

RESOLUTION NO. 20-162

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY; MAKING FINDINGS OF FACT; AMENDING THE BUDGET FOR THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2019, AND ENDING ON SEPTEMBER 30, 2020; ESTABLISHING THE BUDGET FOR THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2020, AND ENDING ON SEPTEMBER 30, 2021; APPROPRIATING THE USE OF FUNDS SHOWN THEREIN AS STATED AND AS MAY BE NECESSARY OR DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITIES RELATING TO THE RESPECTIVE PIER PARK AND FRONT BEACH ROAD REDEVELOPMENT PLANS FOR EACH SUCH FISCAL YEAR; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF THE PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. AUTHORITY

Pursuant to Article VIII, Section 2(b) of the Florida Constitution, and Sections 166.021 and 166.041, Florida Statutes, the City of Panama City Beach (the "City") has all powers of local self-government to perform municipal functions, render municipal services and budget and appropriate funds for the same. Pursuant to Section 163.358, Florida Statutes, the City Council of the City, acting

ex officio as the governing body of the Panama City Beach Community Redevelopment Agency (the "Agency"), has all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Part III of Chapter 163, Florida Statutes (the "Community Redevelopment Act"), including the power to budget and appropriate redevelopment funds for such purposes.

SECTION 2. COMMUNITY REDEVELOPMENT AGENCY 2020 AMENDED BUDGET.

A. The 2020 budget of the Agency adopted September 12, 2019, by Resolution 19-137 is hereby amended as shown upon attached, incorporated and marked "Attachment I" for the fiscal year beginning October 1, 2019, and ending September 30, 2020.

B. The 2020 revenues shown in Attachment I for the Front Beach Road Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I for all expenses and liabilities specified in the 2020 Front Beach Road Community Redevelopment Area Special Revenue Fund budget, as amended, attached, incorporated and marked "Attachment II," all of which are hereby found and determined to advance the community redevelopment purposes and objectives of the Front Beach Road Redevelopment Plan during the fiscal year commencing on October 1, 2019, and ending on September 30, 2020. For purposes of the

2020 budget of the Agency shown on Attachment I, the line item "Transfer to City of Panama City Beach Special Revenue Fund for Operating, Capital Outlay and Debt Service Expenses" shall include the operating, debt service and capital costs of redeveloping Alf Coleman Road, Powell Adams Road, Front Beach Road Segments 2, 3/Highway 79 (Arnold Road), 4.1 and 4.2, all costs associated with planning, designing, permitting and acquiring any right of ways or real estate interests for said projects, developing and operating public parking facilities serving the redevelopment area, implementing Community Objectives of the Redevelopment Plan specifically including code enforcement and elimination of aesthetic and safety nuisances within the redevelopment area, and implementing the CRA program priorities, as specified in the Near Term Work Plan adopted by Resolution 19-126. In addition, that portion of the 2020 to 2021 cash carry forward derived from tax increment, being the amount of \$20,561,981.00 as shown upon Attachment II, is hereby appropriated for those purposes, as well as the purposes set forth in Section 3(B) below, to be expended within three years or less or as soon as practicable.

C. The 2020 revenues shown in Attachment I for the Pier Park Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I and as specified in that certain Public Improvement Partnership Agreement between

the City, the Agency, the Pier Park Community Redevelopment Agency and the St. Joe Company, dated as of September 27, 2001, as supplemented and amended, to advance the community redevelopment purposes and objectives of the Pier Park Community Redevelopment Plan during the fiscal year commencing on October 1, 2019, and ending on September 30, 2020.

SECTION 3. COMMUNITY REDEVELOPMENT AGENCY 2021 BUDGET.

A. The 2021 budget of the Agency attached, incorporated and marked "Attachment I" is hereby adopted for the fiscal year beginning October 1, 2020, and ending September 30, 2021.

B. The 2021 revenues shown in Attachment I for the Front Beach Road Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I, implementing the CRA program priorities, as specified in the Near Term Work Plan adopted by Resolution 20-[], and for all operating, debt service and capital costs specified in the 2021 Front Beach Road Community Redevelopment Area Special Revenue Fund budget attached, incorporated and marked "Attachment II," including without limitation, the redevelopment of Alf Coleman Road, Powell Adams Road, Front Beach Road Segments 2, 3/Highway 79 (Arnold Road) and 4.1, 4.2 and 4.3, North Richard Jackson Boulevard, all costs associated with planning, designing, permitting and acquiring any right of ways or real estate

interests for said projects, developing and operating public parking facilities serving the redevelopment area, implementing Community Objectives of the Redevelopment Plan specifically including code enforcement and elimination of aesthetic and safety nuisances within the redevelopment area, all of which are hereby found and determined to advance the community redevelopment purposes and objectives of the Front Beach Road Redevelopment Plan during the fiscal year commencing on October 1, 2020, and ending on September 30, 2021.

C. The 2021 revenues shown in Attachment I for the Pier Park Redevelopment Project, or as much thereof as may be needed or deemed necessary, are hereby appropriated for the purposes shown in Attachment I and as specified in that certain Public Improvement Partnership Agreement between the City, the Agency, the Pier Park Community Redevelopment Agency and the St. Joe Company, dated as of September 27, 2001, as supplemented and amended, to advance the community redevelopment purposes and objectives of the Pier Park Community Redevelopment Plan during the fiscal year commencing on October 1, 2020, and ending on September 30, 2021.

SECTION 4. REIMBURSEMENT

Pursuant to City and Agency Joint Resolution 08-42, the Agency shall transfer to the City from time to time such funds as are available to it and which the City may require to hold and pay from those funds directly the incurred costs

of implementing the Front Beach Road Redevelopment Plan, provided always that those funds and costs have been appropriated and budgeted in this Resolution, as this Resolution may be amended from time to time by the City, except that the City shall not amend the Agency's 2020 Front Beach Road Project Budget (Attachment I, Exhibits A and B) without the concurrence of the Agency. Nothing herein shall affect the Interlocal Agreement between the City and the Agency dated December 30, 2002, and recorded in Official Records Book 2224, Page 243, Bay County, Florida, as amended by instrument dated August 24, 2006, recorded in Official Records Book 2846, Page 1371, Bay County, Florida, relating to the Front Beach Road Redevelopment Plan (the "Reimbursement Agreement") or the ability of the City to advance funds to implement the Front Beach Road Redevelopment Plan within the limit specified in the Reimbursement Agreement and be reimbursed therefore by the Agency.

SECTION 5. SEVERABILITY.

Should any section or provision of this resolution or any portion thereof of any budget incorporated herein, any paragraph, sentence or word, be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder thereof or make the whole invalid.

SECTION 6. EFFECTIVE DATE.

This Resolution shall become effective immediately upon passage.

PASSED, APPROVED AND ADOPTED this ____ day of September,

2020.

**CITY COUNCIL OF PANAMA
CITY BEACH, FLORIDA, AND
EX-OFFICIO AS THE
GOVERNING BODY OF THE
PANAMA CITY BEACH
COMMUNITY
REDEVELOPMENT AGENCY**



Mayor, and Ex-Officio as
Chair of the Agency

ATTEST:



City Clerk, and Ex-Officio as
Clerk to the Agency

**The Panama City Beach Community Redevelopment Agency
Budget
Fiscal Year October 1, 2019 through September 30, 2020
Fiscal Year October 1, 2020 through September 30, 2021**

	Adopted Budget 2019-2020	Amended Budget 2019-2020	Proposed Budget 2020-2021
<u>REVENUE AND CASH BALANCE BROUGHT FORWARD</u>	<u>\$11,661,696.00</u>	<u>\$14,329,705.00</u>	<u>\$12,889,318.00</u>
<u>EXPENDITURES AND RESERVES</u>	<u>\$11,661,696.00</u>	<u>\$14,329,705.00</u>	<u>\$12,889,318.00</u>

The Panama City Beach Community Redevelopment Agency
 Front Beach Road Project
 Budget Summary
 Fiscal Year October 1, 2019 through September 30, 2020
 Fiscal Year October 1, 2020 through September 30, 2021

Exhibit A

	Adopted Budget 2019-2020	Amended Budget 2019-2020	Proposed Budget 2020-2021
<u>REVENUE AND CASH BALANCE BROUGHT FORWARD</u>	\$11,201,129.00	\$13,866,719.00	\$12,422,809.00
<u>EXPENDITURES AND RESERVES</u>	\$11,201,129.00	\$13,866,719.00	\$12,422,809.00

**The Panama City Beach Community Redevelopment Agency
Front Beach Road Project
Budget
Fiscal Year October 1, 2019 through September 30, 2020
Fiscal Year October 1, 2020 through September 30, 2021**

Exhibit B

	Adopted Budget 2019-2020	Amended Budget 2019-2020	Proposed Budget 2020-2021
<u>CASH BALANCE BROUGHT FORWARD</u>	\$51.00	\$46.00	\$19.00
<u>REVENUE</u>			
Tax Increment (from Bay County)	11,201,078.00	13,865,768.00	12,422,790.00
Interest Earnings	0.00	905.00	0.00
<u>TOTAL REVENUE</u>	11,201,078.00	13,866,673.00	12,422,790.00
<u>TOTAL REVENUE AND CASH BALANCE BROUGHT FORWARD</u>	\$11,201,129.00	\$13,866,719.00	\$12,422,809.00
<u>EXPENDITURES</u>			
Transfer to City of Panama City Beach Special Revenue Fund for Operating, Capital Outlay and Debt Service Expenses	\$11,201,078.00	\$13,866,700.00	\$12,422,790.00
Bank Charges	0.00	0.00	0.00
<u>TOTAL EXPENDITURES</u>	11,201,078.00	13,866,700.00	12,422,790.00
Funds Appropriated and Reserved for Road Projects including Land Purchases	51.00	19.00	19.00
<u>TOTAL RESERVES</u>	51.00	19.00	19.00
<u>TOTAL EXPENDITURES AND RESERVES</u>	\$11,201,129.00	\$13,866,719.00	\$12,422,809.00

The Panama City Beach Community Redevelopment Agency
Pier Park Project
Budget Summary
Fiscal Year October 1, 2019 through September 30, 2020
Fiscal Year October 1, 2020 through September 30, 2021

Exhibit C

	Adopted Budget 2019-2020	Amended Budget 2019-2020	Proposed Budget 2020-2021
<u>REVENUE AND CASH BALANCE BROUGHT FORWARD</u>	<u>\$460,567.00</u>	<u>\$462,986.00</u>	<u>\$466,509.00</u>
<u>EXPENDITURES AND RESERVES</u>	<u>\$460,567.00</u>	<u>\$462,986.00</u>	<u>\$466,509.00</u>

**The Panama City Beach Community Redevelopment Agency
Pier Park Project
Budget
Fiscal Year October 1, 2019 through September 30, 2020
Fiscal Year October 1, 2020 through September 30, 2021**

Exhibit D

	Adopted Budget 2019-2020	Amended Budget 2019-2020	Proposed Budget 2020-2021
<u>CASH BALANCE BROUGHT FORWARD</u>	50.00	50.00	50.00
<u>REVENUE</u>			
Tax Increment (from Bay County)	460,517.00	462,872.00	466,459.00
Interest Earnings	0.00	64.00	0.00
<u>TOTAL REVENUE</u>	460,517.00	462,936.00	466,459.00
<u>TOTAL REVENUE AND CASH BALANCE BROUGHT FORWARD</u>	460,567.00	462,986.00	466,509.00
<u>EXPENDITURES</u>			
Payment to Community Development District for Debt Obligations	460,517.00	462,872.00	466,459.00
Transfer to City of Panama City Beach Special Revenue Fund for Operating	0.00	64.00	0.00
Bank Charges	0.00	0.00	0.00
<u>TOTAL EXPENDITURES</u>	460,517.00	462,936.00	466,459.00
Funds Designated for Operating Expenses	50.00	50.00	50.00
Funds Designated for Land Purchase	0.00	0.00	0.00
Funds Designated for Future Projects	0.00	0.00	0.00
<u>TOTAL RESERVES</u>	50.00	50.00	50.00
<u>TOTAL EXPENDITURES AND RESERVES</u>	460,567.00	462,986.00	466,509.00

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET
FBR CRA SPECIAL REVENUE FUND INCOME AND NON-REVENUE**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2019-2020</u>	<u>AMENDED BUDGET 2019-2020</u>	<u>PROPOSED BUDGET 2020-2021</u>
160-0000-325.28-00	<u>Right-of-Way Maintenance Assessments</u>	\$542,500.00	\$603,925.00	\$928,565.00
160-0000-331.49-15	<u>TRIP FBR Segment 4.1</u>	\$583,228.00	\$135,795.00	\$447,430.00
160-0000-331.50-00	<u>Federal Grants FEMA Hurricane Michael</u>	\$0.00	\$27,350.00	\$0.00
160-0000-338.10-00	<u>Reimbursement from CRA Trust Fund</u>	\$11,201,078.00	\$13,866,700.00	\$12,422,790.00
160-0000-344.90-40	<u>Public Parking Fees</u>	\$100,000.00	\$100,000.00	\$150,000.00
160-0000-347.59-70	<u>Rental Pizza Hut FBR 3</u>	\$33,810.00	\$22,940.00	\$3,500.00
160-0000-347.59-75	<u>Rental Billboard Barnacle Bay</u>	\$4,800.00	\$6,277.00	\$5,800.00
160-0000-354.10-00	<u>Code Enforcement Fines</u>	\$500.00	\$33,500.00	\$500.00
160-0000-354.30-00	<u>Parking Citations</u>	\$0.00	\$4,500.00	\$500.00
160-0000-361.10-00	<u>Interest Earnings Unrestricted</u>	\$0.00	\$4,500.00	\$0.00
160-0000-361.11-00	<u>Interest Earnings Restricted</u>	\$0.00	\$10,000.00	\$75,000.00
160-0000-363.24-10	<u>Transportation Proportionate Share Payments</u>	\$1,000,000.00	\$217,600.00	\$250,000.00
160-0000-369.90-10	<u>Miscellaneous-Other</u>	\$0.00	(\$650.00)	(\$650.00)
160-0000-384.00-00	<u>Debt Proceeds</u>	\$0.00	\$0.00	\$41,577,762.00
160-0000-389.90-10	<u>Cash Carry Forward Unrestricted</u>	\$0.00	\$57,950.00	\$0.00
160-0000-389.90-70	<u>Cash Carry Forward Restricted - TIF</u>	\$12,865,264.00	\$15,239,413.00	\$20,561,981.00
160-0000-389.90-70	<u>Cash Carry Forward Restricted - Other</u>	\$7,060,366.00	\$6,846,153.00	\$6,550,491.00
<u>TOTAL INCOME AND NON-REVENUE</u>		<u>\$33,391,546.00</u>	<u>\$37,175,953.00</u>	<u>\$82,973,669.00</u>
			11.33%	123.19%
				148.49%

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET
DEPARTMENT : COMMUNITY REDEVELOPMENT

AMENDED 2019-2020	2400	5901	TOTAL	
	CODE ENFORCEMT	HWYS AND STS		
PERSONAL SERVICES				
12-10	<u>Salaries Regular</u>	\$57,300.00	\$305,000.00	\$362,300.00
13-10	<u>Salaries Other</u>	\$0.00	\$200.00	\$200.00
14-10	<u>Salaries Overtime</u>	\$2,200.00	\$2,000.00	\$4,200.00
15-10	<u>Salaries Special</u>	\$500.00	\$1,140.00	\$1,640.00
15-20	<u>Vehicle Expense</u>	\$0.00	\$7,560.00	\$7,560.00
15-30	<u>Incentive Pay</u>	\$1,730.00	\$2,000.00	\$3,730.00
21-10	<u>Matching FICA</u>	\$4,722.00	\$24,319.00	\$29,041.00
22-10	<u>Retirement</u>	\$4,938.00	\$24,811.00	\$29,749.00
23-10	<u>Health Insurance</u>	\$7,200.00	\$32,000.00	\$39,200.00
23-20	<u>Dental Insurance</u>	\$310.00	\$1,400.00	\$1,710.00
23-30	<u>Life Insurance</u>	\$125.00	\$550.00	\$675.00
TOTAL PERSONAL SERVICES		\$79,025.00	\$400,980.00	\$480,005.00
OPERATING EXPENSES				
31-10	<u>Professional Legal</u>	\$10,000.00	\$100,000.00	\$110,000.00
31-20	<u>Professional Medical</u>	\$500.00	\$500.00	\$1,000.00
31-30	<u>Professional Engineering & Arch</u>	\$0.00	\$0.00	\$0.00
31-60	<u>Professional Other</u>	\$1,540.00	\$225,000.00	\$226,540.00
32-10	<u>Accounting and Auditing</u>	\$1,000.00	\$7,050.00	\$8,050.00
34-10	<u>Contractual Services</u>	\$35,000.00	\$35,000.00	\$70,000.00
40-10	<u>Travel & Per Diem</u>	\$0.00	\$0.00	\$0.00
41-10	<u>Communication Telephone</u>	\$3,500.00	\$9,000.00	\$12,500.00
41-20	<u>Communication Other</u>	\$0.00	\$0.00	\$0.00
42-10	<u>Communication Postage</u>	\$100.00	\$5,500.00	\$5,600.00
42-20	<u>Communication Freight / Express</u>	\$200.00	\$300.00	\$500.00
43-10	<u>Utilities Electricity</u>	\$0.00	\$10,000.00	\$10,000.00
43-20	<u>Utilities Waste Disposal</u>	\$100.00	\$1,300.00	\$1,400.00
44-10	<u>Rentals and Leases</u>	\$3,000.00	\$2,000.00	\$5,000.00
45-10	<u>Insurance Liability, Property, Etc.</u>	\$2,205.00	\$3,700.00	\$5,905.00
45-30	<u>Insurance Windstorm</u>	\$0.00	\$1,700.00	\$1,700.00
46-10	<u>Repair and Maintenance/Building</u>	\$0.00	\$2,000.00	\$2,000.00
46-20	<u>Repair and Maintenance/M & E</u>	\$1,500.00	\$3,000.00	\$4,500.00
46-50	<u>Repair and Maintenance/Other</u>	\$6,500.00	\$230,000.00	\$236,500.00
47-10	<u>Printing & Binding</u>	\$500.00	\$13,000.00	\$13,500.00
49-10	<u>Other Current Charges</u>	\$500.00	\$5,000.00	\$5,500.00
51-10	<u>Office Supplies</u>	\$1,000.00	\$3,000.00	\$4,000.00
52-10	<u>Operating Supplies</u>	\$2,500.00	\$9,000.00	\$11,500.00
52-20	<u>Fuel, Oil & Lubricants</u>	\$2,000.00	\$4,000.00	\$6,000.00
52-91	<u>COVID-19</u>	\$0.00	\$500.00	\$500.00
54-10	<u>Books, Pubs and Memberships</u>	\$300.00	\$3,500.00	\$3,800.00
55-10	<u>Training and Education</u>	\$500.00	\$2,500.00	\$3,000.00
56-20	<u>Licenses</u>	\$0.00	\$1,500.00	\$1,500.00
56-30	<u>Permits and Registration Fees</u>	\$0.00	\$1,500.00	\$1,500.00
TOTAL OPERATING EXPENSES		\$72,445.00	\$679,550.00	\$751,995.00
CAPITAL OUTLAY				
60-10	<u>Capital Outlay < \$5,000</u>	\$1,500.00	\$20,000.00	\$21,500.00
61-10	<u>Land</u>	\$0.00	\$300,000.00	\$300,000.00
63-10	<u>Improvements</u>	\$0.00	\$0.00	\$0.00
64-20	<u>Machinery & Equipment</u>	\$0.00	\$300,000.00	\$300,000.00
65-29	<u>Front Beach Road Segment 4.2</u>	\$0.00	\$585,000.00	\$585,000.00
65-69	<u>Arnold Road</u>	\$0.00	\$0.00	\$0.00
65-72	<u>Alf Coleman</u>	\$0.00	\$200,000.00	\$200,000.00
65-74	<u>Front Beach Road Segment 3</u>	\$0.00	\$300,000.00	\$300,000.00
65-78	<u>Powell Adams</u>	\$0.00	\$275,000.00	\$275,000.00
65-82	<u>Front Beach Road Segment 2</u>	\$0.00	\$2,077,500.00	\$2,077,500.00
65-89	<u>Front Beach Road Segment 4.1</u>	\$0.00	\$1,150,000.00	\$1,150,000.00
TOTAL CAPITAL OUTLAY		\$1,500.00	\$5,207,500.00	\$5,209,000.00
DEBT SERVICE				
71-70	<u>Principal 2015 Bonds</u>	\$0.00	\$2,445,000.00	\$2,445,000.00
72-70	<u>Interest 2015 Bonds</u>	\$0.00	\$990,250.00	\$990,250.00
TOTAL DEBT SERVICE		\$0.00	\$3,435,250.00	\$3,435,250.00
TOTAL BUDGET		\$152,970.00	\$9,723,280.00	\$9,876,250.00

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET
FBR CRA SPECIAL REVENUE FUND**

CODE	ACCOUNT DESCRIPTION	BUDGET 2019-2020	AMENDED BUDGET 2019-2020	PROPOSED BUDGET 2020-2021
PERSONAL SERVICES				
.12-10	Salaries Regular	\$381,000.00	\$362,300.00	\$322,000.00
.13-10	Salaries-Other	\$0.00	\$200.00	\$13,000.00
.14-10	Salaries-Overtime	\$3,000.00	\$4,200.00	\$4,000.00
.15-10	Salaries Special	\$1,695.00	\$1,640.00	\$2,100.00
.15-20	Vehicle Expense	\$7,560.00	\$7,560.00	\$7,020.00
.15-30	Incentive Pay	\$4,800.00	\$3,730.00	\$1,040.00
.21-10	Matching FICA	\$30,451.00	\$29,041.00	\$26,720.00
.22-00	Retirement	\$31,240.00	\$29,749.00	\$26,400.00
.23-10	Health Insurance	\$40,200.00	\$39,200.00	\$35,000.00
.23-20	Dental Insurance	\$1,950.00	\$1,710.00	\$2,000.00
.23-30	Life Insurance	\$875.00	\$875.00	\$3,000.00
TOTAL PERSONAL SERVICES		\$502,571.00	\$480,005.00	\$442,280.00
				-7.86%
OPERATING EXPENSES				
.31-10	Professional Legal	\$65,000.00	\$110,000.00	\$185,000.00
.31-20	Professional Medical	\$1,000.00	\$1,000.00	\$1,000.00
.31-30	Professional Engineering & Architect	\$0.00	\$0.00	\$0.00
.31-60	Professional Other	\$57,000.00	\$226,540.00	\$137,000.00
.32-10	Accounting and Auditing	\$8,050.00	\$8,050.00	\$6,800.00
.34-10	Contractual Services	\$107,000.00	\$70,000.00	\$58,000.00
.40-10	Travel and Per Diem	\$4,500.00	\$0.00	\$3,000.00
.41-10	Communication Telephone	\$5,500.00	\$12,500.00	\$12,500.00
.41-20	Communication Other	\$7,000.00	\$0.00	\$0.00
.42-10	Communication Postage	\$10,600.00	\$5,600.00	\$5,600.00
.42-20	Communication Freight and Ex	\$500.00	\$500.00	\$500.00
.43-10	Utilities Electricity	\$12,000.00	\$10,000.00	\$110,250.00
.43-20	Utilities Waste Disposal	\$1,850.00	\$1,400.00	\$1,400.00
.44-10	Rentals and Leases	\$5,000.00	\$5,000.00	\$5,000.00
.45-10	Insurance Liability, Property, Etc.	\$5,000.00	\$5,905.00	\$6,000.00
.45-30	Insurance Windstorm	\$500.00	\$1,700.00	\$1,700.00
.46-10	Repairs and Mte Building	\$2,000.00	\$2,000.00	\$2,000.00
.46-20	Repairs and Mte Mach and Eq	\$10,000.00	\$4,500.00	\$25,000.00
.46-50	Repairs and Mte Other	\$233,000.00	\$236,500.00	\$500,000.00
.47-10	Printing and Binding	\$13,500.00	\$13,500.00	\$25,000.00
.49-10	Other Current Charges	\$5,500.00	\$5,500.00	\$10,000.00
.51-10	Office Supplies	\$4,000.00	\$4,000.00	\$4,000.00
.52-10	Operating Supplies	\$9,500.00	\$11,500.00	\$13,000.00
.52-20	Fuel, Oil and Lubricants	\$6,000.00	\$6,000.00	\$5,000.00
.52-92	COVID-19	\$0.00	\$500.00	\$0.00
.54-10	Books, Pubs and Memberships	\$3,800.00	\$3,800.00	\$3,800.00
.55-10	Training and Education	\$4,500.00	\$3,000.00	\$3,000.00
.56-20	Licenses	\$0.00	\$1,500.00	\$1,500.00
.56-30	Permits & Registration Fees	\$0.00	\$1,500.00	\$1,500.00
TOTAL OPERATING EXPENSES		\$582,300.00	\$751,995.00	\$1,127,550.00
				49.94%
CAPITAL OUTLAY				
.60-00	Capital Outlay < \$5,000	\$12,500.00	\$21,500.00	\$31,080.00
.61-10	Land	\$3,000,000.00	\$300,000.00	\$10,675,000.00
.63-10	Improvements	\$0.00	\$0.00	\$0.00
.64-20	Machinery & Equipment	\$315,000.00	\$300,000.00	\$50,000.00
.65-10	Front Beach Road Segment 4.3	\$0.00	\$0.00	\$500,000.00
.65-29	Front Beach Road Segment 4.2	\$0.00	\$585,000.00	\$3,000,000.00
.65-69	Arnold Road	\$0.00	\$0.00	\$0.00
.65-72	Alf Coleman	\$770,000.00	\$200,000.00	\$1,845,710.00
.65-74	Front Beach Road Segment 3	\$6,600,000.00	\$300,000.00	\$8,700,000.00
.65-78	Powell Adams	\$950,000.00	\$275,000.00	\$4,777,000.00
.65-82	Front Beach Road Segment 2	\$0.00	\$2,077,500.00	\$0.00
.65-89	Front Beach Road Segment 4.1	\$2,650,000.00	\$1,150,000.00	\$3,513,290.00
.65-90	North RJ Blvd	\$0.00	\$0.00	\$250,000.00
TOTAL CAPITAL OUTLAY		\$14,297,500.00	\$5,209,000.00	\$33,342,080.00
				540.09%
DEBT SERVICE				
.71-70	Principal / 2015 Bonds	\$2,445,000.00	\$2,445,000.00	\$2,505,000.00
.71-75	Principal / 2020 Bonds	\$0.00	\$0.00	\$0.00
.72-70	Interest / 2015 Bonds	\$990,250.00	\$990,250.00	\$922,671.00
.72-75	Interest / 2020 Bonds	\$0.00	\$0.00	\$272,240.00
.73-70	Other Debt Svc Costs	\$0.00	\$0.00	\$420,130.00
TOTAL DEPT SERVICE		\$3,435,250.00	\$3,435,250.00	\$4,120,041.00
				0.00% 19.93%
TOTAL BUDGET		\$18,817,621.00	\$9,876,250.00	\$39,031,951.00
				-47.52% 295.21% 107.42%

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET
DEPARTMENT : COMMUNITY REDEVELOPMENT

ORIGINAL 2019-2020	2400	5901		
	CODE ENFORCMENT	HWYS AND STS	TOTAL	
PERSONAL SERVICES				
12-10	<u>Salaries Regular</u>	\$58,000.00	\$323,000.00	\$381,000.00
14-10	<u>Salaries Overtime</u>	\$1,000.00	\$2,000.00	\$3,000.00
15-10	<u>Salaries Special</u>	\$500.00	\$1,195.00	\$1,695.00
15-20	<u>Vehicle Expense</u>	\$0.00	\$7,560.00	\$7,560.00
15-30	<u>Incentive Pay</u>	\$1,700.00	\$3,100.00	\$4,800.00
21-10	<u>Matching FICA</u>	\$4,682.00	\$25,769.00	\$30,451.00
22-10	<u>Retirement</u>	\$4,896.00	\$26,344.00	\$31,240.00
23-10	<u>Health Insurance</u>	\$7,200.00	\$33,000.00	\$40,200.00
23-20	<u>Dental Insurance</u>	\$350.00	\$1,600.00	\$1,950.00
23-30	<u>Life Insurance</u>	\$125.00	\$550.00	\$675.00
TOTAL PERSONAL SERVICES		\$78,453.00	\$424,118.00	\$502,571.00
OPERATING EXPENSES				
31-10	<u>Professional Legal</u>	\$15,000.00	\$50,000.00	\$65,000.00
31-20	<u>Professional Medical</u>	\$500.00	\$500.00	\$1,000.00
31-30	<u>Professional Engineering & Arch</u>	\$0.00	\$0.00	\$0.00
31-60	<u>Professional Other</u>	\$1,500.00	\$55,500.00	\$57,000.00
32-10	<u>Accounting and Auditing</u>	\$1,000.00	\$7,050.00	\$8,050.00
34-10	<u>Contractual Services</u>	\$85,000.00	\$22,000.00	\$107,000.00
40-10	<u>Travel & Per Diem</u>	\$1,500.00	\$3,000.00	\$4,500.00
41-10	<u>Communication Telephone</u>	\$2,000.00	\$3,500.00	\$5,500.00
41-20	<u>Communication Other</u>	\$1,500.00	\$5,500.00	\$7,000.00
42-10	<u>Communication Postage</u>	\$100.00	\$10,500.00	\$10,600.00
42-20	<u>Communication Freight / Express</u>	\$200.00	\$300.00	\$500.00
43-10	<u>Utilities Electricity</u>	\$0.00	\$12,000.00	\$12,000.00
43-20	<u>Utilities Waste Disposal</u>	\$0.00	\$1,850.00	\$1,850.00
44-10	<u>Rentals and Leases</u>	\$3,000.00	\$2,000.00	\$5,000.00
45-10	<u>Insurance Liability, Property, Etc.</u>	\$1,900.00	\$3,100.00	\$5,000.00
45-30	<u>Insurance Windstorm</u>	\$0.00	\$500.00	\$500.00
46-10	<u>Repair and Maintenance/Bldg</u>	\$0.00	\$2,000.00	\$2,000.00
46-20	<u>Repair and Maintenance/M & E</u>	\$5,000.00	\$5,000.00	\$10,000.00
46-50	<u>Repair and Maintenance/Other</u>	\$3,000.00	\$230,000.00	\$233,000.00
47-10	<u>Printing & Binding</u>	\$500.00	\$13,000.00	\$13,500.00
49-10	<u>Other Current Charges</u>	\$500.00	\$5,000.00	\$5,500.00
51-10	<u>Office Supplies</u>	\$1,000.00	\$3,000.00	\$4,000.00
52-10	<u>Operating Supplies</u>	\$2,500.00	\$7,000.00	\$9,500.00
52-20	<u>Fuel, Oil & Lubricants</u>	\$2,000.00	\$4,000.00	\$6,000.00
52-92	<u>COVID-19</u>	\$0.00	\$0.00	\$0.00
54-10	<u>Books, Pubs and Memberships</u>	\$300.00	\$3,500.00	\$3,800.00
55-10	<u>Training and Education</u>	\$1,000.00	\$3,500.00	\$4,500.00
56-20	<u>Licenses</u>	\$0.00	\$0.00	\$0.00
56-30	<u>Permits and Registration Fees</u>	\$0.00	\$0.00	\$0.00
TOTAL OPERATING EXPENSES		\$129,000.00	\$453,300.00	\$582,300.00
CAPITAL OUTLAY				
60-10	<u>Capital Outlay < \$5,000</u>	\$2,500.00	\$10,000.00	\$12,500.00
61-10	<u>Land</u>	\$0.00	\$3,000,000.00	\$3,000,000.00
63-10	<u>Improvements</u>	\$0.00	\$0.00	\$0.00
64-20	<u>Machinery & Equipment</u>	\$0.00	\$315,000.00	\$315,000.00
65-69	<u>Arnold Road</u>	\$0.00	\$0.00	\$0.00
65-72	<u>Alf Coleman</u>	\$0.00	\$770,000.00	\$770,000.00
65-74	<u>Front Beach Road Segment 3</u>	\$0.00	\$6,600,000.00	\$6,600,000.00
65-78	<u>Powell Adams</u>	\$0.00	\$950,000.00	\$950,000.00
65-82	<u>Front Beach Road Segment 2</u>	\$0.00	\$0.00	\$0.00
65-89	<u>Front Beach Road Segment 4.1</u>	\$0.00	\$2,650,000.00	\$2,650,000.00
65-90	<u>Other</u>	\$0.00	\$0.00	\$0.00
TOTAL CAPITAL OUTLAY		\$2,500.00	\$14,295,000.00	\$14,297,500.00
DEBT SERVICE				
71-70	<u>Principal / 2006 Bonds</u>	\$0.00	\$2,445,000.00	\$2,445,000.00
72-70	<u>Interest / 2006 Bonds</u>	\$0.00	\$990,250.00	\$990,250.00
TOTAL DEBT SERVICE		\$0.00	\$3,435,250.00	\$3,435,250.00
TOTAL BUDGET		\$209,953.00	\$18,607,668.00	\$18,817,621.00

**Front Beach Road CRA
County Tax Increment Calculations**

ACTUAL

2020 TIF- Front Beach Road CRA

	2019 Tax Value of FBR CRA	3,271,405,343.00	
	TOTAL	3,271,405,343.00	
Minus	2000 Tax Base Year	616,607,224.00	616,607,224
	TOTAL	2,654,798,119.00	
X Formula		0.95	95%
	TOTAL	2,522,058,213.05	585,776,863
X Millage	2019 County Millage Rate	0.0044362	0.0044362
	TOTAL COUNTY OWES (FROM ANY SOURCE)	11,188,354.64	2,598,623.32

Installment payments received from County in fy 2020:

	01/09/20	2,797,088.66
	03/23/20	2,797,088.66
	06/23/20	2,797,088.66
		<hr/> 8,391,265.98
expected	Sept '20	2,797,088.66
		<hr/> 0.00
		<hr/> 11,188,354.64 <hr/>
Amount calculated above		0.00
Adjustment for changes in taxable value		<hr/> 0.00
		<hr/> 0.00 <hr/>

See attached letter from Bay County dated XX/XX/XX with revised calculation for fy 2020 and intention to deduct amount owed from the City from the final installment - \$XXX.XX

ESTIMATED

2021 TIF- Front Beach Road CRA

	2020 Tax Value of FBR CRA	3,564,314,992.00	
	TOTAL	3,564,314,992.00	
Minus	2000 Tax Base Year	616,607,224.00	616,607,224
	TOTAL	2,947,707,768.00	
X Formula		0.95	95%
	TOTAL	2,800,322,379.60	585,776,863
X Millage	2020 County Millage Rate	0.0044362	0.0044362
	TOTAL COUNTY OWES (FROM ANY SOURCE)	12,422,790.14	2,598,623.32 County

**Pier Park CRA
County Tax Increment Calculations**

ACTUAL

2020 TIF- Pier Park CRA

	2019 Tax Value of Pier Park CRA	113,059,650.00	
	TOTAL	113,059,650.00	
Minus	2000 Tax Base Year	3,228,452.00	3,228,452
	TOTAL	109,831,198.00	
X Formula		0.95	95%
	TOTAL	104,339,638.10	3,067,029
X Millage	2019 County Millage Rate	0.0044362	0.0043620
	TOTAL COUNTY OWES	462,871.50	13,378.38 County Keeps
Amount calculated above		462,871.50	
Less, overpayment from prior year deducted		0.00	
		<u>462,871.50</u>	
Received from Bay County	01/09/20	462,871.50	
Returned to Bay County		0.00	
		<u>462,871.50</u>	

ESTIMATED

2021 TIF- Pier Park CRA

	2020 Tax Value of Pier Park CRA	113,910,903.00	
	TOTAL	113,910,903.00	
Minus	2000 Tax Base Year	3,228,452.00	3,228,452
	TOTAL	110,682,451.00	
X Formula		0.95	95%
	TOTAL	105,148,328.45	3,067,029
X Millage	2020 County Millage Rate	0.0044362	0.0044362
	TOTAL COUNTY OWES	466,459.01	13,605.96 County Keeps
Amount calculated above		466,459.01	
Less, overpayment from prior year deducted		0.00	
		<u>466,459.01</u>	

PIN_DSP	OWNER_NAME	CAMPA_PUD4	JUSTVAL	CFLAS_TAXABLE_VALUE_001
		Grand Total	5,190,347,103	4,412,694,085
		CLWY Total	270,489,788	191,800,777
		OTNRTH Total	182,912,600	96,441,876
		DWNTN Total	105,156,004	42,092,759
		DWNTNX Total	43,921,784	19,412,981
		DWNTX2 Total	23,649,414	13,144,309
		FBR Total	3,851,136,192	3,564,314,992
		LYNHVN Total	158,950,370	105,346,087
		MILVL Total	122,064,438	72,148,459
		PARKER Total	102,084,874	75,337,639
		PIERPK Total	154,944,736	113,910,903
		SPGFLD Total	90,842,035	61,598,157
		STANDW Total	84,194,868	57,145,146

Received from
 Dianne Rafford
 Bay City Prop
 Appraisal v.a
 EMAIL 06/29/20