



Rizzetta & Company

Pier Park Community Development District

www.pierparkcdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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Professionals in Community Management

**Proposed Budget
Pier Park Community Development District
General Fund
Fiscal Year 2017/2018**

| Chart of Accounts Classification | Budget for 2017/2018 |
|--|-------------------------|
| REVENUES | |
| Contributions & Donations from Private Sources | |
| Pier Park Owners Association | \$ 336,036 |
| TOTAL REVENUES | \$ 336,036 |
| Balance Forward from Prior Year | \$ - |
| TOTAL REVENUES AND BALANCE FORWARD | \$ 336,036 |
| <i>*Allocation of assessments between the Tax Roll and Off</i> | |
| EXPENDITURES - ADMINISTRATIVE | |
| Legislative | |
| Supervisor Fees | \$ 3,200 |
| Financial & Administrative | |
| Administrative Services | \$ 9,013 |
| District Management | \$ 29,500 |
| District Engineer | \$ 1,200 |
| Trustees Fees | \$ 3,500 |
| Financial & Revenue Collections | \$ 5,000 |
| Accounting Services | \$ 16,600 |
| Auditing Services | \$ 5,000 |
| Arbitrage Rebate Calculation | \$ 1,000 |
| Travel | \$ 500 |
| Public Officials Liability Insurance | \$ 3,000 |
| Legal Advertising | \$ 1,000 |
| Dues, Licenses & Fees | \$ 250 |
| Website Hosting, Maintenance, Backup (and | \$ 2,600 |
| Legal Counsel | |
| District Counsel | \$ 20,000 |
| Administrative Subtotal | \$ 101,363 |
| EXPENDITURES - FIELD OPERATIONS | |
| Electric Utility Services | |
| Utility Services | \$ 25,000 |
| Water-Sewer Combination Services | |
| Utility Services | \$ 13,500 |
| Stormwater Control | |
| Stormwater Assessment | \$ 20 |
| Aquatic Maintenance | \$ 5,180 |
| Lake/Pond Bank Maintenance | \$ 4,000 |
| Other Physical Environment | |
| General Liability Insurance | \$ 6,200 |
| Entry & Walls Beach Ball Maintenance | \$ 5,000 |
| Landscape Maintenance | \$ 55,278 |
| Oak Tree Trimming Services | \$ 8,000 |
| Irrigation Maintenance | \$ 7,210 |
| Irrigation Repairs | \$ 5,000 |
| Landscape Tree Service | \$ 9,791 |
| Landscape Replacement Plants, Shrubs, Trees | \$ 5,000 |
| Annual Mulching | \$ 25,013 |
| Palm Fertilization | \$ 495 |
| Contract Seasonal Maintenance Services | \$ 5,775 |
| Miscellaneous Expense | \$ 3,000 |
| Road & Street Facilities | |
| Street/ Parking Lot Sweeping | \$ 11,500 |
| Street Light Decorative Light Maintenance | \$ 8,050 |
| Sidewalk Repair & Maintenance | \$ 11,980 |
| Parking Lot Repair & Maintenance | \$ 5,000 |
| Parks & Recreation | |
| Management Contract | \$ 11,670 |
| Contingency | |
| Miscellaneous Fees | \$ 3,011 |
| Field Operations Subtotal | \$ 234,673 |
| Contingency for County TRIM Notice | |
| TOTAL EXPENDITURES | \$ 336,036 |

**Adopted Budget
Pier Park Community Development District
General Fund AB Park & Beachfront
Fiscal Year 2017/2018**

| Chart of Accounts Classification | Budget for 2017/2018 |
|--|-------------------------|
| REVENUES | |
| Local Business Tax Revenue | |
| Occupational License Tax Revenue | \$ 324,450 |
| TOTAL REVENUES | \$ 324,450 |
| Balance Forward from Prior Year | \$ - |
| TOTAL REVENUES AND BALANCE FORWARD | \$ 324,450 |
| <i>*Allocation of assessments between the Tax Roll and Off</i> | |
| EXPENDITURES - ADMINISTRATIVE | |
| Accounting Services | \$ 11,000 |
| Administrative Subtotal | \$ 11,000 |
| EXPENDITURES - FIELD OPERATIONS | |
| Stormwater Control | |
| Aquatic Maintenance | \$ 2,220 |
| Lake/Pond Bank Maintenance | \$ 1,500 |
| General Liability Insurance | \$ 14,000 |
| Oak Tree Trimming Services | \$ 5,000 |
| Landscape - Mulch | \$ 10,797 |
| Landscape Tree Service | \$ 13,035 |
| Road & Street Facilities | |
| Street/ Parking Lot Sweeping | \$ 10,500 |
| Street Light Decorative Light Maintenance | \$ 3,450 |
| Parking Lot Repair & Maintenance | \$ 15,000 |
| Management Contract | \$ 26,800 |
| Park Landscape Maintenance | \$ 41,357 |
| Park Landscape Replacement Plants, Shrubs, | \$ 4,000 |
| Beachfront Improvement Landscape | \$ 4,090 |
| Beachfront Improvement Landscape Replace | \$ 2,500 |
| Park Restroom Maintenance Contract | \$ 18,500 |
| Park Restroom Repair & Maintenance | \$ 2,500 |
| Beachfront Janitorial Service | \$ 35,000 |
| Beachfront Janitorial Supplies | \$ 5,000 |
| Beachfront Improvement Repairs | \$ 11,944 |
| Beachfront Improvement/Capital Improvement | \$ 8,000 |
| Beachfront Improvement Electrical Utility | \$ 4,500 |
| Beachfront Improvement Water/Sewer | \$ 5,000 |
| Beachfront Improvement Irrigation Repairs | \$ 2,000 |
| Park Irrigation Repairs & Maintenance | \$ 2,500 |
| Park Irrigation Inspection Contract | \$ 5,408 |
| Park Solid Waste Removal | \$ 2,500 |
| Park Recreational Equipment | \$ 4,800 |
| Contingency | |
| Miscellaneous Contingency | \$ 51,549 |
| Field Operations Subtotal | \$ 313,450 |
| Contingency for County TRIM Notice | |
| TOTAL EXPENDITURES | \$ 324,450 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ - |

Budget Template
Pier Park Community Development District
Debt Service
Fiscal Year 2017/2018

| Chart of Accounts Classification | Series 2014 | Budget for 2017/2018 |
|---|------------------------|------------------------|
| REVENUES | | |
| Special Assessments | | |
| Net Special Assessments | \$ 1,137,985.00 | \$ 1,137,985.00 |
| TOTAL REVENUES | \$ 1,137,985.00 | \$ 1,137,985.00 |
| EXPENDITURES | | |
| Administrative | | |
| Financial & Administrative | | |
| Bank Fees | | \$ - |
| Debt Service Obligation | \$ 1,137,985.00 | \$ 1,137,985.00 |
| Administrative Subtotal | \$ 1,137,985.00 | \$ 1,137,985.00 |
| Principal Balloon Payment | | |
| TOTAL EXPENDITURES | \$ 1,137,985.00 | \$ 1,137,985.00 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ - | \$ - |