

QUARTERLY FINANCIAL MONITORING REPORT

FY 2023 Q1

CITY OF PANAMA CITY BEACH



City of Panama City Beach



February 16, 2023

TO: Mayor, City Council, Drew Whitman, and Holly White
FROM: Debra Gibson, Finance Director
RE: FY 2023 1st Quarter Financial Monitoring Report

I am pleased to submit for City Council review the City of Panama City Beach's FY 2023 1st Quarter Financial Monitoring Report. Overall, actual revenues exceed budgeted revenues by 10%, and expenditures are as projected when compared to budget.

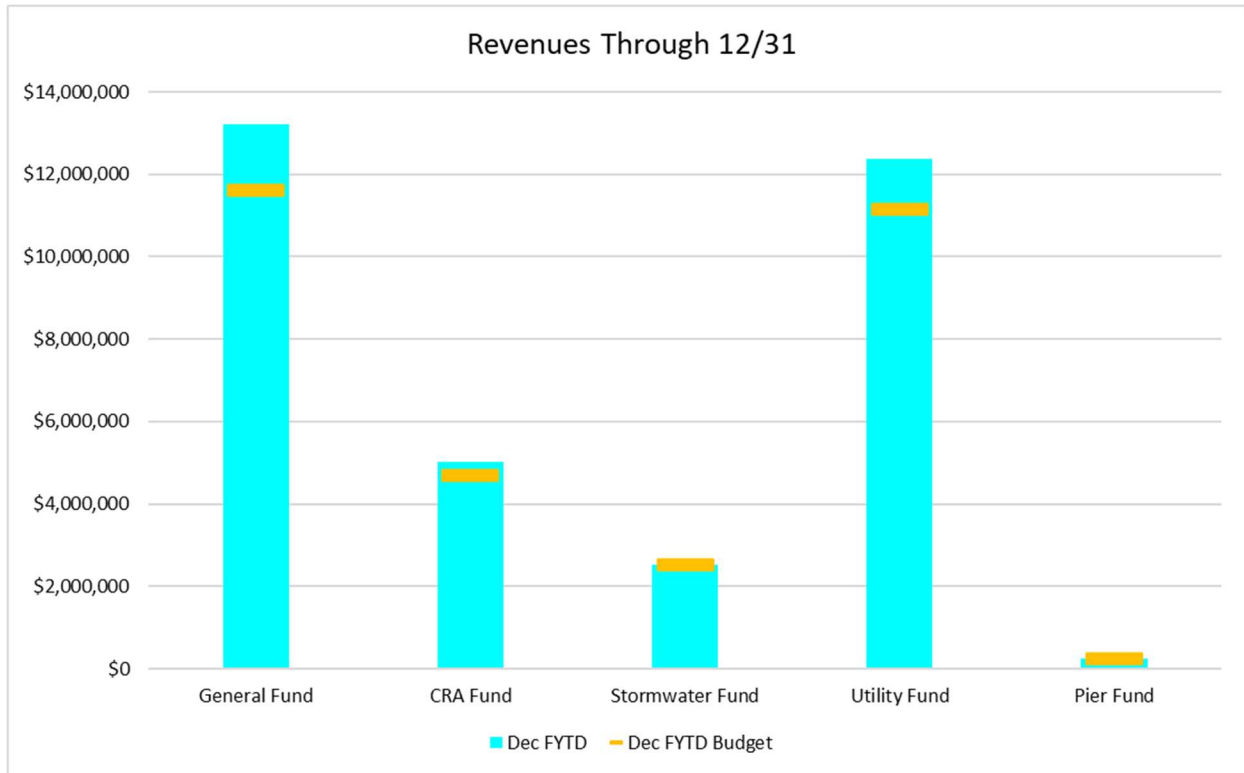
The following legend is used throughout this report:

| Revenues | Expenditures | |
|-----------------------|-----------------------|-----------------|
| Exceed budget by > 5% | Below budget by > 5% | Positive |
| Exceed budget by < 5% | Below budget by < 5% | Normal |
| Below budget by < 5% | Exceed budget by < 5% | Warning |
| Below budget by > 5% | Exceed budget by > 5% | Negative |

Please note that all numbers in this report are unaudited and are subject to change.

Revenues Dashboard

The following charts compare the actual FY 2023 December FYTD revenues to both the annual budget and an approximated December FYTD budget. Because many of the City’s revenue streams are not level throughout the year, the average seasonality from the first quarter of the most recent five fiscal years has been applied to the annual budget to use as a benchmark for comparing the actual December FYTD revenues.

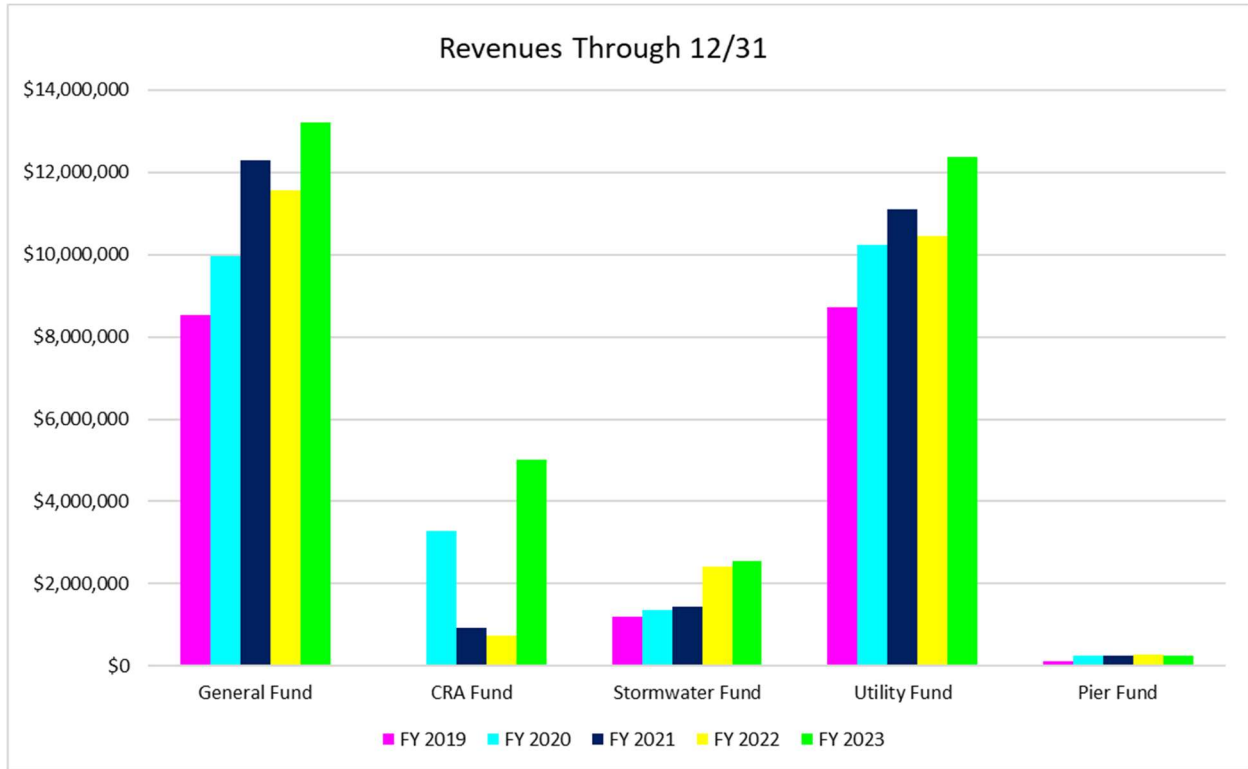


| | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|------------------------------------|----------------------|-----------------------|--------------------|----------------------|----------------------|
| General Fund | \$ 13,222,620 | \$ 51,737,442 | 26% | \$ 11,643,810 | 114% |
| CRA Fund | 5,009,758 | 34,149,120 | 15% | 4,700,610 | 107% |
| Stormwater Fund | 2,539,448 | 6,435,200 | 39% | 2,513,813 | 101% |
| Utility Fund | 12,382,843 | 44,830,100 | 28% | 11,163,966 | 111% |
| Pier Fund | 246,637 | 1,849,000 | 13% | 234,612 | 105% |
| Aquatic Center Fund ⁽¹⁾ | 70,863 | 435,100 | 16% | 59,839 | 118% |
| Total Revenues | \$ 33,472,169 | \$ 139,435,962 | 24% | \$ 30,316,649 | 110% |

(1) The Aquatic Center Fund is not included in the above bar chart because its revenues are not great enough to be visible in this graphical representation.

Historical Revenues

The following charts compare the FY 2023 December FYTD revenues to historical December FYTD revenues.

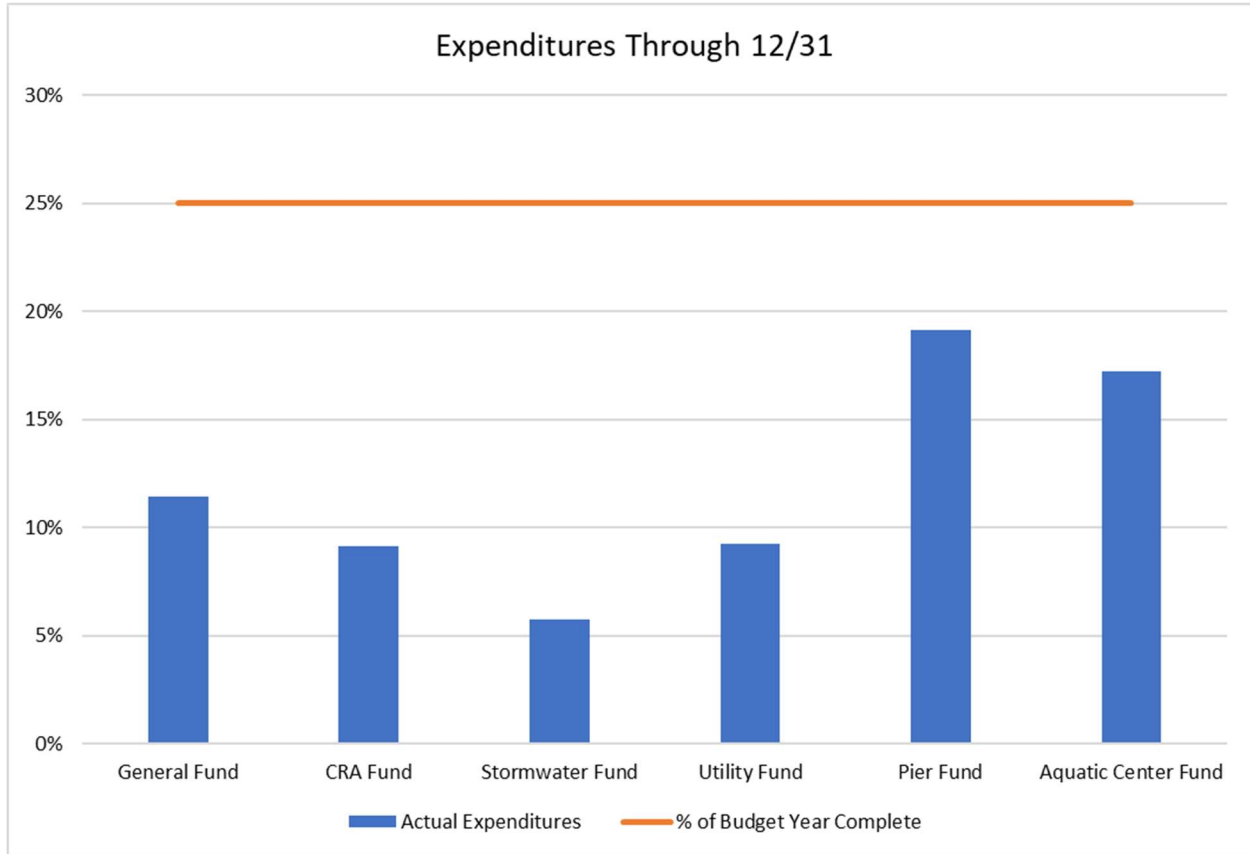


| | Revenues Through 12/31 | | | | | % Change Over Prior Year |
|------------------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|
| | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | |
| General Fund | \$ 8,524,386 | \$ 9,968,829 | \$ 12,280,422 | \$ 11,565,128 | \$ 13,222,620 | 14% |
| CRA Fund | 26,285 | 3,294,001 | 924,179 | 741,382 | 5,009,758 | 576% |
| Stormwater Fund | 1,190,516 | 1,351,463 | 1,456,038 | 2,415,162 | 2,539,448 | 5% |
| Utility Fund | 8,727,256 | 10,244,226 | 11,103,003 | 10,464,856 | 12,382,843 | 18% |
| Pier Fund | 106,059 | 259,849 | 262,273 | 289,454 | 246,637 | -15% |
| Aquatic Center Fund ⁽¹⁾ | 22,937 | 48,326 | 63,271 | 73,878 | 70,863 | -4% |
| Total Revenues | \$ 18,597,440 | \$ 25,166,694 | \$ 26,089,186 | \$ 25,549,860 | \$ 33,472,169 | 31% |

(1) The Aquatic Center Fund is not included in the above bar chart because its revenues are not great enough to be visible in this graphical representation.

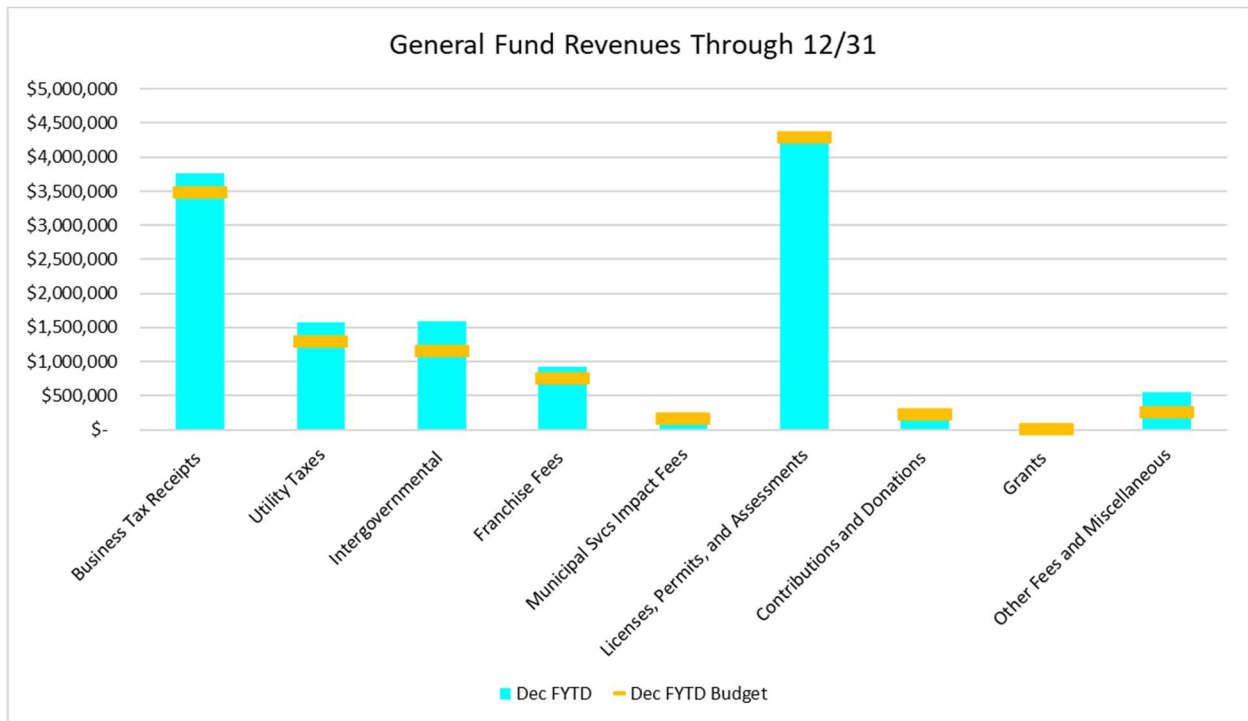
Expenditures Dashboard by Fund

The following charts compare the actual FY 2023 December FYTD expenditures to the annual budget by fund. December FYTD expenditures for all funds are tracking below 25% of the annual FY 2023 expenditures budget.



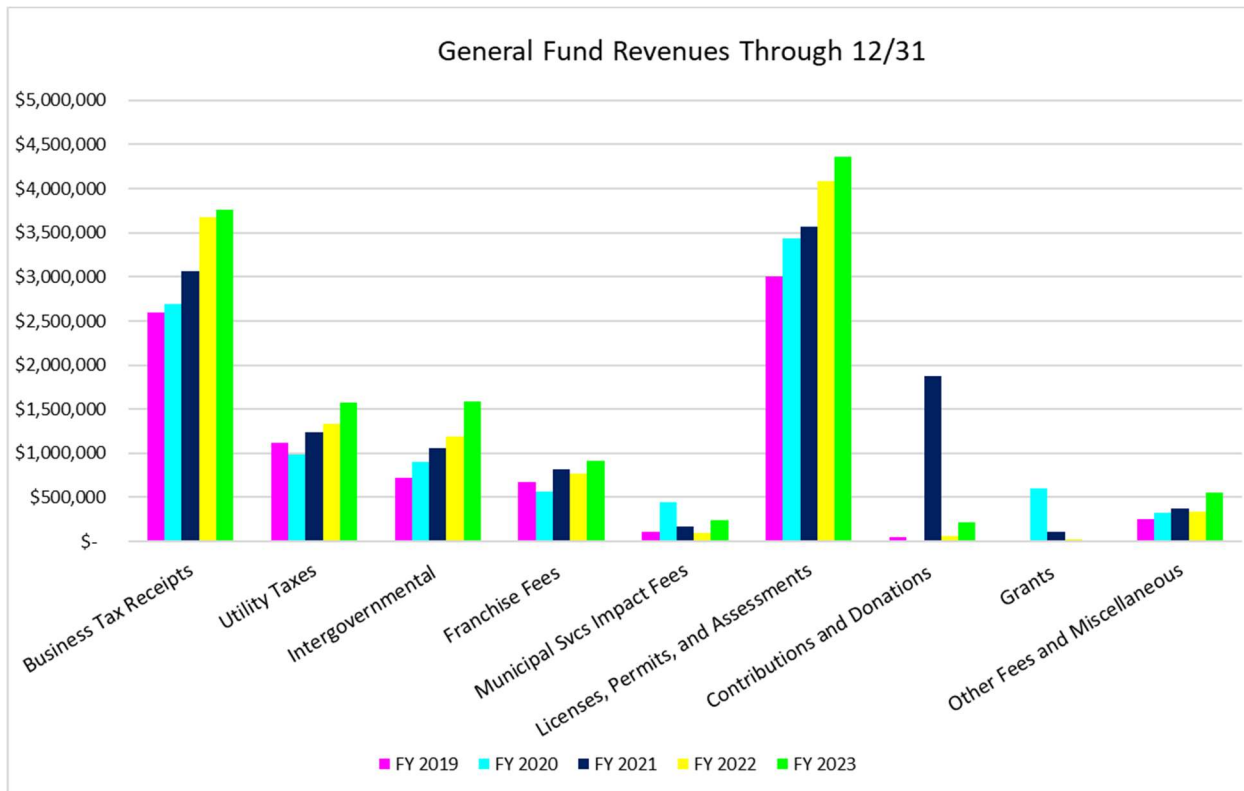
| Expenditures | Dec FYTD | Annual Budget | % of Annual Budget |
|---------------------------|----------------------|-----------------------|--------------------|
| General Fund | \$ 9,104,509 | \$ 79,735,672 | 11% |
| CRA Fund | 6,552,471 | 71,874,060 | 9% |
| Stormwater Fund | 527,188 | 9,189,360 | 6% |
| Utility Fund | 7,686,445 | 83,183,780 | 9% |
| Pier Fund | 216,299 | 1,131,650 | 19% |
| Aquatic Center Fund | 249,412 | 1,448,270 | 17% |
| Total Expenditures | \$ 24,336,324 | \$ 246,562,792 | 10% |

General Fund Revenues Compared to Budget



| General Fund Revenues | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|------------------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|
| Business Tax Receipts | \$ 3,759,680 | \$ 17,613,000 | 21% | \$ 3,489,206 | 108% |
| Utility Taxes | 1,568,825 | 5,392,000 | 29% | 1,289,156 | 122% |
| Intergovernmental | 1,588,528 | 4,980,000 | 32% | 1,162,630 | 137% |
| Franchise Fees | 917,938 | 3,210,000 | 29% | 752,972 | 122% |
| Municipal Svcs Impact Fees | 243,879 | 658,000 | 37% | 164,500 | 148% |
| Licenses, Permits, and Assessments | 4,359,217 | 5,916,500 | 74% | 4,283,533 | 102% |
| Contributions and Donations | 219,356 | 1,843,100 | 12% | 219,733 | 100% |
| Grants | 11,560 | 10,729,542 | 0% | 11,560 | 100% |
| Other Fees and Miscellaneous | 553,639 | 1,395,300 | 40% | 270,521 | 205% |
| Total Revenues | \$ 13,222,620 | \$ 51,737,442 | 26% | \$ 11,643,810 | 114% |

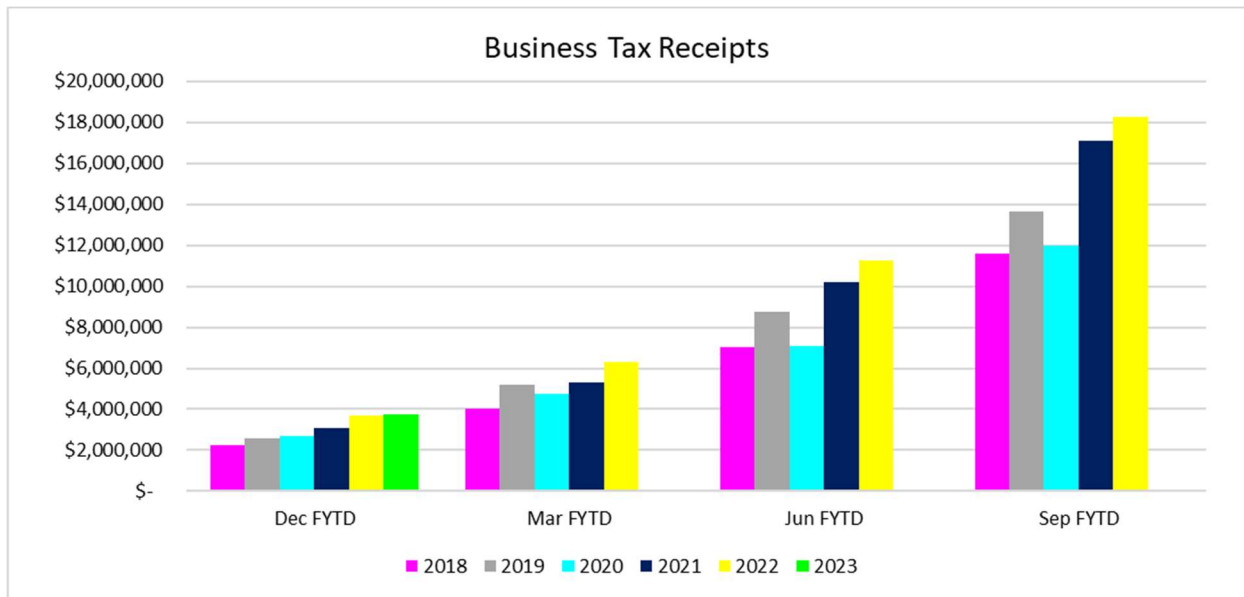
General Fund Revenues Historical Comparison



| General Fund Revenues | Revenues Through 12/31 | | | | | % Change Over Prior Year |
|------------------------------------|------------------------|---------------------|----------------------|----------------------|----------------------|--------------------------|
| | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | |
| Business Tax Receipts | \$ 2,594,805 | \$ 2,689,108 | \$ 3,069,557 | \$ 3,680,871 | \$ 3,759,680 | 2% |
| Utility Taxes | 1,113,981 | 984,484 | 1,243,038 | 1,330,809 | 1,568,825 | 18% |
| Intergovernmental | 722,317 | 898,420 | 1,052,853 | 1,187,057 | 1,588,528 | 34% |
| Franchise Fees | 672,572 | 562,946 | 819,070 | 772,919 | 917,938 | 19% |
| Municipal Svcs Impact Fees | 109,040 | 449,872 | 169,576 | 91,700 | 243,879 | 166% |
| Licenses, Permits, and Assessments | 3,003,262 | 3,441,312 | 3,573,711 | 4,083,075 | 4,359,217 | 7% |
| Contributions and Donations | 52,630 | 9,802 | 1,874,789 | 65,140 | 219,356 | 237% |
| Grants | 2,194 | 605,111 | 107,153 | 18,422 | 11,560 | -37% |
| Other Fees and Miscellaneous | 253,586 | 327,772 | 370,675 | 335,135 | 553,639 | 65% |
| Total Revenues | \$ 8,524,386 | \$ 9,968,829 | \$ 12,280,422 | \$ 11,565,128 | \$ 13,222,620 | 14% |

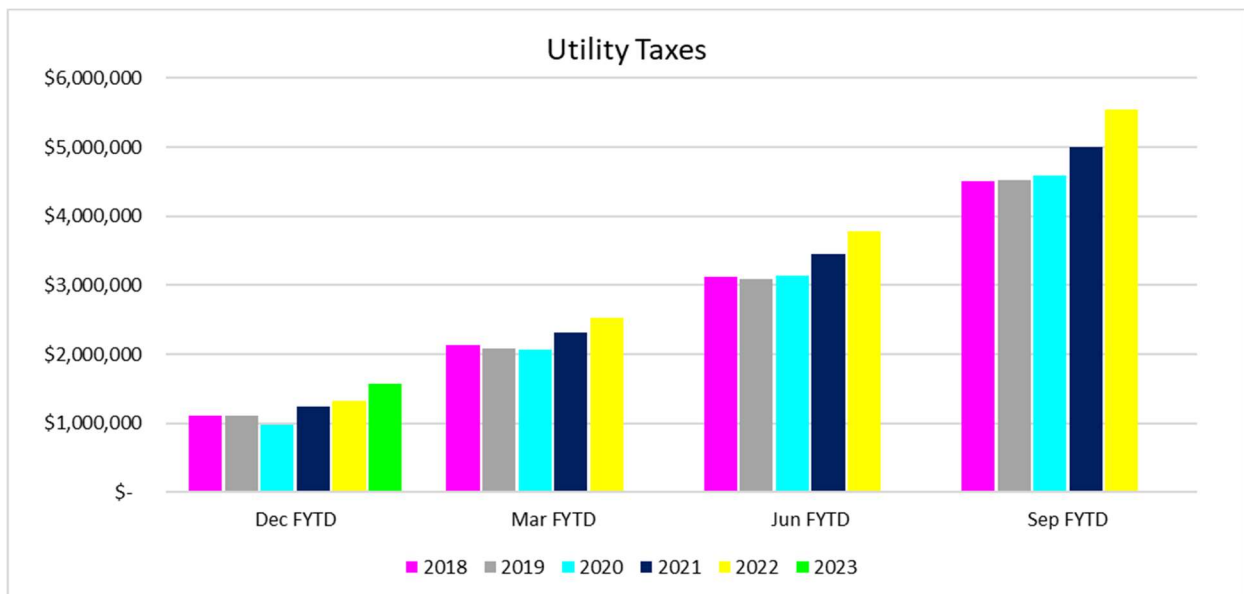
General Fund Revenues Analysis

Business Tax Receipts



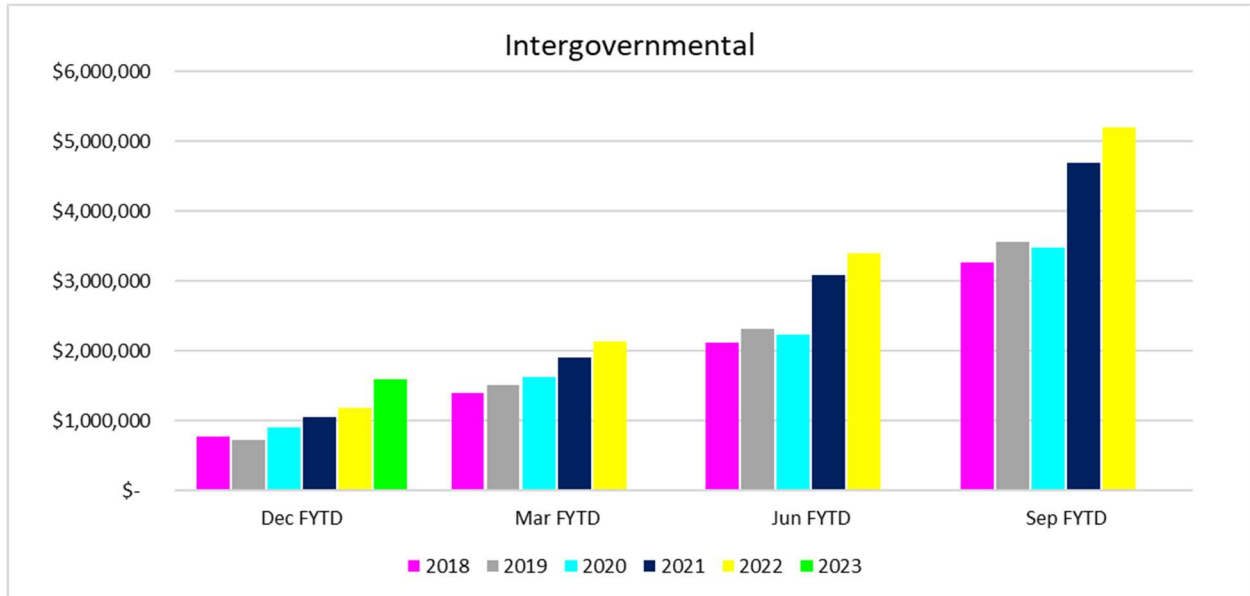
Business tax receipts are the General Fund’s largest revenue source, representing 34% of the FY 2023 General Fund revenues budget. This important revenue source has continued to grow and is up 2% over FY 2022. Historically, 20% of annual business tax receipts are received in the first quarter of the year. Actual FY 2023 business tax receipts through December are \$3.8 million, or 21% of the \$17.6 million FY 2023 annual budget.

Utility Taxes



Utility taxes represent 10% of the FY 2023 General Fund revenues budget. Revenues are generated from electricity, natural gas, and communication services operated by third-party providers within the City. Revenues vary according to weather conditions, consumer behavior, and utility rates. This revenue stream has continued to grow and is up 18% over FY 2022. Historically, 24% of annual utility taxes are received in the first quarter of the year. Actual FY 2023 utility taxes through December are \$1.5 million, or 29% of the \$5.4 million FY 2023 annual budget.

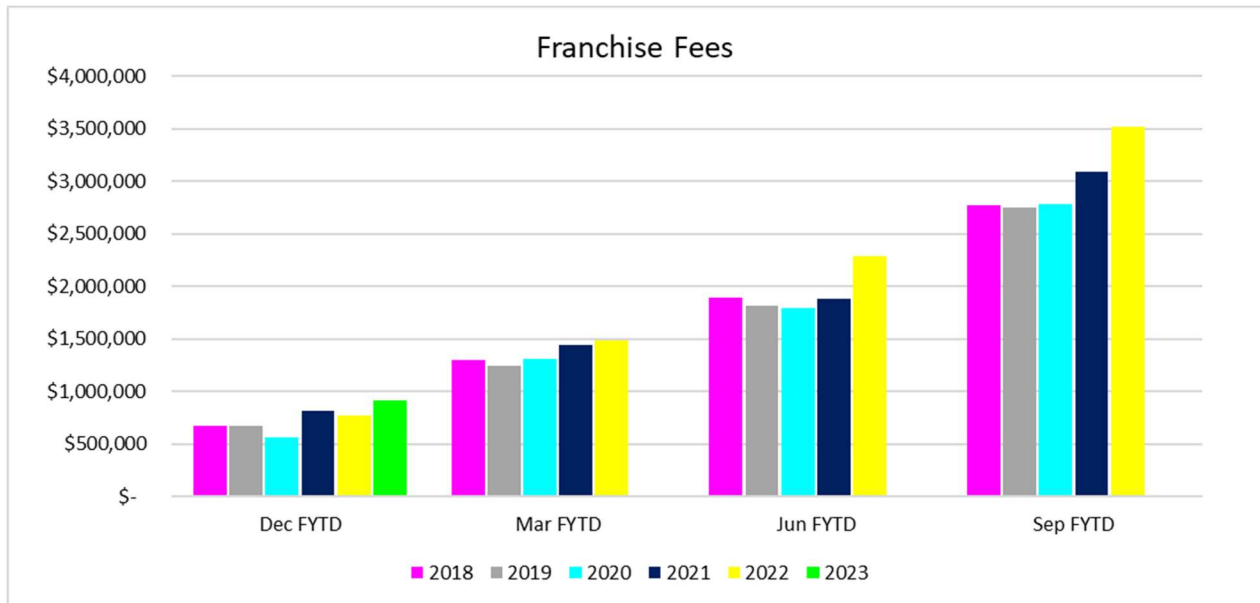
Intergovernmental



Intergovernmental revenues make up 10% of the FY 2023 General Fund revenues budget. The major components of this category are revenues from the half-cent sales tax and local discretionary half-cent sales surtax. Other revenues included are local option fuel tax, state revenue sharing, State of Florida maintenance contract for streetlights, alcoholic beverage licenses, mobile home licenses, and fuel tax refunds.

December FYTD intergovernmental revenues are up 34% over FY 2022. Historically, 23% of annual intergovernmental revenues are received in the first quarter of the year. Actual FY 2023 intergovernmental revenues through December are \$1.6 million, or 32% of the \$5 million FY 2023 annual budget.

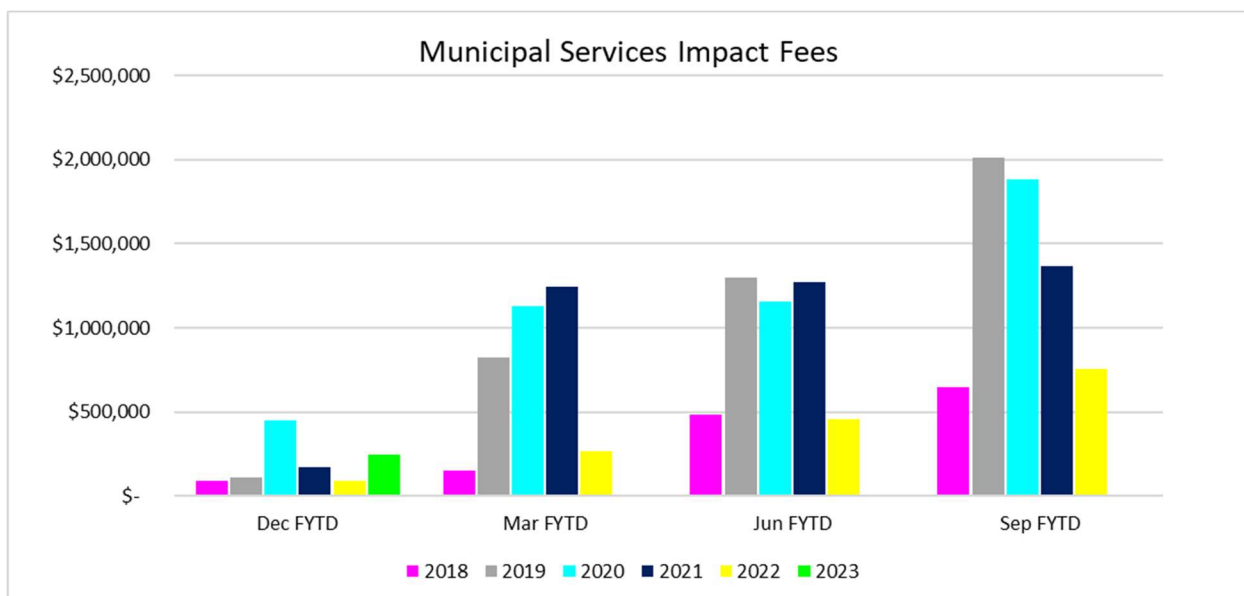
Franchise Fees



Franchise fees represent 6% of the FY 2023 General Fund revenues budget. Revenues are generated from franchise rights granted to third-party providers for the privilege of construction upon and operating within the right of ways owned by the City. The fee is a percentage of the third-party provider’s gross revenues, which vary according to weather conditions, consumer behavior, and utility rates.

December FYTD franchise fees are up 19% over FY 2022. Historically, 23% of annual franchise fees are received in the first quarter of the year. Actual FY 2023 franchise fees through December are \$900 thousand, or 29% of the \$3.2 million FY 2023 annual budget.

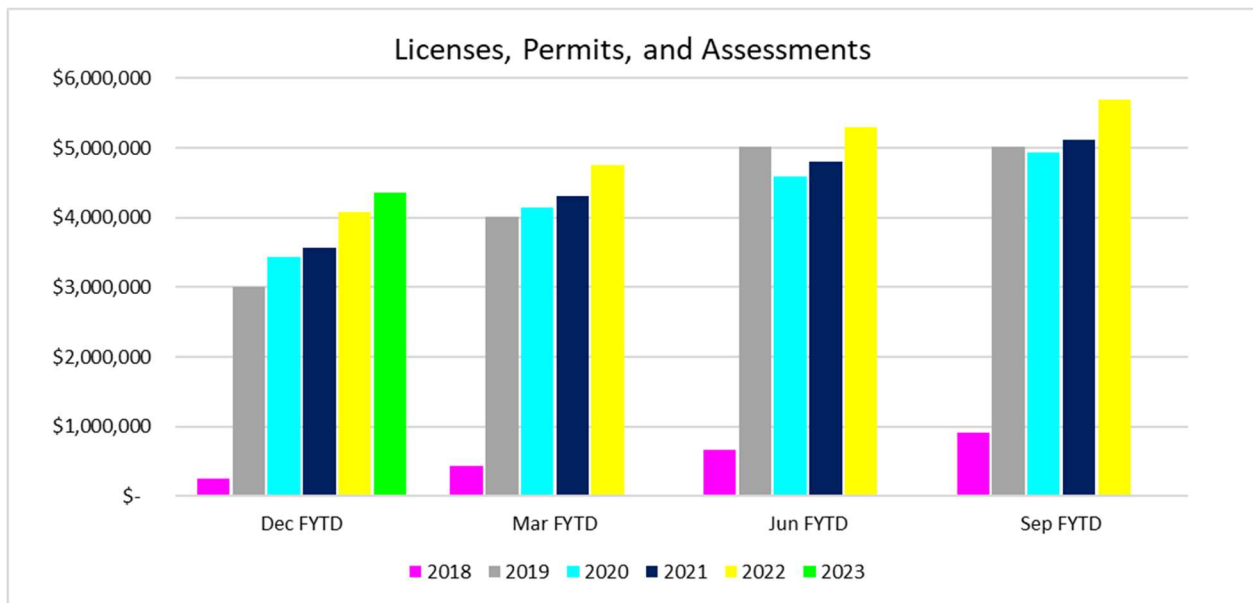
Municipal Services Impact Fees



Municipal services impact fees represent 1% of the FY 2023 General Fund revenues budget. Impact fees are charged on new development to help fund the needed expansion of offsite capital improvements and are restricted for such use. Impact fees are collected in the following four areas: police, fire, recreation, and library.

December FYTD impact fees are up 166% compared to FY 2022. Historically, 14% of the impact fees are received in the first quarter of the year, however these revenues fluctuate from year to year. Actual FY 2023 impact fees through December are \$240 thousand, or 37% of the \$650 thousand FY 2023 annual budget.

Licenses, Permits, and Assessments

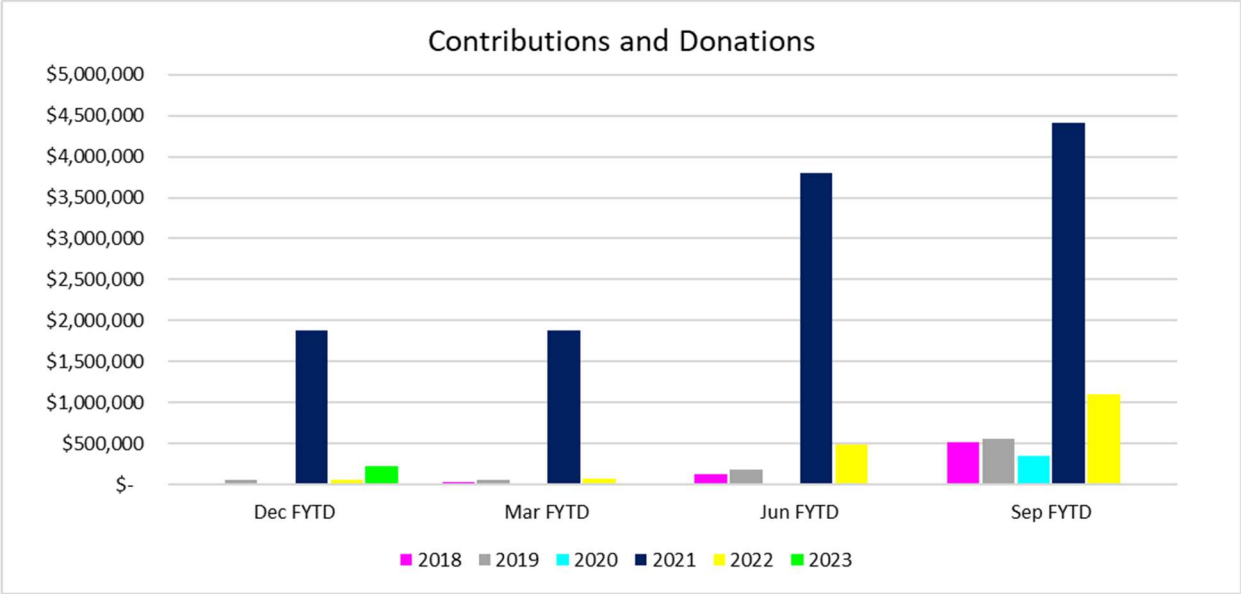


Licenses, permits, and assessments represent 11% of the FY 2023 General Fund revenues budget. The major components of this category are fire rescue assessments and building permits. The City first imposed the fire rescue assessment in FY 2019.

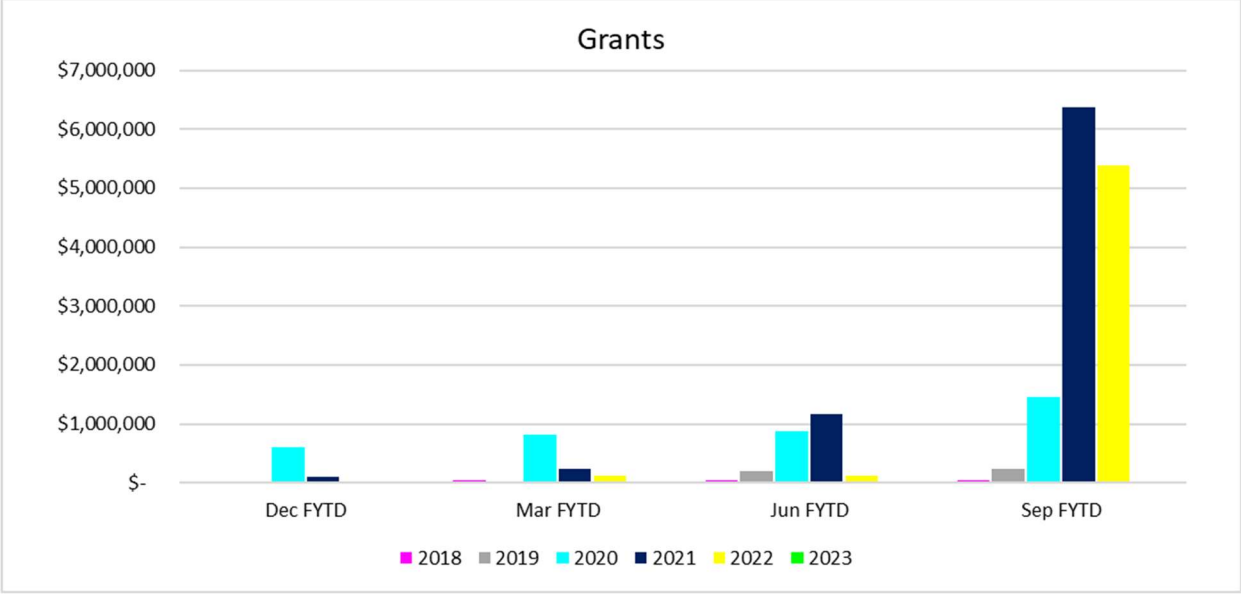
December FYTD licenses, permits, and assessments are up 7% over FY 2022. Historically, 72% of annual licenses, permits, and assessments are received in the first quarter of the year. Actual FY 2023 licenses, permits, and assessments through December are \$4.4 million, or 74% of the \$5.9 million FY 2023 annual budget.

Contributions and Donations

Contributions and donations represent 4% of the FY 2023 General Fund revenues budget. This category is primarily comprised of contributions from the TDC for the lifeguard program and public safety, and CVB tournament subsidies. Historically, 12% of annual contributions and donations are received in the first quarter of the year. Actual FY 2023 contributions and donations through December are \$200 thousand, or 12% of the \$1.8 million FY 2023 annual budget.

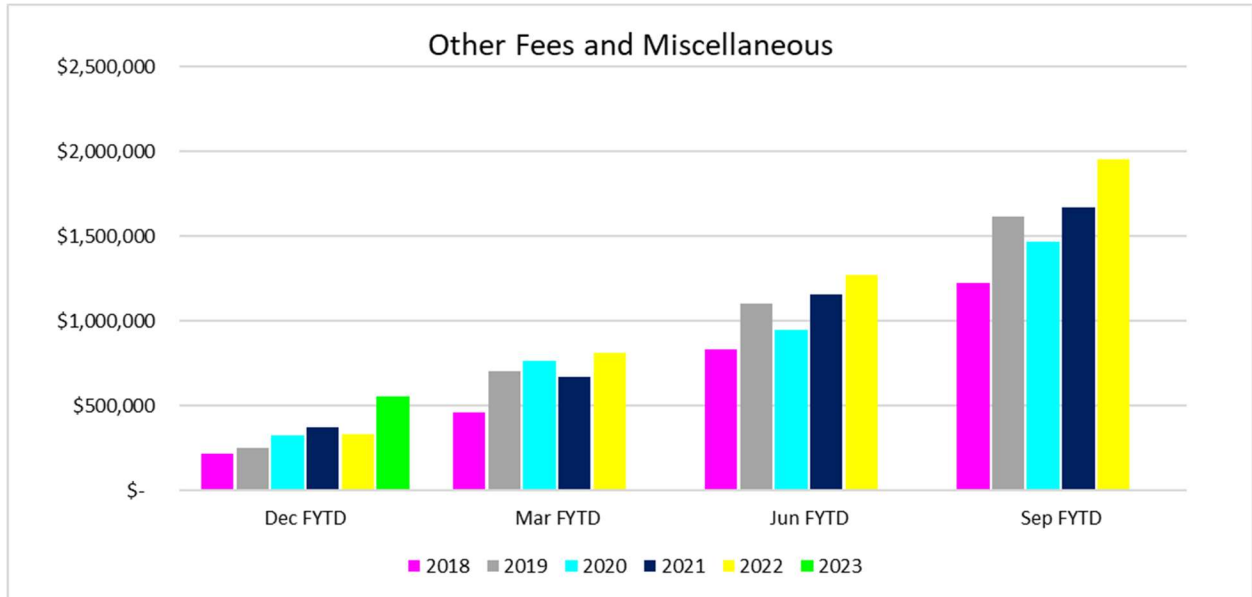


Grants



Grants represent 21% of the FY 2023 General Fund revenues budget and include a \$4.4 million HMGP grant for the Frank Brown Park safe room, a \$3.6 million state appropriation for Fire Station #32, a \$900 thousand state grant for the extension of Gayle’s Trails, a \$600 thousand state grant for the fire training tower, a \$600 thousand HMGP grant for the police substation, and a \$400 thousand HMGP grant for the Public Works safe room. The City expects to receive the grant funds later in FY 2023.

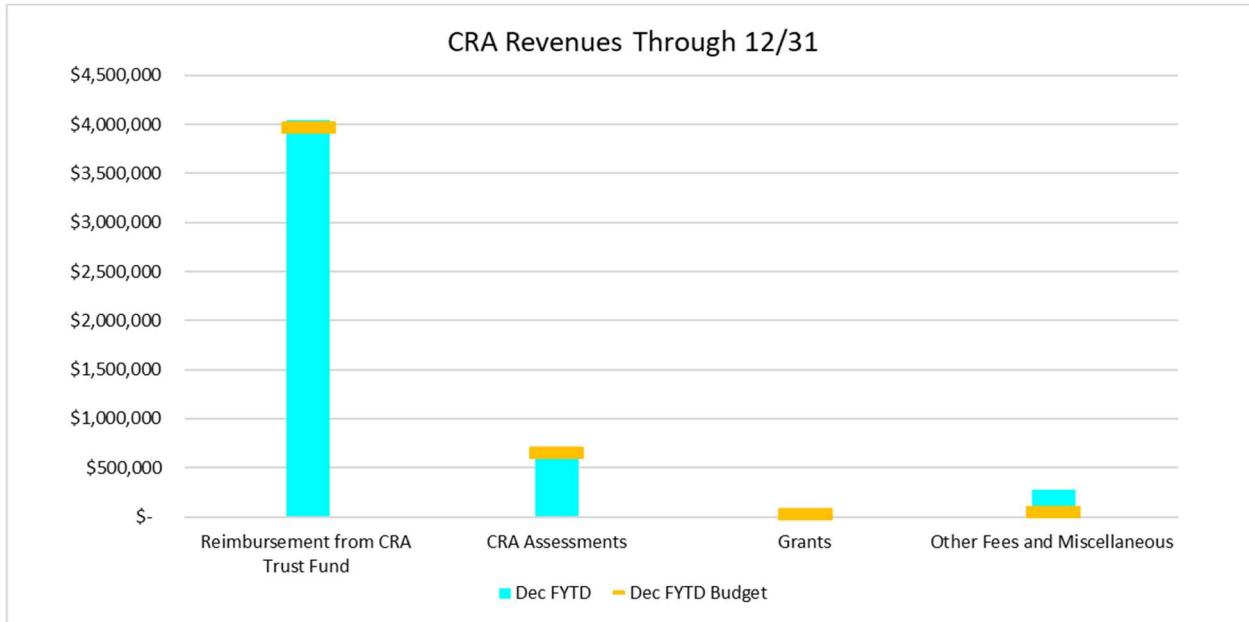
Other Fees and Miscellaneous



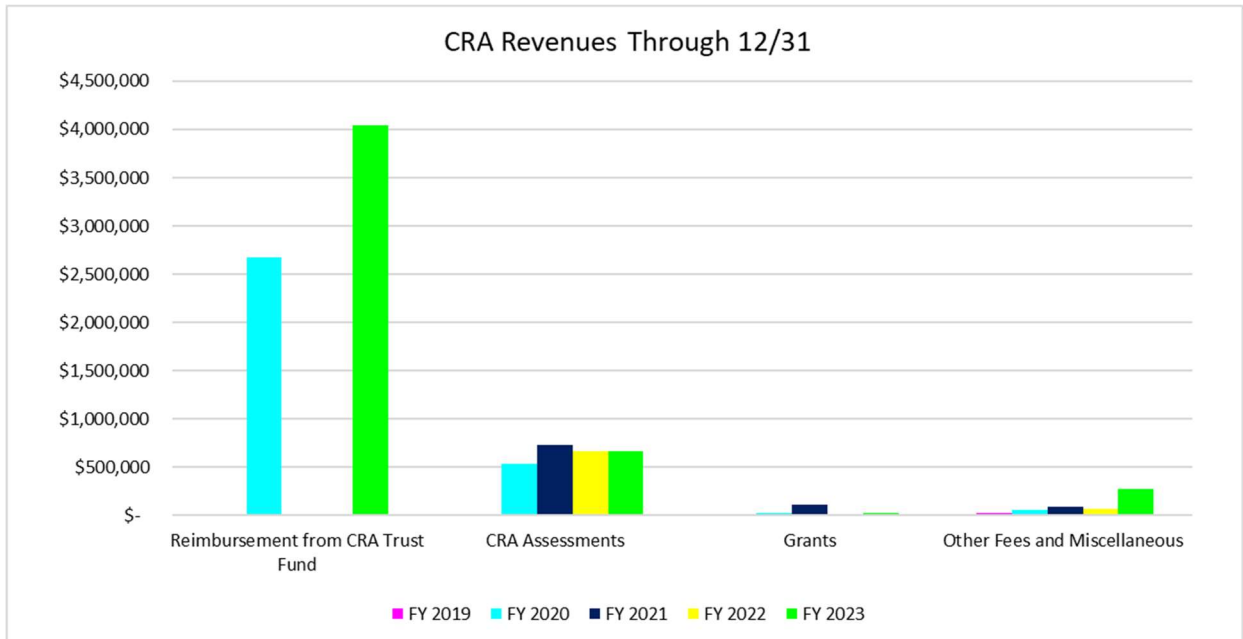
Other fees and miscellaneous revenues represent 3% of the FY 2023 General Fund revenues budget. The major components of this category are athletic registration fees, facility rental fees, fire inspection fees, plan review fees, and interest earnings. See Exhibit I for a complete listing.

Actual FY 2023 other fees and miscellaneous revenues through December are \$550 thousand, up substantially over budget and FY 2023 due to strong interest earnings.

CRA Revenues Compared to Budget and Historical Comparison

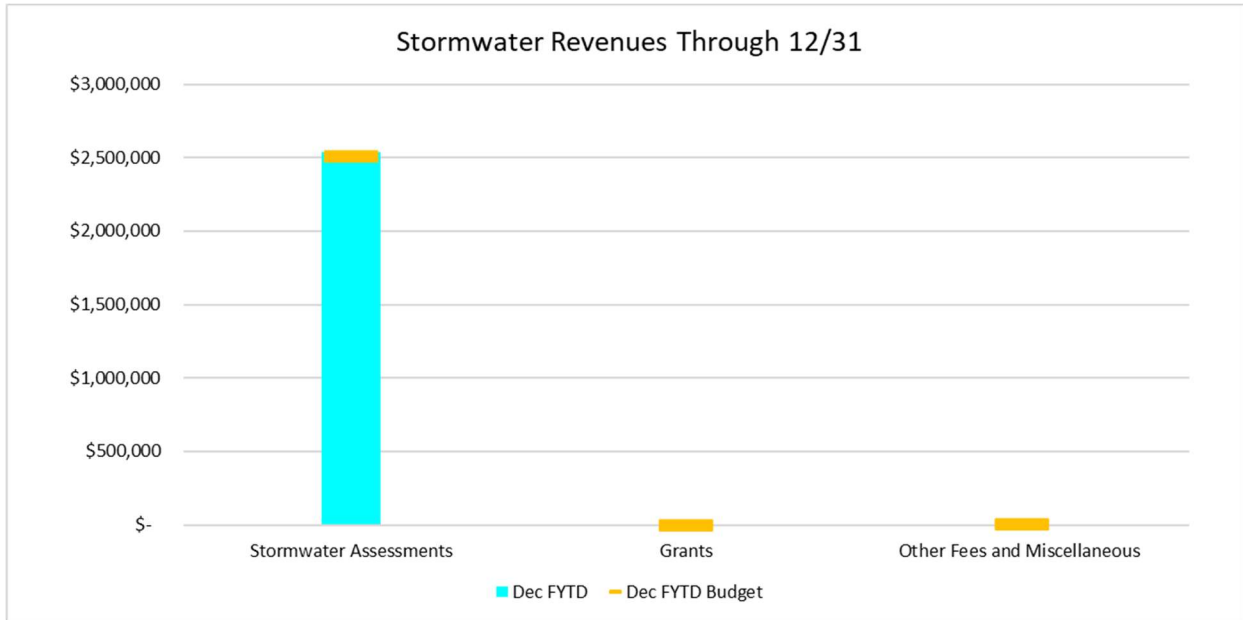


| CRA Revenues | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|-----------------------------------|---------------------|----------------------|--------------------|---------------------|----------------------|
| Reimbursement from CRA Trust Fund | \$ 4,040,229 | \$ 15,872,900 | 25% | \$ 3,968,225 | 102% |
| CRA Assessments | 668,078 | 820,000 | 81% | 655,378 | 102% |
| Grants | 24,128 | 15,956,820 | 0% | 24,128 | 100% |
| Other Fees and Miscellaneous | 277,323 | 1,499,400 | 18% | 52,880 | 524% |
| Total Revenues | \$ 5,009,758 | \$ 34,149,120 | 15% | \$ 4,700,610 | 107% |

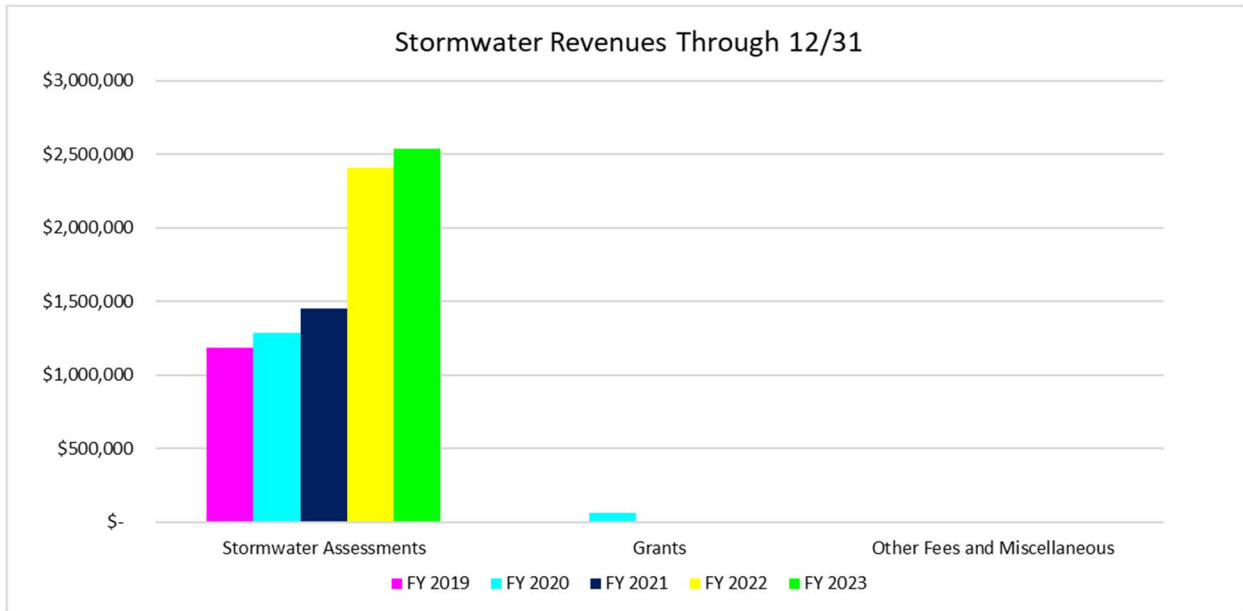


Other fees and miscellaneous revenues are up substantially over budget and FY 2023 due to strong interest earnings.

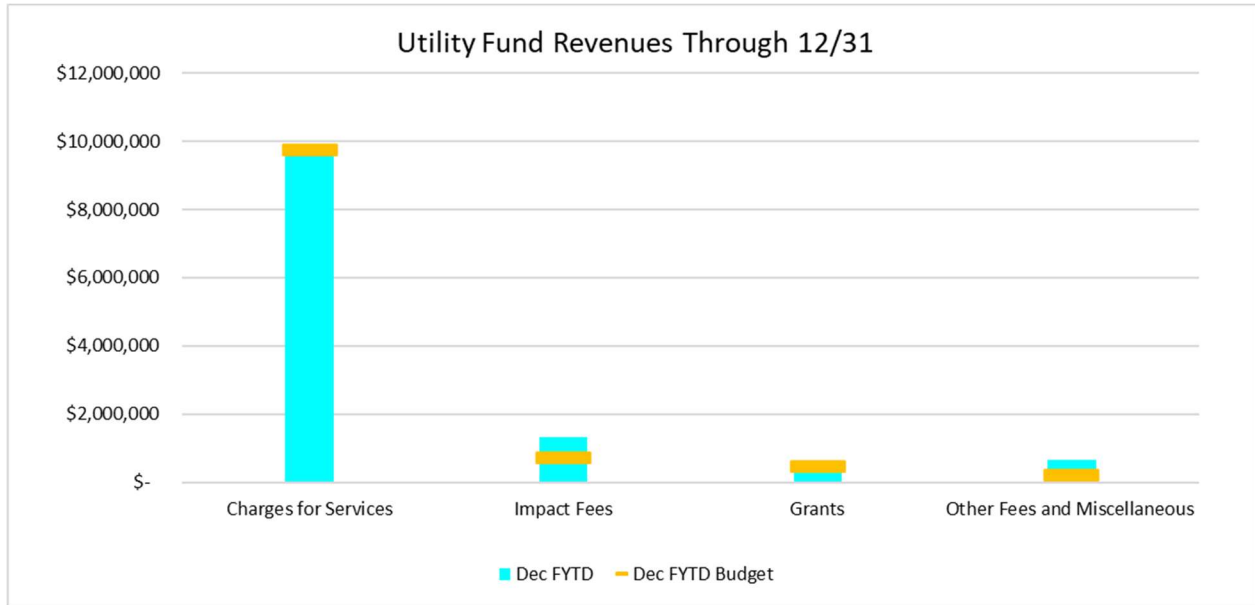
Stormwater Revenues Compared to Budget and Historical Comparison



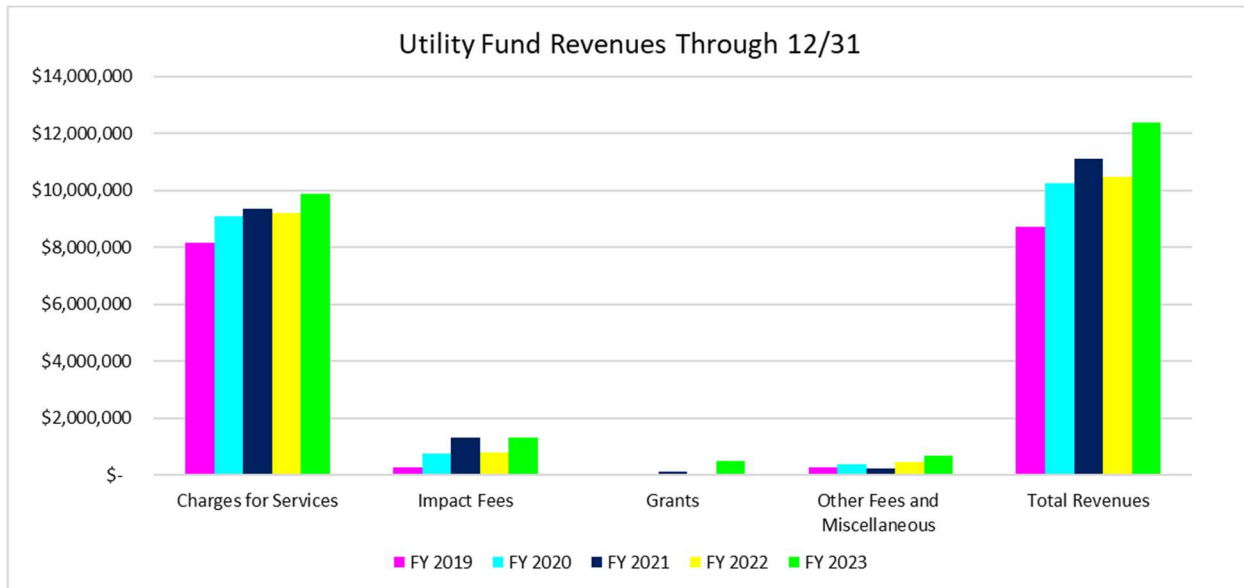
| Stormwater Revenues | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|------------------------------|---------------------|---------------------|--------------------|---------------------|----------------------|
| Stormwater Assessments | \$ 2,537,625 | \$ 3,085,000 | 82% | \$ 2,512,110 | 101% |
| Grants | \$ - | \$ 3,325,000 | 0% | \$ - | - |
| Other Fees and Miscellaneous | 1,822 | 25,200 | 7% | 1,703 | 107% |
| Total Revenues | \$ 2,539,448 | \$ 6,435,200 | 39% | \$ 2,513,813 | 101% |



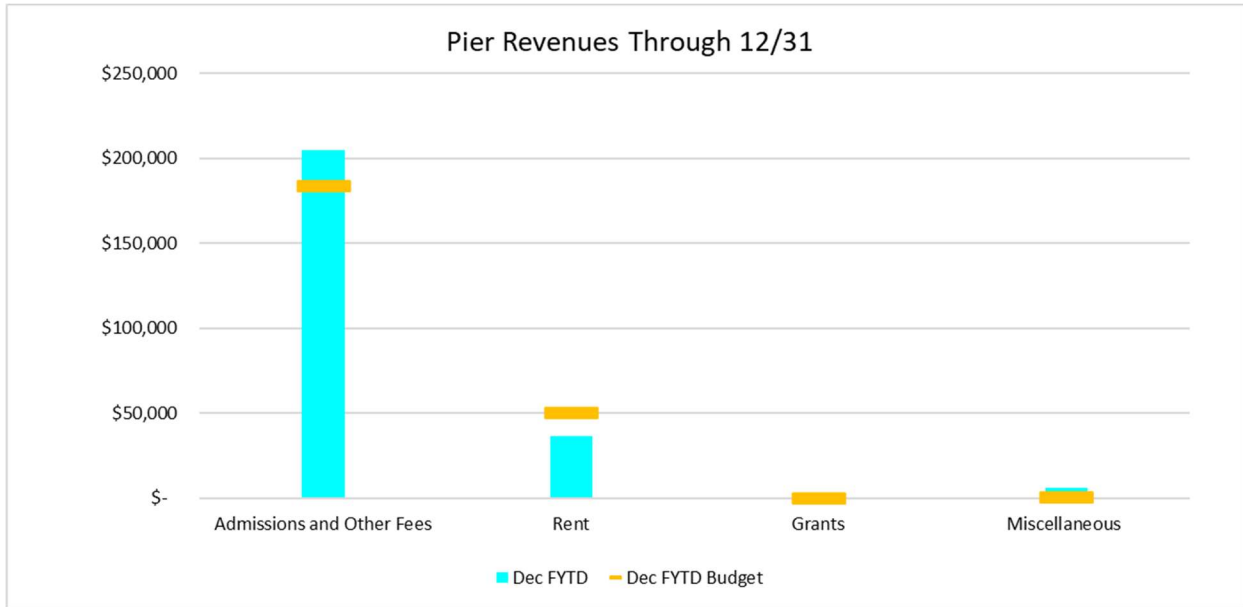
Utility Fund Revenues Compared to Budget and Historical Comparison



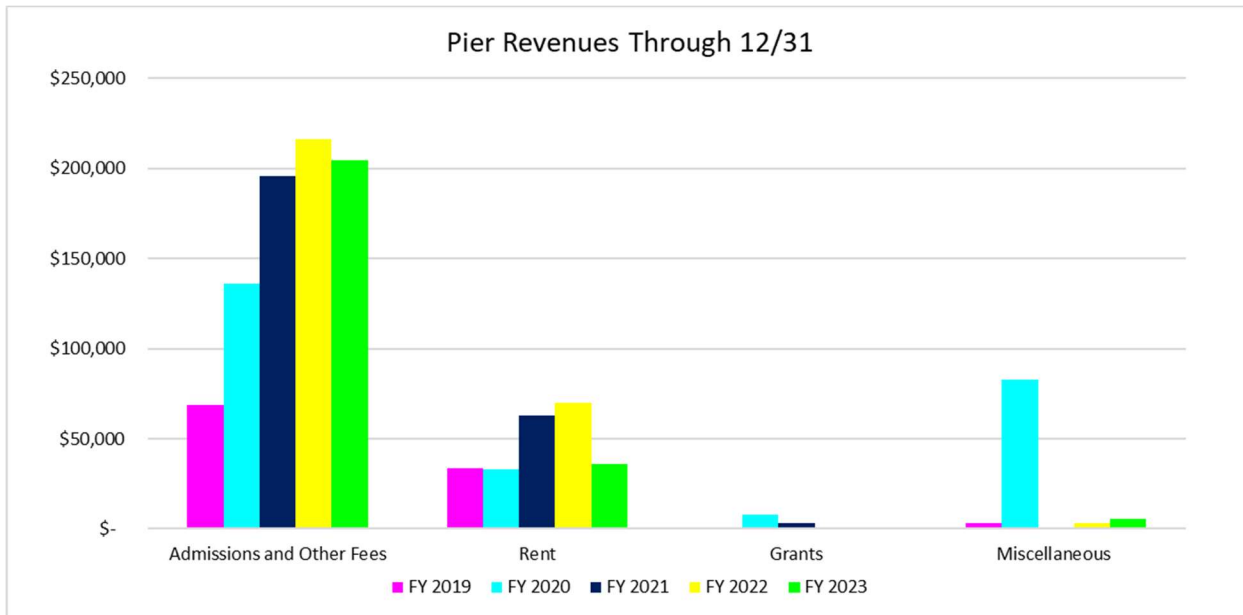
| Utility Fund Revenues | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|------------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|
| Charges for Services | \$ 9,874,820 | \$ 37,291,100 | 26% | \$ 9,750,205 | 101% |
| Impact Fees | 1,331,577 | 6,283,000 | 21% | 733,652 | 181% |
| Grants | 504,962 | 456,000 | 111% | 456,000 | 111% |
| Other Fees and Miscellaneous | 671,484 | 800,000 | 84% | 224,108 | 300% |
| Total Revenues | \$ 12,382,843 | \$ 44,830,100 | 28% | \$ 11,163,966 | 111% |



Pier Fund Revenues Compared to Budget and Historical Comparison

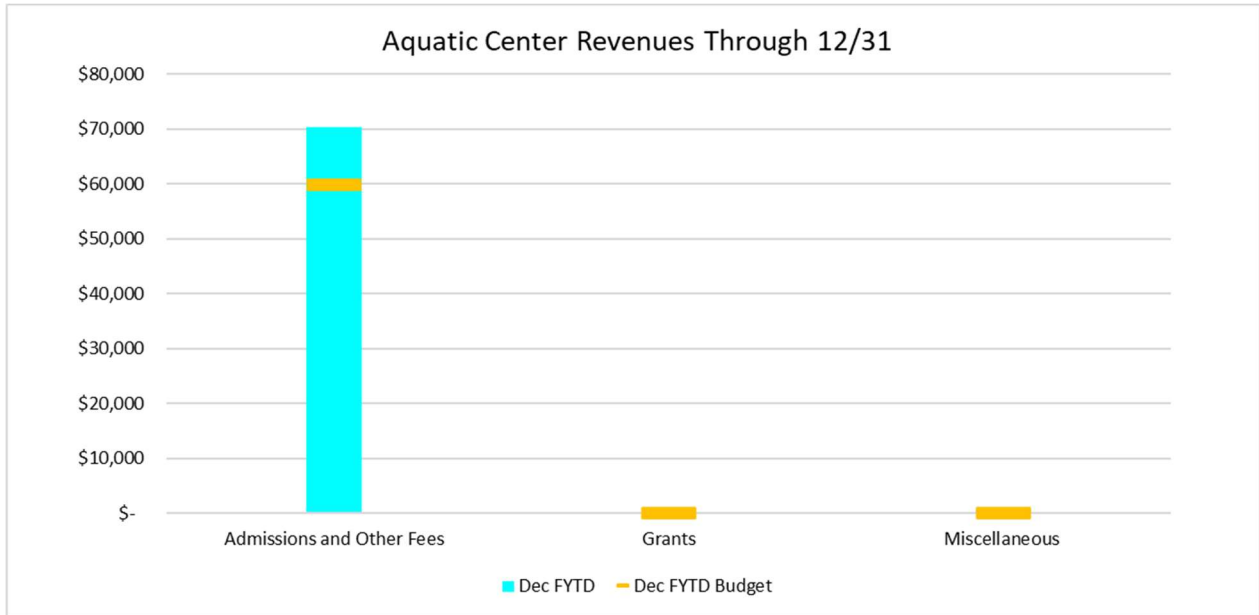


| Pier Revenues | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|---------------------------|-------------------|---------------------|--------------------|-------------------|----------------------|
| Admissions and Other Fees | \$ 204,745 | \$ 1,443,000 | 14% | \$ 183,847 | 111% |
| Rent | 36,229 | 404,000 | 9% | 50,324 | 72% |
| Grants | - | - | - | - | - |
| Miscellaneous | 5,663 | 2,000 | 283% | 441 | 1284% |
| Total Revenues | \$ 246,637 | \$ 1,849,000 | 13% | \$ 234,612 | 105% |

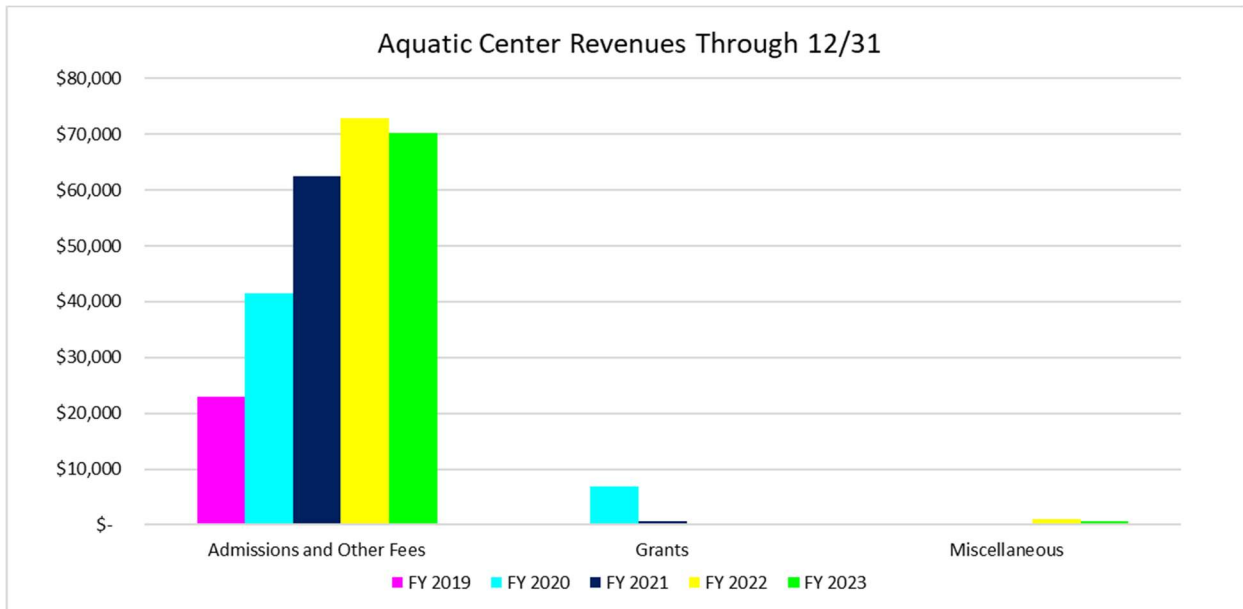


Actual FY 2023 rent revenues through December are down compared to budget and FY 2022 due to the timing of three rent payments made in January rather than December.

Aquatic Center Fund Revenues Compared to Budget and Historical Comparison

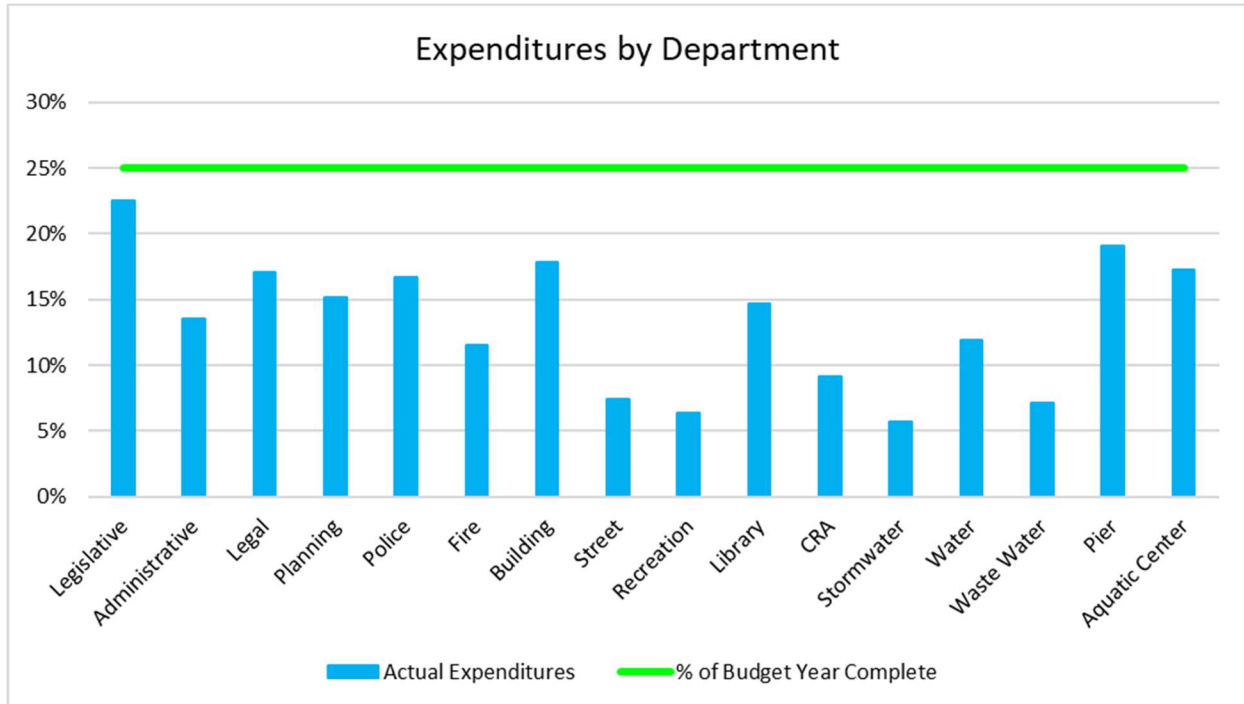


| Aquatic Center Revenues | Dec FYTD | Annual Budget | % of Annual Budget | Dec FYTD Budget | % of Dec FYTD Budget |
|---------------------------|------------------|-------------------|--------------------|------------------|----------------------|
| Admissions and Other Fees | \$ 70,234 | \$ 433,000 | 16% | \$ 59,839 | 117% |
| Grants | - | - | - | - | - |
| Miscellaneous | 630 | 2,100 | 30% | - | - |
| Total Revenues | \$ 70,863 | \$ 435,100 | 16% | \$ 59,839 | 118% |



Expenditures Dashboard by Department

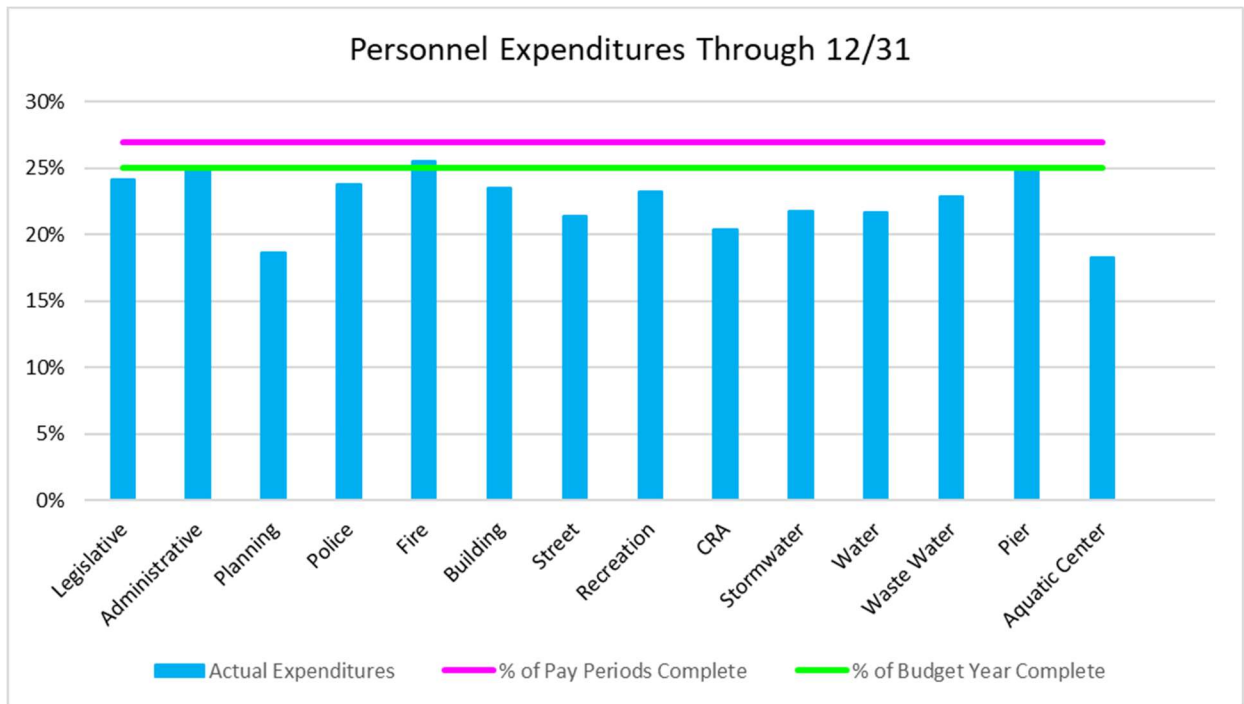
The following charts compare the actual FY 2023 December FYTD expenditures to the annual budget by department. All departments are tracking below 25% of the annual FY 2023 expenditures budget.



| Expenditures | Dec FYTD | Annual Budget | % of Annual Budget |
|---------------------------|----------------------|-----------------------|--------------------|
| Legislative | \$ 94,387 | \$ 419,000 | 23% |
| Administrative | 804,726 | 5,934,100 | 14% |
| Legal | 106,512 | 625,000 | 17% |
| Planning | 82,428 | 543,240 | 15% |
| Police | 3,047,095 | 18,245,028 | 17% |
| Fire | 2,524,610 | 21,940,814 | 12% |
| Building | 433,893 | 2,435,800 | 18% |
| Street | 664,165 | 9,006,500 | 7% |
| Recreation | 1,275,025 | 20,096,790 | 6% |
| Library | 71,669 | 489,400 | 15% |
| CRA | 6,552,471 | 71,874,060 | 9% |
| Stormwater | 527,188 | 9,189,360 | 6% |
| Water | 4,389,432 | 36,938,380 | 12% |
| Waste Water | 3,297,013 | 46,245,400 | 7% |
| Pier | 216,299 | 1,131,650 | 19% |
| Aquatic Center | 249,412 | 1,448,270 | 17% |
| Total Expenditures | \$ 24,336,324 | \$ 246,562,792 | 10% |

Expenditures Analysis

Personnel

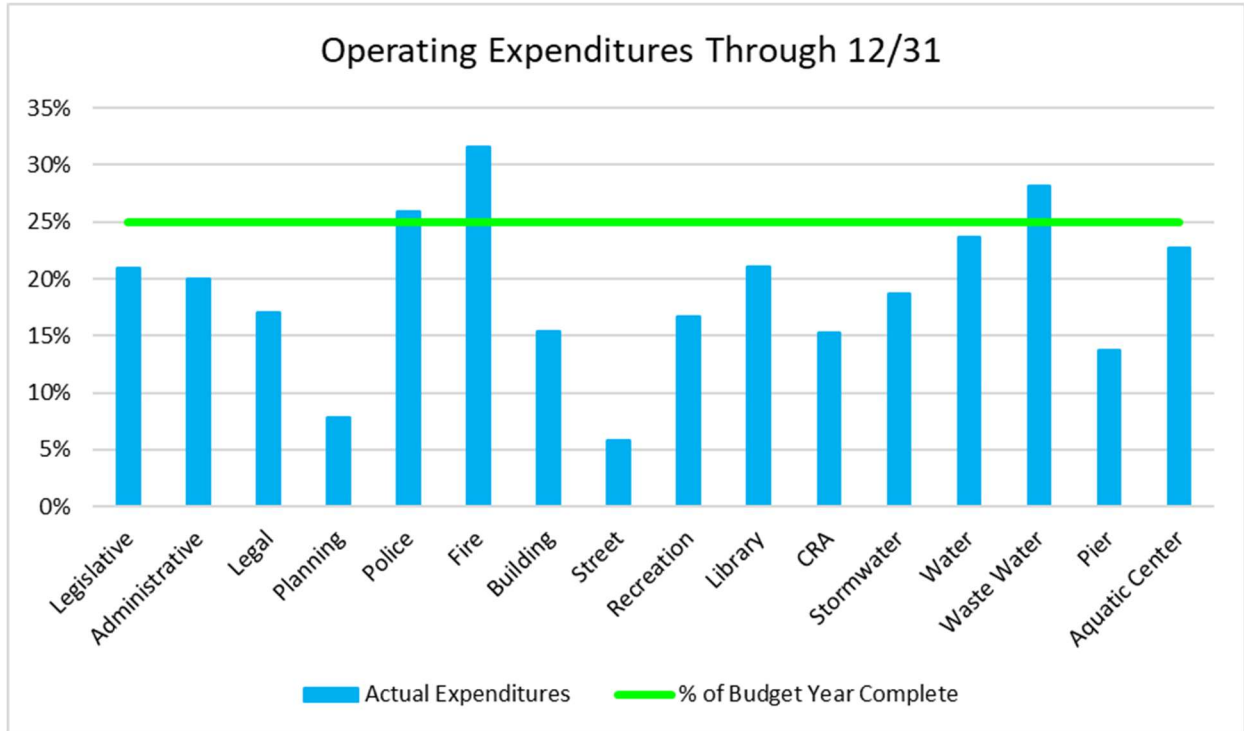


As of Dec 31st, 7 out of 26 pay periods have been paid. Because wages make up the majority of this category, 7/26 (27%) is displayed as an additional benchmark.

| Department | Dec FYTD | Annual Budget | % of Annual Budget |
|----------------|---------------------|----------------------|--------------------|
| Legislative | \$ 49,710 | \$ 206,000 | 24% |
| Administrative | 608,114 | 2,455,400 | 25% |
| Planning | 69,596 | 373,840 | 19% |
| Police | 2,272,239 | 9,546,600 | 24% |
| Fire | 1,787,659 | 7,004,200 | 26% |
| Building | 299,834 | 1,273,300 | 24% |
| Street | 278,743 | 1,301,500 | 21% |
| Recreation | 477,574 | 2,058,600 | 23% |
| CRA | 92,280 | 452,850 | 20% |
| Stormwater | 216,321 | 995,660 | 22% |
| Water | 768,497 | 3,542,300 | 22% |
| Waste Water | 995,023 | 4,346,100 | 23% |
| Pier | 151,776 | 606,550 | 25% |
| Aquatic Center | 124,371 | 681,670 | 18% |
| Total | \$ 8,191,738 | \$ 34,844,570 | 24% |

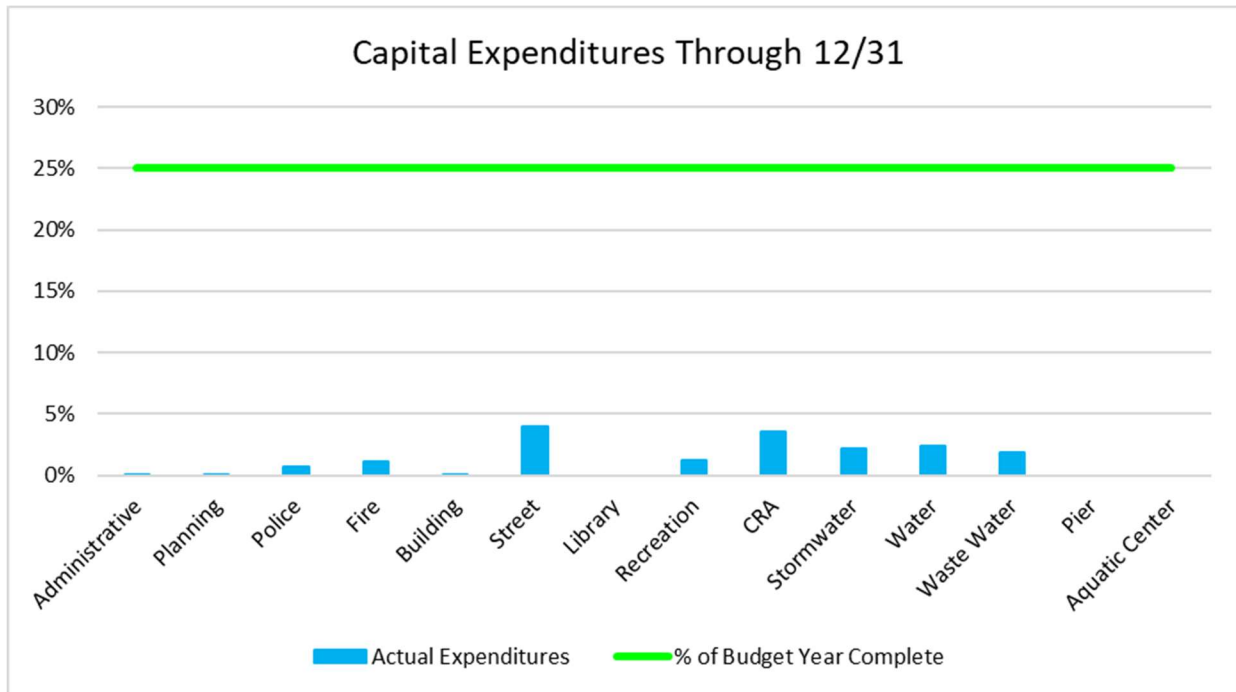
Operating

A couple of departments are slightly over the 25% benchmark. This is driven by the timing of our annual insurance broker fee and our annual 800 MHz radio operation and maintenance fee, both of which are paid in the first quarter. Additionally, several lift station repairs took place in the first quarter.



| Department | Dec FYTD | Annual Budget | % of Annual Budget |
|----------------|---------------------|----------------------|--------------------|
| Legislative | \$ 44,678 | \$ 213,000 | 21% |
| Administrative | 166,602 | 831,700 | 20% |
| Legal | 106,512 | 625,000 | 17% |
| Planning | 12,828 | 163,400 | 8% |
| Police | 736,316 | 2,835,500 | 26% |
| Fire | 584,202 | 1,848,700 | 32% |
| Building | 134,034 | 871,500 | 15% |
| Street | 271,608 | 4,704,200 | 6% |
| Recreation | 499,775 | 2,987,300 | 17% |
| Library | 71,669 | 339,400 | 21% |
| CRA | 324,385 | 2,118,900 | 15% |
| Stormwater | 150,139 | 804,700 | 19% |
| Water | 2,964,987 | 12,508,800 | 24% |
| Waste Water | 1,606,101 | 5,692,300 | 28% |
| Pier | 64,523 | 470,100 | 14% |
| Aquatic Center | 125,040 | 549,000 | 23% |
| Total | \$ 7,863,397 | \$ 37,563,500 | 21% |

Capital Outlay



| Department | Dec FYTD | Annual Budget | % of Annual Budget |
|----------------|---------------------|-----------------------|--------------------|
| Legislative | \$ - | \$ - | - |
| Administrative | 9 | 2,417,000 | 0% |
| Planning | 4 | 6,000 | 0% |
| Police | 38,539 | 5,862,928 | 1% |
| Fire | 152,749 | 13,087,914 | 1% |
| Building | 25 | 291,000 | 0% |
| Street | 113,814 | 2,874,000 | 4% |
| Library | - | 150,000 | 0% |
| Recreation | 183,676 | 14,932,990 | 1% |
| CRA | 2,298,066 | 64,312,000 | 4% |
| Stormwater | 160,728 | 7,389,000 | 2% |
| Water | 429,814 | 17,985,000 | 2% |
| Waste Water | 695,890 | 36,207,000 | 2% |
| Pier | - | 45,000 | 0% |
| Aquatic Center | - | 217,600 | 0% |
| Total | \$ 4,073,314 | \$ 165,777,432 | 2% |

Capital expenditures do not occur ratably throughout the year.

GENERAL FUND REVENUES - OTHER FEES AND MISCELLANEOUS
 FY 2023

EXHIBIT I

| Account | Annual Budget | Dec FYTD Budget | Dec FYTD | % Over / (Under) Dec FYTD Budget |
|---|----------------------|------------------------|-------------------|---|
| Plan Review | \$ 112,000 | \$ 28,000 | \$ 4,456 | -84% |
| Fire Suppression Plan Review | 9,000 | 2,250 | 1,999 | -11% |
| Life Safety Inspections | 100,000 | 25,000 | 35,235 | 41% |
| Beach Fire Permits | - | - | 10,100 | - |
| Hydrant Flow Test | - | - | 200 | - |
| Zoning / Variance / Annexation Fees | 6,000 | 1,500 | 2,500 | 67% |
| Development Order / DRI Fees | 33,000 | 6,560 | 5,950 | -9% |
| Miscellaneous Police / Public Safety | 18,000 | 3,388 | 3,840 | 13% |
| Public Safety Charges Hydrant Flow Test | 5,000 | 824 | 150 | -82% |
| Public Safety Chges / Special Events | 76,000 | 19,000 | 4,565 | -76% |
| Public Safety Charges - Beach Safety Services | 182,000 | - | - | - |
| Maintenance Contract ROW | 59,700 | 17,040 | 29,792 | 75% |
| Air Rights Fees | 21,900 | 21,900 | 24,016 | 10% |
| Charges for Printed Materials | 1,000 | 250 | 3 | -99% |
| Sports Advertising | 21,000 | 5,250 | 6,100 | 16% |
| Tournament Fees | 2,000 | 274 | - | -100% |
| Athletic Registration Fees | 111,000 | 15,618 | 16,663 | 7% |
| Adult Sports Leagues | 22,000 | 2,747 | 2,720 | -1% |
| Community Center / Lyndell Center Lessons | 10,000 | 2,019 | 2,140 | 6% |
| FBP Event Sponsors | 10,000 | - | - | - |
| Pier Park Event Sponsors | 27,000 | - | - | - |
| Field Rental | 52,000 | 9,547 | 15,700 | 64% |
| Concession Stand Rental | 61,500 | - | 5,775 | - |
| ABP Facilities Fee | 23,000 | 5,750 | 5,851 | 2% |
| Summer Camps/Programs | 16,000 | - | - | - |
| Community Center Rental | 10,000 | 2,500 | 2,320 | -7% |
| Lyndell Rental | 13,000 | 3,250 | 4,758 | 46% |
| Festival Site Rental | 47,000 | 4,906 | - | -100% |
| Pier Park Rental | 36,000 | 9,053 | 12,190 | 35% |
| Cleanup / Setup Fees | 9,000 | 2,594 | 2,831 | 9% |
| Fines and Forfeitures | 75,000 | 18,750 | 21,854 | 17% |
| Code Enforcement Fines | - | - | 20,274 | - |
| Beach Services Fines | - | - | 3,300 | - |
| Fire Alarm Fines | - | - | 1,500 | - |
| Penalties / Late Payments | 55,000 | 13,750 | 29,463 | 114% |
| Interest Earnings Unrestricted | 64,000 | 16,000 | 174,620 | 991% |
| Interest Earnings Restricted | 4,000 | 1,000 | 18,113 | 1711% |
| Antenna Space Rental | 12,200 | 3,050 | 2,041 | -33% |
| FBP Verizon | 8,000 | 8,000 | 7,719 | -4% |
| Proceeds from Sales | 25,000 | 6,250 | 1,414 | -77% |
| Administrative Fees | 9,000 | 2,250 | 3,345 | 49% |
| Engineering Review Fees Plats | 9,000 | 2,250 | - | -100% |
| nCourt Admin Fees | 40,000 | 10,000 | 12,369 | 24% |
| Insurance Proceeds | - | - | 12,507 | - |
| Miscellaneous | - | - | 45,269 | - |
| | <u>\$ 1,395,300</u> | <u>\$ 270,521</u> | <u>\$ 553,639</u> | <u>105%</u> |