

RESOLUTION NO. 19-138

A RESOLUTION AMENDING THE BUDGET FOR THE CITY OF
PANAMA CITY BEACH, FLORIDA FOR THE FISCAL YEAR 2018-2019
APPROPRIATING REVENUES AND PROVIDING AN EFFECTIVE DATE.

Section 1. The following budget is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning 1 October, 2018, and ending 30 September, 2019

GENERAL FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$26,482,359.00</u>
<u>ESTIMATED INCOME</u>	<u>\$33,807,917.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$60,290,276.00</u>

EXPENDITURES

<u>LEGISLATIVE</u>	<u>\$214,800.00</u>
<u>ADMINISTRATIVE</u>	<u>\$4,078,021.00</u>
<u>LEGAL</u>	<u>\$610,000.00</u>
<u>COMPREHENSIVE PLANNING</u>	<u>\$335,587.00</u>
<u>LAW ENFORCEMENT</u>	<u>\$9,778,780.00</u>
<u>FIRE</u>	<u>\$7,529,113.00</u>
<u>PROTECTIVE INSPECTION</u>	<u>\$1,377,325.00</u>
<u>STREET</u>	<u>\$3,831,459.00</u>
<u>LIBRARY</u>	<u>\$247,400.00</u>
<u>RECREATION</u>	<u>\$4,022,661.00</u>
<u>TOTAL EXPENDITURES</u>	<u>\$32,025,146.00</u>

<u>RESERVES RESTRICTED FUNDS</u>	<u>\$5,481,805.00</u>
<u>RESERVES ACCRUED COMPENSATED ABSENCES</u>	<u>\$344,350.00</u>
<u>RESERVES ROAD MAINTENANCE</u>	<u>\$1,000,000.00</u>
<u>RESERVES CAPITAL EXPENDITURES</u>	<u>\$3,875,000.00</u>
<u>RESERVES RENEWAL AND REPLACEMENT BLDGS</u>	<u>\$1,000,000.00</u>
<u>RESERVES AVAILABLE FOR EXPENDITURES</u>	<u>\$16,563,975.00</u>

<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$60,290,276.00</u>
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FRONT BEACH ROAD CRA SPECIAL REVENUE FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$24,430,966.00</u>
<u>ESTIMATED INCOME</u>	<u>\$10,931,619.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$35,362,585.00</u>

<u>EXPENDITURES</u>	<u>\$15,436,955.00</u>
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<u>RESERVES/APPROPRIATIONS CONSTRUCTION/ LAND PURCHASES/ETC</u>	<u>\$12,865,264.00</u>
<u>RESERVES RESTRICTED FUNDS</u>	<u>\$7,060,366.00</u>

<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$35,362,585.00</u>
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Section 1. The following budget is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning 1 October, 2018, and ending 30 September, 2019

UTILITY FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$72,890,487.00</u>
<u>ESTIMATED INCOME</u>	<u>\$39,076,330.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$111,966,817.00</u>

EXPENDITURES

<u>WATER</u>	<u>\$14,693,425.00</u>
<u>WASTEWATER</u>	<u>\$12,572,033.00</u>
<u>STORMWATER</u>	<u>\$1,679,776.00</u>
<u>DEBT SERVICE</u>	<u>\$3,022,215.00</u>
<u>TOTAL EXPENDITURES</u>	<u>\$31,967,449.00</u>

<u>INTERFUND TRANSFER TO GENERAL FUND</u>	<u>\$100,000.00</u>
<u>RESERVES ACCRUED COMPENSATED ABSENCES</u>	<u>\$378,250.00</u>
<u>RESERVES RESTRICTED FUNDS</u>	<u>\$24,522,774.00</u>
<u>RESERVES AVAILABLE FOR EXPENDITURES</u>	<u>\$54,998,344.00</u>

<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$111,966,817.00</u>
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PIER FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$1,094,123.00</u>
<u>ESTIMATED INCOME</u>	<u>\$1,314,700.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$2,408,823.00</u>

<u>EXPENDITURES</u>	<u>\$1,015,775.00</u>
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<u>INTERFUND TRANSFER TO AQUATIC CTR FUND</u>	<u>\$450,000.00</u>
<u>RESERVES RENEWAL AND REPLACEMENT</u>	<u>\$800,000.00</u>
<u>RESERVES AVAILABLE FOR EXPENDITURES</u>	<u>\$143,048.00</u>

<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$2,408,823.00</u>
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AQUATIC CENTER FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$382,510.00</u>
<u>ESTIMATED INCOME</u>	<u>\$860,710.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$1,243,220.00</u>

<u>EXPENDITURES</u>	<u>\$990,012.00</u>
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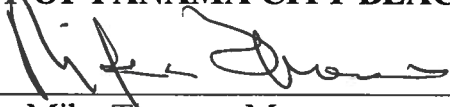
<u>RESERVES AVAILABLE FOR EXPENDITURES</u>	<u>\$253,208.00</u>
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<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$1,243,220.00</u>
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This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 12th day of September, 2019.

CITY OF PANAMA CITY BEACH

By: 
Mike Thomas, Mayor

ATTEST:


Mary Jan Bossert, City Clerk