

RESOLUTION NO. 23-209

A RESOLUTION AMENDING THE BUDGET FOR THE CITY OF  
PANAMA CITY BEACH, FLORIDA FOR THE FISCAL YEAR 2022-2023  
APPROPRIATING REVENUES AND PROVIDING AN EFFECTIVE DATE.

Section 1. The following budget is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning 1 October, 2022, and ending 30 September, 2023

**GENERAL FUND**

CASH BALANCES BROUGHT FORWARD	\$55,497,164
REVENUES AND INTERFUND TRANSFERS IN	\$51,247,495
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$106,744,659</u></b>

**EXPENDITURES**

LEGISLATIVE	\$418,600
ADMINISTRATIVE	\$4,385,200
LEGAL	\$625,000
COMPREHENSIVE PLANNING	\$503,240
LAW ENFORCEMENT	\$15,105,151
FIRE	\$15,449,814
PROTECTIVE INSPECTION	\$2,398,800
STREET	\$7,567,800
LIBRARY	\$489,400
RECREATION	\$12,424,890
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>\$59,367,895</u></b>

INTERFUND TRANSFER TO STORMWATER FUND	\$76,000
RESERVES RESTRICTED FUNDS	\$9,150,236
RESERVES ACCRUED COMPENSATED ABSENCES	\$500,000
RESERVES ROAD MAINTENANCE	\$1,000,000
RESERVES CAPITAL EXPENDITURES	\$11,141,000
RESERVES RENEWAL AND REPLACEMENT BLDGS	\$1,000,000
RESERVES AVAILABLE FOR EXPENDITURES	\$24,509,528

**TOTAL APPROPRIATED EXPENDITURES AND RESERVES** **\$106,744,659**

**FRONT BEACH ROAD CRA SPECIAL REVENUE FUND**

CASH BALANCES BROUGHT FORWARD	\$70,719,977
REVENUES	\$21,315,825
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$92,035,802</u></b>

EXPENDITURES \$28,556,060

INTERFUND TRANSFER TO GENERAL FUND	\$65,000
RESERVES AVAILABLE FOR EXPENDITURES	\$746,153
RESERVES RESTRICTED FUNDS	\$62,668,589

**TOTAL APPROPRIATED EXPENDITURES AND RESERVES** **\$92,035,802**

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**STORMWATER FUND**

CASH BALANCES BROUGHT FORWARD	\$2,909,436
REVENUES AND INTERFUND TRANSFERS IN	\$3,763,200
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$6,672,636</u></b>
EXPENDITURES	\$5,381,160
INTERFUND TRANSFER TO GENERAL FUND	\$117,000
RESERVES RESTRICTED FUNDS	\$1,174,476
<b><u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u></b>	<b><u>\$6,672,636</u></b>

**UTILITY FUND**

CASH BALANCES BROUGHT FORWARD	\$111,735,872
REVENUES	\$47,375,760
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$159,111,632</u></b>
<b><u>EXPENDITURES</u></b>	
WATER	\$28,166,000
WASTEWATER	\$26,488,700
DEBT SERVICE	\$2,902,280
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>\$57,556,980</u></b>
INTERFUND TRANSFER TO GENERAL FUND	\$973,000
RESERVES ACCRUED COMPENSATED ABSENCES	\$300,000
RESERVES RESTRICTED FUNDS	\$31,155,201
RESERVES AVAILABLE FOR EXPENDITURES	\$69,126,451
<b><u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u></b>	<b><u>\$159,111,632</u></b>

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**PIER FUND**

CASH BALANCES BROUGHT FORWARD	\$2,611,434
REVENUES	\$1,852,000
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$4,463,434</u></b>
EXPENDITURES	\$1,114,650
INTERFUND TRANSFER TO AQUATIC CTR FUND	\$750,000
INTERFUND TRANSFER TO GENERAL FUND	\$72,000
RESERVES RENEWAL AND REPLACEMENT	\$800,000
RESERVES AVAILABLE FOR EXPENDITURES	\$1,726,784
<b><u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u></b>	<b><u>\$4,463,434</u></b>

**AQUATIC CENTER FUND**

CASH BALANCES BROUGHT FORWARD	\$634,920
REVENUES AND INTERFUND TRANSFERS IN	\$1,237,200
<b><u>TOTAL ESTIMATED INCOME AND BALANCES</u></b>	<b><u>\$1,872,120</u></b>
EXPENDITURES	\$1,448,270
INTERFUND TRANSFER TO GENERAL FUND	\$78,000
RESERVES AVAILABLE FOR EXPENDITURES	\$345,850
<b><u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u></b>	<b><u>\$1,872,120</u></b>

THIS RESOLUTION shall become effective immediately upon passage.

PASSED in regular session this 14<sup>th</sup> day of September, 2023

CITY OF PANAMA CITY BEACH, FLORIDA

By:



Mark Sheldon, Mayor

ATTEST:



Lynne Fasone, MMC City Clerk