

**CITY OF PANAMA CITY BEACH
GENERAL EMPLOYEES' RETIREMENT TRUST FUND
ADMINISTRATIVE EXPENSES FISCAL YEAR 2022**

Account Description	Actual Expense (2021-2022)	% Total Admin
Plan Expenses:		
Actuary	\$34,126	22.46%
Attorney/Legal	\$9,672	6.37%
IME Physician Fees	\$0	0.00%
Management Fees	\$102,275	67.31%
Subtotal:	\$146,073	96.13%
Trustee Expenses:		
Dues and Subscriptions	\$0	0.00%
Travel and Education	\$0	0.00%
Subtotal:	\$0	0.00%
Other Plan Expenses:		
Bank Charges	\$0	0.00%
Insurance	\$5,878	3.87%
Miscellaneous	\$0	0.00%
Subtotal:	\$5,878	3.87%
TOTAL:	\$151,951	100.00%

NOTE: report is prepared using the accrual basis of accounting

**CITY OF PANAMA CITY BEACH
POLICE OFFICERS' RETIREMENT TRUST FUND
ADMINISTRATIVE EXPENSES FISCAL YEAR 2022**

Account Description	Actual Expense (2021-2022)	% Total Admin
Plan Expenses:		
Actuary	\$24,482	22.60%
Attorney/Legal	\$9,530	8.80%
IME Physician Fees	\$0	0.00%
Management Fees	\$70,679	65.24%
Subtotal:	\$104,691	96.64%
Trustee Expenses:		
Dues and Subscriptions	\$0	0.00%
Travel and Education	\$0	0.00%
Subtotal:	\$0	0.00%
Other Plan Expenses:		
Bank Charges	\$0	0.00%
Insurance	\$3,643	3.36%
Miscellaneous	\$0	0.00%
Subtotal:	\$3,643	3.36%
TOTAL:	\$108,334	100.00%

NOTE: report is prepared using the accrual basis of accounting

**CITY OF PANAMA CITY BEACH
FIREFIGHTERS' RETIREMENT TRUST FUND
ADMINISTRATIVE EXPENSES FISCAL YEAR 2022**

Account Description	Actual Expense (2021-2022)	% Total Admin
Plan Expenses:		
Actuary	\$23,595	23.52%
Attorney/Legal	\$9,103	9.07%
IME Physician Fees	\$0	0.00%
Management Fees	\$61,076	60.85%
Subtotal:	\$93,774	93.43%
Trustee Expenses:		
Dues and Subscriptions	\$0	0.00%
Travel and Education	\$3,283	3.27%
Subtotal:	\$3,283	3.27%
Other Plan Expenses:		
Bank Charges	\$0	0.00%
Insurance	\$3,311	3.30%
Miscellaneous	\$0	0.00%
Subtotal:	\$3,311	3.30%
TOTAL:	\$100,369	100.00%

NOTE: report is prepared using the accrual basis of accounting