

RESOLUTION 20-73

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA; AUTHORIZING A BUDGET AMENDMENT TO PROVIDE FUNDING FOR PROMOTIONAL ACTIVITIES RELATED TO THE CITY'S 50th ANNIVERSARY CELEBRATION IN THE AMOUNT OF \$15,000; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, on February 27, 2020, the Council authorized expenditure of up to \$25,000.00 for the City's 50th Anniversary Celebration; and

WHEREAS, the amount budgeted for the promotional activities, which will include among other things, food, entertainment, fireworks, specialty items, and giveaways for the Celebration is \$10,000.00; and

WHEREAS, a budget amendment is necessary for the expenditure of funds as authorized by the Council for the Celebration.

NOW THEREFORE BE IT RESOLVED by the City of Panama City Beach, Florida that:

1. The following budget amendment #21 is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A, to reflect the additional funds to be appropriated for the purposes stated therein.
2. This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 12th day of March, 2020.

CITY OF PANAMA CITY BEACH

By


MIKE THOMAS, MAYOR

ATTEST


MARY JAN BOSSERT, CITY CLERK

**CITY OF PANAMA CITY BEACH
BUDGET TRANSFER FORM BF-10**

No. BA # 21

FUND GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO 001-1300-513.48-30	Promotional Activities	13,000.00		28,000.00
FROM 001-8100-999.96-00	Reserves Available for Expenditures	4,389,000.00	(15,000.00)	4,374,000.00
Check Adjustment Totals:		4,402,000.00	0.00	4,402,000.00

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

To appropriate additional funds in accordance with direction provided by the Council at its last meeting to be used to provide funding for the City's 50th birthday celebration.

ROUTING FOR APPROVAL _____ DEPARTMENT HEAD _____ DATE _____ CITY MANAGER _____ DATE _____

_____ FINANCE DIRECTOR _____ DATE _____

EXHIBIT A