

CITY OF PANAMA CITY BEACH
GENERAL EMPLOYEES' RETIREMENT TRUST FUND
FISCAL YEAR 2016-2017 BUDGET

Account Description	Prior Year Actual Expense (2014- 2015)	% Total Admin	Estimated Expense (2015- 2016)	Next Fiscal Year Budget (2016- 2017)	% Total Budget
Plan Expense:					
Actuary	\$16,107	15.62%	\$12,500	\$17,500	17.04%
Attorney/Legal	\$4,296	4.17%	\$5,000	\$6,000	5.84%
IME Physician Fees	\$0	0.00%	\$0	\$0	0.00%
Management Fees	\$73,973	71.74%	\$65,000	\$70,000	68.16%
Subtotal:	\$94,376	91.53%	\$82,500	\$93,500	91.04%
Trustee Expenses:					
Dues and Subscriptions	\$600	0.58%	\$600	\$600	0.58%
Travel and Education	\$2,991	2.90%	\$0	\$3,000	2.92%
Subtotal:	\$3,591	3.48%	\$600	\$3,600	3.51%
Other Plan Expenses:					
Insurance	\$5,143	4.99%	\$5,400	\$5,600	5.45%
Miscellaneous	\$0	0.00%	\$0	\$0	0.00%
Subtotal:	\$5,143	4.99%	\$5,400	\$5,600	5.45%
TOTAL:	\$103,110	100.00%	\$88,500	\$102,700	100.00%
			-14.17%		16.05%