

**PIER PARK
COMMUNITY DEVELOPMENT DISTRICT**

DISTRICT OFFICE · 120 Richard Jackson Blvd, Suite 220, Panama City Beach, FL 32407

May 11, 2016

Ms. Darlene Hachmeister
City Clerk
City of Panama City Beach
110 South Arnold Beach
Panama City Beach, FL 32413

Re: Pier Park Community Development District
Proposed Fiscal Year 2016/2017 Budget

Dear Ms. Hachmeister,

Enclosed please find the Fiscal Year 2016/2017 budget (the "Proposed Budget") approved by the Board of Supervisors of the Pier Park Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **August 8, 2016 at 10:00 a.m.** at the **Panama City Beach City Hall**, located at **110 South Arnold Road, Panama City Beach, Florida 32413**. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*, and posting on the website of Bay County (at least two days prior to the public hearing) pursuant to Section 189.418(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Chris Cleveland

Chris Cleveland
District Manager

cc: Chris Tilley Chairman
Joseph Brown, District Counsel

Enclosure

**Pier Park
Pier Park Community Development District
General Fund
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	REVENUES	
3		
18	Contributions & Donations from Private Sources	
19	Developer Contributions	\$ -
20	Pier Park Owners Association	\$ 336,036
31		
32	TOTAL REVENUES	\$ 336,036
33		
34	Balance Forward from Prior Year	\$ -
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 336,036
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
42	Legislative	
43	Supervisor Fees	\$ 4,000
44	Financial & Administrative	
45	Administrative Services	\$ 9,013
46	District Management	\$ 28,840
47	District Engineer	\$ 1,200
48	Disclosure Report	\$ 5,000
49	Trustees Fees	\$ 3,500
50	Assessment Roll	\$ -
51	Financial Consulting Services	\$ 3,863
52	Accounting Services	\$ 15,377
53	Auditing Services	\$ 4,500
54	Arbitrage Rebate Calculation	\$ 1,000
58	Travel	\$ 500
59	Public Officials Liability Insurance	\$ 3,706
60	Legal Advertising	\$ 1,000
62	Dues, Licenses & Fees	\$ 250
66	Website Hosting, Maintenance, Backup (and Email)	\$ 2,600
67	Legal Counsel	
68	District Counsel	\$ 20,000
73		
74	Administrative Subtotal	\$ 104,549
75		
76	EXPENDITURES - FIELD OPERATIONS	
77		
96	Electrical Utility Services	
97	Utility Services	\$ 23,500
103	Water-Sewer Combination Services	
104	Utility Services	\$ 11,000
111	Stormwater Control	
112	Stormwater Assessment	\$ -
113	Aquatic Maintenance Contract	\$ 5,180
114	Fountain Service Repairs & Maintenance	\$ -
115	Lake/Pond Bank Maintenance	\$ 3,500
124	Miscellaneous Expense	\$ 20
125	Other Physical Environment	
130	General Liability Insurance	\$ 7,200
134	Entry & Walls/ Beach Ball Maintenance	\$ 5,000
135	Landscape Maintenance	\$ 55,278
140	Oak Tree Trimming Services	\$ 8,000
141	Landscape Design & Renovation	\$ -
143	Irrigation Maintenance	\$ 7,210
144	Irrigation Repairs	\$ 5,000
146	Landscape Tree Service	\$ 9,791
147	Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
	Palm Fertilization	\$ 495
148	Annual Mulching	\$ 26,013
150	Contract Seasonal Maintenance	\$ 5,775
151	Miscellaneous Expense	\$ 3,000
153	Road & Street Facilities	
155	Street/ Parking Lot Sweeping	\$ 11,500
156	Street Light Decorative Light Maintenance	\$ 8,050
158	Sidewalk Repair & Maintenance	\$ 14,000
159	Parking Lot Repair & Maintenance	\$ 5,000
162	Parks & Recreation	
167	Management Contract	\$ 11,670
218	Contingency	
219	Miscellaneous Fees	\$ -

**Pier Park
Pier Park Community Development District
General Fund
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
220	Miscellaneous Contingency	\$ 5,000
222	Capital Outlay	\$ -
223		
224	Field Operations Subtotal	\$ 236,182
225		
226	Contingency for County TRIM Notice	
227		
228	TOTAL EXPENDITURES	\$ 340,731
229		
230	EXCESS OF REVENUES OVER EXPENDITURES	\$ (4,695)
231		

Budget Template
Pier Park Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2014	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments	\$ 1,138,996.75	\$ 1,138,996.75
TOTAL REVENUES	\$ 1,138,996.75	\$ 1,138,996.75
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 1,138,996.75	\$ 1,138,996.75
Administrative Subtotal	\$ 1,138,996.75	\$ 1,138,996.75
Principal Balloon Payment		
TOTAL EXPENDITURES	\$ 1,138,996.75	\$ 1,138,996.75
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -