

CITY OF PANAMA CITY BEACH  
POLICE OFFICERS' RETIREMENT TRUST FUND  
ADMINISTRATIVE EXPENSES FISCAL YEAR 2015

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Account Description	Actual Expense (2014-2015)	% Total Admin
<b>Plan Expenses:</b>		
Actuary	\$10,494	15.44%
Attorney/Legal	\$4,536	6.67%
IME Physician Fees	\$0	0.00%
Management Fees	\$47,487	69.88%
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<b>Subtotal:</b>	<b>\$62,517</b>	<b>91.99%</b>
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<b>Trustee Expenses:</b>		
Dues and Subscriptions	\$600	0.88%
Travel and Education	\$1,188	1.75%
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<b>Subtotal:</b>	<b>\$1,788</b>	<b>2.63%</b>
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<b>Other Plan Expenses:</b>		
Bank Charges	\$0	0.00%
Insurance	\$3,654	5.38%
Miscellaneous	\$0	0.00%
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<b>Subtotal:</b>	<b>\$3,654</b>	<b>5.38%</b>
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<b>TOTAL:</b>	<b>\$67,959</b>	<b>100.00%</b>

12-31-14