RESOLUTION NO. 08-55

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY; FINDINGS OF FACT; AMENDING THE MAKING BUDGET **FOR** THE **PANAMA** CITY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2007, AND ENDING ON SEPTEMBER 30, 2008; ESTABLISHING THE BUDGET FOR THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2008, **AND ENDING** ON **SEPTEMBER** 30, 2009: APPROPRIATING THE USE OF **FUNDS SHOWN** THEREIN AS STATED AND AS MAY BE NECESSARY OR DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITIES RELATING TO THE RESPECTIVE PIER PARK AND FRONT BEACH ROAD REDEVELOPMENT FOR EACH SUCH FISCAL YEAR: AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. AUTHORITY

Pursuant to Article VIII, Section 2(b) of the Florida Constitution, and Sections 166.021 and 166.041, Florida Statutes, the City of Panama City Beach (the "City") has all powers of local self-government to perform municipal functions, render municipal services and

budget and appropriate funds for the same. Pursuant to Section 163.358, Florida Statutes, the City Council of the City, acting *ex officio* as the governing body of the Panama City Beach Community Redevelopment Agency (the "Agency"), has all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Part III of Chapter 163, Florida Statutes (the "Community Redevelopment Act"), including the power to budget and appropriate redevelopment funds for such purposes.

SECTION 2. COMMUNITY REDEVELOPMENT AGENCY 2007
AMENDED BUDGET.

A. The 2008 budget of the Agency adopted September 13, 2007 by Resolution 07-55 is hereby amended as shown upon attached, incorporated and marked "Attachment I" for the fiscal year beginning October 1, 2007, and ending September 30, 2008.

B. The 2008 revenues shown in Attachment I for the Front Beach Road Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I for all expenses and liabilities specified in the 2008 Front Beach Road Community Redevelopment Area Special Revenue Fund budget, as amended, attached, incorporated and marked "Attachment II," all of which are hereby found and determined to advance the community redevelopment purposes and objectives of the Front Beach Road Redevelopment Plan during the fiscal year commencing on October 1, 2007, and ending

on September 30, 2008. For purposes of the 2008 budget of the Agency shown on Attachment I, "Transfer to City of Panama City Beach Special Revenue Fund for Operating, Capital Outlay and Debt Service Expenses" shall include the capital costs of Beckrich Road construction and that portion of the cash carry forward derived from 2007-2008 tax increment, being in the amount of \$2,039,255.00, hereby appropriated for that purpose to be expended within three years less. or **C**.. The 2008 revenues shown in Attachment I for the Pier Park Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I and as specified in that certain Public Improvement Partnership Agreement between the City, the Agency, the Pier Park Community Redevelopment Agency and the St. Joe Company, dated as of September 27, 2001, to advance the community redevelopment purposes and objectives of the Pier Park Community Redevelopment Plan during the fiscal year commencing on October 1, 2007, and ending on September 30, 2008.

SECTION 3. COMMUNITY REDEVELOPMENT AGENCY 2009
BUDGET.

A. The 2009 budget of the Agency attached, incorporated and marked "Attachment I" is hereby adopted for the fiscal year beginning October 1, 2008, and ending September 30, 2009.

B. The 2009 revenues shown in Attachment I for the Front Beach Road

Redevelopment Project, or as much thereof as may be needed or deemed necessary, are

hereby appropriated for the purposes shown in Attachment I, and for all capital costs,

expenses and liabilities specified in the 2009 Front Beach Road Community

Redevelopment Area Special Revenue Fund budget attached, incorporated and marked

"Attachment II," all of which are hereby found and determined to advance the

community redevelopment purposes and objectives of the Front Beach Road

Redevelopment Plan during the fiscal year commencing on October 1, 2008, and ending

on September 30, 2009.

C. The 2009 revenues shown in Attachment I for the Pier Park

Redevelopment Project, or as much thereof as may be needed or deemed necessary, are

hereby appropriated for the purposes shown in Attachment I and as specified in that

certain Public Improvement Partnership Agreement between the City, the Agency, the

Pier Park Community Redevelopment Agency and the St. Joe Company, dated as of

September 27, 2001, to advance the community redevelopment purposes and objectives

of the Pier Park Community Redevelopment Plan during the fiscal year commencing on

October 1, 2008, and ending on September 30, 2009.

SECTION 4. SEVERABILITY.

Should any section or provision of this resolution or any portion thereof of any

budget incorporated herein, any paragraph, sentence or word, be declared by a court of

competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder thereof or make the whole invalid.

SECTION 5. EFFECTIVE DATE.

This Resolution shall become effective immediately upon passage.

PASSED, APPROVED AND ADOPTED this $\frac{28}{\text{day}}$ of August, 2008.

CITY COUNCIL OF PANAMA
CITY BEACH, FLORIDA, AND
EX-OFFICIO AS THE
GOVERNING BODY OF THE
PANAMA CITY BEACH
COMMUNITY
REDEVELOPMENT AGENCY

Mayor, and Ex-Officio as

Chair of the Agency

ATTEST:

City Clerk, and Ex-Officio as

Clerk to the Agency

The Panama City Beach Community Redevelopment Agency Budget Fiscal Year October 1, 2007 through September 30, 2008 Fiscal Year October 1, 2008 through September 30, 2009

	Adopted Budget 2007-2008	Amended Budget 2007-2008	Proposed Budget 2008-2009
REVENUE AND CASH BALANCE BROUGHT FORWARD	\$11,163,349.00	\$8,976,878.00	\$10,458,260.00
EXPENDITURES AND RESERVES	\$11,163,349.00	\$8,976,878.00	\$10,458,260.00

The Panama City Beach Community Redevelopment Agency Front Beach Road Project Budget Summary Fiscal Year October 1, 2007 through September 30, 2008 Fiscal Year October 1, 2008 through September 30, 2009

Exhibit A

	Adopted Budget 2007-2008	Amended Budget 2007-2008	Proposed Budget 2008-2009
REVENUE AND CASH BALANCE BROUGHT FORWARD	\$11,040,879.00	\$8,851,268.00	\$10,309,941.00
EXPENDITURES AND RESERVES	\$11,040,879.00	\$8,851,268.00	\$10,309,941.00

The Panama City Beach Community Redevelopment Agency Front Beach Road Project Budget

Exhibit B

Fiscal Year October 1, 2007 through September 30, 2008 Fiscal Year October 1, 2008 through September 30, 2009

	Adopted Budget 2007-2008	Amended Budget 2007-2008	Proposed Budget 2008-2009
CASH BALANCE BROUGHT FORWARD	\$2,044,977.00	\$319,937.00	\$100.00
REVENUE			
Tax Increment (from Bay County) Interest Earnings	8,956,902.00 39,000.00	8,522,456.00 8,875.00	10,309,841.00 0.00
TOTAL REVENUE	8,995,902.00	8,531,331.00	10,309,841.00
TOTAL REVENUE AND CASH BALANCE BROUGHT FORWARD	\$11,040,879.00	\$8,851,268.00	\$10,309,941.00
EXPENDITURES			
Transfer to City of Panama City Beach Special Revenue Fund for Operating, Capital Outlay and Debt Service Expenses	\$8,793,049.00	\$8,843,598.00	\$10,309,841.00
Bank charges Office Audit fee	0.00 0.00 7,500.00	10.00 60.00 7,500.00	0.00 0.00 0.00
TOTAL EXPENDITURES	8,800,549.00	8,851,168.00	10,309,841.00
Funds Appropriated and Reserved for Road Projects including Land Purchases	2,240,330.00	100.00	100.00
TOTAL RESERVES	2,240,330.00	100.00	100.00
TOTAL EXPENDITURES AND RESERVES	\$11,040,879.00	\$8,851,268.00	\$10,309,941.00

The Panama City Beach Community Redevelopment Agency Pier Park Project Budget Summary Fiscal Year October 1, 2007 through September 30, 2008 Fiscal Year October 1, 2008 through September 30, 2009

Exhibit C

	Adopted Budget 2007-2008	Amended Budget 2007-2008	Proposed Budget 2008-2009
REVENUE AND CASH BALANCE BROUGHT FORWARD	\$122,470.00	\$125,610.00	\$148,319.00
EXPENDITURES AND RESERVES	\$122,47 0.00	\$125,610.00	\$148,319.00

The Panama City Beach Community Redevelopment Agency Pier Park Project Budget

Exhibit D

Fiscal Year October 1, 2007 through September 30, 2008 Fiscal Year October 1, 2008 through September 30, 2009

	Adopted Budget 2007-2008	Amended Budget 2007-2008	Proposed Budget 2008-2009
CASH BALANCE BROUGHT FORWARD	\$92.00	\$92.00	\$292.00
REVENUE			
Tax Increment (from Bay County) Interest Earnings	122,323.00 55.00	125,318.00 200.00	147,992.00 35.00
TOTAL REVENUE	122,378.00	125,518.00	148,027.00
TOTAL REVENUE AND CASH BALANCE BROUGHT FORWARD	\$122,470.00	\$125,610.00	\$148,319.00
EXPENDITURES			
Payment to Community Development District for Debt Obligations	\$122,323.00	\$125,318.00	\$147, 99 2.00
Bank charges Audit fee	20.00	0.00	0.00 0.00
TOTAL EXPENDITURES	122,343.00	125,318.00	147,992.00
Funds Designated for Operating Expenses Funds Designated for Land Purchase Funds Designated for Future Projects	127.00 0.00 0.00	292.00 0.00 0.00	327.00 0.00 0.00
TOTAL RESERVES	127.00	292.00	327.00
TOTAL EXPENDITURES AND RESERVES	\$122,470.00	\$125,610.00	\$148,319.00

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET FBR CRA SPECIAL REVENUE FUND INCOME AND NON-REVENUE

CODE	ACCOUNT DESCRIPTION	BUDGET 2007-2008	AMENDED BUDGET 2007-2008	PROPOSED BUDGET 2008-2009
160-0000-331.49-10	Federal Funds Churchwell Bridge Replacement	\$424,788.00	\$725,378.00	\$0.00
160-0000-331.49-10	Federal Funds Arnold Road	\$0.00	\$0.00	\$150,000.00
160-0000-338.10-00	Reimbursement from CRA Trust Fund	\$8,793,049.00	\$8,843,598.00	\$10,309,841.00
160-0000-344.90-40	Public Parking Fees	\$0.00	\$0.00	\$40,000.00
160-0000-361.10-00	Interest Earnings Unrestricted	\$9,800.00	\$5,700.00	\$2,700.00
160-0000-361.11-00	Interest Earnings Restricted	\$1,050,000.00	\$680,000.00	\$175,000.00
160-0000-366.20-00	Contributions (3rd Party)	\$0.00	\$39,246.00	\$0.00
160-0000-369.30-10	Insurance Proceeds (WC and Other)	\$0.00	\$12,048.00	\$0.00
160-0000-381.00-00	Interfund Transfers	\$200,000.00	\$0.00	\$300,000.00
160-0000-384.00-00	Debt Proceeds 2007/2008/2009 Bonds	\$30,000,000.00	\$0.00	\$0.00
160-0000-389.90-10	Cash Carry Forward Unrestricted	\$244,100.00	\$244,012.00	\$248,765.00
160-0000-389.90-70	Cash Carry Forward Restricted - TIF	\$0.00	\$0.00	\$2,039,255.00
160-0000-389.90-70	Cash Carry Forward Restricted - Other	\$41,749,188.00	\$42,633,789.00	\$30,687,257.00
TOTAL INCOME AND N	ION-REVENUE	\$ 82,470,925.00	\$53,183,771.00 -35.51%	\$43,952,818.00 -17.36% -46.71%

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET FBR CRA SPECIAL REVENUE FUND

CODE ACCOUNT DESCRIPTION 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2009 2097-2097-2009 2097-2					
CODE ACCOUNT DESCRIPTION 2007-2009 2007-2009 2009-2009			BUDGET		
PERSONAL SERVICES 100-0501-5501-2-10 Salaries Resular \$100.000.00 \$35,100.00 \$39,100.00 \$39,100.00 \$100-5501-5501-50 \$31,000.00 \$30,000	CODE	ACCOUNT DESCRIPTION			
100-9801-5891-1-0 Salaries Resular \$100.000.00 \$35.100.00 \$39.100.00 \$	55555111 6551116				100-2000
160-5901-5591.4-10 Salarias-Continue \$0.00 \$500.			#400 000 00		
160-5901-5591-1-02 Salarias Special Se00.00 Se00					
160-5901-559-15-20	160-5901-559.15-10				
190-5901-5592-310 Matchina FICA \$3,09.00 \$1,000.00 \$2,250.00 \$3,312.00 \$3,312.00 \$2,650.00 \$3,312.00 \$3,000.00 \$3,45	160-5901-559.15-20	Vehicle Expense			
160-9501-55922-10 Matching FICA \$8,109.00 \$2,858,00 \$6,3312.00 \$60-9501-55922-10 Relight Insurance \$17,042.00 \$5,584,00 \$6,109.00 \$6,109.00 \$1,009.00	160-5901-559.15-20	Incentive Pay			
100-5901-559-22-10 Alleaded Personal Services \$33,237.00 \$49,833.00 \$45,807.00 \$100.00	160-5901-559.23-10	Matching FICA		\$2,853,00	
105-590-559-28-10 Allocated Personal Services \$33.237.00 \$49.863.00 \$19.000.00 \$10.400.00 \$10.500.00 \$10.500.00 \$10.500.00 \$10.500.00 \$10.500.00 \$10.000 \$10.500.	160-5901-559.22-10	<u>Retrement</u>			\$6,482.00
TOTAL PERSONAL SERVICES	160-5901-559.23-10	Allocated Paragonal Society			
OPERATING EXPENSES 141.52% 3.37% 3.37% 160.5901-559.31-10 Professional Legal \$335.000.00 \$180.000.00 \$200.000.00 \$150.000	TOTAL PERSONAL SE	RVICES			
109-5901-559.31-10 Professional Leoal \$335,000.00 \$150,000.00 \$200,000.00 \$150,000.00			<u>4173,000,00</u>		
190-5901-5593-1-30 Professional Medical \$0.00 \$150.00				71.52%	3.3/76
190-5901-5593-1-30 Professional Medical \$830,000		Professional Legal	\$335,000.00	\$160,000,00	\$200,000,00
199-901-9893-31-00 Professional Engineering & Architect \$830.000.00 \$810.000.00 \$840.000.00 \$400.000.00 \$10-5901-5593.3-1-00 Professional Chief \$192.000.00 \$270.500.00 \$440.000.00 \$10-5901-5593.4-10 Communication Telephone \$0.00 \$1.500.00					
100.5901-559.40-10 Travel and Per Diam \$0.00 \$1.000.00 \$1.500.00 \$					\$685,000,00
160-5901-5594-1-0 1		- I I I I I I I I I I I I I I I I I I I			
160-5901-5594-1-0 Communication Telephone \$0.00 \$1.59.00 \$1.550.00			***************************************		
160-5901-559.41-30 Communication Other S175.00	160-5901-559.41-10	Communication Telephone			
160-5901-559.41-40 Communication Postage \$100.00 \$2,700.00 \$100.00 160-5901-559.41-40 Communication Freight and Ex \$0.00 \$100.00 160-5901-559.46-20 Insurance Liability, Property, Etc. \$0.00 \$3,000.00 \$3,500.00 160-5901-559.46-50 Repairs and Mile Mach and Eq \$500.00 \$1,000.00 160-5901-559.46-50 Repairs and Mile Other \$0.00 \$1,500.00 160-5901-559.46-50 Repairs and Mile Other \$0.00 \$1,500.00 160-5901-559.46-10 Other Current Charges \$500.00 \$750.00 \$750.00 160-5901-559.49-10 Other Current Charges \$500.00 \$2,000.00 160-5901-559.51-10 Other Current Charges \$500.00 \$2,000.00 160-5901-559.52-20 Querating Supplies \$500.00 \$1,000.00 160-5901-559.52-20 Querating Supplies \$500.00 \$1,000.00 160-5901-559.52-20 Querating Supplies \$2,500.00 \$2,500.00 160-5901-559.52-20 Tet. (Oil and Lubricants \$0.00 \$2,500.00 \$2,2500.00 160-5901-559.54-20 Gooks, Pubs and Memberships \$2,500.00 \$2,500.00 \$2,500.00 160-5901-559.64-20 Training and Education \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-20 Training and Education \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-20 Training and Education \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-20 Machinery & Fourier Supplies \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-10 Land \$37,965,000.00 \$1,000.00 \$1,000.00 160-5901-559.64-20 Machinery & Fourier Supplies \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-20 Machinery & Fourier Supplies \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-20 Machinery & Fourier Supplies \$0.00 \$1,000.00 \$1,000.00 160-5901-559.64-70 Machinery & Fourier Supplies \$0.00 \$1,000.00 160-5901-559.	160-5901-559.41-20	Communication Other			
160-5901-559.45-10 Insurance Liability. Property. Etc. \$0.00 \$100.00 \$3,000.00	160-5901-559.41-30	Communication Postage			***************************************
160-5901-559.46-20 Repairs and Mite Mach and Eq \$500.00 \$3,000.00 \$	160-5901-559.41-40	Communication Freight and Ex			
160-5901-559.46-20 Repairs and Mite Mach and Eq \$50.00 \$1,000.00 \$1,000.00 \$15,000.00 \$16,059.00 \$15,000.	1		\$0.00		
160-5901-559.49-10 Printing and Binding \$500.00 \$750.00			\$500,00	\$1,000.00	
160-5901-559.51-10				· · · · · · · · · · · · · · · · · · ·	\$15,000.00
160-5901-559.52-10 Office Supplies \$0.00 \$200.00 \$1.000	160-5901-559.47-10	Other Current Character			
160-5901-559.52-10	160-5901-559.51-10	Office Supplies			
160-5901-559.52-20 Fuel. Cill and Lubricants \$20.00 \$2,500.00 \$3,200.00 \$2,500.00 \$2,	160-5901-559.52-10	Operating Supplies			
160-5901-559.54-10 160-5901-559.54-20 17aining and Education 160-5901-559.55-30 160-5901-559.52-95 160-5901-559.52-95 160-5901-559.52-95 160-5901-559.52-95 160-5901-559.62-90 160-5901-559.63-10 160-5901	160-5901-559.52-20	Fuel, Oil and Lubricants		\	
160-5901-559.54-20 Training and Education \$0.00 \$1.000.00 \$250.00	160-5901-559.54-10	Books, Pubs and Memberships			
160-5901-559.65-30 Pemilts & Registration Fees \$175.00 \$250.00 \$250.00 160-5901-559.52-95 Allocated Overhead \$20.894.00 \$41.419.00 \$40.383.00 170 TOTAL OPERATING EXPENSES \$1.382,669.00 \$1.321,994.00 \$1.402,458.00 180-5901-559.60-10 Capital Outlay < \$1.000 / \$5.000 \$1.000.00 \$1.500.00 \$4.000.00 160-5901-559.60-10 Land \$37.965,000.00 \$34.88.000.00 \$13.615,500.00 160-5901-559.60-10 Improvements \$0.00 \$18.000.00 \$13.615,500.00 160-5901-559.60-20 Machinery & Equipment \$3.000.00 \$17.100.00 \$30.000.00 160-5901-559.65-70 Churchwell Drive and Parking Lot \$3.150.700.00 \$2.770.000.00 \$30.000.00 160-5901-559.65-71 Beackich Road \$5.413.400.00 \$7.700.000.00 \$3.650.000.00 160-5901-559.65-72 All Coleman \$30.000.00 \$315.000.00 \$30.000.00 160-5901-559.65-73 North Thomas Drive \$6.524.000.00 \$380.000.00 \$20.000.00 160-5901-559.65-74 Front Beach Road \$1.000.000 \$315.000.00 \$20.000.00 160-5901-559.65-75 South Thomas Drive \$50.000.00 \$315.000.00 \$10.000.00 160-5901-559.65-76 Powell Adams Road \$0.00 \$27.500.00 \$1.620.000.00 160-5901-559.65-77 Hill Road \$0.00 \$27.500.00 \$1.620.000.00 160-5901-559.65-77 Principal / 2006 Bonds \$54.192.100.00 \$1.388.600.00 \$1.949.500.00 160-5901-559.71-70 Principal / 2006 Bonds \$24.95.900.00 \$24.451.800.00		Training and Education			
160-5901-559-52-95 Allocated Overhead \$20.894.00 \$41.419.00 \$40.383.00	160-5901-559.56-30	Permits & Registration Fees	\$175.00		
CAPITAL OUTLAY 160-5901-559.60-10 160-5901-559.61-10 160-5901-559.63-10 160-5901-559.65-31 160-5901-559.65-70 160-5901-	160-5901-559.52-95	Allocated Overhead		\$41,419.00	
CAPITAL OUTLAY	TOTAL OPERATING E	XPENSES	<u>\$1,382,669.00</u>		\$1,402,458.00
160-5901-559.60-10 Capital Cutlay < \$1.000 / \$5.000 \$1.000.00 \$1.500.00 \$4.000.00 160-5901-559.61-10 Land \$37.965.000.00 \$3.498.000.00 \$13.615.500.00 160-5901-559.63-10 Improvements \$0.00 \$11.00.00 \$30.000.00 160-5901-559.65-69 Amold Road \$0.00 \$0.00 \$0.00 160-5901-559.65-70 Beckrich Road \$5.413.400.00 \$7.700.000.00 160-5901-559.65-71 Beckrich Road \$5.413.400.00 \$7.700.000.00 160-5901-559.65-72 Alf Coleman \$30.000.00 \$145.000.00 160-5901-559.65-73 North Thomas Drive \$6.524.000.00 \$386.000.00 160-5901-559.65-74 If Coleman \$30.000.00 \$380.000.00 160-5901-559.65-75 South Thomas Drive \$6.524.000.00 \$380.000.00 160-5901-559.65-76 Hill Road \$1.000.000.00 \$27.500.00 160-5901-559.65-77 Hill Road \$0.00 \$27.500.00 160-5901-559.65-78 Multi-Modal Center \$55.000.00 160-5901-559.65-79 Powell Adams Road \$0.00 \$11.500.00 160-5901-559.65-79 Multi-Modal Center \$55.000.00 \$0.00 160-5901-559.65-79 Powell Adams Road \$0.00 \$11.500.00 160-5901-559.65-79 Powell Adams Road \$0.00 \$11.500.00 160-5901-559.72-70 Interest / 2006 Bonds \$24.95.900.00 24.000.00 \$1.315.000.00 24.000.00 \$1.500.00 24.000.00 \$1.000.00 25.200.00 \$1.000.00 26.200.00 \$1.000.00 26.200.00 \$1.620.000.00 27.500.00 \$0.00 27.500.00 \$0.00 29.64% \$0.00 \$1.315.000.00 29.64% \$24.95.900.00 \$24.95.900.00 24.485.900.00 \$24.485.900.00 24.485.900.00 \$24.485.900.00 24.485.900.00 \$24.485.900.00 24.485.900.00 \$24.485.900.00 24.485.900.00 \$24.485.900.00 24.485.900.00 \$24.485.900.00 24.485.900.00 \$1.315.000.00 24.485.900.00 \$1.315.000.00 24.485.900.00 \$1.315.000.00 24.485.900.00 \$1.315.000.00 24.485.900.00 \$1.315.000.00 24.200.00 \$1.315.000.00 24.200.00 \$1.315.000.00 24.200.00 \$1.315.000.00 24.200.00 \$1.300.00 24.200.00 \$1.315.000.00 24.200.00 \$	CAPITAL OUTLAY			-4.39%	6.09%
160-5901-559.63-10 Improvements \$0.00 \$18.000.00 \$13.615.500.00 160-5901-559.64-20 Machinery & Equipment \$3.000.00 \$17.100.00 \$30.000.00 160-5901-559.65-69 Amoid Road \$0.00 \$0.00 \$30.000.00 160-5901-559.65-70 Churchwell Drive and Parking Lot \$3.150.700.00 \$2.770.000.00 \$3.650.000.00 160-5901-559.65-71 Beach Road \$5.413.490.00 \$7.700.000.00 \$3.650.000.00 160-5901-559.65-72 Alf Coleman \$3.000.00 \$145.000.00 160-5901-559.65-73 North Thomas Drive \$6.524.000.00 \$380.000.00 160-5901-559.65-74 Front Beach Road \$1.000.000.00 \$3.650.000.00 160-5901-559.65-75 South Thomas Drive \$50.000.00 \$3.550.000.00 160-5901-559.65-76 Hill Road \$0.00 \$2.7500.00 \$1.620.000.00 160-5901-559.65-76 Multi-Modal Center \$55.000.00 \$1.5388.600.00 \$1.949.500.00 160-5901-559.65-76 Multi-Modal Center \$55.000.00 \$1.5388.600.00 \$1.949.500.00 160-5901-559.65-77 Principal / 2006 Bonds \$90.000.00 \$2.495.900.00 \$2.458.900.00 \$2.458.900.00 160-5901-559.72-70 Interest / 2006 Bonds \$2.495.900.00 \$2.495.900.00 \$2.458		Capital Outlay < \$1 000 / \$5 000	\$1,000,00	£4 500 00	24 000 00
160-5901-559.63-10 Improvements	160-5901-559.61-10	Land			
160-5901-559.65-69 Amold Road \$0.00 \$17,100.00 \$30,000.00 \$160-5901-559.65-69 Amold Road \$0.00 \$	160-5901-559.63-10	Improvements		*	
160-5901-559.65-70	160-5901-559.64-20	Machinery & Equipment			
160-5901-559.65-70 160-5901-559.65-71 160-5901-559.65-72 160-5901-559.65-73 160-5901-559.65-73 160-5901-559.65-73 160-5901-559.65-73 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-75 160-5901-559.65-76 160-5901-559.65-77 160-5901-559.65-77 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.65-78 160-5901-559.71-70 160-5901-559.71-70 160-5901-559.71-70 160-5901-559.71-70 160-5901-559.71-70 160-5901-559.71-70 160-5901-559.71-70 160-5901-559.72-70 160-5901-500000000000000000000000000000000	160-5901-559.65-69	Arnold Road			
160-5901-559.65-71 Beckrich Road \$5.413,400.00 \$7.700.000.00 \$3.650.000.00 160-5901-559.65-73 North Thomas Drive \$6.524,000.00 \$380.000.00 160-5901-559.65-73 North Thomas Drive \$6.524,000.00 \$380.000.00 160-5901-559.65-74 Front Beach Road \$1,000,000.00 \$525,000.00 160-5901-559.65-75 South Thomas Drive \$50,000.00 \$315,000.00 160-5901-559.65-76 Hill Road \$0.00 \$27,500.00 160-5901-559.65-78 Powell Adams Road \$0.00 \$11,500.00 160-5901-559.65-78 Multi-Modal Center \$55,000.00 \$15,388,600.00 107AL CAPITAL OUTLAY \$54,192,100.00 \$15,388,600.00 160-5901-559.71-70 Principal / 2006 Bonds \$90,000.00 160-5901-559.71-70 Interest / 2006 Bonds \$20,000.00 160-5901-559.72-70 Interest / 2006 Bonds \$20,000.00 1315,000.00 \$24,95,900.00 \$24,95,900.00 1315,000.00 \$24,95,900.00 \$24,95,900.00 1315,000.00 \$24,95,900.00 \$24,95,900.00 1315,000.00 \$24,95,900.00 \$24,95,900.00 1315,000.00 \$24,95,900.00 \$24,95,900.00 \$24,95,900.00 145,000.00 \$20,000 \$20,000 \$20,000 145,000.00 \$20,000 \$20,000 \$20,000 160-5901-559.71-70 Principal / 2006 Bonds \$20,000.00 \$20,000 160-5901-559.71-70 Interest / 2006 Bonds \$20,000 \$20,000	160-5901-559.65-70	Churchwell Drive and Parking Lot			
160-5901-559.65-73 North Thomas Drive \$6.524,000.00 \$380,000.00 \$2					
160-5901-559.65-74	160-5901-559.65-72	North Thomas Drive			
160-5901-559.65-75					
160-5901-559.65-77 Hill Road \$0.00 \$27.500.00 \$0	160-5901-559.65-75	South Thomas Drive			
160-5901-559.65-78 Powell Adams Road \$0.00 \$11.500.00 \$0.00	160-5901-559.65-77	Hill Road			
160-5901-559.65-76 Multi-Modal Center \$55,000.00 \$0.00 \$0.00 \$0.00 \$19,949,500.00 \$10.00 \$19,949,500.00 \$15,388,600.00 \$19,949,500.00 \$29.64%	160-5901-559.65-78	Powell Adams Road			
TOTAL CAPITAL OUTLAY	160-5901-559.65-76	Multi-Modal Center			
DEBT SERVICE 160-5901-559.71-70 Principal / 2006 Bonds \$900.000.00 \$900.000.00 \$1.315.000.00 \$1.315.000.00 \$2.495.900.00 \$2.495.00 \$2.495.00 \$2.495.00 \$2.495.00 \$2.495.00 \$2.495.	TOTAL CAPITAL OUT	<u>LAY</u>	\$54,192,100,00		
160-5901-559.71-70 Principal / 2006 Bonds \$900.000.00 \$900.000.00 \$1.315.000.00 160-5901-559.72-70 Interest / 2006 Bonds \$2.495.900.00 \$2.495.900.00 \$2.495.900.00	DEDT SERVICE			-71.60%	29.64%
160-5901-559.72-70 Interest / 2006 Bonds \$2,495,900.00 \$2,495,900.00 \$2,451,600.00		Dringing I / 2000 B 4-	****		
\$2,495,900.00 \$2,451,600.00	160-5901-559.71-70	Interest / 2006 Bonds			
160 5004 550 73 70 Other Date Control	160-5901-559.73-70	Other Debt Service Costs			
TOTAL DEDT REDVICE				· · · · · · · · · · · · · · · · · · ·	 :
\$4,645,800,00 \$3,396,900.00 \$3,767,600,00 -26.88% 10.91%		_	4.34.14.444.00		
				23.00 /0	10.0170
TOTAL BUDGET \$60,394,557,00 \$20,208,494,00 \$25,223,959,00	TOTAL BUDGET		\$60,394,557.00	\$20,208,494,00	\$25,223,959, 00
-66.54% 24.82%				-66.54%	
-58.23%					-58.23%

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET FBR CRA SPECIAL REVENUE FUND

2009

Explanatory notes:

Budget expenses are cost estimates based on the current priortized and programmed work-in-progress and the associated professional consultant and legal services required to support the administration of the program.

Legal Services:

Legal services have been estimated using existing contracts as well as cost estimates for additional tasks expected to be performed in the fiscal year 2009.

These services are broken down as follows:

Carlton-Fields	Construction Contract Support	20,000.00
HSM&T	General Council	130,000.00
Young Van Assenderp	Utility Issues	20,000.00
Other	Miscellaneous	30,000.00
		200,000.00

Professional Services:

Professional services have been estimated using existing contracts as well as cost estimates for additional tasks expected to be performed in the fiscal year 2009.

These services are broken down as follows:

Eng and Architect Other Other Other Other Other Other	DRMP RERC Herbert-Halback, Inc. Herbert-Halback, Inc. RTC (G. Meeks) QCA Other	Program Management Assessment Support Misc. Consulting /79 Campus/Multi-Modal Form Based Code Transit Support Website Various	685,000.00 40,000.00 165,000.00 150,000.00 50,000.00 7,000.00 28,000.00
			1.125,000.00

Land:

Land costs are comprised of the following:

Alf Coleman Road:

Miracles Resort Roadway	500,000,00
Miracles Resort Pond	2.180,000.00
Surside Storage	1,000,000,00
South Thomas Drive:	1,000,000.00
Signal Hill	3,500,000,00
Pompanos	640,000,00
KFC	72 000 00

640,000.00

KFC 72,000.00

Ripleys 148,500.00

Azoulay 20,600.00

Front Beach Road:

 East Pond Site
 2,000,000.00

 West Pond Site
 3,000,000.00

Rounding for Unknowns 64,400.00

 Eminent Domain Legal Fees
 400,000.00

 Appraisal Services
 85,000.00

 Business Damages Assessments
 5,000.00

 13,615,500.00

Construction In Progess:

Construction in Progress consists of estimated costs for design, construction and construction inspection for each identified project. Costs are based on engineers estimates and include contengency. Costs for construction in progress are estimated as follows:

Bechrich Road		3,650,000.00
Alf Coleman	engineering design	10,000.00
North Thomas Drive	engineering design	20,000.00
Front Beach Road	ITS design	100,000.00
	segment I final design	600,000.00
South Thomas Drive	engineering final design	50,000.00
	undergrounding utilities	1,500,000.00
	engineering utilities	70,000.00
Arnold Road	pd & e and engineering design	300,000.00
		6,300,000,00