

RESOLUTION NO. 22-162

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, APPROVING AN OFFER FOR PURCHASE OF A PERMANENT ELECTRICAL EASEMENT FOR THE FRONT BEACH ROAD SEGMENT 3 PROJECT IN THE AMOUNT OF \$35,775.

WHEREAS, the City has undertaken the acquisition of lands, property, property rights, and licenses to effect improvements which will support and enhance Front Beach Road Segment 3 in furtherance of the Front Beach Road Community Redevelopment Plan (the "Project"); and

WHEREAS, City has reviewed surveys, appraisals, and title records for the subject property, and has identified a parcel of land necessary for a permanent electrical easement to support the undergrounding of overhead utilities in the Project area; and

WHEREAS, the City has approved a standard incentive schedule for calculating appropriate offers to landowners whose land the City seeks to acquire for right-of-way purposes in Resolution 06-02, as updated by Resolution 19-111.

NOW THEREFORE BE IT RESOLVED by the City Council that the following offers, calculated pursuant to the City approved incentive schedule, be approved as set forth below:

Project Parcel No	Bay County PROPERTY ID	APPARENT OWNER	OFFER w/Incentive
808	33474-010-000	544 Investments, LLC	\$35,775

AND BE IT FURTHER RESOLVED that the appropriate officers of the City are hereby authorized to take such actions as are necessary to effect the conveyance and execution of this offer.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 26th day of May, 2022.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Lynne Fasone, City Clerk