

**CITY OF PANAMA CITY BEACH
POLICE OFFICERS' RETIREMENT TRUST FUND
ADMINISTRATIVE EXPENSES FISCAL YEAR 2021**

Account Description	Actual Expense (2020-2021)	% Total Admin
Plan Expenses:		
Actuary	\$20,780	27.44%
Attorney/Legal	\$8,229	10.87%
IME Physician Fees	\$0	0.00%
Management Fees	\$43,246	57.11%
Subtotal:	\$72,255	95.42%
Trustee Expenses:		
Dues and Subscriptions	\$0	0.00%
Travel and Education	\$0	0.00%
Subtotal:	\$0	0.00%
Other Plan Expenses:		
Bank Charges	\$0	0.00%
Insurance	\$3,470	4.58%
Miscellaneous	\$0	0.00%
Subtotal:	\$3,470	4.58%
TOTAL:	\$75,725	100.00%

NOTE: report is prepared using the accrual basis of accounting