

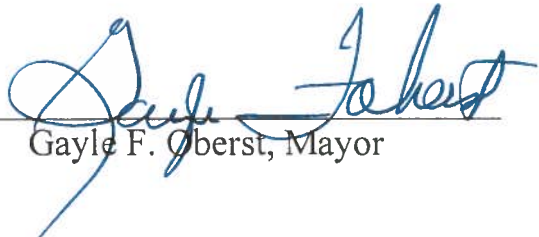
RESOLUTION 15-100

BE IT RESOLVED that the appropriate officers of the City are authorized to deliver on behalf of the City the annual lease fee payable to the Florida Department of Environmental Protection pursuant to that certain Sovereignty Submerged Lands Lease between the City and the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida, relating to the property on which the Russell-Fields Pier is located, in an amount of Thirty Nine Thousand One Hundred Twenty Three Dollars and Seven Cents (\$39,123.07), in substantially the form attached and presented to the Council today, with such changes, insertions or omissions as may be approved by the City Manager, whose execution of such agreement shall be conclusive evidence of such approval.


THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 26th day of May, 2015

CITY OF PANAMA CITY BEACH

By: 
Gayle F. Oberst, Mayor

ATTEST:



Holly J. White, City Clerk

DEPARTMENT OF ENVIRONMENTAL PROTECTION
 RECEIPTS SECTION
 POST OFFICE BOX 3070
 TALLAHASSEE, FL 32315-3070



Bill To:
 CITY OF PANAMA CITY BEACH, FLORIDA
 110 S. ARNOLD ROAD
 PANAMA CITY BEACH, FL 32413

INVOICE

**** INVOICE / INSTRUMENT INFORMATION ****

Invoice #:	82919	Instrument #:	030038331
Invoice Date:	04/02/2015	Expiration Date:	03/01/2017
Due Date:	05/02/2015	Extended Term Fee:	NO
Rate:	BASE RATE		
Location:	MUNICIPAL FISHING PIER		

**** IMPORTANT REMINDERS ****

If paying by mail, please return invoice with your payment to the above address.
 Online payment by check, credit card or debit card is available at
<http://www.fdepportal.com/go/pay-invoices/>.
 Late payments are subject to a 12% Interest fee pursuant to FAC 18-21.011(1)(b)11.

INFORMATION			ANNUAL LEASE FEE DATA				
Description	Memo	Object	Net Square Feet	Rate	Discount	Extended Term Fee	*Amount
2014/2015 WETSLIP SUPPLEMENTAL BILLING	REPORTED INCOME \$741,761.35 X 6% = \$44,505.68 LESS 14/15 BASE FEE OF \$5,382.61 = AMOUNT DUE	021017	32,334	0	N/A	Y	\$39,123.07
Subtotal							\$39,123.07
Sales Tax (0.0%)							\$0.00
County Tax (0%)							\$0.00
Total							\$39,123.07
Invoice Balance Due							\$39,123.07
Instrument/Lease Balance Due							\$39,123.07

Note: 2014/2015 SUPPLEMENTAL (SW)

ANNUAL LEASE FEE FORMULA = BASE FEE* - DISCOUNT + EXTENDED TERM FEE

**BASE FEE = Base Rate x Net Square Feet OR*

**BASE FEE = Minimum Rate*

DISCOUNT = Base Fee x Discount Percentage

EXTENDED TERM FEE = Base Fee x Extended Term Fee Percentage

For any questions concerning this invoice, please call the Division of State Lands at (850) 245-2555.