

RESOLUTION NO. 15-68

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AND EX-OFFICIO AS THE GOVERNING BODY OF PANAMA CITY BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING AND RATIFYING FORMS OF NOTICES TO TAXING AUTHORITIES AND THE PUBLIC CONCERNING THE ISSUANCE OF REDEVELOPMENT REVENUE REFUNDING BONDS RELATED TO THE FRONT BEACH ROAD REDEVELOPMENT PROJECT, AND AUTHORIZING AND RATIFYING THE GIVING OF SUCH NOTICES, ALL AS REQUIRED BY SECTION 163.346 FLORIDA STATUTES AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

BE IT RESOLVED by the City Council of the City of Panama City Beach, Florida, and *ex-officio* as the governing body of the Panama City Beach Community Redevelopment Agency, as follows:

SECTION 1. AUTHORITY.

Pursuant to Article VIII, Section 2(b) of the Florida Constitution, and Sections 166.021 and 166.041, Florida Statutes, the City of Panama City Beach (the "City") has all powers of local self-government to perform municipal functions and render municipal services except when prohibited by law. Pursuant to Section 163.358, Florida Statutes, the City, acting *ex officio* as the Panama City Beach Community Redevelopment Agency (the "Agency"), has all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Part III of Chapter 163, Florida Statutes (the "Community Redevelopment Act"), except for certain powers not relevant here which vest in the City itself.

SECTION 2. NOTICE OF REFUNDING A PORTION OF THE OUTSTANDING SERIES 2006 CAPITAL IMPROVEMENT REVENUE BONDS (FRONT BEACH ROAD PROJECT). The form and substance of the public notices to taxing authorities which are attached and incorporated herein, and marked Exhibit A and Exhibit B, are hereby approved and ratified, and the giving of those notices by staff as required by s. 163.346, *Florida Statutes*, is hereby directed or ratified.

SECTION 4. SEVERABILITY.

Should any section or provision of this resolution or any portion thereof, any paragraph, sentence or word be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder thereof or make the whole invalid.

SECTION 5. EFFECTIVE DATE.

This Resolution shall take effect immediately upon its adoption.

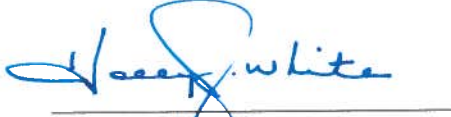
ADOPTED this 26th day of February, 2015.

**CITY COUNCIL OF PANAMA CITY
BEACH, FLORIDA, AND EX-OFFICIO
AS THE GOVERNING BODY OF THE
PANAMA CITY BEACH COMMUNITY
REDEVELOPMENT AGENCY**



Mayor, and Ex-Officio as
Chair of the Agency

ATTEST:



City Clerk, and Ex-Officio as
Clerk to the Agency

NOTICE

Notice is hereby given by the City Council of the City of Panama City Beach, Florida, ("City") and Ex-Officio the Panama City Beach Community Redevelopment Agency ("CRA"), that it intends to consider the authorization and sale of its not to exceed \$43,500,000 Refunding Revenue Bond (Front Beach Road Project), Series 2015 (the "2015 Bond"), in furtherance of the Front Beach Road Community Redevelopment Plan and pursuant to that certain Master Bond Resolution 02-30 adopted June 20, 2002, which has been validated and confirmed by Final Judgment in the case of City of Panama City Beach, et al., vs. State of Florida, et al., 14th Judicial Circuit, Case No. 03-1849 (2003), as amended and restated by Resolution No. 06-60 adopted August 16, 2006. A resolution authorizing the issuance and delegating the award of the Series 2015 Bond will be considered for adoption at the public hearing which is the subject of this notice. The purpose of the 2015 Bond is to realize interest savings for the City and the CRA by refunding a portion of the currently outstanding Series 2006 Bonds issued pursuant to Resolution No. 06-60 and pay the costs of issuance of the 2015 Bond. Such notice has also been provided by registered mail to each required taxing authority in compliance with section 163.346, Florida Statutes.

The Front Beach Road Community Redevelopment Plan is intended to serve as a framework for guiding development and redevelopment of the Front Beach Road Community Redevelopment Area. The Plan focuses upon correction of transportation, parking, beach access, safety and utility issues and related capital improvements.

A public hearing will be held at *6:00 p.m., Thursday, March 12, 2015*, at City Hall, 110 South Arnold Road, Panama City Beach, Florida 32413, for the purpose of receiving

public comment on such proposed actions by the City Council, and Ex-Officio the Panama City Beach Community Redevelopment Agency.

A copy of Resolution 02-30, the Front Beach Road Community Redevelopment Plan, the Front Beach Road Community Redevelopment Trust Fund Ordinance, Resolution 06-60, and the proposed resolution authorizing the issuance and awarding the delegated sale of the 2015 Bond, and providing other matters in connection therewith, all in furtherance of the Front Beach Road Community Redevelopment Plan, are also available for inspection at the office of the City Clerk at City Hall.

If a person decides to appeal any decision made by the City Council with respect to any matter considered, such person will need a record of the proceedings and may need to ensure that a verbatim record is made, including the testimony and evidence upon which the appeal is to be made.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation or an interpreter to participate in this proceeding should contact the City Clerk's office at 850/233-5100 at least two days prior to the date of the hearing.

HOLLY J. WHITE, CITY CLERK PANAMA CITY BEACH,
FLORIDA, EX-OFFICIO CLERK TO THE PANAMA CITY
BEACH COMMUNITY REDEVELOPMENT AGENCY

[*CITY LETTERHEAD*]

February 23, 2006

BY REGISTERED MAIL # _____

RETURN RECEIPT REQUESTED

[*NAME OF AD VALOREM TAXING AUTHORITY*]

Attention: Chairman

[*ADDRESS*]

Re: Notice of public hearing to consider authorization and sale of its not to exceed \$43,500,000 Refunding Revenue Bond (Front Beach Road Project), Series 2015 (the "2015 Bond"), in furtherance of the Front Beach Road Community Redevelopment Plan and pursuant to that certain Master Bond Resolution 02-30 adopted June 20, 2002, as amended and supplemented, provided by registered mail in compliance with section 163.346, Florida Statutes.

Ladies and Gentlemen:

As required by Section 163.346, Florida Statutes, and at the direction of the City Council to be ratified, notice is given by the City, and ex-officio the Panama City Beach Community Redevelopment Agency, that with respect to the Front Beach Road area it intends to consider authorization and sale its not to exceed \$43,500,000 Refunding Revenue Bond (Front Beach Road Project), Series 2015 (the "2015 Bond"), in furtherance of the Front Beach Road Community Redevelopment Plan and pursuant to that certain

Master Bond Resolution 02-30 adopted June 20, 2002, which has been validated and confirmed by Final Judgment in the case of City of Panama City Beach, et al., vs. State of Florida, et al., 14th Judicial Circuit, Case No. 03-1849 (2003), as amended and restated by Resolution No. 06-60 adopted August 16, 2006. A resolution authorizing the issuance and delegating the award of the Series 2015 Bond will be considered for adoption at the public hearing which is the subject of this notice. The purpose of the 2015 Bond is to realize interest savings for the City and the CRA by refunding a portion of the currently outstanding Series 2006 Bonds issued pursuant to Resolution No. 06-60 and pay the costs of issuance of the 2015 Bond

The Front Beach Road Community Redevelopment Plan is intended to serve as a framework for guiding development and redevelopment of the Front Beach Road Community Redevelopment Area. The Front Beach Road Community Redevelopment Area encompasses approximately 2,200 acres and is generally depicted in Exhibit A attached hereto. A list of parcels included within the Front Beach Road Community Redevelopment Area, by reference to the respective tax parcel identification number derived from the Bay County Property Appraiser's 2014 tax roll, is available for inspection at the office of the City Clerk at City Hall. The Plan identifies redevelopment objectives, programs and capital projects to be undertaken to reverse blighting trends within the area. The Plan addresses capital improvement and financing strategies, which will continue to be refined during implementation. The Plan focuses upon correction of transportation, parking, beach access, safety and utility issues and related capital improvements.

A public hearing will be held at *6:00 P.M. on Thursday, March 12, 2015*, at City Hall, 110 South Arnold Road, Panama City Beach, Florida 32413, for the purpose of receiving public comment on such proposed actions by the City Council, and Ex-Officio as the Panama City Beach Community Redevelopment Agency.

A copy of Resolution 02-30, the Front Beach Road Community Redevelopment Plan, the Front Beach Road Community Redevelopment Trust Fund Ordinance, Resolution 06-60, and the proposed resolution authorizing the issuance and awarding the sale of the Series 2015 Bonds, and providing other matters in connection therewith, all in furtherance of the Front Beach Road Community Redevelopment Plan, are also available for inspection at the office of the City Clerk at City Hall.

The City, and Ex-Officio as the Panama City Beach Community Redevelopment Agency, has also provided public notice pursuant to Section 166.041(3)(a), Florida Statutes. This extraordinary notice has been given to all affected taxing authorities which have the power to levy ad valorem taxes on taxable real property contained within the City. The City looks forward to receiving any questions or comments you may offer and encourages your attendance.

Sincerely,

Mario Gisbert
City Manager