

RESOLUTION NO. 22-157

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH FLORIDA, ALLOCATING CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS RECEIVED UNDER THE AMERICAN RESCUE PLAN ACT.

WHEREAS, on March 11, 2021 the President of the United States signed into law the American Rescue Plan Act (ARPA) to provide continued relief from the impact of the COVID-19 pandemic; and

WHEREAS, the ARPA program appropriates funds to assist state, local, tribal and territory governments in responding to the COVID-19 pandemic (the "Coronavirus State and Local Fiscal Recovery Funds"); and

WHEREAS, the City of Panama City Beach has been notified of ARPA funding in the amount of \$6,302,241 payable in two tranches; and

WHEREAS, the City is in receipt of the first tranche in the amount of \$3,151,120 and

WHEREAS, the Coronavirus State and Local Fiscal Recovery Funds provide needed fiscal relief for recipients that have experienced revenue loss due to the onset of the COVID-19 public health emergency; and

WHEREAS, the entire award of funds represents revenue that has been lost due to the public health emergency and recipients are permitted to use that amount to fund "government services"; and

WHEREAS, Recipients may elect to use this standard allowance instead of calculating lost revenue using the formula provided by US Treasury, including those with total allocations of \$10 million or less, and the City has made the irrevocable election to do so; and

WHEREAS, the City of Panama City Beach has the need to fund government services while in the recovery phase of the COVID-19 pandemic.

NOW, THEREFORE IT BE RESOLVED, by the City Council of the City of Panama City Beach, Florida, that the City's ARPA funding shall be used to fund government services as follows:

Public Safety Projects - \$2,302,241
Parks and Recreation Projects - \$4,000,000

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 12th day of May, 2022.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Lynne Fasone, City Clerk