Agency, the Pier Park Community Redevelopment Agency and the St. Joe Company, dated as of September 27, 2001, to advance the community redevelopment purposes and objectives of the Pier Park Community Redevelopment Plan during the fiscal year commencing on October 1, 2008, and ending on September 30, 2009.

**SECTION 3. COMMUNITY REDEVELOPMENT AGENCY 2010 BUDGET.**

A. The 2010 budget of the Agency attached, incorporated and marked "Attachment I" is hereby adopted for the fiscal year beginning October 1, 2009, and ending September 30, 2010.

B. The 2010 revenues shown in Attachment I for the Front Beach Road Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I, and for all capital costs, expenses, operating costs and liabilities specified in the 2010 Front Beach Road Community Redevelopment Area Special Revenue Fund budget attached, incorporated and marked "Attachment II," all of which are hereby found and determined to advance the community redevelopment purposes and objectives of the Front Beach Road Redevelopment Plan during the fiscal year commencing on October 1, 2009, and ending on September 30, 2010.

C. The 2010 revenues shown in Attachment I for the Pier Park Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I and as specified in that certain Public Improvement Partnership Agreement between the City, the Agency, the Pier Park Community Redevelopment Agency and the St. Joe Company, dated as of September 27, 2001, to advance the community redevelopment purposes and objectives of the Pier Park Community Redevelopment Plan during the fiscal year commencing on October 1, 2009, and ending on September 30, 2010.

#### **SECTION 4. SEVERABILITY.**

Should any section or provision of this resolution or any portion thereof of any budget incorporated herein, any paragraph, sentence or word, be declared by a court of

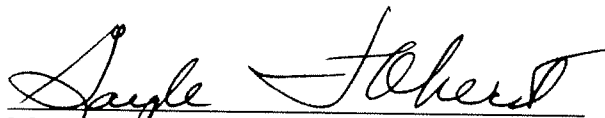
competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder thereof or make the whole invalid.

**SECTION 5. EFFECTIVE DATE.**

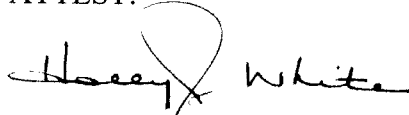
This Resolution shall become effective immediately upon passage.

**PASSED, APPROVED AND ADOPTED** this 10<sup>th</sup> day of September, 2009.

**CITY COUNCIL OF PANAMA  
CITY BEACH, FLORIDA, AND  
EX-OFFICIO AS THE  
GOVERNING BODY OF THE  
PANAMA CITY BEACH  
COMMUNITY  
REDEVELOPMENT AGENCY**

  
\_\_\_\_\_  
Mayor, and Ex-Officio as  
Chair of the Agency

ATTEST:

  
\_\_\_\_\_  
City Clerk, and Ex-Officio as  
Clerk to the Agency

The Panama City Beach Community Redevelopment Agency  
Budget  
Fiscal Year October 1, 2008 through September 30, 2009  
Fiscal Year October 1, 2009 through September 30, 2010

	Adopted Budget 2008-2009	Amended Budget 2008-2009	Proposed Budget 2009-2010
<b><u>REVENUE AND CASH BALANCE BROUGHT FORWARD</u></b>	<u>\$10,458,260.00</u>	<u>\$10,167,222.00</u>	<u>\$8,680,320.00</u>
<b><u>EXPENDITURES AND RESERVES</u></b>	<u>\$10,458,260.00</u>	<u>\$10,167,222.00</u>	<u>\$8,680,320.00</u>

The Panama City Beach Community Redevelopment Agency  
Front Beach Road Project  
Budget Summary  
Fiscal Year October 1, 2008 through September 30, 2009  
Fiscal Year October 1, 2009 through September 30, 2010

Exhibit A

	Adopted Budget 2008-2009	Amended Budget 2008-2009	Proposed Budget 2009-2010
<b><u>REVENUE AND CASH BALANCE BROUGHT FORWARD</u></b>	<u>\$10,309,941.00</u>	<u>\$10,020,716.00</u>	<u>\$8,310,197.00</u>
<b><u>EXPENDITURES AND RESERVES</u></b>	<u>\$10,309,941.00</u>	<u>\$10,020,716.00</u>	<u>\$8,310,197.00</u>

The Panama City Beach Community Redevelopment Agency  
Front Beach Road Project  
Budget

Exhibit B

Fiscal Year October 1, 2008 through September 30, 2009  
Fiscal Year October 1, 2009 through September 30, 2010

	Adopted Budget 2008-2009	Amended Budget 2008-2009	Proposed Budget 2009-2010
<b><u>CASH BALANCE BROUGHT FORWARD</u></b>	\$ 100.00	\$ 421.00	\$ 50.00
<b><u>REVENUE</u></b>			
Tax Increment (from Bay County)	10,309,841.00	10,019,940.00	8,310,147.00
Interest Earnings	0.00	355.00	0.00
<b><u>TOTAL REVENUE</u></b>	10,309,841.00	10,020,295.00	8,310,147.00
<b><u>TOTAL REVENUE AND CASH BALANCE BROUGHT FORWARD</u></b>	<b>\$ 10,309,941.00</b>	<b>\$ 10,020,716.00</b>	<b>\$ 8,310,197.00</b>
<b><u>EXPENDITURES</u></b>			
Transfer to City of Panama City Beach Special Revenue Fund for Operating, Capital Outlay and Debt Service Expenses	\$ 10,309,841.00	\$ 10,020,666.00	\$ 8,310,147.00
<b><u>TOTAL EXPENDITURES</u></b>	10,309,841.00	10,020,666.00	8,310,147.00
Funds Appropriated and Reserved for Road Projects including Land Purchases	100.00	50.00	50.00
<b><u>TOTAL RESERVES</u></b>	100.00	50.00	50.00
<b><u>TOTAL EXPENDITURES AND RESERVES</u></b>	<b>\$ 10,309,941.00</b>	<b>\$ 10,020,716.00</b>	<b>\$ 8,310,197.00</b>



The Panama City Beach Community Redevelopment Agency  
 Pier Park Project  
 Budget Summary  
 Fiscal Year October 1, 2008 through September 30, 2009  
 Fiscal Year October 1, 2009 through September 30, 2010

Exhibit C

	Adopted Budget 2008-2009	Amended Budget 2008-2009	Proposed Budget 2009-2010
<b><u>REVENUE AND CASH BALANCE BROUGHT FORWARD</u></b>	\$148,319.00	\$146,506.00	\$370,123.00
<b><u>EXPENDITURES AND RESERVES</u></b>	\$148,319.00	\$146,506.00	\$370,123.00

The Panama City Beach Community Redevelopment Agency  
Pier Park Project  
Budget

Exhibit D

Fiscal Year October 1, 2008 through September 30, 2009  
Fiscal Year October 1, 2009 through September 30, 2010

	Adopted Budget 2008-2009	Amended Budget 2008-2009	Proposed Budget 2009-2010
<b><u>CASH BALANCE BROUGHT FORWARD</u></b>	\$292.00	\$292.00	\$299.00
<b><u>REVENUE</u></b>			
Tax Increment (from Bay County)	147,992.00	146,207.00	369,809.00
Interest Earnings	35.00	7.00	15.00
<b><u>TOTAL REVENUE</u></b>	148,027.00	146,214.00	369,824.00
<b><u>TOTAL REVENUE AND CASH BALANCE BROUGHT FORWARD</u></b>	\$148,319.00	\$146,506.00	\$370,123.00
<b><u>EXPENDITURES</u></b>			
Payment to Community Development District for Debt Obligations	\$147,992.00	\$146,207.00	\$369,809.00
<b><u>TOTAL EXPENDITURES</u></b>	147,992.00	146,207.00	369,809.00
Funds Designated for Operating Expenses	327.00	299.00	314.00
Funds Designated for Land Purchase	0.00	0.00	0.00
Funds Designated for Future Projects	0.00	0.00	0.00
<b><u>TOTAL RESERVES</u></b>	327.00	299.00	314.00
<b><u>TOTAL EXPENDITURES AND RESERVES</u></b>	\$148,319.00	\$146,506.00	\$370,123.00

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**  
**FBR CRA SPECIAL REVENUE FUND INCOME AND NON-REVENUE**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET</u> <u>2008-2009</u>	<u>AMENDED</u> <u>BUDGET</u> <u>2008-2009</u>	<u>PROPOSED</u> <u>BUDGET</u> <u>2009-2010</u>
160-0000-331.49-10	<u>Federal Funds Arnold Road</u>	\$150,000.00	\$69,895.00	\$430,105.00
160-0000-338.10-00	<u>Reimbursement from CRA Trust Fund</u>	\$10,309,841.00	\$10,020,666.00	\$8,310,147.00
160-0000-344.90-40	<u>Public Parking Fees</u>	\$40,000.00	\$20,000.00	\$25,000.00
160-0000-354.10-00	<u>Code Enforcement Fines</u>	\$0.00	\$3,000.00	\$1,500.00
160-0000-361.10-00	<u>Interest Earnings Unrestricted</u>	\$2,700.00	\$930.00	\$400.00
160-0000-361.11-00	<u>Interest Earnings Restricted</u>	\$175,000.00	\$53,000.00	\$246,500.00
160-0000-369.90-10	<u>Miscellaneous-Other</u>	\$0.00	\$10.00	\$25.00
160-0000-381.00-00	<u>Interfund Transfers</u>	\$300,000.00	\$15,700.00	\$0.00
160-0000-389.90-10	<u>Cash Carry Forward Unrestricted</u>	\$248,765.00	\$248,768.00	\$249,306.00
160-0000-389.90-70	<u>Cash Carry Forward Restricted - TIF</u>	\$2,039,255.00	\$3,193,634.00	\$3,075,059.00
160-0000-389.90-70	<u>Cash Carry Forward Restricted - Other</u>	\$30,687,257.00	\$31,604,819.00	\$19,788,808.00
<b>TOTAL INCOME AND NON-REVENUE</b>		<b>\$43,952,818.00</b>	<b>\$45,230,422.00</b>	<b>\$32,126,850.00</b>
			2.91%	-28.97%
				-26.91%

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**  
**FBR CRA SPECIAL REVENUE FUND**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2008-2009</u>	<u>AMENDED BUDGET 2008-2009</u>	<u>PROPOSED BUDGET 2009-2010</u>
<b>PERSONAL SERVICES</b>				
160-5901-559.12-10	Salaries Regular	\$39,100.00	\$39,100.00	\$39,100.00
160-5901-559.14-10	Salaries-Overtime	\$800.00	\$800.00	\$1,500.00
160-5901-559.15-10	Salaries Special	\$500.00	\$500.00	\$750.00
160-5901-559.15-20	Vehicle Expense	\$0.00	\$0.00	\$0.00
160-5901-559.15-20	Incentive Pay	\$2,900.00	\$3,200.00	\$5,720.00
160-5901-559.23-10	Matching FICA	\$3,312.00	\$3,335.00	\$3,601.00
160-5901-559.22-10	Retirement	\$6,482.00	\$8,149.00	\$8,797.00
160-5901-559.23-10	Health Insurance	\$6,100.00	\$5,950.00	\$6,400.00
160-5901-559.29-10	Allocated Personal Services	\$45,207.00	\$45,207.00	\$46,449.00
<b>TOTAL PERSONAL SERVICES</b>		<b>\$104,401.00</b>	<b>\$106,241.00</b>	<b>\$112,317.00</b>
<b>OPERATING EXPENSES</b>				
5.72%				
160-5901-559.31-10	Professional Legal	\$200,000.00	\$185,000.00	\$225,000.00
160-5901-559.31-10	Professional Medical	\$150.00	\$650.00	\$500.00
160-5901-559.31-30	Professional Engineering & Architect	\$685,000.00	\$805,000.00	\$749,000.00
160-5901-559.31-60	Professional Other	\$440,000.00	\$280,000.00	\$682,000.00
160-5901-559.32-10	Accounting and Auditing	\$3,500.00	\$3,500.00	\$9,300.00
160-5901-559.34-10	Contractual Services	\$0.00	\$1,000.00	\$0.00
160-5901-559.40-10	Travel and Per Diem	\$1,500.00	\$1,500.00	\$1,500.00
160-5901-559.41-10	Communication Telephone	\$1,650.00	\$2,150.00	\$2,650.00
160-5901-559.41-20	Communication Other	\$175.00	\$175.00	\$175.00
160-5901-559.41-30	Communication Postage	\$100.00	\$100.00	\$100.00
160-5901-559.41-40	Communication Freight and Ex	\$100.00	\$300.00	\$300.00
160-5901-559.45-10	Insurance Liability, Property, Etc.	\$3,500.00	\$2,700.00	\$3,250.00
160-5901-559.46-20	Repairs and Mte Mach and Eq	\$500.00	\$16,500.00	\$2,000.00
160-5901-559.46-50	Repairs and Mte Other	\$15,000.00	\$35,000.00	\$85,000.00
160-5901-559.47-10	Printing and Binding	\$750.00	\$750.00	\$750.00
160-5901-559.49-10	Other Current Charges	\$2,000.00	\$4,000.00	\$4,000.00
160-5901-559.51-10	Office Supplies	\$200.00	\$200.00	\$200.00
160-5901-559.52-10	Operating Supplies	\$1,000.00	\$6,000.00	\$6,000.00
160-5901-559.52-20	Fuel, Oil and Lubricants	\$3,200.00	\$2,200.00	\$3,000.00
160-5901-559.54-10	Books, Pubs and Memberships	\$2,500.00	\$2,500.00	\$2,800.00
160-5901-559.54-20	Training and Education	\$1,000.00	\$1,000.00	\$1,000.00
160-5901-559.56-30	Permits & Registration Fees	\$250.00	\$250.00	\$250.00
160-5901-559.52-95	Allocated Overhead	\$40,383.00	\$40,383.00	\$39,486.00
<b>TOTAL OPERATING EXPENSES</b>		<b>\$1,402,458.00</b>	<b>\$1,390,858.00</b>	<b>\$1,818,261.00</b>
30.73%				
<b>CAPITAL OUTLAY</b>				
160-5901-559.60-10	Capital Outlay < \$1,000 / \$5,000	\$4,000.00	\$2,500.00	\$2,500.00
160-5901-559.61-10	Land	\$13,615,500.00	\$10,000,000.00	\$9,280,000.00
160-5901-559.63-10	Improvements	\$0.00	\$0.00	\$0.00
160-5901-559.64-20	Machinery & Equipment	\$30,000.00	\$30,000.00	\$0.00
160-5901-559.65-69	Arnold Road	\$300,000.00	\$250,000.00	\$840,000.00
160-5901-559.65-70	Churchwell Drive and Parking Lot	\$0.00	\$63,500.00	\$0.00
160-5901-559.65-71	Beckrich Road	\$3,650,000.00	\$4,800,000.00	\$0.00
160-5901-559.65-72	Alf Coleman	\$10,000.00	\$30,000.00	\$10,000.00
160-5901-559.65-73	North Thomas Drive	\$20,000.00	\$65,000.00	\$20,000.00
160-5901-559.65-74	Front Beach Road	\$700,000.00	\$1,100,000.00	\$7,570,000.00
160-5901-559.65-75	South Thomas Drive	\$1,620,000.00	\$500,000.00	\$0.00
160-5901-559.65-77	Hill Road	\$0.00	\$1,500.00	\$0.00
160-5901-559.65-78	Powell Adams Road	\$0.00	\$0.00	\$0.00
160-5901-559.65-76	Multi-Modal Center	\$0.00	\$0.00	\$0.00
160-5901-559.65-82	Front Beach Road Segment II	\$0.00	\$10,000.00	\$300,000.00
	Front Beach Road Segment III	\$0.00	\$0.00	\$525,000.00
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$19,949,500.00</b>	<b>\$16,852,500.00</b>	<b>\$18,547,500.00</b>
10.06%				
<b>DEBT SERVICE</b>				
160-5901-559.71-70	Principal / 2006 Bonds	\$1,315,000.00	\$1,315,000.00	\$1,365,000.00
160-5901-559.72-70	Interest / 2006 Bonds	\$2,451,600.00	\$2,451,600.00	\$2,398,000.00
160-5901-559.73-70	Other Debt Service Costs	\$1,000.00	\$1,050.00	\$1,200.00
<b>TOTAL DEPT SERVICE</b>		<b>\$3,767,600.00</b>	<b>\$3,767,650.00</b>	<b>\$3,764,200.00</b>
0.00%				
-0.09%				
<b>TOTAL BUDGET</b>				
		<b>\$25,223,959.00</b>	<b>\$22,117,249.00</b>	<b>\$24,242,278.00</b>
-12.32%				
9.61%				
-3.89%				

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**  
**DEPARTMENT : COMMUNITY REDEVELOPMENT**

AMENDED 2008-2009

2400

5901

CODE ENFORCMT

HWYS AND STS

TOTAL

**PERSONAL SERVICES**

12-10	Salaries Regular	\$39,100.00	\$0.00	\$0.00	\$0.00	\$39,100.00
14-10	Salaries Overtime	\$800.00	\$0.00	\$0.00	\$0.00	\$800.00
15-10	Salaries Special	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
15-20	Vehicle Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15-30	Incentive Pay	\$3,200.00	\$0.00	\$0.00	\$0.00	\$3,200.00
21-10	Matching FICA	\$3,335.00	\$0.00	\$0.00	\$0.00	\$3,335.00
22-10	Retirement	\$8,149.00	\$0.00	\$0.00	\$0.00	\$8,149.00
23-10	Health Insurance	\$5,950.00	\$0.00	\$0.00	\$0.00	\$5,950.00
29-10	Allocated Personal Services	\$0.00	\$45,207.00	\$0.00	\$0.00	\$45,207.00
<b>TOTAL PERSONAL SERVICES</b>		<b>\$61,034.00</b>	<b>\$45,207.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$106,241.00</b>

**OPERATING EXPENSES**

31-10	Professional Legal	\$25,000.00	\$160,000.00	\$0.00	\$0.00	\$185,000.00
31-20	Professional Medical	\$650.00	\$0.00	\$0.00	\$0.00	\$650.00
31-30	Professional Engineering & Arch	\$0.00	\$805,000.00	\$0.00	\$0.00	\$805,000.00
31-60	Professional Other	\$5,000.00	\$275,000.00	\$0.00	\$0.00	\$280,000.00
32-10	Accounting and Auditing	\$0.00	\$3,500.00	\$0.00	\$0.00	\$3,500.00
34-10	Contractual Services	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
40-10	Travel & Per Diem	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
41-10	Communication Telephone	\$1,650.00	\$500.00	\$0.00	\$0.00	\$2,150.00
41-20	Communication Other	\$175.00	\$0.00	\$0.00	\$0.00	\$175.00
41-30	Communication Postage	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
41-40	Communication Freight / Express	\$200.00	\$100.00	\$0.00	\$0.00	\$300.00
45-10	Insurance Liability, Property, Etc.	\$2,700.00	\$0.00	\$0.00	\$0.00	\$2,700.00
46-20	Repair and Maintenance/M & E	\$1,500.00	\$15,000.00	\$0.00	\$0.00	\$16,500.00
46-50	Repair and Maintenance/Other	\$5,000.00	\$30,000.00	\$0.00	\$0.00	\$35,000.00
47-10	Printing & Binding	\$0.00	\$750.00	\$0.00	\$0.00	\$750.00
49-10	Other Current Charges	\$1,000.00	\$3,000.00	\$0.00	\$0.00	\$4,000.00
51-10	Office Supplies	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
52-10	Operating Supplies	\$1,000.00	\$5,000.00	\$0.00	\$0.00	\$6,000.00
52-20	Fuel, Oil & Lubricants	\$2,200.00	\$0.00	\$0.00	\$0.00	\$2,200.00
54-10	Books, Pubs and Memberships	\$300.00	\$2,200.00	\$0.00	\$0.00	\$2,500.00
54-20	Training and Education	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
56-30	Permits and Registration Fees	\$50.00	\$200.00	\$0.00	\$0.00	\$250.00
52-95	Allocated Overhead	\$0.00	\$40,383.00	\$0.00	\$0.00	\$40,383.00
<b>TOTAL OPERATING EXPENSES</b>		<b>\$48,925.00</b>	<b>\$1,341,933.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,390,858.00</b>

**CAPITAL OUTLAY**

60-10	Capital Outlay < \$5,000	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
61-10	Land	\$0.00	\$10,000,000.00	\$0.00	\$0.00	\$10,000,000.00
63-10	Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
64-20	Machinery & Equipment	\$0.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00
65-69	Arnold Road	\$0.00	\$250,000.00	\$0.00	\$0.00	\$250,000.00
65-70	Churchwell Drive and Parking Lot	\$0.00	\$63,500.00	\$0.00	\$0.00	\$63,500.00
65-71	Beckrich Road	\$0.00	\$4,800,000.00	\$0.00	\$0.00	\$4,800,000.00
65-72	Alf Coleman	\$0.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00
65-73	North Thomas Drive	\$0.00	\$65,000.00	\$0.00	\$0.00	\$65,000.00
65-74	Front Beach Road	\$0.00	\$1,100,000.00	\$0.00	\$0.00	\$1,100,000.00
65-75	South Thomas Drive	\$0.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00
65-77	Hill Road	\$0.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00
65-78	Powell Adams Road	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-79	Multi-Modal Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-82	Front Beach Road Segment II	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00
	Front Beach Road Segment III	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$2,500.00</b>	<b>\$16,850,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,852,500.00</b>

**DEBT SERVICE**

71-70	Principal / 2006 Bonds	\$0.00	\$1,315,000.00	\$0.00	\$0.00	\$1,315,000.00
72-70	Interest / 2006 Bonds	\$0.00	\$2,451,600.00	\$0.00	\$0.00	\$2,451,600.00
73-70	Other Debt Service Costs	\$0.00	\$1,050.00	\$0.00	\$0.00	\$1,050.00
<b>TOTAL DEBT SERVICE</b>		<b>\$0.00</b>	<b>\$3,767,650.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,767,650.00</b>

**TOTAL BUDGET**

<b>\$112,459.00</b>	<b>\$22,004,790.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,117,249.00</b>
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**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET**  
**DEPARTMENT : COMMUNITY REDEVELOPMENT**

PROPOSED 2009-2010

2400

5901

CODE ENFORCEMT HWYS AND STS

TOTAL

**PERSONAL SERVICES**

12-10	Salaries Regular	\$39,100.00	\$0.00	\$0.00	\$0.00	\$39,100.00
14-10	Salaries Overtime	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
15-10	Salaries Special	\$750.00	\$0.00	\$0.00	\$0.00	\$750.00
15-20	Vehicle Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15-30	Incentive Pay	\$5,720.00	\$0.00	\$0.00	\$0.00	\$5,720.00
21-10	Matching FICA	\$3,601.00	\$0.00	\$0.00	\$0.00	\$3,601.00
22-10	Retirement	\$8,797.00	\$0.00	\$0.00	\$0.00	\$8,797.00
23-10	Health Insurance	\$6,400.00	\$0.00	\$0.00	\$0.00	\$6,400.00
29-10	Allocated Personal Services	\$0.00	\$46,449.00	\$0.00	\$0.00	\$46,449.00
<b>TOTAL PERSONAL SERVICES</b>		<b>\$65,868.00</b>	<b>\$46,449.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$112,317.00</b>

**OPERATING EXPENSES**

31-10	Professional Legal	\$25,000.00	\$200,000.00	\$0.00	\$0.00	\$225,000.00
31-20	Professional Medical	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
31-30	Professional Engineering & Arch	\$0.00	\$749,000.00	\$0.00	\$0.00	\$749,000.00
31-60	Professional Other	\$455,000.00	\$227,000.00	\$0.00	\$0.00	\$682,000.00
32-10	Accounting and Auditing	\$1,000.00	\$8,300.00	\$0.00	\$0.00	\$9,300.00
34-10	Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40-10	Travel & Per Diem	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
41-10	Communication Telephone	\$1,650.00	\$1,000.00	\$0.00	\$0.00	\$2,650.00
41-20	Communication Other	\$175.00	\$0.00	\$0.00	\$0.00	\$175.00
41-30	Communication Postage	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
41-40	Communication Freight / Express	\$200.00	\$100.00	\$0.00	\$0.00	\$300.00
45-10	Insurance Liability, Property, Etc.	\$3,250.00	\$0.00	\$0.00	\$0.00	\$3,250.00
46-20	Repair and Maintenance/M & E	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
46-50	Repair and Maintenance/Other	\$5,000.00	\$80,000.00	\$0.00	\$0.00	\$85,000.00
47-10	Printing & Binding	\$0.00	\$750.00	\$0.00	\$0.00	\$750.00
49-10	Other Current Charges	\$1,000.00	\$3,000.00	\$0.00	\$0.00	\$4,000.00
51-10	Office Supplies	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
52-10	Operating Supplies	\$1,000.00	\$5,000.00	\$0.00	\$0.00	\$6,000.00
52-20	Fuel, Oil & Lubricants	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00
54-10	Books, Pubs and Memberships	\$300.00	\$2,500.00	\$0.00	\$0.00	\$2,800.00
54-20	Training and Education	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
56-30	Permits and Registration Fees	\$50.00	\$200.00	\$0.00	\$0.00	\$250.00
52-95	Allocated Overhead	\$0.00	\$39,486.00	\$0.00	\$0.00	\$39,486.00
<b>TOTAL OPERATING EXPENSES</b>		<b>\$501,625.00</b>	<b>\$1,316,636.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,818,261.00</b>

**CAPITAL OUTLAY**

60-10	Capital Outlay < \$5,000	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
61-10	Land	\$0.00	\$9,280,000.00	\$0.00	\$0.00	\$9,280,000.00
63-10	Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
64-20	Machinery & Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-69	Arnold Road	\$0.00	\$840,000.00	\$0.00	\$0.00	\$840,000.00
65-70	Churchwell Drive and Parking Lot	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-71	Beckrich Road	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-72	Alf Coleman	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00
65-73	North Thomas Drive	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00
65-74	Front Beach Road	\$0.00	\$7,570,000.00	\$0.00	\$0.00	\$7,570,000.00
65-75	South Thomas Drive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-77	Hill Road	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-78	Powell Adams Road	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-76	Multi-Modal Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65-82	Front Beach Road Segment II	\$0.00	\$300,000.00	\$0.00	\$0.00	\$300,000.00
	Front Beach Road Segment III	\$0.00	\$525,000.00	\$0.00	\$0.00	\$525,000.00
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$2,500.00</b>	<b>\$18,545,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,547,500.00</b>

**DEBT SERVICE**

71-70	Principal / 2006 Bonds	\$0.00	\$1,365,000.00	\$0.00	\$0.00	\$1,365,000.00
72-70	Interest / 2006 Bonds	\$0.00	\$2,398,000.00	\$0.00	\$0.00	\$2,398,000.00
73-70	Other Debt Service Costs	\$0.00	\$1,200.00	\$0.00	\$0.00	\$1,200.00
<b>TOTAL DEBT SERVICE</b>		<b>\$0.00</b>	<b>\$3,764,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,764,200.00</b>

**TOTAL BUDGET**

<b>\$569,993.00</b>	<b>\$23,672,285.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$24,242,278.00</b>
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