

**CITY OF PANAMA CITY BEACH  
FIREFIGHTERS' RETIREMENT TRUST FUND  
ADMINISTRATIVE EXPENSES FISCAL YEAR 2021**

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<b>Account Description</b>	<b>Actual Expense (2020-2021)</b>	<b>% Total Admin</b>
<b>Plan Expenses:</b>		
Actuary	\$21,220	31.77%
Attorney/Legal	\$5,956	8.91%
IME Physician Fees	\$0	0.00%
Management Fees	\$36,481	54.60%
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<b>Subtotal:</b>	\$63,657	95.28%
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<b>Trustee Expenses:</b>		
Dues and Subscriptions	\$0	0.00%
Travel and Education	\$0	0.00%
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<b>Subtotal:</b>	\$0	0.00%
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<b>Other Plan Expenses:</b>		
Bank Charges	\$0	0.00%
Insurance	\$3,154	4.72%
Miscellaneous	\$0	0.00%
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<b>Subtotal:</b>	\$3,154	4.72%
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<b>TOTAL:</b>	\$66,811	100.00%

NOTE: report is prepared using the accrual basis of accounting