RESOLUTION NO. 15-47

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, ELECTING TO USE THE UNIFORM METHOD OF COLLECTING NUISANCE ABATEMENT, NON-AD VALOREM SPECIAL ASSESSMENTS LEVIED WITHIN THE FRONT BEACH ROAD COMMUNITY REDEVELOPMENT AREA; STATING A NEED FOR SUCH LEVY; PROVIDING FOR THE MAILING OF THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF PANAMA CITY BEACH, FLORIDA, AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the City of Panama City Beach, Florida (the "City") is adopted pursuant to Chapter 197, Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS. It is hereby ascertained, determined, and deemed as follows:

(A) The City Council of the City of Panama City Beach, Florida, (the "City") is contemplating the imposition of a special assessment for the cost of services, facilities, or programs which provide a special benefit to, or relieve a burden attributable to, one or more parcels of land within the Assessment Area defined herein, by eliminating or abating a public nuisance (the "Improvements").

- (B) The City Council of the City of Panama City Beach intends to use the uniform method to collect non-ad valorem special assessment(s) for the cost of providing Improvements to property or properties, as required, within the Front Beach Road Community Redevelopment Area (the "Assessment Area") within the incorporated area of Panama City Beach, as authorized by Section 197.3632, Florida Statutes, as amended, because this method will allow such special assessment to be collected commencing in November 2015, in the same manner as provided for ad valorem taxes, and in November of each year thereafter for the cost of providing Improvements, if any, in a preceding fiscal year.
- (C) The City Council held a duly advertised public hearing prior to the adoption of this Resolution, proof of publication of such hearing being attached hereto as Exhibit "A".

SECTION 3. ELECTION TO USE UNIFORM METHOD.

(A) Commencing with the Fiscal Year beginning on October 1, 2014 and with the tax statement mailed in November, 2015, and for each successive year thereafter, the City intends to use the uniform method of collecting non-ad valorem special assessment(s) authorized in Section 197.3632, Florida Statutes, as amended, as an alternative method to collect non-ad valorem assessments for the cost of providing any Improvements during and prior to Fiscal Year 2014-15 and for each successive, fiscal

year thereafter during or prior to which Improvements are provided. Such non-ad valorem assessments shall by subsequent resolution be levied upon one or more parcels within the Assessment Area, as required. A legal description of the Assessment Area is attached hereto as Exhibit "B" and incorporated by reference.

- (B) The City hereby determines that the levy of the assessments is needed to fund or repay the cost of the Improvements within the Front Beach Road Community Redevelopment Area.
- (C) Upon adoption, the City Clerk is hereby directed to send a copy of this Resolution by United States mail to the Florida Department of Revenue, the Bay County Tax Collector, and the Bay County Property Appraiser by March 1, 2015, the Tax Collector and Property Appraiser having consented to this date pursuant to Section 197.3632(3)(a), Florida Statutes (2014).

SECTION 4. EFFECTIVE DATE. This Resolution shall be effective upon adoption.

DULY ADOPTED this 26th day of February, 2015.

CITY COUNCIL OF THE CITY OF PANAMA CITY BEACH, FLORIDA

Gayle Oberst, Mayor

(SEAL)

Attest:

Holly J. White, City Clerk

EXHIBIT A

PROOF OF PUBLICATION

Halifax Media Group

PUBLISHERS OF THE NEWS HERALD Panama City, Bay County, Florida Published Daily

State of Florida **County of Bay**

Before the undersigned authority appeared Angella Clagg, who on oath says that she is Legal Advertising Representative of The News Herald, a daily newspaper published at Panama City, in Bay County, Florida; that the attached copy of advertisement, being a Legal Advertisement # 35155 in the matter of PUBLIC NOTICE - City of Panama City Beach in the Bay County Court, was published in said newspaper in the issue of January 27, February 3, 10, 17, 2015.

Affiant further says that The News Herald is a direct successor of the Panama City News and that this publication, together with its direct predecessor. has been continuously published in said Bay County, Florida, each day (except that the predecessor, Panama City News, was not published on Sundays), and that this publication together with its said predecessor, has been entered as periodicals matter at the post office in Panama City, in said Bay County, Florida, for a period of 1 year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

angella Clagg

State of Florida County of Bay

Sworn and subscribed before me this 17th day of February . A.D., 2015, by Angella Clagg, Legal Advertising Representative of The News Herald, who is personally known to me or has produced N/A as identification.

Notary Public State of Florida Marie Forrest My Commission EE089458 Expires 05/05/2015

Notary Public, State of Florida at Large

35155 E PUBLIC NOTICE

> NOTICE OF INTENT TO USE UNIFORM METHOD OF COLLECTING MON-AD VALOREM · ASSESSMENTS

The City Council of the Panama City Beach. Florida "Council") hereby provides notice, pursuant to Section 197.3632 (3)(a), Florida Statutes, of its intent to use the uniform method of collecting special assesssometimes called non-ad valorem special assessments. to be levied upon one or more properties within the Front Beach Road Community Redevelopment upon which a public nuisance is located, to recover the cost of capital improvements and essential services in-curred by the City to abate the nuisance in the event the owners or persons interested the property fail to do so, commencing for the Fiscal Year beginning on October 1, 2014, and each year thereaf-ter. The Council will consider the adoption of a resolution electing use the uniform method such assessment(s) on the same bill as for property taxes as au-thorized by Section 197.3632, Florida Statutes, at a public hearing to be held at 2:00 o'clock p.m., Thursday, February 26, 2015, in the Council Chambers, George C. Cowgill An-nex to City Hall, 104 South Arnold City Beach, Such resolu-Panama tion will state the need for the levy and will contain a legal description of the boundaries real property subject to the levy.

The real property sub-ject to the levy is all the property located within

Assessment The levy will be made for the cost of services, facilities or programs facilities or programs which provide a special benefit to, or relieve a burden attributable to. one or more parcels of land within the Assessment Area, arising from the City's abatement or elimination of a public nuisance which is not abated by the owner after notice and opportu-nity for hearing. If abatement costs are unpaid by the owner, the levy against the property upon which the nuisance is or was located will not exceed the cost of abatement and benefit, as determined by law, neces-sary to relieve and address the burdens created by such nuisance Copies of the proposed form of which contains the legal description of the real property subject to the levy, are on file at the Office of the City Clerk of Panama City Beach, 110 South nold Road, Pane nold Hoad, Farianta City Beach, Florida. All Interested persons are Panama invited to attend.

the boundaries of the

Beach Community Redevelop-

Front

ment

The public hearing is only being held to determine and preserve the method of collection. The City has previously determined to use and is presently us-ing the uniform method collecting non-ad valorem special as-sessments for the cost of providing capital improvements and essential services related to stormwater manage-

In the event any person decides to appeal any decision by the City Council with respect to any matter relating to the consideration of the resolution at the abovereferenced public hearing, a record of the proceeding may be needed and in such an reeced and in such an event, such person may need to ensure that a verbatim record of the public hearing is made, which record includes the testimony and evidence on which the ensul is to be the appeal is to be based. In accordance with the Americans with Disabilities Act, persons needing a special accommodation or an interpreter to participate in this proceeding should contact the City Clerk's Office at (850) 233-5100 at least seven days prior to the date of the hearing.

DATED this 22nd day of January, 2015.

By Order of: CLERK OF THE CITY OF PANAMA CITY BEACH Feb. 3, 10, 17, 2015

EXHIBIT B

LEGAL DESCRIPTION OF THE ASSESSMENT AREA

Also described and known as the

"FRONT BEACH ROAD COMMUNITY REDEVELOPMENT AREA"

DESCRIPTION: (NEWLY CREATED - DESCRIBING THE FRONT BEACH ROAD COMMUNITY REDEVELOPMENT AREA)

A COMMUNITY REDEVELOPMENT AREA LYING AND BEING IN FRACTIONAL SECTION 6, TOWNSHIP 4 SOUTH, RANGE 15 WEST, FRACTIONAL SECTION 1, TOWNSHIP 4 SOUTH, RANGE 16 WEST, FRACTIONAL SECTIONS 18, 19, 20, 21, SECTIONS 25 AND 26, FRACTIONAL SECTIONS 27, 28, 35 AND 36, TOWNSHIP 3 SOUTH, RANGE 16 WEST, AND FRACTIONAL SECTIONS 11, 13 AND 14, TOWNSHIP 3 SOUTH RANGE 17 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS, WITH ALL REFERENCES TO DOCUMENTS IN THE FOLLOWING DESCRIPTION, SUCH AS PLAT BOOKS, OFFICIAL RECORDS BOOKS AND DEED BOOKS. BEING ON FILE IN THE OFFICE OF CLERK OF THE CIRCUIT OF COURT OF SAID BAY COUNTY, FLORIDA:

FOR A POINT OF BEGINNING; COMMENCE AT THE INTERSECTION OF THE NORTH LINE OF FRACTIONAL SECTION 14, TOWNSHIP 3 SOUTH, RANGE 17 WEST, BAY COUNTY, FLORIDA, AND THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98A (FRONT BEACH ROAD, 100.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 88 DEGREES 18 MINUTES 53 SECONDS EAST, ALONG THE SOUTH LINE OF SAID SECTION 14, 205.67 FEET TO THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A, AND THE EXTENSION OF THE EASTERLY RIGHT-OF-WAY LINE OF DELUNA PLACE (40.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 30 DEGREES 27 MINUTES 12 SECONDS EAST, ALONG SAID RIGHT-OF-WAY LINE AND IT EXTENSION, 131.37 FEET TO THE NORTHWESTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1082, PAGE 1149; THENCE SOUTH 59 DEGREES 39 MINUTES 31 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID PARCEL AND ITS EXTENSION, 273.44 FEET TO THE WEST LINE OF VILLA CHATEAU, A SUBDIVISION RECORDED IN PLAT BOOK 13, PAGE 50; THENCE ALONG WESTERLY BOUNDARY OF SAID VILLA CHATEAU FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 01 DEGREES 25 MINUTES 29 SECONDS EAST, 19.48 FEET; THENCE NORTH 30 DEGREES 53 MINUTES 29 SECONDS EAST, 50.00 FEET; THENCE NORTH 59 DEGREES 06 MINUTES 31 SECONDS WEST, 131.60 FEET; THENCE NORTH 26 DEGREES 23 MINUTES 29 SECONDS EAST, 351.00 FEET; THENCE SOUTH 58 DEGREES 39 MINUTES 31 SECONDS EAST, 220.99 FEET TO THE WEST LINE OF ORIGINAL GOVERNMENT LOT 1, SECTION 11, TOWNSHIP 3 SOUTH RANGE 17 WEST; THENCE NORTH 01 DEGREES 31 MINUTES 48 SECONDS EAST, ALONG SAID WEST LINE, 1555.64 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98 (PANAMA CITY BEACH PARKWAY - VARYING RIGHT-OF-WAY); THENCE SOUTH 59 DEGREES 34 MINUTES 11 SECONDS EAST, ALONG SAID RIGHT-OF-WAY, 100.07 FEET TO THE EAST LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 919, PAGE 1161; THENCE SOUTH 01 DEGREES 31 MINUTES 49 SECONDS WEST, ALONG SAID EAST LINE, AND ITS EXTENSION, 2095.52 FEET TO THE NORTHWEST CORNER OF LOT 1, BLOCK 1 OF SEAKOVE HEIGHTS, AN UNRECORDED SUBDIVISION; THENCE SOUTH 88 DEGREES 18 MINUTES 52 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 1, 102.09 FEET TO THE WESTERLY RIGHT-OF-WAY OF SEAKOVE AVENUE (30.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 32 DEGREES 39 MINUTES 12 SECONDS EAST, ALONG SAID WESTERLY RIGHT-OF-WAY LINE, 33.63 FEET TO THE NORTHWEST CORNER OF LOT 1, BLOCK 2 OF SAID SEAKOVE HEIGHTS; THENCE SOUTH 59 DEGREES 39 MINUTES 31 SECONDS EAST, ALONG THE NORTHERLY LINES OF LOTS 1 THROUGH 6, BLOCK 2 OF SAID SEAKOVE HEIGHTS, 264.20 FEET TO THE WEST RIGHT-OF-WAY LINE OF DEERMONT STREET; THENCE SOUTH 89 DEGREES 26 MINUTES 01 SECONDS EAST, ALONG SAID WEST RIGHT-OF-WAY LINE, 30.00 FEET TO THE NORTHWESTERLY CORNER OF LOT 1, BLOCK 2 OF MIRAMAR BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 7, PAGE 7; THENCE SOUTH 59 DEGREES 39 MINUTES 31 SECONDS EAST, ALONG THE NORTH LINE OF SAID BLOCK 2, AND ITS EXTENSION, 736.23 FEET TO THE EAST RIGHT-OF-WAY LINE OF SOUTH VESTAVIA STREET (30.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 01 DEGREES 29 MINUTES 47 SECONDS EAST, ALONG THE SAID EAST RIGHT-OF-WAY LINE, 162.78 FEET TO THE NORTHWEST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1926. PAGE 1456; THENCE SOUTH 88 DEGREES 23 MINUTES 41 SECONDS EAST ALONG THE NORTH LINE OF SAID PARCEL, 102.50 FEET TO THE NORTHEAST CORNER OF SAID PARCEL; THENCE SOUTH 01 DEGREES 29 MINUTES 47 SECONDS WEST, ALONG THE EAST LINE OF SAID PARCEL, 114.85 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE NORTH LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1434, PAGE 893; THENCE SOUTH 88 DEGREES 43 MINUTES 16 SECONDS EAST, ALONG THE NORTH LINE AND ITS EXTENSION, 113.91 FEET TO THE EAST RIGHT-OF-WAY LINE OF CATHY PLACE (25.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 01 DEGREES 29 MINUTES 47 SECONDS EAST, ALONG THE EAST RIGHT-OF-WAY LINE OF SAID CATHY PLACE, 165.97 FEET TO THE NORTHWEST CORNER OF A PARCEL DESCRIBED IN OFFICIAL RECORDS BOOK 1628,

PAGE 668; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS EAST, ALONG THE NORTH LINE OF SAID PARCEL, 91.34 FEET TO THE WEST LINE OF A PARCEL DESCRIBED IN OFFICIAL RECORDS BOOK 939, PAGE 1809; THENCE NORTH 01 DEGREES 29 MINUTES 47 SECONDS EAST, ALONG THE EAST LINE OF SAID PARCEL, 25.63 FEET TO THE NORTHWEST CORNER OF SAID PARCEL; THENCE SOUTH 59 DEGREES 37 MINUTES 58 SECONDS EAST. ALONG THE NORTHERLY LINE OF SAID PARCEL AND ITS EXTENSION, 151.31 FEET TO THE EAST RIGHT-OF-WAY LINE OF SANDS STREET (30.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 01 DEGREES 29 MINUTES 47 SECONDS EAST, ALONG SAID EAST RIGHT-OF-WAY LINE, AND THE WEST LINE OF BLOCK 5, L.M. WELLS GULF BEACH ESTATES, A SUBDIVISION RECORDED IN PLAT BOOK 1, PAGE 67, 606.42 FEET TO THE NORTH LINE OF SAID FRACTIONAL SECTION 13, TOWNSHIP 3 SOUTH RANGE 17 WEST; THENCE SOUTH 88 DEGREES 17 MINUTES 28 SECONDS EAST, ALONG THE NORTH LINE OF SAID SECTION, AND ALONG THE NORTH LINES OF PEACHTREE PLACE PHASE II, A CONDOMINIUM, BEACHSIDE, A CONDOMINIUM, AND PORTSIDE, A CONDOMINIUM, 1601.38 FEET TO THE NORTHEAST CORNER OF SAID PORTSIDE, A CONDOMINIUM; THENCE SOUTH 01 DEGREES 18 MINUTES 31 SECONDS WEST, ALONG THE EAST LINE OF SAID PORTSIDE, A CONDOMINIUM, 974.17 FEET TO THE NORTHWEST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1116, PAGE 1812; THENCE SOUTH 88 DEGREES 17 MINUTES 44 SECONDS EAST ALONG THE NORTH LINE OF SAID PARCEL AND THE NORTH LINE OF SAID L.M. WELLS GULF BEACH ESTATES, 799.72 FEET TO THE NORTHEAST CORNER OF LOT 8, BLOCK 10 OF SAID L.M. WELLS GULF BEACH ESTATES; THENCE SOUTH 01 DEGREES 43 MINUTES 26 SECONDS WEST ALONG THE EAST LINE OF SAID BLOCK 10, 353.14 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF SUNTIME STREET (50.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 88 DEGREES 17 MINUTES 44 SECONDS WEST. ALONG SAID SOUTH RIGHT-OF-WAY LINE, 205.07 FEET TO THE EAST RIGHT-OF-WAY LINE OF SUNDIAL STREET (30.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 01 DEGREES 43 MINUTES 26 SECONDS WEST, ALONG SAID EAST RIGHT-OF-WAY LINE, 409.14 FEET TO THE SOUTH LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1769, PAGE 1674; THENCE SOUTH 88 DEGREES 17 MINUTES 44 SECONDS EAST, ALONG THE NORTH LINE OF SAID PARCEL, 150.07 FEET TO THE WEST LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 221, PAGE 76; THENCE NORTH 01 DEGREES 43 MINUTES 26 SECONDS EAST, ALONG THE WEST LINE OF SAID PARCEL, 65.00 FEET TO THE NORTHWEST CORNER OF SAID PARCEL; THENCE SOUTH 88 DEGREES 17 MINUTES 44 SECONDS EAST ALONG THE NORTH LINE OF SAID PARCEL, 55.00 FEET, SAID POINT LYING AND BEING ON THE WEST LINE OF BLOCK 2, SUNTIME BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 8, PAGE 43; THENCE SOUTH 01 DEGREES 43 MINUTES 26 SECONDS WEST, ALONG THE WEST LINE OF SAID BLOCK 2, 558.32 FEET TO THE NORTHWEST CORNER OF LOT 16 OF SAID BLOCK 2; THENCE SOUTH 88 DEGREES 16 MINUTES 34 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 16 AND ITS EXTENSION, 194.94 FEET TO THE CURVING EAST RIGHT-OF-WAY LINE OF COBB ROAD (70.00 FOOT WIDE RIGHT-OF-WAY); THENCE ALONG SAID EAST RIGHT-OF-WAY LINE, SOUTHERLY ON THE ARC OF A CURVE CONCAVE TO THE WEST, 171.10 FEET TO THE NORTHWEST CORNER OF LOT 6, BLOCK 3 OF SAID SUNTIME BEACH UNIT ONE, SAID CURVE HAVING A RADIUS OF 1313.25 FEET, A CENTRAL ANGLE OF 07 DEGREES 27 MINUTES 54 SECONDS AND A CHORD LENGTH OF 170.98 FEET. BEARING SOUTH 05 DEGREES 01 MINUTES 24 SECONDS WEST, THENCE SOUTH 59 DEGREES 36 MINUTES 54 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 6, 151.20 FEET TO THE NORTHEAST CORNER OF SAID LOT 6; THENCE ALONG THE EASTERLY LINES OF BLOCKS 3, 4, AND 5 OF SAID SUNTIME BEACH FOR THE FOLLOWING COURSES AND DISTANCES, THENCE NORTH 04 DEGREES 05 MINUTES 44 SECONDS EAST, 122.50 FEET; THENCE NORTH 01 DEGREES 43 MINUTES 26 SECONDS EAST, 735.40 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE EAST, 559.40 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1479.28 FEET, A CENTRAL ANGLE OF 21 DEGREES 40 MINUTES 00 SECONDS AND A CHORD LENGTH OF 556.07 FEET, BEARING NORTH 12 DEGREES 33 MINUTES 26 SECONDS EAST, THENCE NORTH 23 DEGREES 23 MINUTES 26 SECONDS EAST, 535.88 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98 (200.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 65 DEGREES 45 MINUTES 11 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 320.00 FEET TO THE WESTERLY LINE OF HORIZON SOUTH, A CONDOMINIUM; THENCE ALONG THE WESTERLY LINE OF SAID HORIZON SOUTH, A CONDOMINIUM,, FOR THE FOLLOWING DESCRIBED COURSES AND DISTANCES; THENCE SOUTH 23 DEGREES 23 MINUTES 26 SECONDS WEST, 538.67 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ON THE ARC OF A CURVE CONCAVE TO THE EAST, 438.39 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1159.28 FEET, A CENTRAL ANGLE OF 21 DEGREES 40 MINUTES 00 SECONDS AND A CHORD LENGTH OF 435.78 FEET, BEARING SOUTH 12 DEGREES 33 MINUTES 26 SECONDS WEST, THENCE SOUTH 01 DEGREES 43 MINUTES 26 SECONDS WEST, 979.05 FEET TO A POINT ON THE NORTHERLY LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 996, PAGE 1990; THENCE SOUTH 59 DEGREES 36 MINUTES 59 SECONDS EAST, ALONG A LINE 200.00 NORTH OF AND PARALLEL TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S.

HIGHWAY No. 98A, 777.04 FEET TO THE WEST LINE OF GOVERNMENT LOT 1 OF SAID SECTION 13, TOWNSHIP 3 SOUTH, RANGE 17 WEST; THENCE NORTH 01 DEGREES 41 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SAID GOVERNMENT LOT 1, 359.42 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE SOUTH LINE OF LOT 122, BLOCK AA9, SUMMER BREEZE PHASE II, A SUBDIVISION RECORDED IN PLAT BOOK 16, PAGE 72; THENCE SOUTH 88 DEGREES 18 MINUTES 23 SECONDS EAST, ALONG THE SOUTH LINE OF SAID LOT 122, AND ITS EXTENSION, 140.00 FEET TO THE CURVING SOUTHWESTERLY RIGHT-OF-WAY LINE OF SUMMER BREEZE ROAD (60.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST, 73.48 FEET, TO THE NORTHEAST CORNER OF LOT 2. BLOCK AEG, THE LAKES AT SUMMER BREEZE, A SUBDIVISION RECORDED IN PLAT BOOK 17, PAGE 58, SAID CURVE HAVING A RADIUS OF 80.00 FEET, A CENTRAL ANGLE OF 52 DEGREES 37 MINUTES 38 SECONDS AND A CHORD LENGTH OF 70.93 FEET, BEARING SOUTH 25 DEGREES 34 MINUTES 46 SECONDS EAST, THENCE ALONG THE BOUNDARY LINE OF SAID THE LAKES AT SUMMER BREEZE FOR THE FOLLOWING DESCRIBED COURSES AND DISTANCES, THENCE SOUTH 78 DEGREES 49 MINUTES 54 SECONDS WEST, 69.20 FEET; THENCE SOUTH 31 DEGREES 29 MINUTES 14 SECONDS WEST, 66.78 FEET; THENCE SOUTH 24 DEGREES 08 MINUTES 39 SECONDS WEST, 34.93 FEET; THENCE SOUTH 17 DEGREES 33 MINUTES 27 SECONDS WEST, 77.74 FEET; THENCE SOUTH 81 DEGREES 04 MINUTES 49 SECONDS EAST, 27.46 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 31 SECONDS WEST, 48.23 FEET; THENCE SOUTH 43 DEGREES 15 MINUTES 35 SECONDS EAST, 118.99 FEET TO THE WATER SEDGE OF A LAKE, BEING THE SOUTHERLY BOUNDARY OF SAID THE LAKES AT SUMMER BREEZE; THENCE ALONG THE EDGE OF SAID LAKE FOR THE FOLLOWING COURSES AND DISTANCES, THENCE NORTH 62 DEGREES 01 MINUTES 20 SECONDS EAST, 7.36 FEET; THENCE NORTH 58 DEGREES 49 MINUTES 32 SECONDS EAST, 11.81 FEET; THENCE NORTH 58 DEGREES 49 MINUTES 32 SECONDS EAST, 15.15 FEET; THENCE NORTH 58 DEGREES 49 MINUTES 32 SECONDS EAST, 13.31 FEET; THENCE NORTH 58 DEGREES 49 MINUTES 32 SECONDS EAST, 14.80 FEET; THENCE NORTH 58 DEGREES 49 MINUTES 21 SECONDS EAST, 14.74 FEET; THENCE NORTH 58 DEGREES 44 MINUTES 14 SECONDS EAST, 19.62 FEET; THENCE NORTH 58 DEGREES 34 MINUTES 12 SECONDS EAST, 14.07 FEET; THENCE NORTH 58 DEGREES 29 MINUTES 17 SECONDS EAST, 9.64 FEET; THENCE NORTH 58 DEGREES 28 MINUTES 40 SECONDS EAST, 12.23 FEET; THENCE NORTH 58 DEGREES 42 MINUTES 05 SECONDS EAST, 13.23 FEET; THENCE NORTH 57 DEGREES 44 MINUTES 19 SECONDS EAST, 10.77 FEET; THENCE NORTH 63 DEGREES 51 MINUTES 28 SECONDS EAST, 14.82 FEET; THENCE NORTH 63 DEGREES 12 MINUTES 27 SECONDS EAST, 10.74 FEET; THENCE NORTH 64 DEGREES 19 MINUTES 12 SECONDS EAST, 9.12 FEET; THENCE NORTH 71 DEGREES 29 MINUTES 20 SECONDS EAST, 11.44 FEET; THENCE NORTH 74 DEGREES 53 MINUTES 30 SECONDS EAST, 18.31 FEET; THENCE NORTH 77 DEGREES 57 MINUTES 43 SECONDS EAST, 19.22 FEET; THENCE NORTH BO DEGREES 36 MINUTES 40 SECONDS EAST, 18.00 FEET; THENCE NORTH 83 DEGREES 35 MINUTES 32 SECONDS EAST, 12.55 FEET; THENCE NORTH 87 DEGREES 41 MINUTES 14 SECONDS EAST, 13.06 FEET; THENCE SOUTH 84 DEGREES 56 MINUTES 02 SECONDS EAST, 21.49 FEET; THENCE SOUTH 80 DEGREES 03 MINUTES 28 SECONDS EAST, 16.94 FEET; THENCE SOUTH 78 DEGREES 05 MINUTES 32 SECONDS EAST, 21.58 FEET; THENCE SOUTH 77 DEGREES 41 MINUTES 18 SECONDS EAST, 23.47 FEET; THENCE SOUTH 76 DEGREES 49 MINUTES 07 SECONDS EAST, 23.41 FEET; THENCE SOUTH 74 DEGREES 10 MINUTES 54 SECONDS EAST, 22.86 FEET; THENCE SOUTH 73 DEGREES 43 MINUTES 39 SECONDS EAST, 23.92 FEET; THENCE SOUTH 74 DEGREES 31 MINUTES 35 SECONDS EAST, 28.61 FEET; THENCE SOUTH 75 DEGREES 08 MINUTES 34 SECONDS EAST, 29.31 FEET; THENCE SOUTH 76 DEGREES 40 MINUTES 29 SECONDS EAST, 25.62 FEET; THENCE SOUTH 77 DEGREES 30 MINUTES 24 SECONDS EAST, 32.45 FEET; THENCE SOUTH 77 DEGREES 30 MINUTES 25 SECONDS EAST, 29.49 FEET; THENCE SOUTH 77 DEGREES 30 MINUTES 25 SECONDS EAST, 37.61 FEET; THENCE SOUTH 77 DEGREES 22 MINUTES 04 SECONDS EAST, 15.83 FEET; THENCE SOUTH 74 DEGREES 47 MINUTES 01 SECONDS EAST. 16.23 FEET; THENCE SOUTH 71 DEGREES 45 MINUTES 07 SECONDS EAST. 18.52 FEET; THENCE SOUTH 63 DEGREES 10 MINUTES 22 SECONDS EAST, 3.51 FEET; THENCE DEPARTING THE EDGE OF WATER OF SAID LAKE, RUN SOUTH 88 DEGREES 30 MINUTES 40 SECONDS EAST, 17.99 FEET TO THE WEST RIGHT-OF-WAY LINE OF CARIBBEAN WAY (60 FOOT WIDE RIGHT-OF-WAY); THENCE DEPARTING THE SOUTHERLY BOUNDARY OF SAID THE LAKES AT SUMMER BREEZE, RUN SOUTH 01 DEGREES 40 MINUTES 46 SECONDS WEST, ALONG SAID WEST RIGHT-OF-WAY LINE, 143.72 FEET TO ITS INTERSECTION WITH THE SOUTH LINE OF SUMMER BREEZE PHASE IV. A SUBDIVISION RECORDED IN PLAT BOOK 17, PAGE 16; THENCE SOUTH 88 DEGREES 19 MINUTES 14 SECONDS EAST, ALONG THE SOUTH LINE OF SAID SUMMER BREEZE PHASE 1V, 80.47 FEET; THENCE CONTINUING ALONG THE SOUTHERLY BOUNDARY OF SAID SUMMER BREEZE PHASE IV. SOUTH 59 DEGREES 35 MINUTES 29 SECONDS EAST, 499.89 FEET TO THE EAST LINE OF SAID FRACTIONAL SECTION 13; THENCE SOUTH 01 DEGREES 39 MINUTES 20 SECONDS WEST, ALONG SAID EAST SECTION LINE, 456,46 FEET TO THE NORTHWEST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 2016, PAGE 20; THENCE SOUTH 88 DEGREES 19 MINUTES 36 SECONDS EAST, ALONG THE NORTH LINE OF SAID PARCEL, 50.00 FEET TO NORTHWESTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1005, PAGE 313; THENCE ALONG THE BOUNDARY OF SAID PARCEL FOR THE FOLLOWING COURSES AND DISTANCES, THENCE SOUTH 60 DEGREES 12 MINUTES 31 SECONDS EAST, 50,00 FEET; THENCE NORTH 01 DEGREES 40 MINUTES 24 SECONDS EAST, 130,00 FEET; THENCE SOUTH 60 DEGREES 12 MINUTES 31 SECONDS EAST, 120.00 FEET; THENCE SOUTH 28 DEGREES 45 MINUTES 51 SECONDS WEST, 264,83 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A; THENCE SOUTH 60 DEGREES 28 MINUTES 34 SECONDS EAST, ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A, 555.13 FEET TO THE WEST LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1616, PAGE 589, THENCE NORTH 01 DEGREES 40 MINUTES 24 SECONDS EAST, ALONG THE WEST LINE OF SAID PARCEL 300.00 FEET TO A POINT ON THE SOUTHERLY BOUNDARY OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1974, PAGE 1281; THENCE ALONG THE BOUNDARY OF SAID PARCEL FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 60 DEGREES 33 MINUTES 15 SECONDS WEST, 112.26 FEET; THENCE NORTH 01 DEGREES 44 MINUTES 55 SECONDS EAST, 499.22 FEET; THENCE NORTH 60 DEGREES 33 MINUTES 15 SECONDS WEST, 184.43 FEET; THENCE NORTH 01 DEGREES 44 MINUTES 55 SECONDS EAST, 357.28 FEET; THENCE SOUTH 88 DEGREES 36 MINUTES 51 SECONDS EAST, 1009.09 FEET TO THE WEST LINE OF BLOCK 1, EL CENTRO BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 9, PAGE 8; THENCE SOUTH 01 DEGREES 45 MINUTES 45 SECONDS WEST, ALONG THE WEST LINE OF SAID BLOCK 1, 518.61 FEET TO THE NORTHWEST CORNER OF LOT 14 OF SAID BLOCK 1; THENCE SOUTH 88 DEGREES 15 MINUTES 05 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 14, 110.00 FEET TO THE WEST RIGHT-OF-WAY LINE OF SAN VINCENTE STREET (60,00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 01 DEGREES 44 MINUTES 55 SECONDS WEST, ALONG SAID RIGHT-OF-WAY LINE, 60.00 FEET TO THE SOUTHEAST CORNER OF SAID LOT 14; THENCE NORTH 88 DEGREES 15 MINUTES 05 SECONDS WEST, ALONG THE SOUTH LINE OF SAID LOT 14, 110.00 FEET TO THE WEST LINE OF SAID BLOCK 1; THENCE SOUTH 01 DEGREES 44 MINUTES 55 SECONDS WEST, ALONG THE WEST LINE OF SAID BLOCK 1, 540.00 FEET TO THE NORTHWEST CORNER OF LOT 4 OF SAID BLOCK; THENCE SOUTH 88 DEGREES 15 MINUTES 05 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 4 AND ITS EXTENSION, 170,00 FEET TO THE EAST RIGHT-OF-WAY LINE OF SAID SAN VINCENTE STREET AND THE WEST LINE OF BLOCK 7 OF SAID EL CENTRO BEACH; THENCE NORTH 01 DEGREES 44 MINUTES 55 SECONDS EAST, ALONG SAID EAST RIGHT-OF-WAY LINE, 420.60 FEET TO THE NORTHWESTERLY CORNER OF LOT 16 OF SAID BLOCK 7; THENCE SOUTH 68 DEGREES 44 MINUTES 29 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID LOT 16, 147,19 FEET TO A POINT ON THE WESTERLY LINE OF LOT 3 OF SAID BLOCK 7; THENCE NORTH 21 DEGREES 15 MINUTES 19 SECONDS EAST, ALONG THE WESTERLY LINES OF LOTS 3 AND 2, BLOCK 7; LOTS 8, 7, 6 AND 5, BLOCK 6; LOTS 10, 9, 8, AND 7, BLOCK 5; LOTS 11, 10, 9 AND 8, BLOCK 4; AND THE EXTENSION OF THE WESTERLY LINES OF SAID LOTS ACROSS THE FOLLOWING 60.00 WIDE RIGHT-OF-WAYS, INCA AVENUE, HERNANDO AVENUE, GUAVA AVENUE AND FIRENZO AVENUE, 960.05 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID FIRENZO AVENUE; THENCE NORTH 68 DEGREES 44 MINUTES 29 SECONDS WEST, ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID FIRENZO AVENUE, 487.25 FEET TO THE EAST RIGHT-OF-WAY LINE OF SAID SAN VINCENTE STREET; THENCE NORTH 01 DEGREES 44 MINUTES 55 SECONDS EAST, ALONG SAID EAST RIGHT-OF-WAY LINE, 635.32 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE SOUTH 66 DEGREES 45 MINUTES 11 SECONDS EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 381.29 FEET: THENCE DEPARTING SAID SOUTHERLY RIGHT-OF-WAY LINE, RUN NORTH 23 DEGREES 14 MINUTES 49 SECONDS EAST, 200,00 FEET TO A POINT ON THE NORTHEASTERLY RIGHT-OF-LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF ARMSTRONG CIRCLE, ON THE ARC OF A CURVE CONCAVE TO THE SOUTHEAST, 665.23 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF STATE ROAD No. 79 (100.00 FOOT WIDE RIGHT-OF-WAY), SAID CURVE HAVING A RADIUS OF 433.08 FEET, A CENTRAL ANGLE OF 88 DEGREES 00 MINUTES 30 SECONDS AND A CHORD LENGTH OF 601.73 FEET, BEARING NORTH 67 DEGREES 15 MINUTES 04 SECONDS EAST, THENCE NORTH 21 DEGREES 15 MINUTES 19 SECONDS EAST, ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID STATE ROAD No. 79, 1224.56 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE NORTHERLY LINE OF GULF HIGHLANDS, A SUBDIVISION RECORDED IN PLAT BOOK 8, PAGE 79; THENCE SOUTH 50 DEGREES 09 MINUTES 31 SECONDS EAST, ALONG THE EXTENSION OF SAID NORTHERLY LINE, 101.13 FEET TO THE NORTHEASTERLY CORNER OF SAID GULF HIGHLANDS; THENCE SOUTH 21 DEGREES 15 MINUTES 19 SECONDS WEST, ALONG THE EASTERLY RIGHT-OF-WAY LINE OF SAID STATE No. 79, 1002.94 FEET TO THE NORTHWEST CORNER OF A PARCEL DESIGNATED AS OMIT IN BLOCK A, OF SAID GULF HIGHLANDS: THENCE SOUTH 66 DEGREES 37 MINUTES 53 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID PARCEL, 326.23 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF HENRY AVENUE (50.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 20 DEGREES 21 MINUTES 37 SECONDS WEST ALONG SAID WESTERLY RIGHT-OF-WAY LINE. 200.00 TO THE

NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 FOR THE FOLLOWING COURSES AND DISTANCES, THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 564.06 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 11327.20 FEET, A CENTRAL ANGLE OF 02 DEGREES 51 MINUTES 11 SECONDS AND A CHORD LENGTH OF 564.00 FEET, BEARING SOUTH 68 DEGREES 28 MINUTES 13 SECONDS EAST, THENCE SOUTH 69 DEGREES 53 MINUTES 48 SECONDS EAST, 2908.86 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, 1604.46 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 5861.65 FEET, A CENTRAL ANGLE OF 15 DEGREES 40 MINUTES 59 SECONDS AND A CHORD LENGTH OF 1599.45 FEET, BEARING SOUTH 62 DEGREES 02 MINUTES 15 SECONDS EAST, THENCE SOUTH 54 DEGREES 11 MINUTES 46 SECONDS EAST, 2240.44 FEET TO THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 AND THE EXTENSION OF THE WESTERLY RIGHT-OF-WAY LINE OF POWELL ADAMS ROAD (65.00 FOOT WIDE RIGHT-OF-WAY; THENCE SOUTH 32 DEGREES 08 MINUTES 19 SECONDS WEST, ALONG THE EXTENSION OF THE WESTERLY RIGHT-OF-WAY OF SAID POWELL ADAMS ROAD, 200.41 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 FOR THE FOLLOWING COURSES AND DISTANCES, THENCE NORTH 54 DEGREES 11 MINUTES 46 SECONDS WEST, 2253.25 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, 1549.68 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 5661.54 FEET, A CENTRAL ANGLE OF 15 DEGREES 40 MINUTES 59 SECONDS AND A CHORD LENGTH OF 1544.85 FEET, BEARING NORTH 62 DEGREES 02 MINUTES 15 SECONDS WEST, THENCE NORTH 69 DEGREES 53 MINUTES 48 SECONDS WEST, 2908.86 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 493.20 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SANTO THOMAS STREET, SAID CURVE HAVING A RADIUS OF 11527.20 FEET, A CENTRAL ANGLE OF 2 DEGREES 27 MINUTES 05 SECONDS AND A CHORD LENGTH OF 493.16 FEET, BEARING NORTH 68 DEGREES 40 MINUTES 16 SECONDS WEST; THENCE SOUTH 21 DEGREES 16 MINUTES 34 SECONDS WEST, ALONG THE WESTERLY RIGHT-OF-WAY OF SAID SANTO THOMAS STREET, 300.79 FEET TO THE SOUTHEASTERLY CORNER OF LOT 5, BLOCK B OF SAID EL CENTRO BEACH; THENCE NORTH 66 DEGREES 42 MINUTES 35 SECONDS WEST, ALONG THE SOUTHERLY LINES OF LOT 5 AND OMIT AH8, BLOCK 8, EL CENTRO BEACH, 243.10 FEET TO THE NORTHEASTERLY CORNER OF LOT 10 OF SAID BLOCK 8; THENCE SOUTH 05 DEGREES 27 MINUTES 56 SECONDS WEST, ALONG THE EASTERLY LINE OF SAID LOT 10, 188.09 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF FIRENZO AVENUE; THENCE NORTH 86 DEGREES 51 MINUTES 46 SECONDS WEST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 97.79 FEET TO THE SOUTH-WESTERLY CORNER OF SAID LOT 10; THENCE SOUTH 21 DEGREES 15 MINUTES 19 SECONDS WEST. ALONG THE EASTERLY LINES OF LOTS 1, 2, 3, 4, AND 5, BLOCK 9; LOTS 1 AND 2, BLOCK 10 OF SAID EL CENTRO BEACH, AND THE EXTENSION OF THE EASTERLY LINES OF SAID LOTS ACROSS THE FOLLOWING 60.00 FOOT WIDE RIGHT-OF-WAYS, FIRENZO AVENUE AND GUAVA AVENUE, 518.13 FEET TO THE NORTHERLY LINE OMIT 619 OF SAID EL CENTRO BEACH; THENCE SOUTH 68 DEGREES 44 MINUTES 02 SECONDS EAST, ALONG THE NORTHERLY OF SAID OMIT AIR, 180.00 FEET TO THE WESTERLY LINE OF OMIT AJR, OF SAID EL CENTRO BEACH; THENCE SOUTH 21 DEGREES 16 MINUTES 56 SECONDS WEST, ALONG THE WESTERLY LINE OF SAID OMIT AJE, AND ITS EXTENSION, 210.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF HERNANDO AVENUE; THENCE SOUTH 68 DEGREES 44 MINUTES 12 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HERNANDO AVENUE, 435.29 FEET; THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, SOUTH 49 DEGREES 26 MINUTES 12 SECONDS EAST, 277.53 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF EL CENTRO BOULEVARD (60.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 57 DEGREES 59 MINUTES 53 SECONDS WEST, ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID EL CENTRO BOULEVARD, 487.21 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE WEST RIGHT-OF-WAY LINE OF CARMEN STREET (60.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 01 DEGREES 32 MINUTES 42 SECONDS WEST, ALONG THE WEST RIGHT-OF-WAY LINE OF SAID CARMEN STREET, 468.58 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE NORTH LINE OF LOT 8, BLOCK 30 OF SAID EL CENTRO BEACH; THENCE SOUTH 86 DEGREES 35 MINUTES 05 SECONDS EAST. ALONG THE NORTH LINE OF SAID LOT 8 AND ITS EXTENSION, 190.03 FEET TO THE NORTHEAST CORNER OF SAID LOT 8; THENCE SOUTH 01 DEGREES 32 MINUTES 42 SECONDS WEST, ALONG THE EAST LINE OF SAID LOT 8, 60.00 FEET TO THE NORTH LINE OF OMIT AT6 OF SAID EL CENTRO BEACH: THENCE SOUTH 86 DEGREES 35 MINUTES 05 SECONDS EAST, ALONG THE NORTH LINE OF SAID OMIT ATE, 329.88 FEET TO THE NORTHEAST CORNER OF SAID OMIT ATE: THENCE SOUTH D1 DEGREES 32 MINUTES 42 SECONDS WEST, ALONG THE EAST LINE OF SAID OMIT AT6, 621.99 FEET TO THE NORTHWEST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1198. PAGE 314; THENCE SOUTH 67 DEGREES 17 MINUTES 36 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID

PARCEL, 116.15 FEET TO THE SOUTH LINE OF BLOCK 30 OF SAID EL CENTRO BEACH; THENCE SOUTH 86 DEGREES 39 MINUTES 29 SECONDS EAST, ALONG THE SOUTH LINE OF SAID BLOCK 30 AND ITS EXTENSION 561.61 FEET TO THE NORTHWESTERLY CORNER OF LOT 37, BLOCK 33 OF SAID EL CENTRO BEACH; THENCE SOUTH 82 DEGREES 29 MINUTES 29 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID LOT 33, 165.60 FEET TO THE WATER=S EDGE OF LULLWATER LAKE; THENCE ALONG THE WATERS EDGE OF SAID LULLWATER LAKE, FOR THE FOLLOWING COURSES AND DISTANCES. THENCE SOUTH 16 DEGREES 08 MINUTES 44 SECONDS WEST, 53.63 FEET; THENCE SOUTH 14 DEGREES 08 MINUTES 01 SECONDS WEST, 43.71 FEET; THENCE SOUTH 15 DEGREES 26 MINUTES 10 SECONDS WEST, 18.15 FEET; THENCE SOUTH 08 DEGREES 30 MINUTES 00 SECONDS WEST, 21.96 FEET; THENCE SOUTH 01 DEGREES 58 MINUTES 08 SECONDS EAST, 13.18 FEET; THENCE SOUTH 12 DEGREES 48 MINUTES 29 SECONDS WEST, 17.16 FEET; THENCE SOUTH 32 DEGREES 13 MINUTES 38 SECONDS WEST, 22.81 FEET; THENCE SOUTH 36 DEGREES 11 MINUTES 21 SECONDS WEST, 15.63 FEET; THENCE SOUTH 61 DEGREES 15 MINUTES 15 SECONDS WEST, 29,28 FEET; THENCE SOUTH 52 DEGREES 08 MINUTES 11 SECONDS WEST, 27.13 FEET; THENCE SOUTH 63 DEGREES 53 MINUTES 31 SECONDS WEST, 30.03 FEET; THENCE SOUTH 55 DEGREES 34 MINUTES 54 SECONDS WEST, 31.62 FEET; THENCE NORTH 68 DEGREES 20 MINUTES 46 SECONDS WEST, 47.44 FEET; THENCE NORTH 87 DEGREES 59 MINUTES 19 SECONDS WEST, 46.56 FEET; THENCE NORTH 84 DEGREES 35 MINUTES 08 SECONDS WEST, 33.84 FEET; THENCE SOUTH 89 DEGREES 25 MINUTES 15 SECONDS WEST, 38.20 FEET; THENCE SOUTH 87 DEGREES 06 MINUTES 07 SECONDS WEST, 30.52 FEET; THENCE SOUTH 77 DEGREES 28 MINUTES 39 SECONDS WEST, 17.79 FEET; THENCE SOUTH 49 DEGREES 38 MINUTES 27 SECONDS WEST, 10.13 FEET; THENCE SOUTH 44 DEGREES 56 MINUTES 12 SECONDS WEST, 13.97 FEET; THENCE SOUTH 26 DEGREES 34 MINUTES 21 SECONDS WEST, 16.25 FEET; THENCE SOUTH 22 DEGREES 50 MINUTES 28 SECONDS WEST, 19.54 FEET; THENCE SOUTH 16 DEGREES 35 MINUTES 56 SECONDS WEST, 9.66 FEET; THENCE SOUTH 14 DEGREES 02 MINUTES 26 SECONDS WEST, 17.27 FEET; THENCE SOUTH 06 DEGREES 35 MINUTES 04 SECONDS WEST, 16.86 FEET; THENCE SOUTH 01 DEGREES 19 MINUTES 58 SECONDS WEST, 13.85 FEET; THENCE SOUTH 14 DEGREES 28 MINUTES 32 SECONDS EAST, 10.31 FEET; THENCE SOUTH 68 DEGREES 58 MINUTES 02 SECONDS EAST, 4.49 FEET; THENCE NORTH B1 DEGREES 15 MINUTES 21 SECONDS EAST, 4.24 FEET; THENCE SOUTH 26 DEGREES 34 MINUTES 18 SECONDS EAST, 5.76 FEET; THENCE SOUTH 36 DEGREES 37 MINUTES 21 SECONDS WEST, 10.43 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A; THENCE SOUTH 57 DEGREES 56 MINUTES 37 SECONDS EAST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 40.26 FEET TO THE WATER = S EDGE OF SAID LULLWATER LAKE; THENCE ALONG THE WATER'S EDGE OF SAID LULLWATER LAKE FOR THE FOLLOWING COURSES AND DISTANCES, THENCE NORTH 24 DEGREES 48 MINUTES 04 SECONDS EAST, 7.26 FEET; THENCE NORTH 08 DEGREES 07 MINUTES 59 SECONDS WEST, 4.56 FEET; THENCE NORTH 10 DEGREES 47 MINUTES 14 SECONDS WEST, 13.77 FEET; THENCE NORTH 51 DEGREES 46 MINUTES 31 SECONDS EAST, 13.54 FEET; THENCE SOUTH 85 DEGREES 42 MINUTES 44 SECONDS EAST, 12.92 FEET; THENCE SOUTH 79 DEGREES 21 MINUTES 19 SECONDS EAST, 20.91 FEET; THENCE NORTH 70 DEGREES 33 MINUTES 58 SECONDS EAST, 14.34 FEET; THENCE NORTH 33 DEGREES 19 MINUTES 11 SECONDS EAST, 16.65 FEET; THENCE NORTH 70 DEGREES 06 MINUTES 09 SECONDS EAST, 24.53 FEET; THENCE NORTH 75 DEGREES 04 MINUTES 24 SECONDS EAST, 18.52 FEET; THENCE SOUTH 86 DEGREES 49 MINUTES 18 SECONDS EAST, 21.51 FEET; THENCE SOUTH 57 DEGREES 46 MINUTES 48 SECONDS EAST, 21.62 FEET; THENCE SOUTH 71 DEGREES 10 MINUTES 52 SECONDS EAST, 18.48 FEET; THENCE NORTH 74 DEGREES 11 MINUTES 09 SECONDS EAST, 24.80 FEET; THENCE NORTH 83 DEGREES 28 MINUTES 59 SECONDS EAST, 14,01 FEET; THENCE NORTH 75 DEGREES 20 MINUTES 52 SECONDS EAST, 26,71 FEET; THENCE SOUTH 72 DEGREES 44 MINUTES 23 SECONDS EAST, 30.81 FEET; THENCE SOUTH 57 DEGREES 19 MINUTES 41 SECONDS EAST, 25.04 FEET; THENCE SOUTH 63 DEGREES 26 MINUTES 33 SECONDS EAST, 18.67 FEET; THENCE SOUTH 60 DEGREES 51 MINUTES 36 SECONDS EAST, 23.67 FEET; THENCE SOUTH 59 DEGREES 50 MINUTES 29 SECONDS EAST, 27.21 FEET; THENCE SOUTH 48 DEGREES 45 MINUTES 26 SECONDS EAST, 65.40 FEET; THENCE SOUTH 47 DEGREES 34 MINUTES 25 SECONDS EAST, 57.34 FEET; THENCE SOUTH 38 DEGREES 24 MINUTES 45 SECONDS EAST, 42.17 FEET; THENCE SOUTH 46 DEGREES 07 MINUTES 07 SECONDS EAST, 44.18 FEET; THENCE SOUTH 45 DEGREES 52 MINUTES 20 SECONDS EAST, 25.88 FEET; THENCE SOUTH 36 DEGREES 18 MINUTES 07 SECONDS EAST, 42.06 FEET; THENCE SOUTH 40 DEGREES 42 MINUTES 18 SECONDS EAST, 34.93 FEET; THENCE SOUTH 43 DEGREES 51 MINUTES 43 SECONDS EAST, 27.81 FEET; THENCE SOUTH 46 DEGREES 41 MINUTES 41 SECONDS EAST, 10.09 FEET; THENCE SOUTH 59 DEGREES 23 MINUTES 22 SECONDS EAST, 11.94 FEET; THENCE SOUTH 58 DEGREES 19 MINUTES 21 SECONDS EAST, 19.97 FEET; THENCE SOUTH 68 DEGREES 19 MINUTES 27 SECONDS EAST, 18.74 FEET; THENCE SOUTH 63 DEGREES 42 MINUTES 46 SECONDS EAST, 19.89 FEET; THENCE SOUTH 56 DEGREES 03 MINUTES 00 SECONDS EAST, 12.39 FEET; THENCE SOUTH 56 DEGREES 19 MINUTES 09 SECONDS EAST, 15.68 FEET; THENCE SOUTH 53 DEGREES 45 MINUTES 16 SECONDS EAST, 7.80 FEET;

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THENCE SOUTH 69 DEGREES 51 MINUTES 43 SECONDS EAST, 12.64 FEET; THENCE DEPARTING THE WATER=S EDGE OF SAID LULLWATER LAKE, RUN SOUTH 57 DEGREES 56 MINUTES 37 SECONDS EAST, 23.86 FEET TO THE WATER=S EDGE OF STAR LAKE: THENCE ALONG THE WATER=S EDGE OF SAID STAR LAKE FOR THE FOLLOWING COURSES AND DISTANCES, THENCE SOUTH 20 DEGREES 06 MINUTES 09 SECONDS WEST. 6.67 FEET; THENCE SOUTH 13 DEGREES 10 MINUTES 39 SECONDS WEST, 10.12 FEET; THENCE SOUTH 03 DEGREES 16 MINUTES 23 SECONDS EAST, 7.35 FEET; THENCE SOUTH 30 DEGREES 39 MINUTES 29 SECONDS EAST, 6.58 FEET; THENCE SOUTH 47 DEGREES 44 MINUTES 09 SECONDS EAST, 6.24 FEET; THENCE SOUTH 51 DEGREES 35 MINUTES 28 SECONDS EAST, 7.76 FEET; THENCE SOUTH 33 DEGREES 42 MINUTES 01 SECONDS EAST, 5.29 FEET; THENCE SOUTH 45 DEGREES 56 MINUTES 53 SECONDS EAST, 27.52 FEET; THENCE SOUTH 41 DEGREES 26 MINUTES 01 SECONDS EAST, 9.26 FEET; THENCE SOUTH 53 DEGREES 08 MINUTES 20 SECONDS EAST, 16.35 FEET; THENCE SOUTH 39 DEGREES 22 MINUTES 07 SECONDS EAST, 13.11 FEET; THENCE SOUTH 46 DEGREES 13 MINUTES 37 SECONDS EAST, 19.30 FEET; THENCE SOUTH 51 DEGREES 51 MINUTES 08 SECONDS EAST, 15.50 FEET; THENCE SOUTH 59 DEGREES 34 MINUTES 58 SECONDS EAST, 21.21 FEET; THENCE SOUTH 60 DEGREES 41 MINUTES 57 SECONDS EAST, 18.98 FEET; THENCE SOUTH 56 DEGREES 11 MINUTES 12 SECONDS EAST, 34.94 FEET; THENCE SOUTH 58 DEGREES 31 MINUTES 57 SECONDS EAST, 16.68 FEET; THENCE SOUTH 57 DEGREES 18 MINUTES 02 SECONDS EAST, 25.06 FEET; THENCE SOUTH 57 DEGREES 25 MINUTES 59 SECONDS EAST, 23.92 FEET; THENCE SOUTH 60 DEGREES 57 MINUTES 14 SECONDS EAST, 28.83 FEET; THENCE SOUTH 64 DEGREES 32 MINUTES 34 SECONDS EAST, 13.03 FEET; THENCE SOUTH 62 DEGREES 36 MINUTES 04 SECONDS EAST, 17.03 FEET; THENCE NORTH 90 DEGREES 90 MINUTES 90 SECONDS EAST, 9.52 FEET; THENCE NORTH 86 DEGREES 37 MINUTES 59 SECONDS EAST, 9.54 FEET; THENCE NORTH 29 DEGREES 15 MINUTES 28 SECONDS EAST, 16.04 FEET; THENCE NORTH 33 DEGREES 26 MINUTES 55 SECONDS EAST, 35.56 FEET; THENCE NORTH 30 DEGREES 31 MINUTES 09 SECONDS EAST, 36.39 FEET; THENCE NORTH 33 DEGREES 14 MINUTES 26 SECONDS EAST, 58.23 FEET; THENCE NORTH 31 DEGREES 17 MINUTES 36 SECONDS EAST, 61.81 FEET; THENCE NORTH 29 DEGREES 27 MINUTES 13 SECONDS EAST, 8.09 FEET; THENCE NORTH 72 DEGREES 54 MINUTES 04 SECONDS EAST, 3.99 FEET; THENCE SOUTH 50 DEGREES 06 MINUTES 08 SECONDS EAST, 3.37 FEET TO THE NORTHWESTERLY RIGHT-OF-LINE OF LAKESIDE DRIVE (50.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 32 DEGREES 03 MINUTES 23 SECONDS EAST. ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID LAKEVIEW DRIVE, 26.79 FEET TO WATER=S EDGE OF SAID STAR LAKE; THENCE ALONG THE WATER+S EDGE OF SAID STAR LAKE AND SAID LULLWATER LAKE, FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 55 DEGREES 37 MINUTES 43 SECONDS WEST, 10.93 FEET; THENCE NORTH 57 DEGREES 37 MINUTES 50 SECONDS WEST, 15.54 FEET; THENCE NORTH 61 DEGREES 54 MINUTES 06 SECONDS WEST, 25.97 FEET; THENCE NORTH 62 DEGREES 11 MINUTES 34 SECONDS WEST, 7.65 FEET; THENCE NORTH 59 DEGREES 16 MINUTES 57 SECONDS WEST, 38.09 FEET; THENCE NORTH 69 DEGREES 01 MINUTES 41 SECONDS WEST, 27.00 FEET; THENCE NORTH 53 DEGREES 32 MINUTES 29 SECONDS WEST, 24.03 FEET; THENCE NORTH 58 DEGREES 00 MINUTES 32 SECONDS WEST, 19.82 FEET; THENCE NORTH 58 DEGREES 12 MINUTES 47 SECONDS WEST, 15.04 FEET; THENCE NORTH 60 DEGREES 33 MINUTES 52 SECONDS WEST, 32.60 FEET; THENCE NORTH 57 DEGREES 45 MINUTES 14 SECONDS WEST, 28.98 FEET; THENCE NORTH 58 DEGREES 32 MINUTES 55 SECONDS WEST, 44.42 FEET; THENCE NORTH 64 DEGREES 26 MINUTES 21 SECONDS WEST, 13.16 FEET; THENCE NORTH 38 DEGREES 11 MINUTES 03 SECONDS WEST, 9.19 FEET; THENCE NORTH 30 DEGREES 57 MINUTES 33 SECONDS WEST, 9.02 FEET; THENCE NORTH 07 DEGREES 29 MINUTES 12 SECONDS EAST, 19.78 FEET; THENCE NORTH 12 DEGREES 44 MINUTES 44 SECONDS EAST, 16.40 FEET; THENCE NORTH 18 DEGREES 26 MINUTES 27 SECONDS EAST, 32.64 FEET; THENCE NORTH 26 DEGREES 34 MINUTES 30 SECONDS EAST, 32.31 FEET; THENCE NORTH 30 DEGREES 23 MINUTES 28 SECONDS EAST, 34.70 FEET; THENCE NORTH 34 DEGREES 27 MINUTES 34 SECONDS EAST, 30.46 FEET; THENCE NORTH 45 DEGREES 59 MINUTES 53 SECONDS EAST, 31.26 FEET; THENCE NORTH 34 DEGREES 54 MINUTES 24 SECONDS EAST, 17.74 FEET; THENCE NORTH 48 DEGREES 53 MINUTES 44 SECONDS EAST, 16.09 FEET; THENCE NORTH 39 DEGREES 42 MINUTES 34 SECONDS EAST, 18.63 FEET; THENCE NORTH 23 DEGREES 55 MINUTES 09 SECONDS EAST, 19.05 FEET; THENCE NORTH 44 DEGREES 13 MINUTES 03 SECONDS EAST. 33.52 FEET; THENCE NORTH 39 DEGREES 42 MINUTES 46 SECONDS EAST, 20.35 FEET; THENCE NORTH 46 DEGREES 06 MINUTES 00 SECONDS EAST, 16.53 FEET; THENCE NORTH 66 DEGREES 30 MINUTES 55 SECONDS EAST, 33.18 FEET; THENCE NORTH 67 DEGREES 04 MINUTES 21 SECONDS EAST, 37.35 FEET: THENCE NORTH 65 DEGREES 40 MINUTES 22 SECONDS EAST, 20.33 FEET; THENCE NORTH 69 DEGREES 58 MINUTES 20 SECONDS EAST, 45.06 FEET; THENCE NORTH 67 DEGREES 37 MINUTES 34 SECONDS EAST, 24.32 FEET; THENCE NORTH 71 DEGREES 00 MINUTES 05 SECONDS EAST, 56.08 FEET; THENCE NORTH 74 DEGREES 21 MINUTES 05 SECONDS EAST, 23.50 FEET; THENCE NORTH 71 DEGREES 34 MINUTES 29 SECONDS EAST, 42.93 FEET: THENCE NORTH 58 DEGREES 15 MINUTES 25 SECONDS EAST, 22.35 FEET; THENCE NORTH 43 DEGREES 06

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MINUTES 17 SECONDS EAST, 66.95 FEET; THENCE NORTH 63 DEGREES 26 MINUTES 43 SECONDS EAST, 15.78 FEET: THENCE NORTH 42 DEGREES 48 MINUTES 30 SECONDS EAST, 32.47 FEET; THENCE NORTH 38 DEGREES 41 MINUTES 21 SECONDS EAST, 16.95 FEET; THENCE NORTH 23 DEGREES 26 MINUTES 13 SECONDS EAST, 28.85 FEET; THENCE NORTH 17 DEGREES 48 MINUTES 55 SECONDS EAST, 25.95 FEET; THENCE NORTH 07 DEGREES 35 MINUTES 27 SECONDS EAST, 26.70 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 37.05 FEET; THENCE NORTH 06 DEGREES 00 MINUTES 23 SECONDS WEST, 33.71 FEET; THENCE NORTH 02 DEGREES 58 MINUTES 59 SECONDS EAST, 22.38 FEET; THENCE NORTH 14 DEGREES 38 MINUTES 10 SECONDS EAST, 21.51 FEET; THENCE NORTH 11 DEGREES 19 MINUTES 03 SECONDS EAST, 23.07 FEET; THENCE NORTH 36 DEGREES 52 MINUTES 29 SECONDS EAST, 18.10 FEET; THENCE NORTH 59 DEGREES 45 MINUTES 04 SECONDS EAST, 25.14 FEET; THENCE NORTH 59 DEGREES 25 MINUTES 45 SECONDS EAST, 23.13 FEET; THENCE NORTH 54 DEGREES 28 MINUTES 14 SECONDS EAST, 15.57 FEET; THENCE NORTH 53 DEGREES 08 MINUTES 36 SECONDS EAST, 13.58 FEET; THENCE NORTH 72 DEGREES 15 MINUTES 40 SECONDS EAST, 23.75 FEET; THENCE NORTH 57 DEGREES 49 MINUTES 12 SECONDS EAST, 28.88 FEET; THENCE NORTH 61 DEGREES 16 MINUTES 20 SECONDS EAST, 32.00 FEET; THENCE NORTH 23 DEGREES 57 MINUTES 23 SECONDS EAST, 17.82 FEET; THENCE NORTH 25 DEGREES 28 MINUTES 31 SECONDS EAST, 21.05 FEET; THENCE NORTH 12 DEGREES 53 MINUTES 09 SECONDS EAST, 32.48 FEET; THENCE NORTH 27 DEGREES 59 MINUTES 22 SECONDS EAST, 32.79 FEET; THENCE NORTH 72 DEGREES 54 MINUTES 45 SECONDS EAST, 12.31 FEET; THENCE SOUTH 76 DEGREES 05 MINUTES 11 SECONDS EAST, 8.50 FEET; THENCE SOUTH 66 DEGREES 15 MINUTES 33 SECONDS EAST, 32.33 FEET; THENCE SOUTH 53 DEGREES 09 MINUTES 00 SECONDS EAST, 11.84 FEET; THENCE SOUTH 69 DEGREES 26 MINUTES 50 SECONDS EAST, 30.35 FEET; THENCE SOUTH 70 DEGREES 49 MINUTES 37 SECONDS EAST, 28.83 FEET; THENCE SOUTH 45 DEGREES 00 MINUTES 26 SECONDS EAST, 13.39 FEET; THENCE SOUTH 51 DEGREES 21 MINUTES 09 SECONDS EAST, 22.74 FEET; THENCE SOUTH 75 DEGREES 57 MINUTES 25 SECONDS EAST, 19.52 FEET; THENCE SOUTH 84 DEGREES 48 MINUTES 17 SECONDS EAST, 13.08 FEET; THENCE NORTH 82 DEGREES 34 MINUTES 00 SECONDS EAST, 27.46 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 9.47 FEET; THENCE NORTH 81 DEGREES 07 MINUTES 20 SECONDS EAST, 23.05 FEET TO THE EAST LINE OF SAID SECTION 18, TOWNSHIP 3 SOUTH, RANGE 16 WEST; THENCE SOUTH 01 DEGREES 21 MINUTES 24 SECONDS WEST, ALONG THE EAST LINE OF SAID SECTION 18, 333.95 FEET TO THE NORTHEAST CORNER OF SAID SECTION 19, TOWNSHIP 3 SOUTH, RANGE 16 WEST; THENCE SOUTH 00 DEGREES 40 MINUTES 34 SECONDS WEST, 1477.49 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A; THENCE SOUTH 57 DEGREES 56 MINUTES 37 SECONDS EAST, ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A, 1479.95 FEET TO THE SOUTHWEST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 934, PAGE 1966; THENCE NORTH 32 DEGREES 03 MINUTES 23 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID PARCEL, 393.00 FEET TO THE SOUTHWESTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1875, PAGE 519; THENCE ALONG THE BOUNDARY OF SAID PARCEL FOR THE FOLLOWING COURSES AND DISTANCES, THENCE SOUTH 57 DEGREES 56 MINUTES 37 SECONDS EAST, 700.00 FEET; THENCE SOUTH 32 DEGREES 03 MINUTES 23 SECONDS WEST, 15.90 FEET; THENCE SOUTH 57 DEGREES 56 MINUTES 37 SECONDS EAST, 42.80 FEET; THENCE NORTH 79 DEGREES 09 MINUTES 31 SECONDS EAST, 93.91 FEET TO THE WEST LINE OF THE EAST 450.00 OF ORIGINAL GOVERNMENT LOT 1 OF SAID SECTION 20, TOWNSHIP 3 SOUTH, RANGE 16 WEST; THENCE NORTH 00 DEGREES 31 MINUTES 55 SECONDS EAST, 857.63 FEET TO THE NORTH LINE OF SAID ORIGINAL GOVERNMENT LOT 1; THENCE SOUTH 86-DEGREES 17 MINUTES 49 SECONDS EAST, ALONG THE NORTH LINE OF SAID GOVERNMENT LOT 1, 450.69 FEET TO NORTHWEST CORNER OF THE SOUTHWEST ONE-QUARTER OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20; THENCE SOUTH 00 DEGREES 31 MINUTES 55 SECONDS WEST, ALONG THE WEST LINE OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20, 1320.52 FEET TO THE SOUTHWEST CORNER OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20; THENCE SOUTH 85 DEGREES 11 MINUTES 09 SECONDS EAST, ALONG THE SOUTH LINE OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20, 2641.75 FEET TO THE NORTHWEST CORNER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 21, TOWNSHIP 3 SOUTH, RANGE 16 WEST; THENCE SOUTH 89 DEGREES 27 MINUTES 36 SECONDS EAST, ALONG THE NORTH LINE OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 21, 1207.45 FEET TO THE NORTHWEST CORNER OF OPEN SANDS, A SUBDIVISION RECORDED IN PLAT BOOK 8, PAGE 67: THENCE SOUTH 02 DEGREES 08 MINUTES 05 SECONDS WEST, ALONG THE WEST LINE OF SAID OPEN SANDS. 2490.75 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 9BA; THENCE SOUTH 56 DEGREES 56 MINUTES 20 SECONDS EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 36.63 FEET TO THE SOUTH LINE OF SAID OPEN SANDS; THENCE SOUTH 87 DEGREES 58 MINUTES 25 SECONDS EAST, ALONG SAID SOUTH LINE, 16.75 FEET TO THE SOUTHWESTERLY CORNER OF LOT P OF SAID OPEN SANDS; THENCE NORTH 33 DEGREES 33 MINUTES 15 SECONDS EAST, ALONG THE EASTERLY RIGHT-OF-WAY OF GULF BOULEVARD (60.00

FOOT WIDE RIGHT-OF-WAY), 57.55 FEET TO THE MOST NORTHERLY CORNER OF SAID LOT P; THENCE SOUTH 02 DEGREES 08 MINUTES 05 SECONDS WEST, ALONG THE EAST LINE OF SAID LOT P, 49.05 FEET TO THE SOUTH LINE OF SAID OPEN SANDS; THENCE SOUTH 87 DEGREES 57 MINUTES 52 SECONDS EAST, ALONG THE SOUTH LINE OF SAID OPEN SANDS AND ITS EXTENSION, 1779.26 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF NAUTILUS ROAD (VARYING RIGHT-OF-WAY); THENCE SOUTH 33 DEGREES 06 MINUTES 05 SECONDS WEST, ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID NAUTILUS ROAD, 180.67 FEET TO ITS INTERSECTION WITH THE EXTENSION OF SOUTHERLY RIGHT-OF-WAY LINE OF BAY AVENUE (40.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 58 DEGREES 59 MINUTES 12 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID BAY AVENUE AND ITS EXTENSION, 2420.12 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF CRANE STREET (40.00 FOOT WIDE RIGHT-OF-WAY: THENCE NORTH 33 DEGREES 02 MINUTES 25 SECONDS EAST, ALONG THE EASTERLY RIGHT-OF-WAY LINE OF SAID CRANE STREET AND ITS EXTENSION, 217.68 FEET TO THE MOST NORTHERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 675, PAGE 841; THENCE SOUTH 02 DEGREES 06 MINUTES 47 SECONDS WEST, ALONG THE EAST LINE OF SAID PARCEL, 138.92 FEET TO THE NORTHEAST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 950, PAGE 584; THENCE SOUTH 87 DEGREES 59 MINUTES 56 SECONDS EAST, ALONG THE NORTH LINE OF SAID PARCEL AND ITS EXTENSION, 184.03 FEET TO THE WEST LINE OF BLOCK 16 OF BAHAMA BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 3, PAGE 15; THENCE SOUTH 02 DEGREES 05 MINUTES 14 SECONDS WEST, ALONG THE WEST LINE OF SAID BAHAMA BEACH, 843.39 FEET TO THE NORTHWEST CORNER OF LOT 2 OF SAID BLOCK 16; THENCE SOUTH 87 DEGREES 57 MINUTES 57 SECONDS EAST. ALONG THE NORTH LINE OF SAID LOT 16, 154.41 FEET TO THE WEST RIGHT-OF-WAY LINE OF LANTANA STREET (50.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 02 DEGREES 05 MINUTES 14 SECONDS WEST, ALONG THE WEST RIGHT-OF-WAY LINE OF SAID LANTANA STREET, 186,73 FEET TO THE NORTH RIGHT-OF-WAY LINE OF HUTCHISON BOULEVARD (80.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 84 DEGREES 52 MINUTES 11 SECONDS EAST, ALONG THE NORTH RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD, 212.55 FEET TO THE WESTERLY LINE OF LOT 6, BLOCK 18 OF SAID BAHAMA BEACH; THENCE NORTH 32 DEGREES 58 MINUTES 01 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID LOT 6, 150.43 FEET TO MOST NORTHERLY CORNER OF SAID LOT 6; THENCE SOUTH 02 DEGREES 01 MINUTES 13 SECONDS WEST, ALONG THE WEST RIGHT-OF-WAY LINE OF AZALEA STREET (50.00 FOOT WIDE RIGHT-OF-WAY), 74.70 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE NORTH LINE LOTS 7 AND 20, BLOCK 19; THENCE SOUTH 88 DEGREES 00 MINUTES 24 SECONDS EAST, 340.17 FEET TO THE EAST RIGHT-OF-WAY LINE OF WISTERIA STREET (50.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 02 DEGREES 01 MINUTES 13 SECONDS WEST, ALONG THE EAST RIGHT-OF-WAY LINE OF SAID WISTERIA STREET. 20.67 FEET TO THE NORTHWEST CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1624, PAGE 1715; THENCE SOUTH 88 DEGREES 00 MINUTES 24 SECONDS EAST, ALONG THE NORTH LINE OF SAID PARCEL 110.70 FEET TO THE WEST LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1655, PAGE 1221; THENCE NORTH 01 DEGREES 54 MINUTES 40 SECONDS EAST, ALONG THE WEST LINE OF SAID PARCEL, 195.19 FEET TO THE NORTHWEST CORNER OF SAID PARCEL; THENCE SOUTH 88 DEGREES 00 MINUTES 24 SECONDS EAST, ALONG THE NORTH LINE OF SAID PARCEL AND ACROSS THE RIGHT-OF-WAY LINE OF CAMELIA STREET, 219.79 FEET TO THE WEST LINE OF BLOCK 1, OF HUTCHISON®S FIRST ADDITION TO BAHAMA BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 7, PAGE 7; THENCE SOUTH 01 DEGREES 54 MINUTES 40 SECONDS WEST. ALONG THE WEST LINE OF SAID BLOCK 1, 249.99 FEET TO THE NORTHWEST CORNER OF LOT 8 OF SAID BLOCK 1; THENCE SOUTH 88 DEGREES 02 MINUTES 32 SECONDS EAST, ALONG THE NORTH LINES OF SAID LOT 8, BLOCK 1; LOTS 8 AND 11, BLOCK 2; LOT 8, BLOCK 3 AND THE SOUTH LINE OF LOT 6, BLOCK 3, AND THE EXTENSION OF THE NORTH LINE OF SAID LOTS ACROSS THE FOLLOWING 50.00 FOOT WIDE RIGHT-OF-WAYS, DOGWOOD STREET, EVERGREEN STREET AND FERNWOOD STREET, 652.80 FEET TO THE SOUTHEAST CORNER OF SAID LOT 6, BLOCK 3 OF SAID HUTCHISON S FIRST ADDITION TO BAHAMA BEACH; THENCE SOUTH 01 DEGREES 51 MINUTES 24 SECONDS WEST, ALONG THE EAST LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 344, PAGE 363, 87.84 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE SOUTH 84 DEGREES 52 MINUTES 11 SECONDS EAST, ALONG THE NORTH RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD, 547.82 FEET TO A POINT OF CURVATURE: THENCE CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE, EASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 333.57 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 5689.56 FEET, A CENTRAL ANGLE OF 03 DEGREES 21 MINUTES 33 SECONDS AND A CHORD LENGTH OF 333.52 FEET, BEARING SOUTH 86 DEGREES 32 MINUTES 58 SECONDS EAST, THENCE CONTINUING ALONG SAID RIGHT-OF-WAY LINE, SOUTH 88 DEGREES 13 MINUTES 44 SECONDS EAST, 194.60 FEET TO THE CURVING WEST RIGHT-OF-WAY LINE OF CLARA AVENUE (100.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTHERLY ALONG THE WEST RIGHT-OF-WAY LINE OF SAID CLARA AVENUE ON THE ARC OF A CURVE CONCAVE TO THE WEST, 52.26

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FEET TO A POINT OF TANGENCY. SAID CURVE HAVING A RADIUS OF 3769.83 FEET, A CENTRAL ANGLE OF 00 DEGREES 47 MINUTES 39 SECONDS AND A CHORD LENGTH OF 52.26 FEET, BEARING NORTH 02 DEGREES 09 MINUTES 33 SECONDS EAST, THENCE CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE, NORTH 01 DEGREES 45 MINUTES 43 SECONDS EAST, ALONG 806.89 FEET; THENCE SOUTH 88 DEGREES 08 MINUTES 36 SECONDS, 3.84 FEET TO A POINT ON A CURVE NON-TANGENT TO THE PREVIOUSLY DESCRIBED LINE; THENCE NORTHERLY ON THE ARC OF A CURVE CONCAVE TO THE EAST, 153.98 FEET TO A POINT OF CURVATURE, SAID CURVE HAVING A RADIUS OF 2914.93 FEET, A CENTRAL ANGLE OF 03 DEGREES 01 MINUTES 36 SECONDS AND A CHORD LENGTH OF 153.96 FEET, BEARING NORTH 06 DEGREES 12 MINUTES 55 SECONDS EAST, THENCE CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE, NORTH 07 DEGREES 43 MINUTES 43 SECONDS EAST, 146,74 FEET TO THE NORTH LINE OF THE SOUTH ONE-HALF OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 27, TOWNSHIP 3 SOUTH, RANGE 16 WEST, AS SHOWN ON THE PLAT OF HUTCHISON=S SECOND ADDITION TO BAHAMA BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 9, PAGE 51; THENCE ALONG THE NORTH LINE OF THE SOUTH ONE-HALF OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 27, AS PER THE PLAT OF HUTCHISON'S SECOND ADDITION TO BAHAMA BEACH, SOUTH 88 DEGREES 08 MINUTES 30 SECONDS EAST, 100.53 FEET TO THE EAST RIGHT-OF-WAY LINE OF SAID CLARA AVENUE; THENCE CONTINUING ALONG THE NORTH LINE OF THE SOUTH ONE-HALF OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 27, AS PER THE PLAT OF HUTCHISON=S SECOND ADDITION TO BAHAMA BEACH, SOUTH 88 DEGREES 08 MINUTES 30 SECONDS EAST, 1050.11 FEET, TO THE WEST LINE OF ORIGINAL GOVERNMENT LOT 1 OF SAID SECTION 27, AS SUBDIVIDED BY J.B. HATHAWAY FOR ST. JOE PAPER COMPANY; THENCE SOUTH 00 DEGREES 20 MINUTES 37 SECONDS WEST ALONG THE WEST LINE OF SAID GOVERNMENT LOT 1, 1606.45 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE SOUTH 55 DEGREES 42 MINUTES 27 SECONDS EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 340.71 FEET TO ITS INTERSECTION WITH THE WESTERLY LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1935. PAGE 562; THENCE NORTH 27 DEGREES 04 MINUTES 29 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID PARCEL AND ITS EXTENSION, 638.44 FEET TO THE NORTH LINE OF SAID GOVERNMENT LOT 1 OF SAID SECTION 27; THENCE SOUTH 89 DEGREES 36 MINUTES 34 SECONDS EAST, ALONG THE NORTH LINE OF SAID GOVERNMENT LOT 1, 504.17 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF LYNDELL DRIVE (66.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 27 DEGREES 04 MINUTES 29 SECONDS WEST, ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID LYNDELL DRIVE AND ITS EXTENSION, 921.90 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE SOUTH 55 DEGREES 42 MINUTES 27 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD, 722.99 FEET; THENCE DEPARTING THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD, RUN NORTH 34 DEGREES 17 MINUTES 33 SECONDS EAST, 100.00 FEET TO THE INTERSECTION OF THE WEST LINE OF SAID SECTION 26, TOWNSHIP 3 SOUTH, RANGE 16 WEST AND THE NORTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE NORTH 00 DEGREES 24 MINUTES 19 SECONDS EAST, ALONG THE WEST LINE OF SAID SECTION 26, 484.67 FEET TO THE NORTH LINE OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26 THENCE SOUTH 89 DEGREES 36 MINUTES 07 SECONDS EAST, ALONG THE NORTH LINE OF THE SOUTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26, 659.85 FEET TO THE NORTHEAST CORNER OF A PARCEL RECORD IN OFFICIAL RECORDS BOOK 1692, PAGE 258; THENCE SOUTH 00 DEGREES 27 MINUTES 20 SECONDS WEST, ALONG THE EAST LINE OF SAID PARCEL 659.47 FEET TO THE SOUTH LINE OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26; THENCE NORTH 89 DEGREES 35 MINUTES 37 SECONDS WEST, ALONG THE SOUTH LINE OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26, 399.15 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE DEPARTING THE NORTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD, RUN SOUTH 34 DEGREES 17 MINUTES 33 SECONDS WEST, 100.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE SOUTH 55 DEGREES 42 MINUTES 27 SECONDS EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 2321.08 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE EASTERLY LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1043, PAGE 1109; THENCE SOUTH 32 DEGREES 56 MINUTES 48 SECONDS WEST, ALONG THE EASTERLY LINE OF SAID PARCEL AND ITS EXTENSION, 1698.95 FEET TO THE CURVING NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A: THENCE ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY 98A FOR THE FOLLOWING COURSES AND DISTANCES, THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 558.38 FEET TO A POINT OF REVERSE CURVATURE, SAID CURVE HAVING A RADIUS OF 1013.75 FEET, A CENTRAL ANGLE OF 31 DEGREES 33 MINUTES 33 SECONDS AND A CHORD LENGTH OF 551.35 FEET, BEARING SOUTH 73 DEGREES 12 MINUTES 58 SECONDS EAST, THENCE SOUTHEASTERLY ON THE ARC OF A CURVE

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CONCAVE TO THE SOUTH, 647.95 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1113.75 FEET, A CENTRAL ANGLE OF 33 DEGREES 20 MINUTES 00 SECONDS AND A CHORD LENGTH OF 638.85 FEET, BEARING SOUTH 72 DEGREES 19 MINUTES 44 SECONDS EAST, THENCE SOUTH 55 DEGREES 39 MINUTES 44 SECONDS EAST, 819.06 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF BECKRICH ROAD (VARYING RIGHT-OF-WAY); THENCE ALONG THE EASTERLY RIGHT-OF-WAY LINE OF SAID BECKRICH ROAD FOR THE FOLLOWING COURSES AND DISTANCES, THENCE NORTH 34 DEGREES 24 MINUTES 17 SECONDS EAST, 451.65 FEET; THENCE NORTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHWEST, 552.55 FEET, SAID CURVE HAVING A RADIUS OF 4907.92 FEET, A CENTRAL ANGLE OF 06 DEGREES 27 MINUTES 02 SECONDS AND A CHORD LENGTH OF 552.26 FEET, BEARING NORTH 31 DEGREES 10 MINUTES 46 SECONDS EAST, THENCE NORTH 27 DEGREES 57 MINUTES 15 SECONDS EAST, 349.57 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD: THENCE NORTH 55 DEGREES 42 MINUTES 27 SECONDS WEST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE AND ITS EXTENSION ACROSS SAID BECKRICH ROAD RIGHT-OF-WAY LINE, 740.62 FEET TO ITS INTERSECTION WITH THE EXTENSION OF THE WESTERLY LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1523, PAGE 1166; THENCE NORTH 27 DEGREES 57 MINUTES 15 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID PARCEL AND ITS EXTENSION, 750.62 FEET TO THE NORTHWESTERLY CORNER OF SAID PARCEL; THENCE SOUTH 55 DEGREES 42 MINUTES 27 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID PARCEL 594.81 FEET TO THE WEST LINE OF EAST ONE-HALF OF THE EAST ONE-HALF OF SAID SECTION 35, TOWNSHIP 3 SOUTH, RANGE 16 WEST; THENCE SOUTH 00 DEGREES 34 MINUTES 21 SECONDS WEST, ALONG SAID WEST LINE, 2626.80 FEET TO THE SOUTHWEST CORNER OF GULF HIGHLANDS BEACH RESORT, AN UNRECORDED SUBDIVISION; THENCE ALONG THE SOUTHERLY BOUNDARY OF SAID GULF HIGHLANDS BEACH RESORT FOR THE FOLLOWING COURSES AND DISTANCES, THENCE SOUTH 51 DEGREES 03 MINUTES 30 SECONDS EAST, 573.36 FEET; THENCE SOUTH 62 DEGREES 15 MINUTES 14 SECONDS EAST, 265.26 FEET; THENCE SOUTH 67 DEGREES 45 MINUTES 33 SECONDS EAST, 449.18 FEET; THENCE SOUTH 71 DEGREES 15 MINUTES 12 SECONDS EAST, 110.55 FEET; THENCE SOUTH 50 DEGREES 49 MINUTES 45 SECONDS EAST, 78.69 FEET TO THE SOUTHERLY RIGHT-OF-WAY WAY LINE OF ST. KATHERINE BOULEVARD (30.00 FOOT WIDE PRIVATE RIGHT-OF-WAY); THENCE ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID ST. KATHERINE BOULEVARD FOR THE FOLLOWING COURSES AND DISTANCES, THENCE NORTH 62 DEGREES 54 MINUTES 08 SECONDS EAST, 214.34 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTH, 119.86 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 224.23 FEET, A CENTRAL ANGLE OF 30 DEGREES 37 MINUTES 33 SECONDS AND A CHORD LENGTH OF 118.43 FEET, BEARING NORTH 78 DEGREES 12 MINUTES 54 SECONDS EAST, THENCE SOUTH 86 DEGREES 28 MINUTES 19 SECONDS EAST, 157.05 FEET TO THE CURVING WESTERLY RIGHT-OF-WAY LINE OF CHURCHWELL ROAD (66.00 FOOT WIDE RIGHT-OF-WAY); THENCE ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID CHURCHWELL ROAD, NORTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTHEAST, 137.71 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 8957.33 FEET. A CENTRAL ANGLE OF 00 DEGREES 52 MINUTES 51 SECONDS AND A CHORD LENGTH OF 137.71 FEET. BEARING NORTH 26 DEGREES 48 MINUTES 02 SECONDS EAST, THENCE NORTH 27 DEGREES 49 MINUTES 43 SECONDS EAST, ALONG SAID WESTERLY RIGHT-OF-WAY AND ITS EXTENSION 1017.89 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE ALONG THE NORTHERLY AND EASTERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD FOR THE FOLLOWING COURSES AND DISTANCES: THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 304.48 FEET TO A POINT OF REVERSE CURVATURE, SAID CURVE HAVING A RADIUS OF 2268.66 FEET, A CENTRAL ANGLE OF 07 DEGREES 41 MINUTES 23 SECONDS AND A CHORD LENGTH OF 304.26 FEET, BEARING SOUTH 72 DEGREES 56 MINUTES 46 SECONDS EAST. THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, 1233.63 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1959.86 FEET, A CENTRAL ANGLE OF 36 DEGREES 03 MINUTES 53 SECONDS AND A CHORD LENGTH OF 1213.37 FEET, BEARING SOUTH 58 DEGREES 45 MINUTES 31 SECONDS EAST. THENCE SOUTH 40 DEGREES 43 MINUTES 34 SECONDS EAST, 1484.01 FEET TO THE NORTH LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1841, PAGE 1762; THENCE ALONG THE BOUNDARY LINE OF SAID PARCEL FOR THE FOLLOWING COURSES AND DISTANCES: THENCE NORTH 49 DEGREES 16 MINUTES 26 SECONDS EAST. 280.01 FEET; THENCE SOUTH 66 DEGREES 58 MINUTES 42 SECONDS EAST, 228.25 FEET; THENCE SOUTH 00 DEGREES 32 MINUTES 53 SECONDS WEST, ALONG THE EAST LINE OF SAID PARCEL AND ITS EXTENSION, 401.07 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A; THENCE NORTH 73 DEGREES 27 MINUTES 40 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A, 764.27 FEET TO THE NORTHWESTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOM 1962, PAGE 1914; THENCE SOUTH 16 DEGREES 32 MINUTES 13 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID PARCEL.

733.18 FEET TO THE CURVING NORTHERLY OF THOMAS DRIVE (100.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, 163.54 FEET TO THE SOUTH LINE OF SAID SECTION 36, TOWNSHIP 3 SOUTH, RANGE 16 WEST, SAID CURVE HAVING A RADIUS OF 1482.59 FEET, A CENTRAL ANGLE OF 06 DEGREES 19 MINUTES 10 SECONDS AND A CHORD LENGTH OF 163.45 FEET, BEARING SOUTH 53 DEGREES 29 MINUTES 46 SECONDS EAST, THENCE SOUTH 89 DEGREES 24 MINUTES 49 SECONDS EAST, ALONG THE SOUTH LINE OF SAID SECTION 36, 591.87 FEET TO THE SOUTHEAST CORNER OF SAID SECTION 35; THENCE SOUTH 01 DEGREES 07 MINUTES 38 SECONDS WEST, ALONG THE WEST LINE OF SAID SECTION 6, TOWNSHIP 4 SOUTH, RANGE 15 WEST, 1316.35 FEET TO THE WATER=S EDGE OF A LAKE; THENCE ALONG THE WATER=S EDGE OF SAID LAKE FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 79 DEGREES 05 MINUTES 08 SECONDS EAST, 76.16 FEET; THENCE NORTH 75 DEGREES 10 MINUTES 42 SECONDS EAST, 75.80 FEET; THENCE SOUTH 59 DEGREES 02 MINUTES 41 SECONDS EAST, 87.96 FEET; THENCE SOUTH 58 DEGREES 00 MINUTES 12 SECONDS EAST, 81.32 FEET; THENCE SOUTH 63 DEGREES 04 MINUTES 48 SECONDS EAST, 152.27 FEET; THENCE SOUTH 46 DEGREES 31 MINUTES 02 SECONDS EAST, 115.84 FEET; THENCE SOUTH 40 DEGREES 55 MINUTES 26 SECONDS EAST, 85.54 FEET; THENCE SOUTH 34 DEGREES 47 MINUTES 13 SECONDS EAST, 94.44 FEET; THENCE SOUTH 47 DEGREES 55 MINUTES 14 SECONDS EAST, 90.01 FEET; THENCE SOUTH 86 DEGREES 34 MINUTES 03 SECONDS EAST, 215.90 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 06 SECONDS EAST, 172.47 FEET; THENCE SOUTH 80 DEGREES 50 MINUTES 26 SECONDS EAST, 67.67 FEET; THENCE SOUTH 55 DEGREES 37 MINUTES 43 SECONDS EAST, 49.61 FEET; THENCE SOUTH 51 DEGREES 57 MINUTES 44 SECONDS EAST, 62.94 FEET; THENCE SOUTH 39 DEGREES 06 MINUTES 12 SECONDS EAST, 44.42 FEET; THENCE SOUTH 04 DEGREES 45 MINUTES 55 SECONDS EAST, 51.89 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 51.71 FEET; THENCE SOUTH 30 DEGREES 04 MINUTES 37 SECONDS EAST, 47.30 FEET; THENCE SOUTH 50 DEGREES 14 MINUTES 27 SECONDS EAST, 33.84 FEET TO THE WEST LINE OF ORIGINAL GOVERNMENT LOT 8 OF SAID SECTION 6; THENCE SOUTH 00 DEGREES 50 MINUTES 13 SECONDS WEST, ALONG THE WEST LINE OF SAID GOVERNMENT LOT 8, 702.29 FEET TO THE NORTHERLY LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1381, PAGE 869, THENCE NORTH 52 DEGREES 04 MINUTES 31 SECONDS WEST, ALONG THE NORTHERLY LINE OF SAID PARCEL, 156.76 FEET TO THE NORTHWESTERLY CORNER OF SAID PARCEL; THENCE SOUTH 37 DEGREES 55 MINUTES 44 SECONDS WEST, ALONG THE WESTERLY LINE OF SAID PARCEL AND ITS EXTENSION, 215.10 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SOUTH THOMAS DRIVE (100.00 FOOT WIDE RIGHT-OF-WAY); THENCE ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID SOUTH THOMAS DRIVE, SOUTH 52 DEGREES 04 MINUTES 54 SECONDS EAST, 642.53 FEET TO THE WESTERLY RIGHT OF WAY LINE OF SURF DRIVE (66.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 32 DEGREES 56 MINUTES 42 SECONDS WEST, ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID SURF DRIVE, 401.79 FEET TO THE SOUTHERLY RIGHT-OF WAY LINE OF SAID SURF DRIVE (60.00 FOOT WIDE RIGHT-OF-WAY): THENCE SOUTH 52 DEGREES 00 MINUTES 34 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID SURF DRIVE, 241.77 FEET TO THE NORTHEASTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1921, PAGE 1773; THENCE ALONG THE BOUNDARY LINE OF SAID PARCEL FOR THE FOLLOWING COURSES AND DISTANCES: THENCE SOUTH 35 DEGREES 46 MINUTES 26 SECONDS WEST, 127.00 FEET; THENCE NORTH 52 DEGREES 00 MINUTES 34 SECONDS WEST, 177.00 FEET; THENCE SOUTH 01 DEGREES 38 MINUTES 14 SECONDS WEST, 192.31 FEET; THENCE NORTH 52 DEGREES 00 MINUTES 34 SECONDS WEST, 226.00 FEET TO THE EASTERLY LINE OF SUGAR BEACH, A CONDOMINIUM; THENCE SOUTH 35 DEGREES 46 MINUTES 26 SECONDS WEST, ALONG THE EASTERLY LINE OF SAID SUGAR BEACH, A CONDOMINIUM, 25.35 FEET TO THE EROSION CONTROL LINE OF SAID BAY COUNTY, FLORIDA; THENCE ALONG THE SAID EROSION CONTROL LINE FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 44 DEGREES 25 MINUTES 26 SECONDS WEST, 43.81 FEET; THENCE NORTH 57 DEGREES 30 MINUTES 32 SECONDS WEST, 171.32 FEET; THENCE NORTH 53 DEGREES 13 MINUTES 44 SECONDS WEST, 202.43 FEET; THENCE NORTH 54 DEGREES 29 MINUTES 55 SECONDS WEST, 212.23 FEET; THENCE NORTH 61 DEGREES 22 MINUTES 57 SECONDS WEST, 139.67 FEET; THENCE NORTH 45 DEGREES 45 MINUTES 47 SECONDS WEST, 342.12 FEET; THENCE NORTH 60 DEGREES 29 MINUTES 28 SECONDS WEST, 72.10 FEET; THENCE NORTH 56 DEGREES 05 MINUTES 05 SECONDS WEST, 153.94 FEET; THENCE NORTH 51 DEGREES 31 MINUTES 36 SECONDS WEST, 103.07 FEET; THENCE NORTH 57 DEGREES 50 MINUTES 34 SECONDS WEST, 167.84 FEET; THENCE NORTH 55 DEGREES 10 MINUTES 13 SECONDS WEST, 85.76 FEET; THENCE NORTH 57 DEGREES 59 MINUTES 58 SECONDS WEST, 242.97 FEET; THENCE NORTH 56 DEGREES 40 MINUTES 25 SECONDS WEST, 254.23 FEET; THENCE NORTH 60 DEGREES 15 MINUTES 36 SECONDS WEST, 231.07 FEET; THENCE NORTH 54 DEGREES 54 MINUTES 03 SECONDS WEST, 160.13 FEET; THENCE NORTH 49 DEGREES 13 MINUTES 32 SECONDS WEST, 241.29 FEET; THENCE NORTH 45 DEGREES 06 MINUTES 33 SECONDS WEST, 117.24 FEET; THENCE NORTH 64 DEGREES 10 MINUTES 17 SECONDS WEST, 126.47 FEET; THENCE NORTH 49 DEGREES 14 MINUTES 53 SECONDS

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WEST, 125.62 FEET; THENCE NORTH 54 DEGREES 56 MINUTES 20 SECONDS WEST, 181.57 FEET; THENCE NORTH 54 DEGREES 36 MINUTES 18 SECONDS WEST, 70.74 FEET; THENCE NORTH 70 DEGREES 21 MINUTES 08 SECONDS WEST, 79.05 FEET; THENCE NORTH 61 DEGREES 17 MINUTES 18 SECONDS WEST, 110.54 FEET; THENCE NORTH 65 DEGREES 01 MINUTES 16 SECONDS WEST, 172.78 FEET; THENCE NORTH 46 DEGREES 09 MINUTES 06 SECONDS WEST, 85.33 FEET; THENCE NORTH 65 DEGREES 26 MINUTES 59 SECONDS WEST, 94.37 FEET; THENCE NORTH 37 DEGREES 30 MINUTES 21 SECONDS WEST, 125.92 FEET; THENCE NORTH 53 DEGREES 19 MINUTES 03 SECONDS WEST, 126.73 FEET; THENCE NORTH 51 DEGREES 49 MINUTES 42 SECONDS WEST, 116.09 FEET; THENCE NORTH 59 DEGREES 43 MINUTES 54 SECONDS WEST, 147.86 FEET; THENCE NORTH 67 DEGREES 13 MINUTES 14 SECONDS WEST, 111.94 FEET; THENCE NORTH 54 DEGREES 45 MINUTES 23 SECONDS WEST, 120.42 FEET; THENCE NORTH 61 DEGREES 28 MINUTES 24 SECONDS WEST, 146.53 FEET; THENCE NORTH 78 DEGREES 59 MINUTES 04 SECONDS WEST, 71.82 FEET; THENCE NORTH 49 DEGREES 52 MINUTES 11 SECONDS WEST, 134.06 FEET; THENCE NORTH 64 DEGREES 17 MINUTES 24 SECONDS WEST, 104.59 FEET; THENCE NORTH 47 DEGREES 57 MINUTES 56 SECONDS WEST, 311.71 FEET: THENCE NORTH 40 DEGREES 34 MINUTES 30 SECONDS WEST, 16.49 FEET; THENCE NORTH 50 DEGREES 48 MINUTES 14 SECONDS WEST, 145.55 FEET; THENCE NORTH 59 DEGREES 49 MINUTES 19 SECONDS WEST, 92.42 FEET; THENCE NORTH 52 DEGREES 00 MINUTES 19 SECONDS WEST, 239.05 FEET; THENCE NORTH 58 DEGREES 32 MINUTES 15 SECONDS WEST, 180.50 FEET; THENCE NORTH 55 DEGREES 48 MINUTES 52 SECONDS WEST, 91.42 FEET; THENCE NORTH 64 DEGREES 20 MINUTES 08 SECONDS WEST, 208.56 FEET; THENCE NORTH 54 DEGREES 08 MINUTES 23 SECONDS WEST, 109.17 FEET; THENCE NORTH 72 DEGREES 26 MINUTES 24 SECONDS WEST, 58.74 FEET; THENCE NORTH 58 DEGREES 23 MINUTES 20 SECONDS WEST, 127.87 FEET; THENCE NORTH 45 DEGREES 49 MINUTES 50 SECONDS WEST, 112.92 FEET; THENCE NORTH 69 DEGREES 36 MINUTES 26 SECONDS WEST, 60,61 FEET; THENCE NORTH 53 DEGREES 53 MINUTES 20 SECONDS WEST, 46.00 FEET; THENCE NORTH 27 DEGREES 23 MINUTES 54 SECONDS WEST, 89.57 FEET; THENCE NORTH 45 DEGREES 56 MINUTES 12 SECONDS WEST, 190,79 FEET; THENCE NORTH 51 DEGREES 35 MINUTES 27 SECONDS WEST, 128.80 FEET; THENCE NORTH 55 DEGREES 36 MINUTES 49 SECONDS WEST, 170.81 FEET; THENCE NORTH 60 DEGREES 50 MINUTES 07 SECONDS WEST, 211.15 FEET; THENCE NORTH 55 DEGREES 12 MINUTES 44 SECONDS WEST, 223.05 FEET; THENCE NORTH 59 DEGREES 40 MINUTES 59 SECONDS WEST, 277.05 FEET; THENCE NORTH 54 DEGREES 06 MINUTES 29 SECONDS WEST, 512.79 FEET; THENCE NORTH 49 DEGREES 29 MINUTES 42 SECONDS WEST, 224.87 FEET; THENCE NORTH 55 DEGREES 44 MINUTES 57 SECONDS WEST, 237.04 FEET; THENCE NORTH 64 DEGREES 00 MINUTES 16 SECONDS WEST, 200.69 FEET; THENCE NORTH 57 DEGREES 39 MINUTES 21 SECONDS WEST, 159.03 FEET; THENCE NORTH 44 DEGREES 53 MINUTES 27 SECONDS WEST, 104.67 FEET; THENCE NORTH 64 DEGREES 27 MINUTES 10 SECONDS WEST, 83.55 FEET; THENCE NORTH 44 DEGREES 33 MINUTES 45 SECONDS WEST, 173.23 FEET; THENCE NORTH 49 DEGREES 35 MINUTES 36 SECONDS WEST, 174.02 FEET; THENCE NORTH 58 DEGREES 03 MINUTES 12 SECONDS WEST, 179.71 FEET; THENCE NORTH 50 DEGREES 28 MINUTES 38 SECONDS WEST, 78.33 FEET; THENCE NORTH 65 DEGREES 48 MINUTES 21 SECONDS WEST, 121.36 FEET; THENCE NORTH 48 DEGREES 56 MINUTES 41 SECONDS WEST, 98.51 FEET; THENCE NORTH 65 DEGREES 50 MINUTES 29 SECONDS WEST, 93.82 FEET; THENCE NORTH 50 DEGREES 31 MINUTES 56 SECONDS WEST, 105.26 FEET; THENCE NORTH 61 DEGREES 41 MINUTES 06 SECONDS WEST, 162.86 FEET; THENCE NORTH 52 DEGREES 34 MINUTES 32 SECONDS WEST, 363.56 FEET; THENCE NORTH 51 DEGREES 55 MINUTES 35 SECONDS WEST, 236.89 FEET; THENCE NORTH 55 DEGREES 06 MINUTES 53 SECONDS WEST, 242.76 FEET; THENCE NORTH 55 DEGREES 41 MINUTES 04 SECONDS WEST, 199.02 FEET; THENCE NORTH 57 DEGREES 55 MINUTES 04 SECONDS WEST, 289.29 FEET; THENCE NORTH 58 DEGREES 09 MINUTES 00 SECONDS WEST, 410.78 FEET; THENCE NORTH 66 DEGREES 40 MINUTES 34 SECONDS WEST, 117.52 FEET; THENCE NORTH 52 DEGREES 40 MINUTES 55 SECONDS WEST, 99.86 FEET; THENCE NORTH 68 DEGREES 41 MINUTES 50 SECONDS WEST, 97.20 FEET; THENCE NORTH 50 DEGREES 40 MINUTES 36 SECONDS WEST, 205.46 FEET; THENCE NORTH 44 DEGREES 43 MINUTES 24 SECONDS WEST, 196.21 FEET; THENCE NORTH 63 DEGREES 09 MINUTES 49 SECONDS WEST, 98.30 FEET; THENCE NORTH 59 DEGREES 36 MINUTES 19 SECONDS WEST, 148.76 FEET; THENCE NORTH 58 DEGREES 23 MINUTES 00 SECONDS WEST, 109.34 FEET; THENCE NORTH 57 DEGREES 36 MINUTES 41 SECONDS WEST, 256.02 FEET; THENCE NORTH 65 DEGREES 02 MINUTES 14 SECONDS WEST, 209.06 FEET; THENCE NORTH 59 DEGREES 47 MINUTES 58 SECONDS WEST, 107.85 FEET; THENCE NORTH 52 DEGREES 39 MINUTES 45 SECONDS WEST, 78.20 FEET; THENCE NORTH 67 DEGREES 11 MINUTES 43 SECONDS WEST, 81.89 FEET; THENCE NORTH 56 DEGREES 14 MINUTES 05 SECONDS WEST, 83.67 FEET; THENCE NORTH 56 DEGREES 48 MINUTES 24 SECONDS WEST, 140.00 FEET; THENCE NORTH 54 DEGREES 48 MINUTES 29 SECONDS WEST, 601.54 FEET; THENCE NORTH 53 DEGREES 39 MINUTES 19 SECONDS WEST, 169.36 FEET; THENCE NORTH 66 DEGREES 34 MINUTES 12 SECONDS WEST, 74.94 FEET; THENCE NORTH 57 DEGREES 21 MINUTES 03 SECONDS WEST, 294.96 FEET; THENCE NORTH 67 DEGREES 14 MINUTES 08 SECONDS WEST, 110.83 FEET; THENCE NORTH 51 DEGREES 01 MINUTES 56 SECONDS

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WEST, 255.95 FEET; THENCE NORTH 42 DEGREES 27 MINUTES 47 SECONDS WEST, 61.02 FEET; THENCE NORTH 55 DEGREES 37 MINUTES 52 SECONDS WEST, 161.06 FEET; THENCE NORTH 60 DEGREES 37 MINUTES 23 SECONDS WEST, 112.22 FEET; THENCE NORTH 39 DEGREES 07 MINUTES 03 SECONDS WEST, 128.80 FEET; THENCE NORTH 52 DEGREES 35 MINUTES 08 SECONDS WEST, 277.23 FEET; THENCE NORTH 60 DEGREES 43 MINUTES 26 SECONDS WEST, 143.90 FEET; THENCE NORTH 57 DEGREES 30 MINUTES 36 SECONDS WEST, 231.00 FEET; THENCE NORTH 59 DEGREES 45 MINUTES 36 SECONDS WEST, 124.79 FEET; THENCE NORTH 71 DEGREES 47 MINUTES 22 SECONDS WEST, 96.68 FEET; THENCE NORTH 51 DEGREES 08 MINUTES 44 SECONDS WEST, 250.83 FEET; THENCE NORTH 53 DEGREES 25 MINUTES 28 SECONDS WEST, 277.42 FEET; THENCE NORTH 45 DEGREES 47 MINUTES 01 SECONDS WEST, 76.87 FEET; THENCE NORTH 66 DEGREES 28 MINUTES 26 SECONDS WEST, 70.68 FEET; THENCE NORTH 47 DEGREES 02 MINUTES 16 SECONDS WEST, 60.01 FEET; THÊNCE NORTH 51 DEGREES 16 MINUTES 54 SECONDS WEST, 198.17 FEET; THENCE NORTH 64 DEGREES 29 MINUTES 02 SECONDS WEST, 151.32 FEET; THENCE NORTH 55 DEGREES 19 MINUTES 05 SECONDS WEST, 358.50 FEET; THENCE NORTH 54 DEGREES 21 MINUTES 32 SECONDS WEST, 96.63 FEET; THENCE NORTH 53 DEGREES 27 MINUTES 49 SECONDS WEST, 228.05 FEET; THENCE NORTH 56 DEGREES 56 MINUTES 16 SECONDS WEST, 187.14 FEET; THENCE NORTH 65 DEGREES 34 MINUTES 18 SECONDS WEST, 186.73 FEET; THENCE NORTH 53 DEGREES 22 MINUTES 10 SECONDS WEST, 86.36 FEET; THENCE NORTH 68 DEGREES 30 MINUTES 32 SECONDS WEST, 82.22 FEET; THENCE NORTH 47 DEGREES 23 MINUTES 34 SECONDS WEST, 74.62 FEET; THENCE NORTH 48 DEGREES 42 MINUTES 49 SECONDS WEST, 187.83 FEET; THENCE NORTH 56 DEGREES 38 MINUTES 25 SECONDS WEST, 116.93 FEET; THENCE NORTH 55 DEGREES 42 MINUTES 12 SECONDS WEST, 114.26 FEET; THENCE NORTH 57 DEGREES 57 MINUTES 27 SECONDS WEST, 98.40 FEET; THENCE NORTH 48 DEGREES 02 MINUTES 41 SECONDS WEST, 60.03 FEET; THENCE NORTH 64 DEGREES 26 MINUTES 23 SECONDS WEST, 49.72 FEET; THENCE NORTH 54 DEGREES 51 MINUTES 28 SECONDS WEST, 246.20 FEET; THENCE NORTH 62 DEGREES 47 MINUTES 58 SECONDS WEST, 150.21 FEET; THENCE NORTH 54 DEGREES 48 MINUTES 52 SECONDS WEST, 291.56 FEET; THENCE NORTH 56 DEGREES 50 MINUTES 56 SECONDS WEST, 91.96 FEET; THENCE NORTH 48 DEGREES 49 MINUTES 08 SECONDS WEST, 127.52 FEET; THENCE NORTH 57 DEGREES 11 MINUTES 16 SECONDS WEST, 108.19 FEET; THENCE NORTH 48 DEGREES 36 MINUTES 41 SECONDS WEST, 114.17 FEET; THENCE NORTH 54 DEGREES 03 MINUTES 18 SECONDS WEST, 117.43 FEET; THENCE NORTH 59 DEGREES 11 MINUTES 38 SECONDS WEST, 223.29 FEET; THENCE NORTH 57 DEGREES 57 MINUTES 47 SECONDS WEST, 143.94 FEET; THENCE NORTH 62 DEGREES 17 MINUTES 52 SECONDS WEST, 139.17 FEET; THENCE NORTH 69 DEGREES 20 MINUTES 48 SECONDS WEST, 171.11 FEET; THENCE NORTH 51 DEGREES 36 MINUTES 10 SECONDS WEST, 240.70 FEET; THENCE NORTH 44 DEGREES 23 MINUTES 43 SECONDS WEST, 166.24 FEET; THENCE NORTH 57 DEGREES 26 MINUTES 09 SECONDS WEST, 125.25 FEET; THENCE NORTH 53 DEGREES 05 MINUTES 00 SECONDS WEST, 159.61 FEET; THENCE NORTH 53 DEGREES 23 MINUTES 19 SECONDS WEST, 81.23 FEET; THENCE NORTH 65 DEGREES 21 MINUTES 11 SECONDS WEST, 134.28 FEET; THENCE NORTH 50 DEGREES 10 MINUTES 54 SECONDS WEST, 123.47 FEET; THENCE NORTH 60 DEGREES 08 MINUTES 57 SECONDS WEST, 241.87 FEET; THENCE NORTH 52 DEGREES 20 MINUTES 07 SECONDS WEST, 87.62 FEET; THENCE NORTH 59 DEGREES 24 MINUTES 06 SECONDS WEST, 257.29 FEET; THENCE NORTH 54 DEGREES 07 MINUTES 04 SECONDS WEST, 152.12 FEET; THENCE NORTH 62 DEGREES 06 MINUTES 18 SECONDS WEST, 163.64 FEET; THENCE NORTH 30 DEGREES 34 MINUTES 47 SECONDS WEST, 30.49 FEET; THENCE NORTH 58 DEGREES 38 MINUTES 08 SECONDS WEST, 263.93 FEET; THENCE NORTH 57 DEGREES 50 MINUTES 01 SECONDS WEST, 303.52 FEET; THENCE NORTH 57 DEGREES 49 MINUTES 55 SECONDS WEST, 286.31 FEET; THENCE NORTH 59 DEGREES 07 MINUTES 34 SECONDS WEST, 273.69 FEET; THENCE NORTH 48 DEGREES 45 MINUTES 55 SECONDS WEST, 171.35 FEET; THENCE NORTH 55 DEGREES 17 MINUTES 34 SECONDS WEST, 293.58 FEET; THENCE NORTH 55 DEGREES 19 MINUTES 47 SECONDS WEST, 203.52 FEET; THENCE NORTH 62 DEGREES 23 MINUTES 26 SECONDS WEST, 174.18 FEET; THENCE NORTH 57 DEGREES 51 MINUTES 32 SECONDS WEST, 384.08 FEET; THENCE NORTH 54 DEGREES 37 MINUTES 27 SECONDS WEST, 201.71 FEET; THENCE NORTH 62 DEGREES 04 MINUTES 32 SECONDS WEST, 97.30 FEET; THENCE NORTH 59 DEGREES 00 MINUTES 43 SECONDS WEST, 382.92 FEET; THENCE NORTH 63 DEGREES 54 MINUTES 19 SECONDS WEST, 120.90 FEET; THENCE NORTH 52 DEGREES 13 MINUTES 00 SECONDS WEST, 250.70 FEET; THENCE NORTH 59 DEGREES 02 MINUTES 23 SECONDS WEST, 215.90 FEET; THENCE NORTH 52 DEGREES 24 MINUTES 03 SECONDS WEST, 85.55 FEET; THENCE NORTH 55 DEGREES 33 MINUTES 59 SECONDS WEST, 317.11 FEET; THENCE NORTH 66 DEGREES 53 MINUTES 21 SECONDS WEST, 128.64 FEET; THENCE NORTH 54 DEGREES 17 MINUTES 44 SECONDS WEST, 253.23 FEET; THENCE NORTH 56 DEGREES 56 MINUTES 55 SECONDS WEST, 340.12 FEET; THENCE NORTH 57 DEGREES 31 MINUTES 05 SECONDS WEST, 236.13 FEET; THENCE NORTH 69 DEGREES 48 MINUTES 16 SECONDS WEST, 120.65 FEET; THENCE NORTH 57 DEGREES 55 MINUTES 23 SECONDS WEST, 418.46 FEET: THENCE NORTH 57 DEGREES 09 MINUTES 49 SECONDS WEST, 596.64 FEET; THENCE NORTH 58 DEGREES 32 MINUTES 30 SECONDS WEST, 237.84 FEET; THENCE NORTH 57 DEGREES 48 MINUTES 17 SECONDS

WEST, 432.09 FEET; THENCE NORTH 62 DEGREES 54 MINUTES 43 SECONDS WEST, 467.36 FEET; THENCE NORTH 58 DEGREES 18 MINUTES 47 SECONDS WEST, 165.03 FEET; THENCE NORTH 64 DEGREES 51 MINUTES 57 SECONDS WEST, 382.01 FEET; THENCE NORTH 59 DEGREES 31 MINUTES 41 SECONDS WEST, 349.25 FEET; THENCE NORTH 49 DEGREES 26 MINUTES 07 SECONDS WEST, 242.34 FEET; THENCE NORTH 65 DEGREES 06 MINUTES 22 SECONDS WEST, 204.15 FEET; THENCE NORTH 48 DEGREES 27 MINUTES 31 SECONDS WEST, 179.50 FEET; THENCE NORTH 61 DEGREES 07 MINUTES 36 SECONDS WEST, 123.44 FEET; THENCE NORTH 39 DEGREES 39 MINUTES 58 SECONDS WEST, 197.40 FEET; THENCE NORTH 58 DEGREES 52 MINUTES 17 SECONDS WEST, 282.16 FEET; THENCE NORTH 54 DEGREES 30 MINUTES 13 SECONDS WEST, 119.91 FEET; THENCE NORTH 63 DEGREES 01 MINUTES 13 SECONDS WEST, 77,06 FEET; THENCE NORTH 54 DEGREES 38 MINUTES 44 SECONDS WEST, 223,42 FEET; THENCE NORTH 63 DEGREES 10 MINUTES 03 SECONDS WEST, 126.71 FEET; THENCE NORTH 57 DEGREES 42 MINUTES 01 SECONDS WEST, 332.25 FEET; THENCE NORTH 61 DEGREES 27 MINUTES 49 SECONDS WEST, 282.92 FEET; THENCE NORTH 53 DEGREES 41 MINUTES 09 SECONDS WEST, 334.05 FEET; THENCE NORTH 47 DEGREES 28 MINUTES 18 SECONDS WEST, 136.50 FEET; THENCE SOUTH 79 DEGREES 16 MINUTES 50 SECONDS WEST, 18.03 FEET; THENCE NORTH 72 DEGREES 05 MINUTES 01 SECONDS WEST, 108.23 FEET; THENCE NORTH 68 DEGREES 02 MINUTES 02 SECONDS WEST, 115.38 FEET; THENCE NORTH 53 DEGREES 38 MINUTES 21 SECONDS WEST, 151.34 FEET; THENCE NORTH 71 DEGREES 43 MINUTES 53 SECONDS WEST, 114.45 FEET; THENCE NORTH 50 DEGREES 58 MINUTES 20 SECONDS WEST, 128.73 FEET; THENCE NORTH 64 DEGREES 57 MINUTES 39 SECONDS WEST, 99.71 FEET; THENCE NORTH 46 DEGREES 06 MINUTES 41 SECONDS WEST, 110.26 FEET; THENCE NORTH 49 DEGREES 26 MINUTES 34 SECONDS WEST, 136.21 FEET; THENCE NORTH 57 DEGREES 16 MINUTES 14 SECONDS WEST, 272.87 FEET; THENCE NORTH 62 DEGREES 54 MINUTES 40 SECONDS WEST, 148.45 FEET; THENCE NORTH 66 DEGREES 37 MINUTES 14 SECONDS WEST, 169.80 FEET; THENCE NORTH 59 DEGREES 17 MINUTES 39 SECONDS WEST, 254.74 FEET; THENCE NORTH 58 DEGREES 22 MINUTES 44 SECONDS WEST, 353.08 FEET; THENCE NORTH 62 DEGREES 17 MINUTES 34 SECONDS WEST, 244.43 FEET; THENCE NORTH 57 DEGREES 50 MINUTES 09 SECONDS WEST, 279.38 FEET; THENCE NORTH 56 DEGREES 49 MINUTES 38 SECONDS WEST, 365.06 FEET: THENCE NORTH 63 DEGREES 38 MINUTES 34 SECONDS WEST, 153.36 FEET; THENCE NORTH 57 DEGREES 05 MINUTES 51 SECONDS WEST, 222.51 FEET; THENCE NORTH 49 DEGREES 24 MINUTES 01 SECONDS WEST, 101.63 FEET; THENCE NORTH 58 DEGREES 21 MINUTES 18 SECONDS WEST, 156.67 FEET; THENCE NORTH 62 DEGREES 10 MINUTES 21 SECONDS WEST, 143.02 FEET; THENCE NORTH 68 DEGREES 50 MINUTES 08 SECONDS WEST, 181.06 FEET; THENCE NORTH 50 DEGREES 01 MINUTES 39 SECONDS WEST, 74.25 FEET; THENCE NORTH 54 DEGREES 29 MINUTES 01 SECONDS WEST, 223.53 FEET; THENCE NORTH 61 DEGREES 00 MINUTES 16 SECONDS WEST, 216.24 FEET; THENCE NORTH 54 DEGREES 05 MINUTES 41 SECONDS WEST, 88.51 FEET; THENCE NORTH 56 DEGREES 04 MINUTES 56 SECONDS WEST, 176.58 FEET; THENCE NORTH 65 DEGREES 30 MINUTES 13 SECONDS WEST, 217.31 FEET; THENCE NORTH 59 DEGREES 04 MINUTES 20 SECONDS WEST, 188.72 FEET; THENCE NORTH 48 DEGREES 01 MINUTES 29 SECONDS WEST, 104.52 FEET; THENCE NORTH 60 DEGREES 07 MINUTES 39 SECONDS WEST, 79.96 FEET; THENCE NORTH 64 DEGREES 05 MINUTES 26 SECONDS WEST, 99.30 FEET; THENCE NORTH 55 DEGREES 23 MINUTES 33 SECONDS WEST, 148.89 FEET; THENCE NORTH 56 DEGREES 16 MINUTES 35 SECONDS WEST, 134.14 FEET; THENCE NORTH 61 DEGREES 00 MINUTES 27 SECONDS WEST, 343.06 FEET; THENCE NORTH 62 DEGREES 55 MINUTES 07 SECONDS WEST, 226.98 FEET; THENCE NORTH 65 DEGREES 07 MINUTES 36 SECONDS WEST, 298.23 FEET; THENCE NORTH 46 DEGREES 29 MINUTES 54 SECONDS WEST, 154.28 FEET; THENCE NORTH 57 DEGREES 38 MINUTES 21 SECONDS WEST, 133.51 FEET; THENCE NORTH 43 DEGREES 57 MINUTES 23 SECONDS WEST, 87.36 FEET; THENCE NORTH 61 DEGREES 16 MINUTES 47 SECONDS WEST, 240.60 FEET; THENCE NORTH 61 DEGREES 33 MINUTES 06 SECONDS WEST, 161.27 FEET; THENCE NORTH 61 DEGREES 53 MINUTES 26 SECONDS WEST, 374.78 FEET; THENCE NORTH 59 DEGREES 28 MINUTES 23 SECONDS WEST, 166.43 FEET; THENCE NORTH 59 DEGREES 53 MINUTES 35 SECONDS WEST, 238.49 FEET; THENCE NORTH 68 DEGREES 49 MINUTES 18 SECONDS WEST, 90.56 FEET; THENCE NORTH 60 DEGREES 12 MINUTES 32 SECONDS WEST, 42.87 FEET; THENCE NORTH 58 DEGREES 25 MINUTES 23 SECONDS WEST, 148.51 FEET; THENCE NORTH 50 DEGREES 49 MINUTES 45 SECONDS WEST, 97.44 FEET; THENCE NORTH 55 DEGREES 25 MINUTES 32 SECONDS WEST, 146.15 FEET; THENCE NORTH 59 DEGREES 57 MINUTES 02 SECONDS WEST, 159.97 FEET; THENCE NORTH 55 DEGREES 01 MINUTES 43 SECONDS WEST, 127.10 FEET; THENCE NORTH 59 DEGREES 41 MINUTES 13 SECONDS WEST, 177.78 FEET; THENCE NORTH 61 DEGREES 59 MINUTES 18 SECONDS WEST, 178.76 FEET; THENCE NORTH 62 DEGREES 54 MINUTES 30 SECONDS WEST, 93.52 FEET; THENCE NORTH 59 DEGREES 37 MINUTES 14 SECONDS WEST, 179.12 FEET; THENCE NORTH 62 DEGREES 13 MINUTES 38 SECONDS WEST, 133.12 FEET; THENCE NORTH 57 DEGREES 02 MINUTES 00 SECONDS WEST, 106.50 FEET; THENCE NORTH 60 DEGREES 55 MINUTES 10 SECONDS WEST, 307.08 FEET; THENCE NORTH 64 DEGREES 22 MINUTES 03 SECONDS WEST, 129.20 FEET, THENCE NORTH 59 DEGREES 12 MINUTES 03 SECONDS WEST, 313.23 FEET; THENCE NORTH 60 DEGREES 12 MINUTES 12 SECONDS

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WEST, 235.58 FEET; THENCE NORTH 65 DEGREES 55 MINUTES 36 SECONDS WEST, 83.30 FEET; THENCE NORTH 60 DEGREES 31 MINUTES 49 SECONDS WEST, 98.34 FEET; THENCE NORTH 68 DEGREES 24 MINUTES 27 SECONDS WEST, 195.78 FEET; THENCE NORTH 61 DEGREES 04 MINUTES 51 SECONDS WEST, 254.66 FEET; THENCE NORTH 50 DEGREES 04 MINUTES 07 SECONDS WEST, 167.93 FEET; THENCE NORTH 60 DEGREES 53 MINUTES 18 SECONDS WEST, 128.50 FEET; THENCE NORTH 60 DEGREES 53 MINUTES 00 SECONDS WEST, 158.67 FEET; THENCE NORTH 60 DEGREES 13 MINUTES 37 SECONDS WEST, 223.83 FEET; THENCE NORTH 60 DEGREES 15 MINUTES 29 SECONDS WEST, 403.94 FEET; THENCE NORTH 63 DEGREES 19 MINUTES 29 SECONDS WEST, 15.03 FEET TO THE NORTH LINE OF SAID SECTION 14, TOWNSHIP 3 SOUTH, RANGE 17 WEST; THENCE SOUTH 88 DEGREES 18 MINUTES 53 SECONDS EAST, ALONG THE NORTH LINE OF SAID SECTION 14, TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A, AND THE POINT OF BEGINNING.

ALSO:

A PARCEL OF LAND LYING AND BEING WITHIN SECTIONS 16, 17, 20 AND 21 TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF BEGINNING, COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20; THENCE NORTH 00 DEGREES 31 MINUTES 55 SECONDS EAST, ALONG THE WEST LINE OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20, 422.78 FEET TO THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF POWELL ADAMS ROAD (65.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 32 DEGREES 08 MINUTES 19 SECONDS EAST, ALONG THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF SAID POWELL ADAMS ROAD, 2586.17 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98 (PANAMA CITY BEACH PARKWAY - 200.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 54 DEGREES 11 MINUTES 46 SECONDS WEST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 66.14 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID POWELL ADAMS ROAD; THENCE NORTH 32 DEGREES 08 MINUTES 19 SECONDS EAST, ALONG THE EXTENSION OF THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID POWELL ADAMS ROAD, 200.41 FEET TO THE NORTHEASTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 54 DEGREES 11 MINUTES 46 SECONDS WEST, ALONG THE NORTHEASTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 2240.44 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, 939.58 FEET TO THE EAST LINE OF FRANK BROWN PARK, SAID CURVE HAVING A RADIUS OF 5861.65 FEET, A CENTRAL ANGLE OF 9 DEGREES 11 MINUTES 03 SECONDS AND A CHORD LENGTH OF 938.57 FEET. BEARING NORTH 58 DEGREES 47 MINUTES 17 SECONDS WEST, THENCE NORTH 01 DEGREES 27 MINUTES 02 SECONDS EAST, ALONG THE EAST LINE OF SAID FRANK BROWN PARK, 721.28 FEET TO A POINT ON THE NORTHERLY BOUNDARY LINE OF THE CITY OF PANAMA CITY BEACH, FLORIDA; THENCE ALONG THE BOUNDARY LINE OF SAID CITY OF PANAMA CITY BEACH, FLORIDA FOR THE FOLLOWING COURSES AND DISTANCES: THENCE DEPARTING THE EAST LINE OF SAID FRANK BROWN PARK, RUN SOUTHEASTERLY ON A LINE, 660.00 FEET NORTHEASTERLY OF AND PARALLEL TO THE NORTHEASTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98 ON THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, 1352.23 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 6521.65 FEET. A CENTRAL ANGLE OF 11 DEGREES 52 MINUTES 48 SECONDS AND A CHORD LENGTH OF 1349.81 FEET, BEARING SOUTH 60 DEGREES 08 MINUTES 10 SECONDS EAST, THENCE SOUTH 54 DEGREES 11 MINUTES 46 SECONDS EAST, PARALLEL TO AND 660.00 FEET NORTHEASTERLY OF THE NORTHEASTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 2327.85 FEET; THENCE NORTH 35 DEGREES 47 MINUTES 52 SECONDS EAST, 426.17 FEET; THENCE SOUTH 70 DEGREES 32 MINUTES 10 SECONDS EAST, 760.60 FEET; THENCE NORTH 35 DEGREES 47 MINUTES 33 SECONDS EAST, 448.96 FEET; THENCE SOUTH 36 DEGREES 14 MINUTES 13 SECONDS EAST, 331.30 FEET; THENCE SOUTH 75 DEGREES 22 MINUTES 51 SECONDS EAST, 155.09 FEET; THENCE SOUTH 04 DEGREES 04 MINUTES 00 SECONDS EAST, 601.46 FEET; THENCE SOUTH 60 DEGREES 05 MINUTES 06 SECONDS WEST, 187.38 FEET; THENCE SOUTH 39 DEGREES 53 MINUTES 40 SECONDS WEST, 181.82 FEET; THENCE SOUTH 18 DEGREES 10 MINUTES 32 SECONDS WEST, 108.64 FEET; THENCE SOUTH 08 DEGREES 00 MINUTES 11 SECONDS WEST, 122.29 FEET; THENCE SOUTH 54 DEGREES 11 MINUTES 49 SECONDS EAST, 1384.81 FEET; THENCE SOUTH 35 DEGREES 48 MINUTES 14 SECONDS WEST, 877.54 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE DEPARTING THE BOUNDARY LINE OF SAID CITY OF PANAMA CITY BEACH, FLORIDA, RUN ALONG THE FOLLOWING BOUNDARY LINES LYING AND BEING WITHIN THE BOUNDARIES OF THE CITY OF PANAMA CITY BEACH, FLORIDA, FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 54 DEGREES 11 MINUTES 46 SECONDS WEST, ALONG THE SOUTHWESTERLY RIGHT-OF-WAY LINE

OF SAID U.S. HIGHWAY NO. 98, 1161.47 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF HILL ROAD (66.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 27 DEGREES 14 MINUTES 38 SECONDS WEST, ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID HILL ROAD, 512.86 FEET; THENCE NORTH 86 DEGREES 17 MINUTES 49 SECONDS WEST, 1341.31 FEET; THENCE SOUTH 00 DEGREES 26 MINUTES 04 SECONDS WEST, 1270.56 FEET TO THE SOUTH LINE OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20; THENCE NORTH 86 DEGREES 11 MINUTES 09 SECONDS WEST, ALONG THE SOUTH LINE OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 20, 1264.78 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING 215.139 ACRES MORE OR LESS.

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A PARCEL OF LAND LYING AND BEING IN SECTION 26 AND THE SOUTHWEST ONE-QUARTER OF SECTION 25, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF BEGINNING, COMMENCE AT THE SOUTHEAST CORNER OF SAID SECTION 26; THENCE NORTH 89 DEGREES 30 MINUTES 58 SECONDS WEST ALONG THE SOUTH LINE OF SAID SECTION 26, A DISTANCE OF 1320.37 FEET TO THE WEST LINE OF THE SOUTHEAST ONE-QUARTER OF THE SOUTHEAST ONE-QUARTER OF SAID SECTION 26; THENCE NORTH 00 DEGREES 33 MINUTES 24 SECONDS EAST ALONG THE WEST LINE OF THE SOUTHEAST ONE-QUARTER OF THE SOUTHEAST ONE-QUARTER OF SAID SECTION 26, A DISTANCE OF 1319.73 FEET TO THE SOUTH LINE OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF SAID SECTION 25; THENCE NORTH 89 DEGREES 30 MINUTES 31 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTH ONE-HALF OF THE SOUTH ONE-HALF OF SAID SECTION 26, A DISTANCE OF 2644.20 FEET TO THE WEST LINE OF THE NORTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26; THENCE NORTH 00 DEGREES 34 MINUTES 02 SECONDS EAST ALONG THE WEST LINE OF THE NORTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26, A DISTANCE OF 659.09 FEET TO THE SOUTH LINE OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26; THENCE NORTH 89 DEGREES 28 MINUTES 49 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26, A DISTANCE OF 1319.55 FEET TO THE WEST LINE OF SAID SECTION 26; THENCE NORTH 00 DEGREES 29 MINUTES 02 SECONDS EAST ALONG THE WEST LINE OF SAID SECTION 26, A DISTANCE OF 660.00 FEET TO THE NORTH LINE OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26; THENCE SOUTH 89 DEGREES 31 MINUTES 26 SECONDS EAST ALONG THE NORTH LINE OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 26, A DISTANCE OF 1320.51 FEET TO THE SOUTHWEST CORNER OF A PARCEL OWNED BY THE MINISTRIES OF THE VINEYARD CHURCH; THENCE ALONG THE BOUNDARY OF SAID PARCEL FOR THE FOLLOWING DESCRIBED COURSES AND DISTANCES: THENCE NORTH 00 DEGREES 34 MINUTES 02 SECONDS EAST A DISTANCE OF 508.09 FEET; THENCE SOUTH 89 DEGREES 32 MINUTES 04 SECONDS EAST A DISTANCE OF 450.00 FEET; THENCE NORTH 00 DEGREES 31 MINUTES 41 SECONDS EAST A DISTANCE OF 712.16 FEET; THENCE SOUTH 89 DEGREES 32 MINUTES 04 SECONDS EAST A DISTANCE OF 244.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98 (200.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 52 DEGREES 13 MINUTES 18 SECONDS EAST ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, A DISTANCE OF 2590,90 FEET TO A POINT OF CURVATURE; THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, SOUTHEASTERLY ALONG THE ARC OF A CURVE CONCAVE TO THE NORTHEAST FOR AN ARC LENGTH OF 1985.23 FEET, SAID CURVE HAVING A RADIUS OF 5797.58 FEET, A CENTRAL ANGLE OF 19 DEGREES 37 MINUTES 10 SECONDS AND A CHORD LENGTH OF 1975.55 FEET, BEARING SOUTH 62 DEGREES 02 MINUTES 40 SECONDS EAST, THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, SOUTH 71 DEGREES 49 MINUTES 42 SECONDS EAST A DISTANCE OF 415.01 FEET TO THE WESTERLY BOUNDARY OF A PARCEL OWNED BY EDGEWATER ESTATES, INC.; THENCE ALONG THE WESTERLY BOUNDARY OF SAID PARCEL FOR THE FOLLOWING DESCRIBED COURSES AND DISTANCES: THENCE SOUTH 00 DEGREES 10 MINUTES 18 SECONDS WEST A DISTANCE OF 425.00 FEET; THENCE SOUTH 61 DEGREES 01 MINUTES 37 SECONDS WEST A DISTANCE OF 926.91 FEET; THENCE SOUTH 28 DEGREES 00 MINUTES 14 SECONDS WEST A DISTANCE OF 165.00 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF GRAND HERON DRIVE (VARYING WIDTH RIGHT-OF-WAY); THENCE NORTH 61 DEGREES 59 MINUTES 46 SECONDS WEST ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID GRAND HERON DRIVE A DISTANCE OF 500.00 FEET; THENCE NORTH 56 DEGREES 16 MINUTES 01 SECONDS WEST ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID GRAND HERON DRIVE A

DISTANCE OF 100.50 FEET; THENCE NORTH 61 DEGREES 59 MINUTES 46 SECONDS WEST ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID GRAND HERON DRIVE, A DISTANCE OF 175,00 FEET TO A POINT OF CURVATURE; THENCE CONTINUING ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, NORTHWESTERLY ALONG THE ARC A CURVE CONCAVE TO THE NORTHEAST FOR AN ARC LENGTH OF 39.24 FEET, SAID CURVE HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 89 DEGREES 56 MINUTES 00 SECONDS, AND A CHORD LENGTH OF 35.33 FEET, BEARING NORTH 16 DEGREES 57 MINUTES 46 SECONDS WEST TO THE EASTERLY RIGHT-OF-WAY LINE OF BECKRICH ROAD (100.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 28 DEGREES 00 MINUTES 14 SECONDS WEST ALONG THE EASTERLY RIGHT-OF-WAY LINE OF SAID BECKRICH ROAD, A DISTANCE OF 128.09 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID GRAND HERON DRIVE: THENCE NORTHEASTERLY ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, ALONG THE ARC OF A CURVE CONCAVE TO THE SOUTHEAST FOR AN ARC LENGTH OF 37.28 FEET, SAID CURVE HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90 DEGREES 01 MINUTES 36 SECONDS, AND A CHORD LENGTH OF 33.92 FEET, BEARING NORTH 75 DEGREES 15 MINUTES 27 SECONDS EAST TO A POINT OF TANGENCY, THENCE SOUTH 61 DEGREES 59 MINUTES 46 SECONDS EAST ALONG THE SOUTHERLY RIGHT-OF-WAY UNE OF SAID GRAND HERON DRIVE, A DISTANCE OF 175.02 FEET; THENCE SOUTH 67 DEGREES 43 MINUTES 30 SECONDS EAST ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID GRAND HERON DRIVE, A DISTANCE OF 100.51 FEET; THENCE SOUTH 61 DEGREES 59 MINUTES 46 SECONDS EAST ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID GRAND HERON DRIVE, A DISTANCE OF 500.00 FEET TO THE WESTERLY BOUNDARY LINE OF A PARCEL OWNED BY EDGEWATER ESTATES, INC.; THENCE SOUTH 28 DEGREES 00 MINUTES 14 SECONDS WEST ALONG THE WESTERLY BOUNDARY OF SAID PARCEL, A DISTANCE OF 75.00 FEET TO THE EAST LINE OF SAID SECTION 26; THENCE SOUTH 00 DEGREES 36 MINUTES 20 SECONDS WEST ALONG THE EAST LINE OF SAID SECTION 26, A DISTANCE OF 106.50 FEET; TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING, 209.924 ACRES, MORE OR LESS.

ALSO:

A PORTION OF U.S. HIGHWAY No. 98 (PANAMA CITY BEACH PARKWAY - 200.00 FOOT WIDE RIGHT-OF-WAY) LYING AND BEING IN SECTION 13, TOWNSHIP 3 SOUTH, RANGE 17 WEST, AND SECTION 18, TOWNSHIP 3 SOUTH RANGE 18 WEST, AND A PORTION OF COBB ROAD, LYING AND BEING IN SAID SECTION 13, TOWNSHIP 3 SOUTH, RANGE 17 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF BEGINNING, COMMENCE AT THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 AND THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF ARMSTRONG CIRCLE; THENCE SOUTH 23 DEGREES 14 MINUTES 49 SECONDS WEST, 200.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 66 DEGREES 45 MINUTES 11 SECONDS WEST, 4276.79 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF SAID COBB ROAD; THENCE ALONG THE EASTERLY RIGHT-OF-WAY LINE OF SAID COBB ROAD FOR THE FOLLOWING COURSES AND DISTANCES; THENCE SOUTH 23 DEGREES 23 MINUTES 26 SECONDS WEST, 535.57 FEET TO A POINT OF CURVATURE: THENCE SOUTHERLY ON THE ARC OF A CURVE CONCAVE TO THE EAST, 621.81 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1604.20 FEET. A CENTRAL ANGLE OF 22 DEGREES 12 MINUTES 31 SECONDS AND A CHORD LENGTH OF 617.93 FEET, BEARING SOUTH 12 DEGREES 17 MINUTES 10 SECONDS WEST, THENCE SOUTH 01 DEGREES 43 MINUTES 26 SECONDS WEST, 585.87 FEET TO A POINT OF CURVATURE; THENCE SOUTHERLY ON THE ARC OF A CURVE CONCAVE TO THE WEST, 13.73 FEET TO THE EXTENSION OF THE NORTH LINE OF LOT 16, BLOCK 2 OF SUNTIME BEACH, A SUBDIVISION RECORDED IN PLAT BOOK 8, PAGE 43, IN THE OFFICE OF THE CLERK OF THE CIRCUIT OF SAID BAY COUNTY, FLORIDA; SAID CURVE HAVING A RADIUS OF 1313.25 FEET, A CENTRAL ANGLE OF 0 DEGREES 35 MINUTES 57 SECONDS AND A CHORD LENGTH OF 13.73 FEET, BEARING SOUTH 02 DEGREES 01 MINUTES 24 SECONDS WEST, THENCE NORTH 88 DEGREES 16 MINUTES 34 SECONDS WEST, ALONG THE EXTENSION OF THE NORTH LINE OF SAID LOT 16, 70.00 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SAID COBB ROAD; THENCE ALONG THE WESTERLY RIGHT-OF-WAY LINE OF SAID COBB ROAD FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTHERLY ON THE ARC OF A CURVE CONCAVE TO THE WEST, 13.00 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1243.25 FEET, A CENTRAL ANGLE OF DO DEGREES 35 MINUTES 57 SECONDS AND A CHORD LENGTH OF 13.00 FEET, BEARING NORTH 02 DEGREES 01 MINUTES 24 SECONDS EAST, THENCE NORTH 01 DEGREES 43 MINUTES 26 SECONDS EAST, 587.10 FEET TO A POINT OF CURVATURE; THENCE NORTHERLY ON THE ARC OF A CURVE CONCAVE TO THE EAST, 647.80 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 1674.20 FEET, A CENTRAL ANGLE OF 22 DEGREES 10 MINUTES 10 SECONDS AND A

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CHORD LENGTH OF 643.76 FEET, BEARING NORTH 12 DEGREES 18 MINUTES 22 SECONDS EAST, THENCE NORTH 23 DEGREES 23 MINUTES 26 SECONDS EAST, 535.38 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY 98; THENCE ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 66 DEGREES 45 MINUTES 11 SECONDS WEST, 6.52 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST, 727.98 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 5806.95 FEET, A CENTRAL ANGLE OF 07 DEGREES 10 MINUTES 58 SECONDS AND A CHORD LENGTH OF 727.50 FEET, BEARING NORTH 63 DEGREES 09 MINUTES 42 SECONDS WEST, THENCE NORTH 59 DEGREES 34 MINUTES 13 SECONDS WEST, 393.06 FEET TO THE NORTH LINE OF SAID SECTION 13; THENCE SOUTH 88 DEGREES 21 MINUTES 23 SECONDS EAST, ALONG THE NORTH LINE OF SAID SECTION 13, 415.33 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, THENCE ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 FOR THE FOLLOWING COURSES AND DISTANCES; THENCE SOUTH 59 DEGREES 34 MINUTES 13 SECONDS EAST, 29.05 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST, 702.90 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 5606.95 FEET, A CENTRAL ANGLE OF 07 DEGREES 10 MINUTES 58 SECONDS AND A CHORD LENGTH OF 702.44 FEET, BEARING SOUTH 63 DEGREES 09 MINUTES 42 SECONDS EAST, THENCE SOUTH 66 DEGREES 45 MINUTES 11 SECONDS EAST, 4353.32 FEET TO THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF SAID ARMSTRONG CIRCLE AND THE POINT OF BEGINNING. SAID PARCEL CONTAINING 27.086 ACRES MORE OR LESS.

ALSO:

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DESCRIPTION: (NEWLY CREATED)

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A PARCEL OF LAND LYING AND BEING IN SECTIONS 25 AND 26, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF BEGINNING, COMMENCE AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTHEAST ONE-QUARTER OF THE NORTHWEST ONE-QUARTER OF SAID SECTION 25 AND THE NORTHEASTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98 (200.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 89 DEGREES 31 MINUTES 39 SECONDS EAST, ALONG THE SOUTH LINE OF THE NORTHEAST ONE-QUARTER OF THE NORTHWEST ONE-QUARTER OF SAID SECTION 26, 427.99 FEET TO THE SOUTHWEST CORNER OF THE NORTHWEST ONE-QUARTER OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 26; THENCE NORTH 00 DEGREES 32 MINUTES 30 SECONDS EAST, ALONG THE WEST LINE OF THE NORTHWEST ONE-QUARTER OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 26, 1321.44 FEET TO THE NORTHWEST CORNER OF THE NORTHEAST ONE-QUARTER OF SAID SECTION 26: THENCE SOUTH 89 DEGREES 31 MINUTES 04 SECONDS EAST, ALONG THE NORTH LINE OF SAID SECTION 26, 767.85 FEET TO THE WEST SIDE OF A 100.00 FOOT WIDE GULF POWER COMPANY ELECTRIC TRANSMISSION LINE RIGHT-OF-WAY; THENCE SOUTH 00 DEGREES 28 MINUTES 20 SECONDS WEST, ALONG SAID WEST RIGHT-OF-WAY LINE, 953.29 FEET TO THE NORTHEASTERLY RIGHT-OF-WAY LINE OF ALF COLEMAN ROAD (150.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 37 DEGREES 42 MINUTES 09 SECONDS WEST, 358.46 FEET TO A POINT 660.00 FEET NORTHEASTERLY OF THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE SOUTH 52 DEGREES 13 MINUTES 18 SECONDS EAST, ALONG A LINE PARALLEL TO AND 660.00 FEET NORTHEASTERLY OF THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 1760.99 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST, 1689.65 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 4937.58 FEET, A CENTRAL ANGLE OF 19 DEGREES 36 MINUTES 24 SECONDS AND A CHORD LENGTH OF 1681.42 FEET, BEARING SOUTH 62 DEGREES 01 MINUTES 30 SECONDS EAST, THENCE CONTINUING ALONG SAID LINE 660.00 FEET NORTHEASTERLY OF AND PARALLEL TO THE NORTHEASTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98. SOUTH 71 DEGREES 49 MINUTES 42 SECONDS EAST, 3231.76 FEET; THENCE SOUTH 18 DEGREES 10 MINUTES 18 SECONDS WEST, 660.00 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 71 DEGREES 49 MINUTES 42 SECONDS WEST, ALONG THE NORTHEASTERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 3231.76 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST, 1915.50 FEET TO THE POINT OF BEGINNING, SAID CURVE HAVING A RADIUS OF 5597.58 FEET, A CENTRAL ANGLE OF 19 DEGREES 36 MINUTES 24 SECONDS AND A CHORD LENGTH OF 1906 17 FEET, BEARING NORTH 62 DEGREES 01 MINUTES 30 SECONDS WEST, THENCE NORTH 52 DEGREES 13 MINUTES 18 SECONDS WEST, 2490.88 FEET TO THE POINT OF BEGINNING, SAID PARCEL CONTAINING 129.754 ACRES MORE OR LESS.

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ALSO:

THOSE PARCELS DESCRIBED IN OFFICIAL RECORDS BOOK 1906, PAGE 2377; OFFICIAL RECORDS BOOK 1357, PAGE 1770; OFFICIAL RECORDS BOOK 1513. PAGE 794; OFFICIAL RECORDS BOOK 1399, PAGE 1765; OFFICIAL RECORDS BOOK 1032, PAGE 1886; OFFICIAL RECORDS BOOK 1920, PAGE 908 AND OFFICIAL RECORDS BOOK 1790, 1497 IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA. SAID PARCELS LYING AND BEING IN THE SOUTH ONE-HALF OF FRACTIONAL SECTION 36, TOWNSHIP 3 SOUTH, RANGE 16 WEST OF SAID BAY COUNTY, FLORIDA.

ALSO:

THAT PORTION OF THE LAND LYING SOUTHERLY OF THE SOUTHERLY RIGHT-OF-WAY LINE OF HUTCHISON BOULEVARD, WESTERLY OF THE WESTERLY RIGHT-OF-WAY LINE OF BECKRICH ROAD, NORTHERLY OF THE NORTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 98A (FRONT BEACH ROAD), AND EASTERLY OF THE EASTERLY LINE OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1043, PAGE 1109 IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA AND ITS EXTENSION SOUTHERLY TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A; NOT INCLUDED IN EDGEWATER BEACH RESORTS, A CONDOMINIUM. SAID PARCEL LYING AND BEING IN THE NORTHEAST ONE-QUARTER OF FRACTIONAL SECTION 35, TOWNSHIP 3 SOUTH, RANGE 16 WEST OF SAID BAY COUNTY, FLORIDA.

ALSO:

LOTS 1, 2, 3, 7, 8, 9, AND THE SOUTH 70.00 FEET OF LOT 10, BLOCK A, AND LOTS 4 AND 5, BLOCK B, AND THAT PORTION OF SURF DRIVE, LYING AND BEING WITHIN THE NORTHWESTERLY AND SOUTHEASTERLY LINES OF SAID LOT 10, BLOCK A, EXTENDED TO THE SOUTHWESTERLY RIGHT-OF-WAY UNE OF SAID SURF DRIVE, ACCORDING TO THE PLAT OF FIRST ADDITION TO BEL AIR, AS RECORDED IN PLAT BOOK 8, PAGE 38, IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA.

ALSO:

LOTS 1. 2, 3, 4, 5, AND 12, BLOCK 2, SECOND ADDITION TO BEL AIR AMENDED, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 9, PAGE 56, IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA

ALSO:

LOTS 4, 5, 6 AND 7, BLOCK 3, BEL AIR, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 8, PAGE 28 IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA

ALSO:

A PARCEL OF LAND AND A PORTION OF THOMAS DRIVE, LYING AND BEING IN FRACTIONAL SECTION 6, TOWNSHIP 3 SOUTH, RANGE 15 WEST, BAY COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF BEGINNING, COMMENCE THE SOUTHWESTERLY CORNER LOT 6, BLOCK 3, BEL AIR, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 8, PAGE 28 IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA; THENCE NORTH 52 DEGREES 04 MINUTES 54 SECONDS WEST, ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF THOMAS DRIVE (100.00 FOOT WIDE RIGHT-OF-WAY), 125.00 FEET; THENCE DEPARTING SAID NORTHERLY RIGHT-OF-WAY LINE, RUN SOUTH 35 DEGREES 44 MINUTES 06 SECONDS WEST, 100.00 FEET TO THE NORTHEASTERLY CORNER OF LOT 3, BLOCK A, BEL AIR FIRST ADDITION, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 8, PAGE 38, IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF SAID BAY COUNTY, FLORIDA: THENCE NORTH 52 DEGREES 04 MINUTES 35 SECONDS WEST, ALONG THE

SOUTHERLY RIGHT-OF-WAY LINE OF SAID THOMAS DRIVE, 420.00 FEET TO THE NORTHWESTERLY CORNER OF LOT 1, BLOCK 2, SECOND ADDITION TO BEL AIR AMENDED, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 9, PAGE 55, IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF SAID BAY COUNTY, FLORIDA: THENCE DEPARTING SAID SOUTHERLY RIGHT-OF-WAY LINE, RUN NORTH 35 DEGREES 44 MINUTES 06 SECONDS EAST, 100.00 FEET TO THE NORTHERLY RIGHT-OF-WAY OF SAID THOMAS DRIVE; THENCE NORTH 52 DEGREES 04 MINUTES 44 SECONDS WEST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 383.05 FEET TO THE SOUTHWESTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1366, PAGE 1138 IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF SAID BAY COUNTY, FLORIDA; THENCE NORTH 58 DEGREES 35 MINUTES 45 SECONDS EAST, ALONG THE NORTHWESTERLY LINE OF SAID PARCEL, 267.02 FEET TO THE NORTHWESTERLY CORNER OF SAID PARCEL; THENCE SOUTH 52 DEGREES 04 MINUTES 44 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID PARCEL AND ITS EXTENSION, 824.24 FEET TO THE WESTERLY LINE OF SAID BLOCK 3, 250.00 FEET; TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING 5.988 ACRES MORE OR LESS.

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A PORTION OF U.S. HIGHWAY No. 98 (PANAMA CITY BEACH PARKWAY - VARYING RIGHT-OF-WAY) LYING AND BEING IN SECTIONS 11 AND 12, TOWNSHIP 3 SOUTH, RANGE 17 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE NORTH LINE OF FRACTIONAL SECTION 14, TOWNSHIP 3 SOUTH, RANGE 17 WEST, BAY COUNTY, FLORIDA, AND THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY NO. 88A (FRONT BEACH ROAD, 100.00 FOOT WIDE RIGHT-OF-WAY); THENCE SOUTH 88 DEGREES 18 MINUTES 53 SECONDS EAST, ALONG THE SOUTH LINE OF SAID SECTION 14, 205.67 FEET TO THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98A, AND THE EXTENSION OF THE EASTERLY RIGHT-OF-WAY LINE OF DELUNA PLACE (40.00 FOOT WIDE RIGHT-OF-WAY); THENCE NORTH 30 DEGREES 27 MINUTES 12 SECONDS EAST, ALONG SAID RIGHT-OF-WAY LINE AND ITS EXTENSION, 131.37 FEET TO THE NORTHWESTERLY CORNER OF A PARCEL RECORDED IN OFFICIAL RECORDS BOOK 1082, PAGE 1149; THENCE SOUTH 59 DEGREES 39 MINUTES 31 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID PARCEL AND ITS EXTENSION, 273.44 FEET TO THE WEST LINE OF VILLA CHATEAU, A SUBDIVISION RECORDED IN PLAT BOOK 13, PAGE 50; IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF SAID BAY COUNTY, FLORIDA; THENCE ALONG WESTERLY BOUNDARY OF SAID VILLA CHATEAU FOR THE FOLLOWING COURSES AND DISTANCES; THENCE NORTH 01 DEGREES 25 MINUTES 29 SECONDS EAST, 19.48 FEET; THENCE NORTH 30 DEGREES 53 MINUTES 29 SECONDS EAST, 50.00 FEET; THENCE NORTH 59 DEGREES 06 MINUTES 31 SECONDS WEST, 131.60 FEET; THENCE NORTH 26 DEGREES 23 MINUTES 29 SECONDS EAST, 351.00 FEET; THENCE SOUTH 58 DEGREES 39 MINUTES 31 SECONDS EAST, 220.99 FEET TO THE WEST LINE OF ORIGINAL GOVERNMENT LOT 1, SECTION 11, TOWNSHIP 3 SOUTH RANGE 17 WEST; THENCE NORTH 01 DEGREES 31 MINUTES 48 SECONDS EAST, ALONG SAID WEST LINE, 1555,64 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98 THENCE SOUTH 59 DEGREES 34 MINUTES 13 SECONDS EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 100.07 FEET TO THE POINT OF BEGINNING; THENCE NORTH 30 DEGREES 25 MINUTES 47 SECONDS EAST, 192.00 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE SOUTH 59 DEGREES 34 MINUTES 13 SECONDS EAST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 2811.51 FEET TO THE EAST LINE OF THE SOUTHWEST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 12: THENCE SOUTH 01 DEGREES 37 MINUTES 00 SECONDS WEST, ALONG SAID EAST LINE, 228.26 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 59 DEGREES 34 MINUTES 13 SECONDS WEST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 2515.85 FEET TO THE EAST LINE OF SAID SECTION 11; THENCE NORTH 01 DEGREES 33 MINUTES 19 SECONDS EAST, ALONG THE EAST LINE OF SAID SECTION 11 AND THE WEST RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98, 9.14 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 59 DEGREES 34 MINUTES 13 SECONDS WEST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 401.26 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING 13.087 ACRES MORE OR LESS.

ALSO:

A PORTION OF U.S. HIGHWAY No. 98 (PANAMA CITY BEACH PARKWAY - 200.00 FOOT WIDE RIGHT-OF-WAY) LYING AND BEING IN SECTIONS 22 AND 27, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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FOR A POINT OF BEGINNING, COMMENCE AT THE INTERSECTION OF THE WEST LINE SAID SECTION 22 AND THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 00 DEGREES 39 MINUTES 45 SECONDS EAST, ALONG THE WEST LINE OF SAID SECTION 22, 244.58 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE SOUTH 54 DEGREES 11 MINUTES 46 SECONDS EAST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 407,48 FEET TO A POINT OF CURVATURE; THENCE CONTINUING ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 2175.53 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 3687.83 FEET, A CENTRAL ANGLE OF 33 DEGREES 48 MINUTES 00 SECONDS AND A CHORD LENGTH OF 2144.12 FEET, BEARING SOUTH 71 DEGREES 05 MINUTES 46 SECONDS EAST, THENCE CONTINUING ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, SOUTH 87 DEGREES 59 MINUTES 46 SECONDS EAST, 276.74 FEET TO THE EAST LINE OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 22; THENCE SOUTH 00 DEGREES 38 MINUTES 04 SECONDS WEST, 68.88 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST ONE-QUARTER OF SAID SECTION 27 (J.B. HATHAWAY SUBDIVISION OF SECTION 27 FOR ST, JOE PAPER COMPANY); THENCE SOUTH 00 DEGREES 11 MINUTES 39 SECONDS WEST, ALONG THE EAST LINE OF THE NORTHWEST ONE-QUARTER OF SAID SECTION 27, 131.21 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY No. 98; THENCE NORTH 87 DEGREES 59 MINUTES 46 SECONDS WEST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 282.53 FEET TO A POINT OF CURVATURE; THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTH, 2293.51 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 3887.83 FEET, A CENTRAL ANGLE OF 33 DEGREES 48 MINUTES 00 SECONDS AND A CHORD LENGTH OF 2260.40 FEET, BEARING NORTH 71 DEGREES 05 MINUTES 46 SECONDS WEST, THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, NORTH 54 DEGREES 11 MINUTES 46 SECONDS WEST, 266.70 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING 13.090 ACRES MORE OR LESS.

ALSO:

A PORTION OF U.S. HIGHWAY No. 98 (200.00 FOOT WIDE RIGHT-OF-WAY) LYING AND BEING IN THE SOUTH ONE-HALF OF SECTION 25, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 25; THENCE NORTH 00 DEGREES 36 MINUTES 20 SECONDS EAST ALONG THE WEST LINE OF SAID SECTION 25, A DISTANCE OF 106.50 FEET TO THE WESTERLY BOUNDARY OF A PARCEL OWNED BY EDGEWATER ESTATES, INC.; THENCE ALONG THE WESTERLY BOUNDARY OF SAID PARCEL FOR THE FOLLOWING DESCRIBED COURSES AND DISTANCES; THENCE NORTH 28 DEGREES 00 MINUTES 34 SECONDS EAST A DISTANCE OF 300.00 FEET; THENCE NORTH 61 DEGREES 01 MINUTES 37 SECONDS EAST A DISTANCE OF 926.91 FEET; THENCE NORTH 00 DEGREES 10 MINUTES 18 SECONDS EAST A DISTANCE OF 425.00 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98 AND THE PDINT OF BEGINNING; THENCE NORTH 18 DEGREES 10 MINUTES 18 SECONDS EAST A DISTANCE OF 200.00 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98, A DISTANCE OF 2899.27 FEET; THENCE DEPARTING THE NORTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98 RUN SOUTH 18 DEGREES 10 MINUTES 18 SECONDS WEST A DISTANCE OF 199.81 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98; THENCE NORTH 71 DEGREES 49 MINUTES 42 SECONDS WEST ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98; THENCE NORTH 71 DEGREES 49 MINUTES 42 SECONDS WEST ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98; THENCE NORTH 71 DEGREES 49 MINUTES 42 SECONDS WEST ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID U.S. HIGHWAY NO. 98, A DISTANCE OF 2899.27 FEET; TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING, 13.305 ACRES, MORE OR LESS.

ALSO:

A PORTION OF HUTCHISON BOULEVARD (100.00 FOOT WIDE RIGHT-OF-WAY) LYING AND BEING IN FRACTIONAL SECTIONS 35 AND 36, TOWNSHIP 3 SOUTH, RANGE 16 WEST, BAY COUNTY, FLORIDA; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF BEGINNING, COMMENCE AT THE INTERSECTION OF THE WEST LINE OF THE EAST ONE-HALF OF THE EAST ONE-HALF OF SECTION 35 AND THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE NORTH 00 DEGREES 34 MINUTES 21 SECONDS EAST, ALONG SAID WEST LINE, 120.23 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE SOUTH 55 DEGREES 42 MINUTES 27 SECONDS EAST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 2147.93 FEET TO A POINT OF CURVATURE; THENCE CONTINUING ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, SOUTHEASTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST, 530.52 FEET TO THE EXTENSION OF THE WESTERLY RIGHT-OF-WAY LINE OF CHURCHWELL ROAD (66.00 FOOT WIDE RIGHT-OF-WAY), SAID CURVE HAVING A RADIUS OF 2268.66 FEET, A CENTRAL ANGLE OF 13 DEGREES 23 MINUTES 55 SECONDS AND A CHORD LENGTH OF 529.32 FEET, BEARING SOUTH 62 DEGREES 35 MINUTES 14 SECONDS EAST, THENCE SOUTH 27 DEGREES 49 MINUTES 43 SECONDS WEST, ALONG THE EXTENSION OF THE WESTERLY RIGHT-OF-WAY LINE OF SAID CHURCHWELL ROAD, 100.70 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID HUTCHISON BOULEVARD; THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, NORTHWESTERLY ON THE ARC OF A CURVE CONCAVE TO THE NORTHEAST. 541.75 FEET TO A POINT OF TANGENCY, SAID CURVE HAVING A RADIUS OF 2368.66 FEET, A CENTRAL ANGLE OF 13 DEGREES 06 MINUTES 16 SECONDS AND A CHORD LENGTH OF 540.57 FEET, BEARING NORTH 62 DEGREES 26 MINUTES 11 SECONDS WEST, THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, NORTH 55 DEGREES 42 MINUTES 27 SECONDS WEST, 2081.19 FEET TO THE WEST LINE OF THE EAST ONE-HALF OF THE EAST ONE-HALF OF SAID SECTION 35 AND THE POINT OF BEGINNING. SAID PARCEL CONTAINING 6.085 ACRES MORE OR LESS.

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THE LANDS DESCRIBED IN THE CITY OF PANAMA CITY BEACH, FLORIDA, RESOLUTION NUMBER 01-09 (BEING THE LANDS NORTH AND SOUTH OF FRONT BEACH ROAD WHICH COMPRISE THE PIER PARK COMMUNITY REDEVELOPMENT AREA).

ALSO LESS AND EXCEPT:

THAT PORTION OF A PARCEL, AS DESCRIBED, AND BEING RECORDED IN OFFICIAL RECORDS BOOK 1381, PAGE 869 IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF BAY COUNTY, FLORIDA; LYING AND BEING OUTSIDE THE CITY LIMITS OF PANAMA CITY BEACH, FLORIDA. SAID PARCEL LYING AND BEING IN THE NORTHEAST ONE-QUARTER OF FRACTIONAL SECTION 8, TOWNSHIP 4 SOUTH, RANGE 15 WEST OF SAID BAY COUNTY, FLORIDA

THE TOTAL AREA OF THE ALL THE PARCELS CONTAINED HEREIN IS 2183 ACRES, MORE OR LESS.