

RESOLUTION NO. 24-19

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO APPROPRIATE FUNDING FOR UP TO 175 HOURS OF BANKED SICK LEAVE TO ELIGIBLE EMPLOYEES.

BE IT RESOLVED that the following budget amendment #4 is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2023, and ending September 30, 2024, as shown in and in accordance with the **attached** and incorporated Exhibit A.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 20th day of October, 2023.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Lynne Fasone, City Clerk

175	Gross	Fica	Retirement Rate	Total Burden	Remaining Hrs After 175 Payout
175	4,905	0.0765	0.1350	1,037	322.98
3.35	97	0.0765	0.1350	20	
175	3,894	0.0765	0.1350	824	184.24
175	4,522	0.0765	0.1350	956	478.55
72.7	2,355	0.0765	0.1350	498	
66.34	2,440	0.0765	0.1350	516	
40.59	1,911	0.0765	0.1350	404	
175	15,624	0.0000	0.0000	0	264.31
175	16,109	0.0765	0.1350	3,407	805.62
175	8,442	0.0765	0.2000	2,334	62.62
58.14	1,674	0.0765	0.2000	463	
113.62	4,999	0.0765	0.2000	1,382	
175	5,149	0.0765	0.1350	1,089	3.62
174.22	8,387	0.0765	0.0000	642	
175	6,318	0.0765	0.2000	1,747	104.07
175	6,137	0.0765	0.2000	1,697	177.59
131.69	4,550	0.0765	0.2000	1,258	
175	5,168	0.0765	0.2000	1,429	129.59
136.1	3,270	0.0765	0.1350	692	
175	9,137	0.0765	0.0000	699	841.62
175	6,456	0.0765	0.2000	1,785	143.79
175	5,269	0.0765	0.2000	1,457	74.86
134.14	4,026	0.0765	0.2000	1,113	
0.59	20	0.0765	0.2000	6	
175	5,343	0.0765	0.1350	1,130	382.72
98.79	2,757	0.0765	0.2000	762	
175	9,137	0.0765	0.0000	699	1075.62
175	10,805	0.0765	0.0000	827	549.54
175	9,821	0.0765	0.0000	751	217.62
175	4,198	0.0765	0.1350	888	42.31
175	9,583	0.0765	0.0000	733	1247.62
175	5,168	0.0765	0.2000	1,429	105.59
7.81	319	0.0765	0.2000	88	
175	5,936	0.0765	0.2000	1,641	266.52
175	4,916	0.0765	0.2000	1,359	20.69
175	4,953	0.0765	0.2000	1,369	37.03
29.18	820	0.0765	0.2000	227	
7.29	271	0.0765	0.2000	75	
33.21	808	0.0765	0.1350	171	
175	7,649	0.0765	0.2000	2,115	327.45
65.55	1,804	0.0765	0.2000	499	

175	11,769	0.0765	0.2000	3,254	485.62
175	6,423	0.0765	0.2000	1,776	276.14
175	3,950	0.0765	0.1350	835	9.59
34.91	963	0.0765	0.2400	305	
61.41	1,473	0.0765	0.2400	466	
175	9,342	0.0765	0.2400	2,957	337.62
175	5,962	0.0765	0.2400	1,887	1099.82
175	4,326	0.0765	0.2400	1,369	18.84
175	4,916	0.0765	0.2400	1,556	460.42
2.63	114	0.0765	0.2400	36	
4.89	126	0.0765	0.2400	40	
64.08	1,435	0.0765	0.2400	454	
175	11,995	0.0765	0.2400	3,796	314.15
175	5,691	0.0765	0.2400	1,801	368.92
175	8,822	0.0765	0.0000	675	1137.32
25.41	645	0.0765	0.2400	204	
175	4,779	0.0765	0.2400	1,513	537
175	5,133	0.0765	0.2400	1,625	101.03
175	4,968	0.0765	0.2400	1,572	171.93
175	5,754	0.0765	0.2400	1,821	443.42
38.45	1,436	0.0765	0.1350	304	
134.12	3,801	0.0765	0.1350	804	
41.73	1,030	0.0765	0.1350	218	
175	13,097	0.0765	0.1350	2,770	1077.62
175	4,174	0.0765	0.1350	883	767.62
0.2	5	0.0765	0.1350	1	
95.85	2,288	0.0765	0.1350	484	
63.62	1,556	0.0765	0.1350	329	
71.35	1,518	0.0765	0.1350	321	
170.45	4,771	0.0765	0.1350	1,009	
143.62	4,106	0.0765	0.0000	314	
175	4,785	0.0765	0.1350	1,012	317.12
161.24	4,923	0.0765	0.1350	1,041	
7.29	183	0.0765	0.1350	39	
24.07	698	0.0765	0.1350	148	
2.11	67	0.0765	0.1350	14	
175	5,455	0.0765	0.1350	1,154	360.62
87.12	2,710	0.0765	0.1350	573	
175	4,643	0.0765	0.0000	355	133.59
175	7,446	0.0765	0.0000	570	640.88
175	6,582	0.0765	0.1350	1,392	456.6
66.34	2,199	0.0765	0.1350	465	
124.84	9,132	0.0765	0.1350	1,931	
41.48	1,196	0.0765	0.1350	253	
46.62	1,333	0.0765	0.1350	282	

175	3,945	0.0765	0.1350	834	213.14
175	5,717	0.0765	0.1350	1,209	427.12
0.06	2	0.0765	0.1350	0	
175	6,055	0.0765	0.1350	1,281	751.62
175	4,779	0.0765	0.1350	1,011	39.62
45.24	1,163	0.0765	0.1350	246	
40.72	981	0.0765	0.1350	207	
175	4,155	0.0765	0.1350	879	16.34
1.77	49	0.0765	0.1350	10	
9.43	223	0.0765	0.1350	47	
16.17	431	0.0765	0.1350	91	
175	3,782	0.0765	0.1350	800	297.19
3.47	133	0.0765	0.1350	28	
7.38	305	0.0765	0.1350	64	
94.07	2,710	0.0765	0.1350	573	
12.34	336	0.0765	0.1350	71	
93.12	3,529	0.0765	0.1350	746	
175	5,066	0.0765	0.1350	1,072	341.62
130.6	3,104	0.0765	0.1350	657	
14.32	339	0.0765	0.1350	72	
147.12	8,352	0.0765	0.1350	1,766	
139.81	4,336	0.0765	0.1350	917	
175	4,078	0.0765	0.1350	862	17.87
151.41	3,217	0.0765	0.1350	680	
0.37	9	0.0765	0.1350	2	

469,655.96

98,953.05

take 58
off the books

52.25% total cost with burden

568,609.01

General Fund 446,472
Utility Fund 114,861
Other Funds 7,276

568,609

**CITY OF PANAMA CITY BEACH
BUDGET TRANSFER FORM BF-10**

BA# 4

	LEDGER ACCOUNT	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	AMENDED BUDGET
TO	001-1200-512.12-10	Wages	503,000	31,740	534,740
TO	001-1200-512.21-10	Taxes	40,400	1,240	41,640
TO	001-1200-512.22-10	Pension	44,000	2,180	46,180
TO	001-1300-513.12-10	Wages	934,000	8,420	942,420
TO	001-1300-513.21-10	Taxes	77,300	650	77,950
TO	001-1300-513.22-10	Pension	132,000	1,140	133,140
TO	001-1500-515.12-10	Wages	251,100	11,500	262,600
TO	001-1500-515.21-10	Taxes	20,100	880	20,980
TO	001-1500-515.22-10	Pension	35,000	1,560	36,560
TO	001-2101-521.12-10	Wages	6,667,000	185,540	6,852,540
TO	001-2101-521.21-10	Taxes	582,800	14,200	597,000
TO	001-2101-521.22-10	Pension	150,000	3,090	153,090
TO	001-2101-521.22-20	Pension Police	1,201,200	21,170	1,222,370
TO	001-2201-522.12-10	Wages	3,979,000	76,560	4,055,560
TO	001-2201-522.21-10	Taxes	362,800	5,860	368,660
TO	001-2201-522.22-10	Pension	13,700	20	13,720
TO	001-2201-522.22-25	Pension Fire	1,049,900	16,230	1,066,130
TO	001-2400-524.12-10	Wages	958,000	7,870	965,870
TO	001-2400-524.21-10	Taxes	76,800	610	77,410
TO	001-2400-524.22-10	Pension	135,000	1,070	136,070
TO	001-4100-541.12-10	Wages	958,000	4,010	962,010
TO	001-4100-541.21-10	Taxes	77,500	310	77,810
TO	001-4100-541.22-10	Pension	136,000	550	136,550
TO	001-7201-572.12-10	Wages	1,547,000	36,150	1,583,150
TO	001-7201-572.21-10	Taxes	135,500	2,770	138,270
TO	001-7201-572.22-10	Pension	220,000	4,880	224,880
FROM	001-8100-999.92-00	Reserves Compensated Absences	500,000	(440,200)	59,800
TO	160-5901-559.12-10	Wages	341,900	250	342,150
TO	160-5901-559.21-10	Taxes	27,800	20	27,820
TO	160-5901-559.22-10	Pension	49,000	40	49,040
FROM	160-5901-559.95-00	Reserves Restricted	77,626,685	(310)	77,626,375
TO	180-3800-538.12-10	Wages	812,000	960	812,960
TO	180-3800-538.21-10	Taxes	64,100	80	64,180
TO	180-3800-538.22-10	Pension	112,000	130	112,130
FROM	180-8100-999.95-00	Reserves Restricted	1,813,476	(1,170)	1,812,306
TO	401-3300-533.12-10	Wages	2,567,000	41,760	2,608,760
TO	401-3300-533.21-10	Taxes	214,300	3,200	217,500
TO	401-3300-533.22-10	Pension	353,000	4,110	357,110
TO	401-3500-535.12-10	Wages	3,297,000	49,440	3,346,440
TO	401-3500-535.21-10	Taxes	274,000	3,790	277,790
TO	401-3500-535.22-10	Pension	467,000	6,020	473,020
FROM	401-8100-999.92-00	Reserves Compensated Absences	300,000	(108,320)	191,680
TO	402-7500-575.12-10	Wages	428,400	2,770	431,170
TO	402-7500-575.21-10	Taxes	39,400	220	39,620
TO	402-7500-575.22-10	Pension	61,000	380	61,380
FROM	402-7500-575.96-00	Reserves Available for Expenditures	1,591,434	(3,370)	1,588,064
TO	403-0000-572.12-10	Wages	352,500	5,800	358,300
TO	403-0000-572.21-10	Taxes	46,700	450	47,150
TO	403-0000-572.22-10	Pension	50,600	790	51,390
FROM	403-0000-999.96-00	Reserves Available for Expenditures	93,780	(7,040)	86,740
		Check Adjustment Totals:	111,770,175	-	111,770,175

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

To appropriate funding from available reserves for the mandatory payment of all "banked" sick leave hours up to a maximum of 175 hours per employee

RESOLUTION #: _____

DATE: _____