PIER PARK COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE: 120 Richard Jackson Blvd, Suite 220, Panama City Beach, FL 32407

May 11, 2016

Ms. Darlene Hachmeister City Clerk City of Panama City Beach 110 South Arnold Beach Panama City Beach, FL 32413

Re:

Pier Park Community Development District Proposed Fiscal Year 2016/2017 Budget

Dear Ms. Hachmeister,

Enclosed please find the Fiscal Year 2016/2017 budget (the "Proposed Budget") approved by the Board of Supervisors of the Pier Park Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for August 8, 2016 at 10:00 a.m. at the Panama City Beach City Hall, located at 110 South Arnold Road, Panama City Beach, Florida 32413. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), Florida Statutes, and posting on the website of Bay County (at least two days prior to the public hearing) pursuant to Section 189.418(4), Florida Statutes.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Chris Cleveland

Chris Cleveland District Manager

cc:

Chris Tilley Chairman

Joseph Brown, District Counsel

Enclosure

Pier Park Pier Park Community Development District General Fund AB Park & Beachfront Fiscal Year 2016/2017

_	T				
	Chart of Accounts Classification	Budget for 2016/2017			
1 2	REVENUES	_			
3	NEL PER				
4	Local Business Tax Revenue				
5	Pier Park Occupational License Tax Revenue	\$	324,450		
31	TOTAL DELICATES		224 450		
32 33	TOTAL REVENUES	\$	324,450		
_	Balance Forward from Prior Year	S	-		
35					
36	TOTAL REVENUES AND BALANCE FORWARD	5	324,450		
37 38	*Allocation of assessments between the Tax Roll and O	G D.	II ann		
39		77 200	II DIC		
	EXPENDITURES - ADMINISTRATIVE				
41					
-	Financial & Administrative	S	10 10 1		
52 61	Accounting Services Bank Fees	5	10,384		
73					
74	Administrative Subtotal	S	10,444		
75	CONTRACTOR FIELD COST - TOUR				
-	EXPENDITURES - FIELD OPERATIONS				
77	Stormwater Control				
	Aquatic Maintenance Contract	S	2.220		
115	Lake/Pond Bank Maintenance	S	1,500		
	Other Physical Environment				
140		5	5,000		
145	the state of the s	5	10.797		
146		5	13,035		
153	Road & Street Facilities				
155		S	10,500		
156		S	3,450		
162	Parking Lot Repair & Maintenance Parks & Recreation	3	15,000		
167		S	26,800		
171		5	41,357		
	Park Landscape Replacement Plants, Shrubs. Trees	5	4,000		
-	Beachfront Improvement Landscape Maintenance Beachfront Improvement Landscape Replace	S	4,090 2,500		
-	Park Restroom Maintenance Contract	S	13,500		
	Park Restrooms Repairs and Maintenance	\$	2,500		
180		S	35,000		
181	↑	5	5,000		
183		S	12,500 8,000		
184 185		5	4,500		
186		S	-		
187	Beachfront Improvement Water/Sewer	S	5,000		
188		5	2.000		
189 190		5	2,500 5,408		
191		5	2,500		
192		S	4,800		
_	Contingency				
219		S	52 5 10		
220 222		5	53,549		
223		-			
224	Field Operations Subtotal	S	316,006		
225					
226	4	-			
227 228	TOTAL EXPENDITURES	5	326,450		
229		-	344,439		
	EXCESS OF REVENUES OVER EXPENDITURES	5	(2,000)		
231					
		-			
		-			
		_			
_		_			

Pier Park Pier Park Community Development District General Fund Fiscal Year 2016/2017

	Chart of Accounts Classification		Budget for 2016/2017	
1	REVENUES			
3				
	Contributions & Donations from Private Sources			
20	Developer Contributions Pier Park Owners Association	5	336.036	
31	Pier Park Owners Association	3	330.030	
	TOTAL REVENUES	S	336,036	
33				
-	Balance Forward from Prior Year	S		
35 7	TOTAL REVENUES AND BALANCE FORWARD	S	336,036	
37		-	000,000	
	Allocation of assessments between the Tax Roll and O	ff Ro	ill are	
39	EXPENDITURES - ADMINISTRATIVE			
41	EXPENDITURES · ADMINISTRATIVE			
-	egislative	-		
43	Supervisor Fees	5	4,000	
-	inancial & Administrative		0.015	
45	Administrative Services District Management	5	9.013	
47	District Engineer	\$	1,200	
48	Disclosure Report	S	5,000	
49	Trustees Fees	S	3.500	
50	Assessment Roll Financial Consulting Services	5	7 961	
51	Accounting Services	5	3,863	
53	Auditing Services	5	4,500	
54	Arbitrage Rebate Calculation	S	1.000	
58	Travel	5	500	
60	Public Officials Liability Insurance Legal Advertising	5	3,706	
62	Dues, Licenses & Fees	S	250	
66	Website Hosting, Maintenance, Backup (and Email)	S	2.600	
	egal Counsel			
73	District Counsel	5	20,000	
-	Administrative Subtotal	5	104,549	
75				
	EXPENDITURES - FIELD OPERATIONS			
77 D6 E	Electrical Utility Services			
97	Utility Services	5	23,500	
103 \	Vater-Sewer Combination Services			
104	Utility Services	S	11,000	
111 5	Stormwater Control Stormwater Assessment	5		
113	Aquatic Maintenance Contract	5	5,180	
114	Fountain Service Repairs & Maintenance	5		
115	Lake/Pond Bank Maintenance	S	3,500	
124	Miscellaneous Expense Other Physical Environment	S	20	
130	General Liability Insurance	S	7,200	
134	Entry & Walls/ Beach Ball Maintenance	5	5,000	
135	Landscape Maintenance	5	55,278	
141	Oak Tree Trimming Services Landscape Design & Renovation	5	8.000	
143	Brigation Maintenance	S	7,210	
144	Irrigation Repairs	S	5,000	
146	Landscape Tec Service	S	9,791	
147	Landscape Replacement Plants, Shrubs, Trees Palm Ferilization	5	5,000	
148	Annual Mulching	5	26,013	
150	Contract Seasonal Maintenance	5	5,775	
151	Miscellaneous Expense	S	3,000	
	Road & Street Facilities	S	11,500	
156	Street/ Parking Lot Sweeping Street Light Decorative Light Maintenance	3	8,050	
158	Sidewalk Repair & Maintenance	S	14,000	
159	Parking Lot Repair & Maintenance	S	5,000	
	Parks & Recreation	5	11 470	
218 (Management Contract Contingency	3	11,670	
	Miscellaneous Fees	S		

Pier Park Pier Park Community Development District General Fund Fiscal Year 2016/2017

	Chart of Accounts Classification	Budget for 2016/2017	
220	Miscellaneous Contingency	S	5,000
222	Capital Outlay	S	
223			
224	Field Operations Subtotal	S	236,182
225			
226	Contingency for County TRIM Notice	923	7
227			
228	TOTAL EXPENDITURES	S	340,731
229			
230	EXCESS OF REVENUES OVER EXPENDITURES	5	(4,695)
231			

Budget Template Pier Park Community Development District Debt Service Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2014		Budget for 2016/2017	
REVENUES				
Special Assessments				
Net Special Assessments	\$	1,138,996.75	\$	1,138,996.75
TOTAL REVENUES	S	1,138,996.75	S	1,138,996.75
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees			\$	•
Debt Service Obligation	\$	1,138,996.75	\$	1,138,996.75
Administrative Subtotal	\$	1,138,996.75	S	1,138,996.75
Principal Balloon Payment				
TOTAL EXPENDITURES	S	1,138,996.75	S	1,138,996.75
EXCESS OF REVENUES OVER EXPENDITURES	S		\$	•