

RESOLUTION NO. 22-200

**A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA,
APPROVING OFFERS FOR PURCHASE OF PROPERTY INTERESTS
FOR THE FRONT BEACH ROAD SEGMENT 4.1 PROJECT.**

WHEREAS, the City has undertaken the acquisition of lands, property, property rights, and licenses to effect improvements which will support and enhance Front Beach Road Segment 4.1 in furtherance of the Front Beach Road Community Redevelopment Plan (the "Project"); and

WHEREAS, City has reviewed surveys, appraisals, and title records for the subject property, and has identified parcels of land necessary in fee simple and as temporary easements to support the widening and improvement of Front Beach Road between Lullwater Drive and Hills Road; and

WHEREAS, the City has approved a standard incentive schedule for calculating appropriate offers to landowners whose land the City seeks to acquire for right-of-way purposes in Resolution 06-02, as updated by Resolution 19-111.

NOW THEREFORE BE IT RESOLVED by the City Council that the following offers, calculated pursuant to the City approved incentive schedule, be approved as set forth below:

PROJECT PARCEL NO.	BAY COUNTY PROPERTY ID	APPARENT OWNER	OFFER W/ INCENTIVE
108 (Fee Simple)	33775-000-000	By the Sea Resorts, Inc.	\$12,750
109 (Fee Simple)	33797-010-000	By the Sea Resorts, Inc.	\$23,380
703 (TCE)	33772-000-000	By the Sea Resorts, Inc.	\$9,000
704 (TCE)	33793-000-000	By the Sea Resorts, Inc.	\$8,490

AND BE IT FURTHER RESOLVED that the appropriate officers of the City are hereby authorized to take such actions as are necessary to effect the conveyance and execution of these offers.

THIS RESOLUTION SHALL BE EFFECTIVE IMMEDIATELY UPON PASSAGE.

PASSED IN SPECIAL SESSION THIS 9th DAY OF AUGUST, 2022.

CITY OF PANAMA CITY BEACH

BY


MARK SHELDON, MAYOR

ATTEST:


LYNNE FASONE, CITY CLERK