

Panama City Beach Community Redevelopment Agency

ON THE MOVE IN PCB...



Program Goals, Activities and Accomplishments

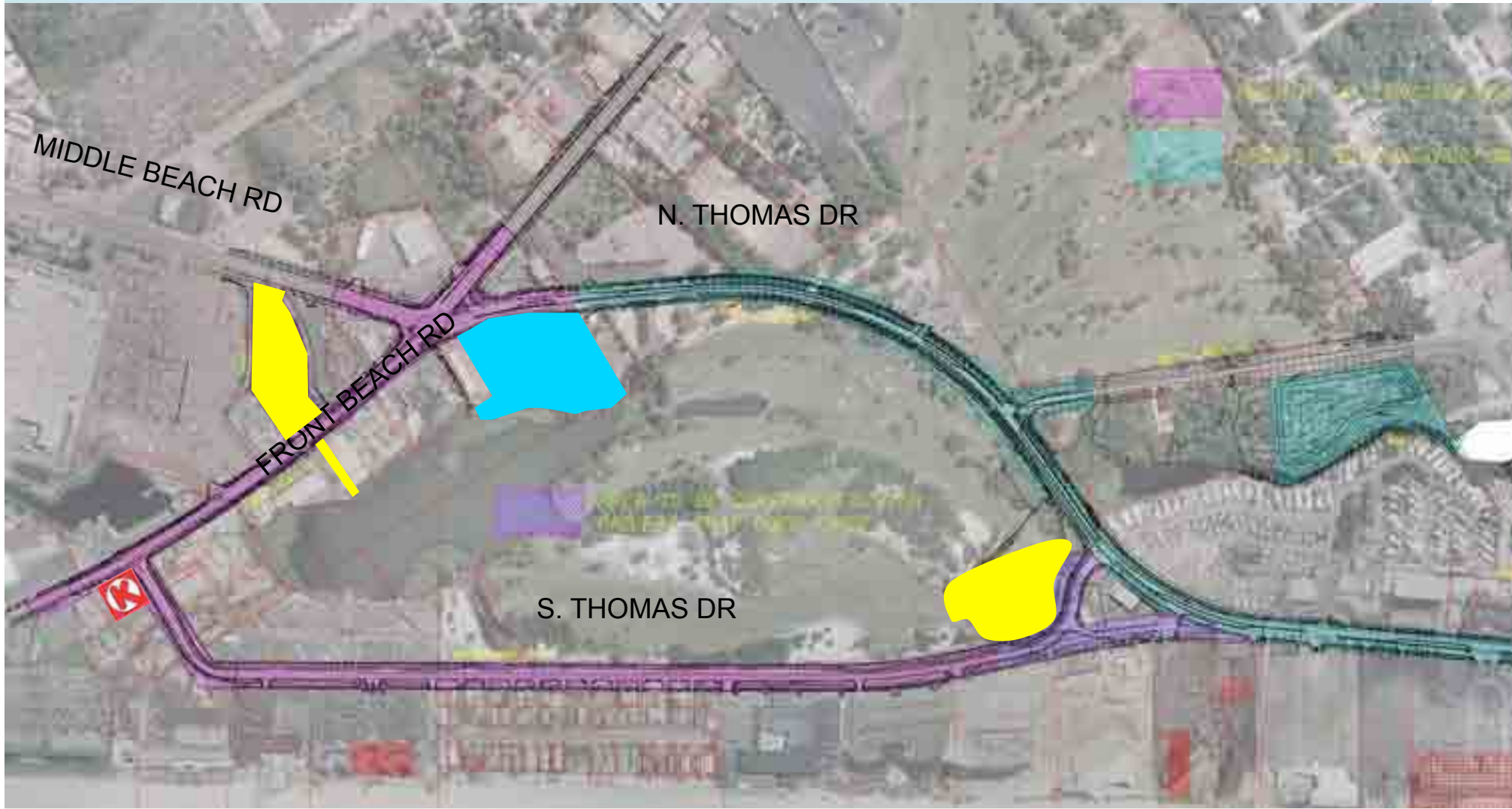
- I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements**
- III. Connector Road Redevelopment**
- IV. Other Projects in the Plan**
- V. Program Financing**

I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements

Near Term Goals

- **Award Construction Contract for South Thomas Drive/FBR Segment 1 project**
- **Continue final design and right of way acquisition for Front Beach Road Segment 2 project**
- **Continue PD&E (NEPA) Study for FBR**
- **Negotiate FBR ownership transition agreement with FDOT**
- **Initiate NEPA Study for Transit Elements**
- **Initiate design for “next” segment**

South Thomas Drive



I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements

South Thomas Drive and FBR Segment 1 (PBS&J Task 9)

- Construction Documents and Permitting complete
- Right of Way acquisition
 - All necessary Orders of Taking in hand
 - Valuation/compensation phase will continue for some time
- Anticipate Bid Opening next week
- Construction time begins September 7, 2009



I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements

- Front Beach Road Segment 2 Design (PBS&J Task 16) Ongoing



I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements

- Front Beach Road Segment 2 Design (PBS&J Task 16) Ongoing
 - Phase III (90%) Design Complete
 - Proceeding with:
 - Utility Design
 - Right of Way – Legal Descriptions
 - Stormwater Permitting
 - Remaining Right of Way Appraisals to begin soon
 - Recommend proceeding with R/W acquisition

I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements

- NEPA approval for Front Beach Road transit and parking elements??
- Begin Design for “next” segment of FBR



I. Beach Front Multi-modal Transportation, Aesthetic and Parking Improvements

Prior Accomplishments

- FBR 30% Roadway 60% Drainage Plans (PBS&J, Task 3)
 - Corridor Study Report approved by FDOT February 2009
- FBR Streetscape Design Guidelines Manual
 - Completed in July 2006, Revised as needed
- Transit Operation Plan
 - Completed December 2007
 - Incorporated by Bay TPO, LRTP
- Eastern Multi-Modal Center Site
 - Purchased, Cleared and Fenced
- Churchwell Beach Parking Lot Constructed
 - Completed Spring 2008
- PARCS for R. Jackson Blvd. Beach Parking Lot

II. Connector Road Redevelopment

Near Term Goals and Current Activities

- Finalize Richard Jackson Boulevard construction
- Continue SR 79 PD&E re-evaluation and Design Contract
- Continue R/W coordination and acquisition activities for Alf Coleman Road project
- Execute Churchwell Drive and Richard Jackson Boulevard Landscape Maintenance Contract

Richard Jackson Blvd. Construction

- Construction Contract \$10,312,132
- Executed Contract Change Orders – 26
- Construction Substantially Complete Pending:
 - Stormwater pipe deficiency corrections
 - Stormwater pond certification







SR 79 PD&E Re-evaluation and Design



- PD&E Re-evaluation underway
- Traffic Study ongoing
- Developing geometric design and access management plan
- Need to coordinate intersection design at FBR

Alf Coleman Road - Right of Way

Acquired

Surfside Storage - Acquired
St. Joe - Acquired
Grand Panama - Acquired
Lowes – Pending Acquisition

Under Negotiation

Miracles Resort (Roadway)
Miracles Resort (Pond)

Pending

Church of Christ
Shipwreck Island
Miracles Strip Partners
Shipwreck Island
Stone Harbor Partners
Park Place Partners
Alvin's Island



Churchwell Drive and R. Jackson Blvd. Maintenance Contract

- Developed Scope and advertised in April 2009
 - 4 bids received
 - Tidewater Landscape Management Inc. is low Bidder
 - Contract approval today!
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II. Connector Road Redevelopment - Accomplishments

- Churchwell Drive Opened to Traffic April 2008
- Alf Coleman Road preliminary design complete
 - Identified all required Right of Way
 - Developed Legal Descriptions
- Hills Road and Powell Adams Road
 - Completed preliminary design
 - Identified all required Right of Way
 - Developed Legal Descriptions
- Clara Road
 - Completed preliminary design
- Secured \$1,000,000 TRIP grant from FDOT for SR 79
 - Additional TRIP funding request queued up

III. Other Projects in the Plan

- North Thomas Drive Pre-Final Design (PBS&J Task 7) Ongoing
 - Design and Permitting being coordinated with South Thomas Project
 - Right of Way needs have been identified
 - Two Pond Sites Appraised

IV. Program Financing



Long Term Goal

- Develop CRA infrastructure operations and maintenance funding mechanism
- Develop private funds leveraging opportunities
- Develop State and Federal funding participation opportunities

Short Term Goal

- Proactively Seek Federal Grant opportunities as a part of an Economic Stimulus Package
- Secure a line of credit for near term capital project award
- Continue coordination with TPO staff, FDOT, FTA and FHWA to investigate alternate infrastructure and transit operations financing opportunities

**Estimated Quarterly Cash Flow Analysis
for Duration of S. Thomas/FBR 1 Construction Project
(present through September 2011)**

Fiscal Year	FY Qtr.	Income		Expenses			Available Funds	
		Available Cash Carry-Forward (1)	TIF Revenue	Est. S. Thomas/FBR 1 Construction Cost	Bond Sinking Fund	Continuing Expenses (2)		
2009	3rd	6,700,000	2,500,000			510,000		
	4th		2,000,000			510,000		
2010	1st		2,000,000			1,400,000		510,000
	2nd		2,000,000			1,200,000		510,000
	3rd		2,000,000					510,000
	4th		2,000,000					510,000
2011	1st		2,000,000			1,400,000		510,000
	2nd		2,000,000			1,200,000		510,000
	3rd		2,000,000					510,000
	4th		2,000,000					510,000

1. Available Cash Carry-Forward: Available cash now of \$16.8 Million minus the following contractual obligations:

Proportionate Share Revenue (Reserved for specific roadways)	318,835
Gulf Power (FBR1/SThomas)	3,000,000
SR 79 PD&E and Design	500,000
NEPA for Front Beach Road	330,000
Miracles Pond Site (for Alf Coleman Road)	2,180,000
S. Thomas/FBR 1 ROW Reserve	2,000,000
Beckrich Construction Contract	1,039,755
Beckrich Construction Contingency	200,000
PARCS	33,826
Fiesta Demolition	450,000
Total	10,100,000

2. Continuing Expenses: Includes ongoing costs for city staff, legal fees and program management in addition to miscellaneous planning and design work not included as specific obligations.

**Estimated Quarterly Cash Flow Analysis
for Duration of S. Thomas/FBR 1 Construction Project
(present through September 2011)**

Fiscal Year	FY Qtr.	Income		Expenses			Available Funds
		Available Cash Carry-Forward (1)	TIF Revenue	FBR2 ROW Acquisition (3)	Est. S. Thomas/FBR 1 Construction Cost	Bond Sinking Fund	
2000	3rd	6,700,000	2,500,000				
	4th		2,000,000				
2010	1st		2,000,000			1,400,000	
	2nd		2,000,000	1,000,000		1,200,000	
	3rd		2,000,000	2,000,000			
	4th		2,000,000	2,000,000			
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3. Estimated cost for remaining ROW acquisition for the Front Beach Road Segment 2 project is \$5M.

“The best way to predict the future is to create it!”

By Peter F. Drucker

